

MONTHLY
R|SEARCH
SCORECARD

December 2022



RESEARCH CALLS PERFORMANCE FOR THE MONTH OF NOVEMBER

EQUITY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
CASH & FUTURES (INTRADAY)	52	44%
CASH & FUTURES (POSITIONAL)	12	42%
OPTIONS (INTRADAY & POSITIONAL)	47	77%
TOTAL	111	58%

CURRENCY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
EURINR	43	86%
EURUSD	13	85%
GBPINR	43	86%
GBPUSD	15	80%
JPYINR	13	62%
USDINR	21	76%
USDINR OPTION	10	90%
USDJPY	5	100%
TOTAL	163	83%

COMMODITY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
NCDEX	68	66%
MCX	167	62%
TOTAL	235	63%

Recommended on October 18, 2022

Diwali Fundamental Muhurat Picks 2022 - Samvat 2079

Company name	Rec Price	Target Price	Upside from Rec Price %	CMP (30-11-22)	% Return at CMP	Status	High since rec price	% Return
Balaji Amines Ltd	3023	4475	48%	3045	1%	Open	3148	4%
Dynamatic Technologies Ltd.	2304	3300	43%	2638	15%	Open	2439	6%
KEC International Ltd	428	630	47%	418	-2%	Open	442	3%
Krishna Institute Of Medical Sciences Ltd.	1449	2000	38%	1497	3%	Open	1500	4%
Muthoot Finance Ltd	1022	1636	60%	1081	6%	Open	1069	5%
Poly Medicure Ltd	943	1250	33%	978	4%	Open	967	3%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside from Initiation or Update Price %	CMP (30-11-22)	% Return at CMP	High since rec price	% Return
Bajaj Auto Ltd.	22-Jul-21	14-Oct-22	3569	4015	12%	3751	5%	3819	7%
Aarti Industries Ltd	10-Aug-21	20-Oct-22	685	703	3%	675	-2%	745	9%
Laurus Labs Ltd	26-Apr-22	25-Oct-22	453	550	21%	417	-8%	480	6%
Steel Strips Wheels Ltd	11-Mar-22	27-Oct-22	780	1122	44%	165	-79%	172	-78%
Apcotex Industries Ltd	27-Oct-22	27-Oct-22	540	488	-10%	488	-10%	535	-1%
Maruti Suzuki India Ltd	28-Jul-21	28-Oct-22	9494	10338	9%	8974	-5%	9769	3%
Swaraj Engines Ltd	19-Jul-21	31-Oct-22	1597	2197	38%	1576	-1%	1646	3%
TCI Express Ltd	4-Jun-21	1-Nov-22	1893	2168	15%	1862	-2%	1920	1%
Vardhman Textiles Ltd	1-Nov-22	1-Nov-22	336	457	36%	348	4%	358	6%
Sun Pharmed Ind Ltd	31-May-22	2-Nov-22	1033	1080	5%	1046	1%	1058	2%
Phillips Carbon Black Ltd	2-Nov-22	2-Nov-22	125	161	29%	142	14%	143	14%
Hero MotoCorp Ltd	14-Aug-21	4-Nov-22	2588	3021	17%	2852	10%	2861	11%
TVS Motors Company Ltd	29-Jul-21	5-Nov-22	1114	1209	9%	1048	-6%	1166	5%
Divi's Laboratories Ltd.	8-Nov-22	8-Nov-22	3466	3647	5%	3405	-2%	3430	-1%
NOCIL Ltd	26-Jul-21	9-Nov-22	230	273	19%	236	3%	242	5%
Nitin Spinners Ltd	5-Aug-21	9-Nov-22	193	388	101%	206	7%	209	8%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside from Initiation or Update Price %	CMP (30-11-22)	% Return at CMP	High since rec price	% Return
HIL Ltd.	23-Nov-20	9-Nov-22	2664	3658	37%	2589	-3%	2706	2%
Ashok Leyland Ltd	13-Aug-21	11-Nov-22	148	188	27%	149	1%	154	4%
Page Industries Ltd	6-Apr-21	11-Nov-22	48666	51514	6%	47417	-3%	47550	-2%
I G Petrochemicals Ltd	10-Aug-21	12-Nov-22	520	551	6%	529	2%	545	5%
HCGL	15-Feb-21	12-Nov-22	290	367	27%	296	2%	318	10%
Huhtamaki India Limited	16-Feb-21	13-Nov-22	221	196	-11%	195	-12%	210	-5%
Eicher Motors Ltd	13-Aug-21	13-Nov-22	3702	3999	8%	3485	-6%	3584	-3%
Narayana Hrudayalaya Ltd	26-Feb-20	13-Nov-22	739	995	35%	743	1%	789	7%
Dollar Industries Ltd .	6-Apr-21	13-Nov-22	454	708	56%	428	-6%	458	1%
Mayur Uniquoters Ltd	5-Aug-21	14-Nov-22	448	559	25%	456	2%	467	4%
Rupa & Company Ltd.	6-Apr-21	14-Nov-22	295	316	7%	294	0%	299	1%
Apollo Hospitals Ent Ltd	07-Jan-20	14-Nov-22	4418	5260	19%	2500	-43%	4885	11%
Lux Industries Ltd .	6-Apr-21	15-Nov-22	1696	1802	6%	1690	0%	1765	4%
Bodal Chemicals Ltd	17-Aug-21	15-Nov-22	78	95	22%	81	3%	82	5%
Fortis Healthcare Ltd	17-Jul-20	15-Nov-22	305	360	18%	290	-5%	304	0%
Suprajit Engineering Ltd	13-Aug-21	15-Nov-22	333	428	29%	349	5%	350	5%

