



**SMIFS  
LIMITED**  
LEGACY | TRUST | GROWTH

MONTHLY  
**R|SEARCH**  
SCORECARD

August 2022



# RESEARCH CALLS PERFORMANCE FOR THE MONTH OF JULY

## EQUITY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
CASH & FUTURES (INTRADAY)	70	34%
CASH & FUTURES (POSITIONAL)	16	56%
OPTIONS (INTRADAY & POSITIONAL)	72	71%
<b>TOTAL</b>	<b>158</b>	<b>53%</b>

## CURRENCY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
EURINR	40	78%
EURUSD	12	100%
GBPINR	20	75%
GBPINR OPTION	1	0%
GBPUSD	14	93%
JPYINR	12	75%
USDINR	13	54%
USDINR OPTION	2	0%
USDJPY	5	100%
<b>TOTAL</b>	<b>119</b>	<b>77%</b>

## COMMODITY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
NCDEX	144	70%
MCX	234	64%
<b>TOTAL</b>	<b>378</b>	<b>66%</b>

Recommended on October 29, 2021

## Diwali Technical Muhurat Picks 2021 - Samvat 2078

Company name	Rec. Buying Range	Target Price	Upside from Rec Price %	CMP (29-07-22)	% Return at CMP	Status	High since rec price	% Return
Bandhan Bank Ltd.	280-270	400	45%	276	0%	Open	350	27%
Chennai Petroleum Cor Ltd.	120-100	230	109%	276	151%	Close	418	280%
DLF Ltd.	380-350	600	64%	386	6%	Open	444	22%
Hindustan Copper Ltd.	110-100	210	100%	103	-2%	Open	146	39%

## Diwali Fundamental Muhurat Picks 2021 - Samvat 2078

Company name	Rec Price	Target Price	Upside from Rec Price %	CMP (29-07-22)	% Return at CMP	Status	High since rec price	% Return
Aarti Drugs Ltd.	585	849	45%	419	-28%	Open	608	4%
Aurobindo Pharma Ltd	692	971	40%	547	-21%	Open	742	7%
Indus Towers Ltd	272	393	44%	223	-18%	Open	307	13%
ITC Ltd	223	340	52%	303	36%	Open	306	37%
Nitin Spinners Ltd	228	364	60%	207	-9%	Open	345	51%
TVS Motor Company Ltd	662	757	14%	908	37%	Close	953	44%

## Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside from Initiation or Update Price %	CMP (29-07-22)	% Return at CMP
Hero MotoCorp Ltd	14-Aug-21	4-May-22	2412	2770	15%	2818	17%
HIL Ltd.	23-Nov-20	11-May-22	3748	6035	61%	3519	-6%
Eicher Motors Ltd	13-Aug-21	14-May-22	2436	2922	20%	3093	27%
Nitin Spinners Ltd	5-Aug-21	16-May-22	220	451	105%	207	-6%
Amber Enterprises India Ltd	16-Oct-20	17-May-22	2704	3017	12%	2494	-8%
Ashok Leyland Ltd	13-Aug-21	20-May-22	130	166	28%	149	15%
I G Petrochemicals Ltd	10-Aug-21	24-May-22	640	653	2%	634	-1%
Narayana Hrudayalaya Ltd	26-Feb-20	24-May-22	633	718	13%	659	4%
Rupa & Company Ltd.	6-Apr-21	24-May-22	431	640	48%	371	-14%
Dollar Industries Ltd .	6-Apr-21	25-May-22	432	755	75%	453	5%
Page Industries Ltd	6-Apr-21	27-May-22	41778	44083	6%	48873	17%
Apollo Hospitals Ent Ltd	07-Jan-20	29-May-22	3861	4636	20%	2500	-35%
Bodal Chemicals Ltd	17-Aug-21	29-May-22	94	152	62%	93	-1%
DFM Foods Ltd	9-Feb-21	29-May-22	206	294	43%	214	4%
TCI Express Ltd	4-Jun-21	29-May-22	1605	2114	32%	1770	10%
Fortis Healthcare Ltd	17-Jul-20	29-May-22	235	266	13%	278	18%

## Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside from Initiation or Update Price %	CMP (29-07-22)	% Return at CMP
Aarti Industries Ltd	10-Aug-21	30-May-22	812	1024	26%	780	-4%
HCGEL	15-Feb-21	30-May-22	276	352	28%	270	-2%
Mayur Uniquoters Ltd	5-Aug-21	31-May-22	378	559	48%	412	9%
Lux Industries Ltd .	6-Apr-21	1-Jun-22	2006	2126	6%	1852	-8%
Dixon Technologies Ltd.	15-Dec-20	2-Jun-22	3859	4483	16%	3700	-4%
Steel Strips Wheels Ltd	11-Mar-22	22-Jul-22	809	1055	30%	796	-2%
Huhtamaki India Limited	16-Feb-21	24-Jul-22	189	222	17%	196	3%
Swaraj Engines Ltd	19-Jul-21	25-Jul-22	1629	1940	19%	1595	-2%
Suprajit Engineering Ltd	13-Aug-21	26-Jul-22	358	410	15%	339	-5%
Bajaj Auto Ltd.	22-Jul-21	27-Jul-22	3925	4120	5%	3914	0%
Maruti Suzuki India Ltd	28-Jul-21	27-Jul-22	8660	9220	6%	8774	1%
TVS Motors Company Ltd	29-Jul-21	28-Jul-22	869	872	0%	908	4%
Laurus Labs Ltd	26-Apr-22	28-Jul-22	515	705	37%	523	1%
NOCIL Ltd	26-Jul-21	29-Jul-22	277	326	18%	277	0%
Sun Pharma Industries Ltd	31-May-22	30-Jul-22	944	1016	8%	943	0%

## PCG/HNI

Company Name	Rec Date	Rec Price	Target Price	Upside from Rec Price %	CMP (29-07-2022)	% Return at CMP	High since rec price	% Return
ICICI Securities Ltd	2-Sep-20	478	585	22%	481	1%	896	87%
Poly Medicure Ltd.	17-Sep-20	499	574	15%	730	46%	1165	133%
VST Tillers Tractors Limited	25-Sep-20	1667	2187	31%	2655	59%	3454	107%
Saregama India Ltd	2-Nov-20	65	80	23%	418	542%	551	747%
IIFL Finance Ltd	14-Dec-20	117	156	33%	346	196%	396	238%
State Bank of India Ltd	15-Apr-21	341	450	32%	528	55%	549	61%
HIKAL Ltd	17-May-21	337	425	26%	252	-25%	742	120%
Ador Welding	15-Jun-21	604	695	15%	785	30%	880	46%
Triveni Engineering & Industries Ltd.	15-Jul-21	199	240	21%	253	27%	375	88%
Power Grid Corp Ltd	16-Aug-21	185	263	42%	214	16%	248	34%
IOL Chemicals & Pharmaceuticals Ltd	16-Sep-21	594	1050	77%	357	-40%	624	5%
Aarti Drugs Ltd.	16-Oct-21	625	840	34%	419	-33%	644	3%
Welspun Corp Ltd.	16-Nov-21	148	256	73%	226	53%	251	69%
Natco Pharma Ltd	16-Dec-21	895	1320	47%	682	-24%	944	5%
Alembic Pharmaceuticals Ltd	17-Jan-22	805	900	12%	702	-13%	809	1%
HDFC Ltd	16-Feb-22	2297	3000	31%	2378	4%	2934	28%
Credit Access Grameen Ltd	16-Mar-22	802	996	24%	1056	32%	1154	44%
NLC India Ltd	18-Apr-22	68	104	53%	68	0%	92	36%
Accelya Solutions India Ltd	16-May-22	952	1125	18%	935	-2%	1005	6%
Jyothy Lab Ltd	16-Jun-22	148.05	180	22%	172	16%	176	19%
Vimta Labs Ltd	18-Jul-22	395	460	16%	390	-1%	421	7%

