



SMIFS
LIMITED
LEGACY | TRUST | GROWTH

MONTHLY
RESEARCH
SCORECARD

November 2022



EQUITY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
CASH & FUTURES (INTRADAY)	44	55%
CASH & FUTURES (POSITIONAL)	15	67%
OPTIONS (INTRADAY & POSITIONAL)	48	81%
TOTAL	107	68%

CURRENCY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
EURINR	52	94%
EURUSD	18	89%
GBPINR	38	82%
GBPUSD	22	91%
JPYINR	12	100%
USDINR	21	67%
USDINR OPTION	1	100%
USDJPY	7	100%
TOTAL	171	88%

COMMODITY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
NCDEX	68	66%
MCX	167	62%
TOTAL	235	63%

Recommended on October 18, 2022

Diwali Fundamental Muhurat Picks 2022 - Samvat 2079

Company name	Rec Price	Target Price	Upside from Rec Price %	CMP (31-10-22)	% Return at CMP	Status	High since rec price	% Return
Balaji Amines Ltd	3023	4475	48%	3025	0%	Open	3148	4%
Dynamatic Technologies Ltd.	2304	3300	43%	2414	5%	Open	2439	6%
KEC International Ltd	428	630	47%	440	3%	Open	442	3%
Krishna Institute Of Medical Sciences Ltd.	1449	2000	38%	1485	3%	Open	1500	4%
Muthoot Finance Ltd	1022	1636	60%	1043	2%	Open	1069	5%
Poly Medicure Ltd	943	1250	33%	921	-2%	Open	967	3%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside from Initiation or Update Price %	CMP (31-10-22)	% Return at CMP	High since rec price	% Return
Huhtamaki India Limited	16-Feb-21	24-Jul-22	189	222	17%	218	16%	237	25%
TVS Motors Company Ltd	29-Jul-21	28-Jul-22	869	872	0%	1146	32%	1177	35%
NOCIL Ltd	26-Jul-21	29-Jul-22	277	326	18%	243	-12%	295	6%
Ashok Leyland Ltd	13-Aug-21	1-Aug-22	154	179	16%	153	0%	169	10%
DFM Foods Ltd	9-Feb-21	1-Aug-22	214	283	32%	383	79%	388	81%
TCI Express Ltd	4-Jun-21	3-Aug-22	1777	2000	13%	1893	7%	2013	13%
I G Petrochemicals Ltd	10-Aug-21	8-Aug-22	630	686	9%	519	-18%	644	2%
Nitin Spinners Ltd	5-Aug-21	10-Aug-22	205	402	96%	200	-2%	240	17%
Mayur Uniquoters Ltd	5-Aug-21	10-Aug-22	458	572	25%	468	2%	547	19%
Lux Industries Ltd.	6-Apr-21	10-Aug-22	1804	1983	10%	1723	-4%	1959	9%
Eicher Motors Ltd	13-Aug-21	10-Aug-22	3155	3424	9%	3850	22%	3864	22%
Narayana Hrudayalaya Ltd	26-Feb-20	11-Aug-22	690	734	6%	791	15%	798	16%
Page Industries Ltd	6-Apr-21	11-Aug-22	48387	51248	6%	49769	3%	54349	12%
Dollar Industries Ltd	6-Apr-21	11-Aug-22	444	713	61%	498	12%	547	23%
HealthCare Global Ltd.	15-Feb-21	11-Aug-22	286	351	23%	288	1%	308	8%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside from Initiation or Update Price %	CMP (31-10-22)	% Return at CMP	High since rec price	% Return
Rupa & Company Ltd.	6-Apr-21	14-Aug-22	329	432	31%	314	-5%	364	11%
Bodal Chemicals Ltd	17-Aug-21	16-Aug-22	91	126	38%	81	-11%	105	15%
Apollo Hospitals Limited	07-Jan-20	16-Aug-22	4310	4913	14%	2500	-42%	4719	9%
HIL Ltd.	23-Nov-20	23-Sep-22	3100	4126	33%	2853	-8%	3093	0%
Fortis Healthcare Ltd	17-Jul-20	26-Sep-22	260	310	19%	277	7%	287	10%
Suprajit Engineering Ltd	13-Aug-21	26-Sep-22	326	405	24%	325	0%	344	6%
Sun Pharmaceutical Ltd	31-May-22	6-Oct-22	942	1080	15%	1017	8%	1027	9%
Hero MotoCorp Ltd	14-Aug-21	10-Oct-22	2624	3198	22%	2677	2%	2694	3%
Bajaj Auto Ltd.	22-Jul-21	14-Oct-22	3569	4015	12%	3672	3%	3727	4%
Aarti Industries Ltd	10-Aug-21	20-Oct-22	685	703	3%	699	2%	701	2%
Laurus Labs Ltd	26-Apr-22	25-Oct-22	453	550	21%	455	0%	460	2%
Steel Strips Wheels Ltd	11-Mar-22	27-Oct-22	780	1122	44%	805	3%	815	4%
Apcotex Industries Ltd	27-Oct-22	27-Oct-22	540	488	-10%	489	-9%	535	-1%
Maruti Suzuki India Ltd	28-Jul-21	28-Oct-22	9494	10338	9%	9528	0%	9769	3%
Swaraj Engines Ltd	19-Jul-21	31-Oct-22	1597	2197	38%	1594	0%	NA	NA