PCG/HNI

Company Name	Rec Date	Rec Price	Target Price	Upside from Rec Price %	CMP (30-11 -2022)	% Return at CMP	High since rec price	% Return
HIKAL Ltd	17-May-21	337	425	26%	339	0%	742	120%
Ador Welding	15-Jun-21	604	695	15%	833	38%	1038	72%
Triveni Engineering & Industries Ltd.	15-Jul-21	199	240	21%	296	49%	375	88%
Power Grid Corp Ltd	16-Aug-21	185	263	42%	224	21%	248	34%
IOL Chemicals & Pharmaceuticals Ltd	16-Sep-21	594	1050	77%	341	-43%	624	5%
Aarti Drugs Ltd.	16-Oct-21	625	840	34%	453	-28%	644	3%
Welspun Corp Ltd.	16-Nov-21	148	256	73%	251	69%	299	102%
Natco Pharma Ltd	16-Dec-21	895	1320	47%	561	-37%	944	5%
Alembic Pharmaceuticals Ltd	17-Jan-22	805	900	12%	595	-26%	809	1%
HDFC Ltd	16-Feb-22	2297	3000	31%	2693	17%	2934	28%
Credit Access Grameen Ltd	16-Mar-22	802	996	24%	960	20%	1154	44%
NLC India Ltd	18-Apr-22	68	104	53%	85	25%	92	36%
Accelya Solutions India Ltd	16-May-22	952	1125	18%	1616	70%	1715	80%
Jyothy Lab Ltd	16-Jun-22	148.05	180	22%	203	37%	208	41%
Vimta Labs Ltd	18-Jul-22	395	460	16%	470	19%	504	28%
MTAR Technologies Ltd	17-Aug-22	1613.6	1925	19%	1587	-2%	1729	7%
Krsnaa Diagnostics Ltd	15-Sep-22	510	700	37%	478	-6%	510	0%
Paradeep Phosphates Ltd	16-Nov-22	56.4	100	77%	57	1%	58	2%

TECHNO-FUNDA (2 MONTHS)

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (30-11-22)	% Return at CMP	Status	High since rec price	% Return
Cummins India Ltd	1-Apr-21	850-800	700	1050	27.3%	1348	63.4%	Target Achieved	1420	72.1%
Glenmark Pharmaceuticals Ltd	1-May-21	530-520	460	660	25.7%	405	-22.9%	Target Achieved	691	31.6%
Chennai Petroleum Corporation	1-Jun-21	125-115	80	200	66.7%	209	73.9%	Target Achieved	418	248.2%
LIC Housing Finance Limited	1-Jul-21	440-420	370	570	32.6%	405	-5.7%	Stop Loss	475	10.4%
Gillette India Limited	1-Aug-21	5900-5850	5500	6600	12.3%	5143	-12.5%	Stop Loss	6275	6.8%
Dynamatic Technologies Limited	1-Sep-21	2000-2100	1600	2800	36.6%	2414	17.7%	Target Achieved	3380	64.9%
NTPC Limited	1-Oct-21	130-120	100	180	44.0%	173	38.5%	Target Achieved	183	46.4%
Blue Star Ltd	1-Nov-21	900-850	750	1120	28.0%	1236	41.3%	Target Achieved	1274	45.5%
Bank of Baroda Ltd	1-Dec-21	80-70	60	110	46.7%	148	96.9%	Target Achieved	173	130.3%
Sun Pharmaceutical Ind Limited	1-Jan-22	800-780	700	950	20.3%	1017	28.7%	Target Achieved	1071	35.6%
RPG Life Sciences Limited	1-Feb-22	550-500	430	700	33.3%	836	59.3%	Target Achieved	1013	92.9%
Atul Auto Ltd	1-Mar-22	155-145	110	230	53.3%	287	91.4%	Target Achieved	331	120.9%
TAJ GVK Hotels & Resort Ltd	23-Mar-22	140-130	110	185	37.0%	193	43.0%	Target Achieved	225	67.0%
Biocon Ltd	28-Mar-22	335-325	300	390	18.2%	270	-18.2%	Target Achieved	388	17.6%
Zydus Wellness Ltd	1-Apr-22	1500-1400	1300	1750	20.7%	1758	21.3%	Target Achieved	1814	25.1%
Castrol India Ltd	25-Apr-22	105-100	90	120	17.1%	124	21.3%	Target Achieved	136	32.6%
Larsen & Toubro Limited	1-May-22	1650-1600	1475	1925	18.5%	2023	24.5%	Target Achieved	2096	29.0%
Tata Communications Ltd	23-May-22	950-900	825	1125	21.6%	1259	36.1%	Target Achieved	1348	45.7%
Voltas Limited	1-Jun-22	1000-950	800	1250	28.2%	876	-10.1%	Open	1065	9.2%
Godrej Properties Ltd	20-Jun-22	1150-1100	1000	1350	20.0%	1263	12.3%	Target Achieved	1530	36.0%
Power Grid Corporation of India	27-Jun-22	200-190	170	245	25.6%	228	17.0%	Open	238	22.3%
Tanla Platforms Ltd	1-Jul-22	980-940	840	1200	25.0%	742	-22.7%	Stop Loss	1025	6.8%
Samvardhana Motherson Int	25-Jul-22	125-120	100	160	30.6%	65	-47.3%	Stop Loss	90	-26.5%
Bajaj Consumer Care Ltd.	1-Aug-22	155-150	110	230	50.8%	159	4.5%	Open	171	11.8%
GIC Housing Finance Ltd.	22-Aug-22	130-120	90	180	44.0%	134	7.2%	Open	175	40.0%
Zydus Lifesciences Ltd	1-Sep-22	370-350	310	460	27.8%	433	20.4%	Open	454	26.1%
Tata Motors Ltd	1-Oct-22	390-370	330	480	26.3%	439	15.6%	Open	441	16.1%
Dr Reddy'S Laboratories Ltd	1-Nov-22	4300-4200	3900	4950	16.5%	4487	5.6%	Open	4645	9.3%

