



**SMIFS
LIMITED**
LEGACY | TRUST | GROWTH

MONTHLY
R|SEARCH
SCORECARD

October 2022



RESEARCH CALLS PERFORMANCE FOR THE MONTH OF SEPTEMBER

EQUITY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
CASH & FUTURES (INTRADAY)	98	57%
CASH & FUTURES (POSITIONAL)	30	70%
OPTIONS (INTRADAY & POSITIONAL)	63	63%
TOTAL	191	62%

CURRENCY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
EURINR	12	83%
EURUSD	14	64%
GBPINR	6	83%
GBPUSD	8	88%
JPYINR	2	50%
USDINR	6	100%
USDINR OPTION	8	88%
USDJPY	6	67%
TOTAL	62	79%

COMMODITY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
NCDEX	73	70%
MCX	191	66%
TOTAL	264	67%

Recommended on October 29, 2021

Diwali Technical Muhurat Picks 2021 - Samvat 2078

Company name	Rec. Buying Range	Target Price	Upside from Rec Price %	CMP (30-09-22)	% Return at CMP	Status	High since rec price	% Return
Bandhan Bank Ltd.	280-270	400	45%	267	-3%	Open	350	27%
Chennai Petroleum Cor Ltd.	120-100	230	109%	235	114%	Close	418	280%
DLF Ltd.	380-350	600	64%	357	-2%	Open	444	22%
Hindustan Copper Ltd.	110-100	210	100%	107	2%	Open	146	39%

Diwali Fundamental Muhurat Picks 2021 - Samvat 2078

Company name	Rec Price	Target Price	Upside from Rec Price %	CMP (30-09-22)	% Return at CMP	Status	High since rec price	% Return
Aarti Drugs Ltd.	585	849	45%	469	-20%	Open	608	4%
Aurobindo Pharma Ltd	692	971	40%	511	-26%	Open	742	7%
Indus Towers Ltd	272	393	44%	197	-27%	Open	307	13%
ITC Ltd	223	340	52%	332	49%	Close	350	56%
Nitin Spinners Ltd	228	364	60%	218	-4%	Open	345	51%
TVS Motor Company Ltd	662	757	14%	1032	56%	Close	1094	65%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside from Initiation or Update Price %	CMP (30-09-22)	% Return at CMP	High since rec price	% Return
Huhtamaki India Ltd	16-Feb-21	24-Jul-22	189	222	17%	219	16%	224	18%
Bajaj Auto Ltd.	22-Jul-21	27-Jul-22	3925	4120	5%	3528	-10%	4132	5%
Maruti Suzuki India Ltd	28-Jul-21	27-Jul-22	8660	9220	6%	8828	2%	9451	9%
Laurus Labs Ltd	26-Apr-22	28-Jul-22	515	705	37%	513	0%	606	18%
TVS Motors Company Ltd	29-Jul-21	28-Jul-22	869	872	0%	1032	19%	1094	26%
NOCIL Ltd	26-Jul-21	29-Jul-22	277	326	18%	253	-9%	295	6%
Sun Pharma Ind Ltd	31-May-22	30-Jul-22	944	1016	8%	949	0%	956	1%
Ashok Leyland Ltd	13-Aug-21	1-Aug-22	154	179	16%	153	-1%	169	10%
DFM Foods Ltd	9-Feb-21	1-Aug-22	214	283	32%	377	76%	382	79%
TCI Express Ltd	4-Jun-21	3-Aug-22	1777	2000	13%	1847	4%	2013	13%
I G Petrochemicals Ltd	10-Aug-21	8-Aug-22	630	686	9%	563	-11%	644	2%
Nitin Spinners Ltd	5-Aug-21	10-Aug-22	205	402	96%	218	6%	240	17%
Mayur Uniquoters Ltd	5-Aug-21	10-Aug-22	458	572	25%	489	7%	547	19%
Lux Industries Ltd .	6-Apr-21	10-Aug-22	1804	1983	10%	1754	-3%	1959	9%
Eicher Motors Ltd	13-Aug-21	10-Aug-22	3155	3424	9%	3672	16%	3787	20%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside from Initiation or Update Price %	CMP (30-09-22)	% Return at CMP	High since rec price	% Return
Narayana Hrudayalaya	26-Feb-20	11-Aug-22	690	734	6%	720	4%	744	8%
Page Industries Ltd	6-Apr-21	11-Aug-22	48387	51248	6%	50666	5%	53616	11%
Hero MotoCorp Ltd	14-Aug-21	11-Aug-22	2761	3198	16%	2549	-8%	2939	6%
Dollar Industries Ltd .	6-Apr-21	11-Aug-22	444	713	61%	499	12%	547	23%
Aarti Industries Ltd	10-Aug-21	11-Aug-22	815	982	20%	745	-9%	924	13%
HCGL	15-Feb-21	11-Aug-22	286	351	23%	286	0%	290	2%
Rupa & Company Ltd.	6-Apr-21	14-Aug-22	329	432	31%	323	-2%	364	11%
Bodal Chemicals Ltd	17-Aug-21	16-Aug-22	91	126	38%	86	-5%	105	15%
Apollo Hospitals Ltd	07-Jan-20	16-Aug-22	4310	4913	14%	2500	-42%	4719	9%
Steel Strips Wheels Ltd	11-Mar-22	5-Sep-22	905	1143	26%	798	-12%	924	2%
Swaraj Engines Ltd	19-Jul-21	20-Sep-22	1695	2156	27%	1591	-6%	1962	16%
HIL Ltd.	23-Nov-20	23-Sep-22	3100	4126	33%	2844	-8%	3093	0%
Fortis Healthcare Ltd	17-Jul-20	26-Sep-22	260	310	19%	264	2%	266	2%
Suprajit Engineering Ltd	13-Aug-21	26-Sep-22	326	405	24%	342	5%	344	6%