## Techno Funda

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (29-07-22)	% Return at CMP	Status	High since rec price	% Return
Cummins India Ltd	1-Apr-21	850-800	700	1050	27.3%	1227	48.7%	Target Achieved	1244	50.8%
Glenmark Pharmaceuticals Ltd	1-May-21	530-520	460	660	25.7%	381	-27.5%	Target Achieved	691	31.6%
Chennai Petroleum Corporation	1-Jun-21	125-115	80	200	66.7%	276	130.0%	Target Achieved	418	248.2%
LIC Housing Finance Limited	1-Jul-21	440-420	370	570	32.6%	386	-10.2%	Stop Loss	475	10.4%
Gillette India Limited	1-Aug-21	5900-5850	5500	6600	12.3%	5201	-11.5%	Stop Loss	6275	6.8%
Dynamatic Technologies Limited	1-Sep-21	2000-2100	1600	2800	36.6%	1800	-12.2%	Target Achieved	3380	64.9%
NTPC Limited	1-Oct-21	130-120	100	180	44.0%	153	22.4%	Open	166	33.1%
Blue Star Ltd	1-Nov-21	900-850	750	1120	28.0%	985	12.6%	Target Achieved	1225	40.0%
Bank of Baroda Ltd	1-Dec-21	80-70	60	110	46.7%	116	55.0%	Target Achieved	123	63.6%
Sun Pharmaceutical Industries Ltd	1-Jan-22	800-780	700	950	20.3%	943	19.4%	Target Achieved	967	22.4%
RPG Life Sciences Limited	1-Feb-22	550-500	430	700	33.3%	605	15.3%	Open	641	22.1%
Atul Auto Ltd	1-Mar-22	155-145	110	230	53.3%	171	14.1%	Open	213	42.2%
TAJ GVK Hotels & Resort Ltd	23-Mar-22	140-130	110	185	37.0%	151	11.7%	Target Achieved	186	38.0%
Biocon Ltd	28-Mar-22	335-325	300	390	18.2%	307	-6.9%	Target Achieved	388	17.6%
Zydus Wellness Ltd	1-Apr-22	1500-1400	1300	1750	20.7%	1618	11.6%	Target Achieved	1814	25.1%
Castrol India Ltd	25-Apr-22	105-100	90	120	17.1%	114	11.0%	Open	114	12.8%
Larsen & Toubro Limited	1-May-22	1650-1600	1475	1925	18.5%	1808	11.3%	Open	1785	12.8%
Tata Communications Ltd	23-May-22	950-900	825	1125	21.6%	1046	13.1%	Open	1095	18.4%
Voltas Limited	1-Jun-22	1000-950	800	1250	28.2%	1005	3.1%	Open	1065	9.2%
Godrej Properties Ltd	20-Jun-22	1150-1100	1000	1350	20.0%	1508	34.0%	Target Achieved	1515	34.7%
Power Grid Corporation of India Ltd	27-Jun-22	200-190	170	245	25.6%	214	9.7%	Open	221	13.5%
Tanla Platforms Ltd	1-Jul-22	980-940	840	1200	25.0%	695	-27.7%	Stop Loss	1025	6.8%
Samvardhana Motherson Int	25-Jul-22	125-120	100	160	30.6%	127	3.9%	Open	132	7.4%

## TECHNICAL SHORT-TERM BUY

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (29-07-22)	% Return at CMP	Status	High since rec price	% Return
Bank of India Ltd	1-Apr-21	62-58	40	100	66.7%	48	-20.5%	Target Achieved	87	45.0%
Amara Raja Batteries Ltd	1-May-21	780-750	690	920	20.3%	492	-35.7%	Stop Loss	816	6.7%
Mahindra & Mahindra Fin. Ser	1-Jun-21	150-140	110	215	48.3%	187	28.8%	Open	206	46.6%
Bombay Dyeing and Mfg Co	1-Jul-21	80-75	60	120	54.8%	98	26.9%	Target Achieved	140	81.2%
Kotak Mahindra Bank Ltd	1-Aug-21	1620-1600	1500	1820	13.0%	1810	12.4%	Target Achieved	2253	39.9%
Hindustan Unilever Ltd	1-Sep-21	2500-2550	2300	2900	14.9%	2637	4.5%	Open	2859	13.2%
Mahindra & Mahindra Limited	1-Oct-21	790-780	720	900	14.6%	1164	48.3%	Target Achieved	1195	52.2%
Tata Consultancy Services Limited	1-Nov-21	3400-3350	3150	3750	11.1%	3302	-2.2%	Target Achieved	4043	19.8%
Zydus Lifesciences Ltd	1-Dec-21	450-440	380	560	25.8%	347	-22.1%	Stop Loss	487	9.4%
HCL Technologies Ltd	1-Jan-22	1240-1220	1160	1360	10.6%	948	-22.9%	Target Achieved	1359	10.5%
Hero Motocorp Ltd	1-Feb-22	2650-2600	2400	3000	14.3%	2818	7.4%	Stop Loss	2892	10.2%
Exide Industries Ltd	1-Mar-22	140-130	115	175	29.6%	159	17.4%	Open	163	20.6%
Britannia Industries Ltd	1-Apr-22	3100-3000	2900	3350	9.8%	3900	27.9%	Target Achieved	3949	29.5%
Mangalore Ref & Petro Ltd.	1-May-22	70-60	50	95	46.2%	73	12.0%	Target Achieved	128	96.4%
RBL Bank Ltd	1-Jun-22	110-100	90	135	28.6%	92	-12.1%	Stop Loss	115	9.1%
Hindalco Industries Ltd	1-Jul-22	320-300	260	410	32.3%	415	33.9%	Target Achieved	417	34.5%