PCG/HNI

Company Name	Rec Date	Rec Price	Target Price	Upside from Rec Price %	CMP (31-10 -2022)	% Return at CMP	High since rec price	% Return
State Bank of India Ltd	15-Apr-21	341	450	32%	574	68%	586	72%
HIKAL Ltd	17-May-21	337	425	26%	330	-2%	742	120%
Ador Welding	15-Jun-21	604	695	15%	846	40%	1038	72%
Triveni Engineering & Industries	15-Jul-21	199	240	21%	251	26%	375	88%
Power Grid Corp Ltd	16-Aug-21	185	263	42%	228	23%	248	34%
IOL Chemicals & Pharma Ltd	16-Sep-21	594	1050	77%	359	-40%	624	5%
Aarti Drugs Ltd.	16-Oct-21	625	840	34%	479	-23%	644	3%
Welspun Corp Ltd.	16-Nov-21	148	256	73%	222	50%	299	102%
Natco Pharma Ltd	16-Dec-21	895	1320	47%	601	-33%	944	5%
Alembic Pharmaceuticals Ltd	17-Jan-22	805	900	12%	550	-32%	809	1%
HDFC Ltd	16-Feb-22	2297	3000	31%	2470	8%	2934	28%
Credit Access Grameen Ltd	16-Mar-22	802	996	24%	975	22%	1154	44%
NLC India Ltd	18-Apr-22	68	104	53%	77	13%	92	36%
Accelya Solutions India Ltd	16-May-22	952	1125	18%	1281	35%	1311	38%
Jyothy Lab Ltd	16-Jun-22	148.05	180	22%	198	34%	208	41%
Vimta Labs Ltd	18-Jul-22	395	460	16%	426	8%	433	10%
MTAR Technologies Ltd	17-Aug-22	1613.6	1925	19%	1605	-1%	1729	7%
Krsnaa Diagnostics Ltd	15-Sep-22	510	700	37%	473	-7%	510	0%

TECHNO-FUNDA (2 MONTHS)