PCG/HNI

Company Name	Rec Date	Rec Price	Target Price	Upside from Rec Price %	CMP (30-09 -2022)	% Return at CMP	High since rec price	% Return
IIFL Finance Ltd	14-Dec-20	117	156	33%	352	201%	396	238%
State Bank of India Ltd	15-Apr-21	341	450	32%	531	56%	549	61%
HIKAL Ltd	17-May-21	337	425	26%	336	0%	742	120%
Ador Welding	15-Jun-21	604	695	15%	914	51%	965	60%
Triveni Engineering & Industries Ltd.	15-Jul-21	199	240	21%	254	28%	375	88%
Power Grid Corp Ltd	16-Aug-21	185	263	42%	212	15%	248	34%
IOL Chemicals & Pharma Ltd	16-Sep-21	594	1050	77%	351	-41%	624	5%
Aarti Drugs Ltd.	16-Oct-21	625	840	34%	469	-25%	644	3%
Welspun Corp Ltd.	16-Nov-21	148	256	73%	265	79%	251	69%
Natco Pharma Ltd	16-Dec-21	895	1320	47%	606	-32%	944	5%
Alembic Pharmaceuticals Ltd	17-Jan-22	805	900	12%	605	-25%	809	1%
HDFC Ltd	16-Feb-22	2297	3000	31%	2288	0%	2934	28%
Credit Access Grameen Ltd	16-Mar-22	802	996	24%	994	24%	1154	44%
NLC India Ltd	18-Apr-22	68	104	53%	68	0%	92	36%
Accelya Solutions India Ltd	16-May-22	952	1125	18%	1126	18%	1174	23%
Jyothy Lab Ltd	16-Jun-22	148.05	180	22%	188	27%	198	34%
Vimta Labs Ltd	18-Jul-22	395	460	16%	338	-14%	421	7%
MTAR Technologies Ltd	17-Aug-22	1613.6	1925	19%	1584	-2%	1729	7%
Krsnaa Diagnostics Ltd	15-Sep-22	510	700	37%	499	-2%	520	2%