## TECHNICAL MEDIUM-TERM BUY

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (29-07-22)	% Return at CMP	Status	High since rec price	% Return
<b>Bharat Heavy Electricals Ltd</b>	1-Apr-21	45-40	25	85	100.0%	54	26.7%	Open	80	89.1%
<b>National Aluminium Co Ltd</b>	1-May-21	60-55)	45	125	117.4%	78	35.3%	Target Achieved	133	130.8%
<b>NMDC Limited</b>	1-Jun-21	170-150	100	290	81.3%	108	-32.6%	Laggard	195	22.0%
<b>Lupin Limited</b>	1-Jul-21	1100-1050	850	1525	41.9%	644	-40.1%	Stop Loss	1192	10.8%
<b>Arvind Limited</b>	1-Aug-21	90-80	55	145	70.6%	92	8.6%	Target Achieved	159	86.8%
<b>Cummins India Ltd</b>	1-Sep-21	900-920	770	1200	31.9%	1227	34.8%	Target Achieved	1244	36.7%
<b>United Spirits Ltd</b>	1-Oct-21	820-800	700	1000	23.5%	779	-3.8%	Target Achieved	1020	25.9%
<b>Federal Bank Ltd</b>	1-Nov-21	95-90	70	135	45.9%	107	15.3%	Laggard	109	18.3%
<b>Canara Bank Ltd</b>	1-Dec-21	190-170	120	265	47.2%	222	23.5%	Target Achieved	273	51.6%
<b>Wipro Limited</b>	1-Jan-22	680-660	620	770	14.9%	424	-36.8%	Stop Loss	727	8.5%
<b>DCB Bank Ltd</b>	1-Feb-22	80-75	60	115	48.4%	89	15.0%	Laggard	92	19.0%
<b>Steel Authority of India Limited</b>	1-Mar-22	90-80	65	125	47.1%	77	-9.2%	Target Achieved	112	32.2%
<b>Samvardhana Motherson Int Ltd</b>	1-Apr-22	130-120	105	165	32.0%	127	1.8%	Open	146	17.0%
<b>Royal Orchid Hotels Limited</b>	1-May-22	125-115	80	200	66.7%	169	40.9%	Open	174	45.3%
<b>Tech Mahindra Ltd</b>	1-Jun-22	1100-1000	900	1875	78.6%	1049	-0.1%	Open	1182	12.6%
<b>Bharat Petroleum Corporation</b>	1-Jul-22	300-290	245	395	33.9%	330	12.0%	Open	332	12.6%

## Stock selection criteria

### **Fundamentals**

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- Financials of the company
- Growth prospects of the industry and company
- Management quality and track record
- Competitive landscape

### **Valuations**

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- P/E, DCF, etc.
- Peers analysis
- Earnings growth rate
- Intrinsic value

### **Technical**

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- Trend Study (Long Term, Mid Term, & Short Term)
- Leading Technical Indicators
- Historical Cycles
- Chart Patterns

### **Derivatives and Options**

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- OI and PCR studies
- Rollover Data
- Volatility (Implied and Historical) Study
- Option Greek

## Research catering to client needs

	Long term Investing	Medium term investing	Short term Trading	Intra – day Trading
Fundamentals	High	Medium	Low	Absent
Derivatives	Low	Low	High	High
Technicals	Low	Low	High	High

## Research Basket

### **Long-term Investment**

- 12 to 18 month perspective – Detailed company reports
- Others – Muhurat Picks and Annual Strategy Picks

### **Medium-term Investment**

- 3 to 6 months perspective
- Technical and Quant Picks

### **Short-term Investment & Trading**

- 1 month investment call
- Positional Momentum Picks
- BTST, STBT on leading stocks

### **Intraday Trading**

- Daily Calls – Cash, Futures and Options

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Analyst holding in stock: **NO**

## Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

## Contact us:

**SMIFS Limited.** (<https://www.smifs.com/>)

## Compliance Officer:

**Sudipto Datta,**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)