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (31-10-22)	% Return at CMP	Status	High since rec price	% Return
Cummins India Ltd	1-Apr-21	850-800	700	1050	27.3%	1348	63.4%	Target Achieved	1352	63.9%
Glenmark Pharmaceuticals Ltd	1-May-21	530-520	460	660	25.7%	405	-22.9%	Target Achieved	691	31.6%
Chennai Petroleum Corporation	1-Jun-21	125-115	80	200	66.7%	209	73.9%	Target Achieved	418	248.2%
LIC Housing Finance Limited	1-Jul-21	440-420	370	570	32.6%	405	-5.7%	Stop Loss	475	10.4%
Gillette India Limited	1-Aug-21	5900-5850	5500	6600	12.3%	5143	-12.5%	Stop Loss	6275	6.8%
Dynamatic Technologies Limited	1-Sep-21	2000-2100	1600	2800	36.6%	2414	17.7%	Target Achieved	3380	64.9%
NTPC Limited	1-Oct-21	130-120	100	180	44.0%	173	38.5%	Target Achieved	176	40.9%
Blue Star Ltd	1-Nov-21	900-850	750	1120	28.0%	1236	41.3%	Target Achieved	1250	42.9%
Bank of Baroda Ltd	1-Dec-21	80-70	60	110	46.7%	148	96.9%	Target Achieved	152	102.1%
Sun Pharmaceutical Ind Limited	1-Jan-22	800-780	700	950	20.3%	1017	28.7%	Target Achieved	1027	30.0%
RPG Life Sciences Limited	1-Feb-22	550-500	430	700	33.3%	836	59.3%	Target Achieved	878	67.2%
Atul Auto Ltd	1-Mar-22	155-145	110	230	53.3%	287	91.4%	Target Achieved	298	98.3%
TAJ GVK Hotels & Resort Ltd	23-Mar-22	140-130	110	185	37.0%	193	43.0%	Target Achieved	212	57.0%
Biocon Ltd	28-Mar-22	335-325	300	390	18.2%	270	-18.2%	Target Achieved	388	17.6%
Zydus Wellness Ltd	1-Apr-22	1500-1400	1300	1750	20.7%	1758	21.3%	Target Achieved	1814	25.1%
Castrol India Ltd	25-Apr-22	105-100	90	120	17.1%	124	21.3%	Target Achieved	128	24.7%
Larsen & Toubro Limited	1-May-22	1650-1600	1475	1925	18.5%	2023	24.5%	Target Achieved	2035	25.2%
Tata Communications Ltd	23-May-22	950-900	825	1125	21.6%	1259	36.1%	Target Achieved	1284	38.8%
Voltas Limited	1-Jun-22	1000-950	800	1250	28.2%	876	-10.1%	Open	1065	9.2%
Godrej Properties Ltd	20-Jun-22	1150-1100	1000	1350	20.0%	1263	12.3%	Target Achieved	1530	36.0%
Power Grid Corporation of India	27-Jun-22	200-190	170	245	25.6%	228	17.0%	Open	238	22.3%
Tanla Platforms Ltd	1-Jul-22	980-940	840	1200	25.0%	742	-22.7%	Stop Loss	1025	6.8%
Samvardhana Motherson Int	25-Jul-22	125-120	100	160	30.6%	65	-47.3%	Stop Loss	90	-26.5%
Bajaj Consumer Care Ltd.	1-Aug-22	155-150	110	230	50.8%	159	4.5%	Open	171	11.8%
GIC Housing Finance Ltd.	22-Aug-22	130-120	90	180	44.0%	134	7.2%	Open	149	19.5%
Zydus Lifesciences Ltd	1-Sep-22	370-350	310	460	27.8%	433	20.4%	Open	443	23.1%
Tata Motors Ltd	1-Oct-22	390-370	330	480	26.3%	413	8.6%	Open	418	9.9%

TECHNICAL SHORT-TERM BUY (1 MONTH)

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (31-10-22)	% Return at CMP	Status	High since rec price	% Return
Bank of India Ltd	1-Apr-21	62-58	40	100	66.7%	60	0.4%	Target Achieved	87	45.0%
Amara Raja Batteries Ltd	1-May-21	780-750	690	920	20.3%	513	-32.9%	Stop Loss	816	6.7%
Mahindra & Mahindra Fin. Serv	1-Jun-21	150-140	110	215	48.3%	202	39.3%	Target Achieved	235	62.1%
Bombay Dyeing and MFG Co	1-Jul-21	80-75	60	120	54.8%	82	5.3%	Target Achieved	140	81.2%
Kotak Mahindra Bank Ltd	1-Aug-21	1620-1600	1500	1820	13.0%	1902	18.1%	Target Achieved	2253	39.9%
Hindustan Unilever Ltd	1-Sep-21	2500-2550	2300	2900	14.9%	2551	1.0%	Target Achieved	2859	13.2%
Mahindra And Mahindra Ltd	1-Oct-21	790-780	720	900	14.6%	1349	71.8%	Target Achieved	1359	73.1%
Tata Consultancy Services Limited	1-Nov-21	3400-3350	3150	3750	11.1%	3193	-5.4%	Target Achieved	4043	19.8%
Zydus Lifesciences Ltd	1-Dec-21	450-440	380	560	25.8%	433	-2.6%	Stop Loss	487	9.4%
HCL Technologies Ltd	1-Jan-22	1240-1220	1160	1360	10.6%	1041	-15.4%	Target Achieved	1359	10.5%
Hero Motocorp Ltd	1-Feb-22	2650-2600	2400	3000	14.3%	2677	2.0%	Stop Loss	2939	11.9%
Exide Industries Ltd	1-Mar-22	140-130	115	175	29.6%	166	22.8%	Target Achieved	177	31.0%
Britannia Industries Ltd	1-Apr-22	3100-3000	2900	3350	9.8%	3767	23.5%	Target Achieved	3949	29.5%
Mangalore Refinery & Petrochem	1-May-22	70-60	50	95	46.2%	54	-16.8%	Target Achieved	128	96.4%
RBL Bank Ltd	1-Jun-22	110-100	90	135	28.6%	135	28.7%	Stop Loss	142	35.2%
Hindalco Industries Ltd	1-Jul-22	320-300	260	410	32.3%	406	30.9%	Target Achieved	448	44.5%
Tata Steel Ltd.	1-Aug-22	100-90	80	125	31.6%	102	6.9%	Open	114	19.7%
RBL Bank Ltd	1-Sep-22	115-105	85	160	45.5%	135	22.9%	Open	142	29.0%
BOB Ltd	1-Oct-22	130-120	110	155	24.0%	148	18.2%	Target Achieved	152	21.3%