TECHNO-FUNDA

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (30-09-22)	% Return at CMP	Status	High since rec price	% Return
Cummins India Ltd	1-Apr-21	850-800	700	1050	27.3%	1196	45.0%	Target Achieved	1289	56.3%
Glenmark Pharmaceuticals Ltd	1-May-21	530-520	460	660	25.7%	389	-26.0%	Target Achieved	691	31.6%
Chennai Petroleum Corporation	1-Jun-21	125-115	80	200	66.7%	235	95.8%	Target Achieved	418	248.2%
LIC Housing Finance Limited	1-Jul-21	440-420	370	570	32.6%	414	-3.8%	Stop Loss	475	10.4%
Gillette India Limited	1-Aug-21	5900-5850	5500	6600	12.3%	5174	-11.9%	Stop Loss	6275	6.8%
Dynamatic Technologies Limited	1-Sep-21	2000-2100	1600	2800	36.6%	2282	11.3%	Target Achieved	3380	64.9%
NTPC Limited	1-Oct-21	130-120	100	180	44.0%	160	27.7%	Target Achieved	166	33.1%
Blue Star Ltd	1-Nov-21	900-850	750	1120	28.0%	1101	25.8%	Target Achieved	1225	40.0%
Bank of Baroda Ltd	1-Dec-21	80-70	60	110	46.7%	132	76.5%	Target Achieved	131	75.1%
Sun Pharmaceutical Ind Limited	1-Jan-22	800-780	700	950	20.3%	949	20.1%	Target Achieved	967	22.4%
RPG Life Sciences Limited	1-Feb-22	550-500	430	700	33.3%	808	54.0%	Target Achieved	753	43.5%
Atul Auto Ltd	1-Mar-22	155-145	110	230	53.3%	188	25.3%	Open	213	42.2%
TAJ GVK Hotels & Resort Ltd	23-Mar-22	140-130	110	185	37.0%	187	38.1%	Target Achieved	186	38.0%
Biocon Ltd	28-Mar-22	335-325	300	390	18.2%	291	-11.8%	Target Achieved	388	17.6%
Zydus Wellness Ltd	1-Apr-22	1500-1400	1300	1750	20.7%	1624	12.0%	Target Achieved	1814	25.1%
Castrol India Ltd	25-Apr-22	105-100	90	120	17.1%	113	10.0%	Target Achieved	119	15.8%
Larsen & Toubro Limited	1-May-22	1650-1600	1475	1925	18.5%	1848	13.7%	Target Achieved	1944	19.6%
Tata Communications Ltd	23-May-22	950-900	825	1125	21.6%	1151	24.4%	Target Achieved	1207	30.5%
Voltas Limited	1-Jun-22	1000-950	800	1250	28.2%	906	-7.0%	Open	1065	9.2%
Godrej Properties Ltd	20-Jun-22	1150-1100	1000	1350	20.0%	1194	6.1%	Target Achieved	1530	36.0%
Power Grid Corporation of India	27-Jun-22	200-190	170	245	25.6%	212	8.8%	Open	232	18.8%
Tanla Platforms Ltd	1-Jul-22	980-940	840	1200	25.0%	787	-18.0%	Stop Loss	1025	6.8%
Samvardhana Motherson Int	25-Jul-22	125-120	100	160	30.6%	73	-40.7%	Stop Loss	90	-26.5%
Bajaj Consumer Care Ltd.	1-Aug-22	155-150	110	230	50.8%	156	2.3%	Open	169	10.9%
GIC Housing Finance Ltd.	22-Aug-22	130-120	90	180	44.0%	131	5.1%	Open	149	19.1%
Zydus Lifesciences Ltd	1-Sep-22	370-350	310	460	27.8%	387	7.5%	Open	428	18.9%

TECHNICAL SHORT-TERM BUY

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (30-09-22)	% Return at CMP	Status	High since rec price	% Return
Bank of India Ltd	1-Apr-21	62-58	40	100	66.7%	48	-19.7%	Target Achieved	87	45.0%
Amara Raja Batteries Ltd	1-May-21	780-750	690	920	20.3%	491	-35.8%	Stop Loss	816	6.7%
M&M Fin. Services Ltd.	1-Jun-21	150-140	110	215	48.3%	185	27.8%	Target Achieved	213	46.6%
Bombay Dyeing & Mfg Company	1-Jul-21	80-75	60	120	54.8%	96	24.3%	Target Achieved	140	81.2%
Kotak Mahindra Bank Ltd	1-Aug-21	1620-1600	1500	1820	13.0%	1819	13.0%	Target Achieved	2253	39.9%
Hindustan Unilever Ltd	1-Sep-21	2500-2550	2300	2900	14.9%	2696	6.8%	Target Achieved	2859	13.2%
Mahindra & Mahindra Limited	1-Oct-21	790-780	720	900	14.6%	1268	61.6%	Target Achieved	1315	67.5%
Tata Consultancy Services Limited	1-Nov-21	3400-3350	3150	3750	11.1%	3005	-11.0%	Target Achieved	4043	19.8%
Zydus Lifesciences Ltd	1-Dec-21	450-440	380	560	25.8%	387	-13.1%	Stop Loss	487	9.4%
HCL Technologies Ltd	1-Jan-22	1240-1220	1160	1360	10.6%	932	-24.2%	Target Achieved	1359	10.5%
Hero Motocorp Ltd	1-Feb-22	2650-2600	2400	3000	14.3%	2549	-2.9%	Stop Loss	2939	11.9%
Exide Industries Ltd	1-Mar-22	140-130	115	175	29.6%	157	16.3%	Target Achieved	166	22.6%
Britannia Industries Ltd	1-Apr-22	3100-3000	2900	3350	9.8%	3843	26.0%	Target Achieved	3949	29.5%
Mangalore Refinery & Petr Ltd	1-May-22	70-60	50	95	46.2%	59	-8.7%	Target Achieved	128	96.4%
RBL Bank Ltd	1-Jun-22	110-100	90	135	28.6%	114	8.3%	Stop Loss	134	27.3%
Hindalco Industries Ltd	1-Jul-22	320-300	260	410	32.3%	391	26.0%	Target Achieved	447	44.0%
Tata Steel Ltd.	1-Aug-22	100-90	80	125	31.6%	99	4.5%	Open	114	19.7%
BOB Ltd	1-Sep-22	115-105	85	160	45.5%	114	3.4%	Open	135	22.3%