TECHNICAL MEDIUM-TERM BUY (3 MONTHS)

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (31-10-22)	% Return at CMP	Status	High since rec price	% Return
Bharat Heavy Electricals Ltd	1-Apr-21	45-40	25	85	100.0%	74	74.2%	Open	80	89.1%
National Aluminium Com Ltd	1-May-21	60-55)	45	125	117.4%	70	22.1%	Target Achieved	133	130.8%
NMDC Limited	1-Jun-21	170-150	100	290	81.3%	100	-37.7%	Laggard	195	22.0%
Lupin Limited	1-Jul-21	1100-1050	850	1525	41.9%	699	-35.0%	Stop Loss	1192	10.8%
Arvind Limited	1-Aug-21	90-80	55	145	70.6%	93	9.2%	Target Achieved	159	86.8%
Cummins India Ltd	1-Sep-21	900-920	770	1200	31.9%	1348	48.1%	Target Achieved	1352	48.6%
United Spirits Ltd	1-Oct-21	820-800	700	1000	23.5%	896	10.7%	Target Achieved	1020	25.9%
Federal Bank Ltd	1-Nov-21	95-90	70	135	45.9%	132	42.2%	Open	136	47.0%
Canara Bank Ltd	1-Dec-21	190-170	120	265	47.2%	290	61.3%	Target Achieved	294	63.2%
Wipro Limited	1-Jan-22	680-660	620	770	14.9%	387	-42.3%	Stop Loss	727	8.5%
DCB Bank Ltd	1-Feb-22	80-75	60	115	48.4%	108	39.2%	Laggard	119	53.5%
Steel Authority of India Limited	1-Mar-22	90-80	65	125	47.1%	79	-7.4%	Stop Loss	112	32.2%
Samvardhana Motherson Int	1-Apr-22	130-120	105	165	32.0%	65	-48.4%	Open	98	-22.0%
Royal Orchid Hotels Limited	1-May-22	125-115	80	200	66.7%	266	121.4%	Target Achieved	308	156.6%
Tech Mahindra Ltd	1-Jun-22	1100-1000	900	1350	28.6%	1063	1.3%	Open	1182	12.6%
Bharat Petroleum Corporation Ltd	1-Jul-22	300-290	245	395	33.9%	304	2.9%	Open	355	20.4%
DCB Bank Ltd	1-Aug-22	85-80	57	130	57.6%	108	30.8%	Open	119	44.2%
Hindalco Industries Ltd	1-Sep-22	430-410	360	540	28.6%	406	-3.4%	Open	448	6.6%
Canara Bank Ltd	1-Oct-22	220-200	160	310	47.6%	290	38.3%	Target Achieved	294	39.9%

Stock selection criteria

Fundamentals

- Financials of the company
- Growth prospects of the industry and company
- Management quality and track record
- Competitive landscape

Valuations

- P/E, DCF, etc.
- Peers analysis
- Earnings growth rate
- Intrinsic value

Technical

- Trend Study (Long Term, Mid Term, & Short Term)
- Leading Technical Indicators
- Historical Cycles
- Chart Patterns

Derivatives and Options

- OI and PCR studies
- Rollover Data
- Volatility (Implied and Historical) Study
- Option Greek

Research catering to client needs

	Long term Investing	Medium term investing	Short term Trading	Intra – day Trading
Fundamentals	High	Medium	Low	Absent
Derivatives	Low	Low	High	High
Technicals	Low	Low	High	High

Research Basket

Long-term Investment

- 12 to 18 month perspective – Detailed company reports
- Others – Muhurat Picks and Annual Strategy Picks

Medium-term Investment

- 3 to 6 months perspective
- Technical and Quant Picks

Short-term Investment & Trading

- 1 month investment call
- Positional Momentum Picks
- BTST, STBT on leading stocks

Intraday Trading

- Daily Calls – Cash, Futures and Options

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