TECHNICAL MEDIUM-TERM BUY

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (30-09-22)	% Return at CMP	Status	High since rec price	% Return
Bharat Heavy Electricals Ltd	1-Apr-21	45-40	25	85	100.0%	60	40.9%	Open	80	89.1%
National Aluminium Com Ltd	1-May-21	60-55)	45	125	117.4%	71	24.0%	Target Achieved	133	130.8%
NMDC Limited	1-Jun-21	170-150	100	290	81.3%	128	-20.2%	Laggard	195	22.0%
Lupin Limited	1-Jul-21	1100-1050	850	1525	41.9%	680	-36.8%	Stop Loss	1192	10.8%
Arvind Limited	1-Aug-21	90-80	55	145	70.6%	95	12.1%	Target Achieved	159	86.8%
Cummins India Ltd	1-Sep-21	900-920	770	1200	31.9%	1196	31.4%	Target Achieved	1289	41.7%
United Spirits Ltd	1-Oct-21	820-800	700	1000	23.5%	842	4.0%	Target Achieved	1020	25.9%
Federal Bank Ltd	1-Nov-21	95-90	70	135	45.9%	119	28.4%	Open	118	27.4%
Canara Bank Ltd	1-Dec-21	190-170	120	265	47.2%	229	27.1%	Target Achieved	273	51.6%
Wipro Limited	1-Jan-22	680-660	620	770	14.9%	394	-41.2%	Stop Loss	727	8.5%
DCB Bank Ltd	1-Feb-22	80-75	60	115	48.4%	103	32.6%	Laggard	99	27.4%
Steel Authority of India Limited	1-Mar-22	90-80	65	125	47.1%	77	-9.7%	Stop Loss	112	32.2%
Samvardhana Motherson Int	1-Apr-22	130-120	105	165	32.0%	73	-41.9%	Open	98	-22.0%
Royal Orchid Hotels Limited	1-May-22	125-115	80	200	66.7%	271	125.8%	Target Achieved	231	92.9%
Tech Mahindra Ltd	1-Jun-22	1100-1000	900	1350	28.6%	1009	-3.9%	Open	1182	12.6%
Bharat Petroleum Corporation Ltd	1-Jul-22	300-290	245	395	33.9%	305	3.3%	Open	355	20.4%
DCB Bank Ltd	1-Aug-22	85-80	57	130	57.6%	103	24.6%	Open	99	19.6%
Hindalco Industries Ltd	1-Sep-22	430-410	360	540	28.6%	391	-7.0%	Open	448	6.6%

Stock selection criteria

Fundamentals

- Financials of the company
- Growth prospects of the industry and company
- Management quality and track record
- Competitive landscape

Valuations

- P/E, DCF, etc.
- Peers analysis
- Earnings growth rate
- Intrinsic value

Technical

- Trend Study (Long Term, Mid Term, & Short Term)
- Leading Technical Indicators
- Historical Cycles
- Chart Patterns

Derivatives and Options

- OI and PCR studies
- Rollover Data
- Volatility (Implied and Historical) Study
- Option Greek

Research catering to client needs

	Long term Investing	Medium term investing	Short term Trading	Intra – day Trading
Fundamentals	High	Medium	Low	Absent
Derivatives	Low	Low	High	High
Technicals	Low	Low	High	High

Research Basket

Long-term Investment

- 12 to 18 month perspective – Detailed company reports
- Others – Muhurat Picks and Annual Strategy Picks

Medium-term Investment

- 3 to 6 months perspective
- Technical and Quant Picks

Short-term Investment & Trading

- 1 month investment call
- Positional Momentum Picks
- BTST, STBT on leading stocks

Intraday Trading

- Daily Calls – Cash, Futures and Options

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