TECHNICAL SHORT-TERM BUY (1 MONTH)

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (30-11-22)	% Return at CMP	Status	High since rec price	% Return
Bank of India Ltd	1-Apr-21	62-58	40	100	66.7%	60	0.4%	Target Achieved	87	45.0%
Amara Raja Batteries Ltd	1-May-21	780-750	690	920	20.3%	513	-32.9%	Stop Loss	816	6.7%
Mahindra & Mahindra Fin. Serv	1-Jun-21	150-140	110	215	48.3%	202	39.3%	Target Achieved	235	62.1%
Bombay Dyeing and MFG Co	1-Jul-21	80-75	60	120	54.8%	82	5.3%	Target Achieved	140	81.2%
Kotak Mahindra Bank Ltd	1-Aug-21	1620-1600	1500	1820	13.0%	1902	18.1%	Target Achieved	2253	39.9%
Hindustan Unilever Ltd	1-Sep-21	2500-2550	2300	2900	14.9%	2551	1.0%	Target Achieved	2859	13.2%
Mahindra And Mahindra Ltd	1-Oct-21	790-780	720	900	14.6%	1349	71.8%	Target Achieved	1367	74.1%
Tata Consultancy Services Limited	1-Nov-21	3400-3350	3150	3750	11.1%	3193	-5.4%	Target Achieved	4043	19.8%
Zydus Lifesciences Ltd	1-Dec-21	450-440	380	560	25.8%	433	-2.6%	Stop Loss	487	9.4%
HCL Technologies Ltd	1-Jan-22	1240-1220	1160	1360	10.6%	1041	-15.4%	Target Achieved	1359	10.5%
Hero Motocorp Ltd	1-Feb-22	2650-2600	2400	3000	14.3%	2677	2.0%	Stop Loss	2939	11.9%
Exide Industries Ltd	1-Mar-22	140-130	115	175	29.6%	166	22.8%	Target Achieved	190	41.0%
Britannia Industries Ltd	1-Apr-22	3100-3000	2900	3350	9.8%	3767	23.5%	Target Achieved	4388	43.9%
Mangalore Refinery & Petrochem	1-May-22	70-60	50	95	46.2%	54	-16.8%	Target Achieved	128	96.4%
RBL Bank Ltd	1-Jun-22	110-100	90	135	28.6%	135	28.7%	Stop Loss	155	47.7%
Hindalco Industries Ltd	1-Jul-22	320-300	260	410	32.3%	406	30.9%	Target Achieved	461	48.6%
Tata Steel Ltd.	1-Aug-22	100-90	80	125	31.6%	102	6.9%	Open	114	19.7%
RBL Bank Ltd	1-Sep-22	115-105	85	160	45.5%	135	22.9%	Open	155	41.0%
BOB Ltd	1-Oct-22	130-120	110	155	24.0%	166	33.0%	Target Achieved	173	38.2%
Jubilant Pharmova Ltd	1-Nov-22	350-330	300	420	23.5%	392	15.2%	Open	405	19.0%

TECHNICAL MEDIUM-TERM BUY (3 MONTHS)

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (30-11-22)	% Return at CMP	Status	High since rec price	% Return
Bharat Heavy Electricals Ltd	1-Apr-21	45-40	25	85	100.0%	74	74.2%	Open	80	89.1%
National Aluminium Com Ltd	1-May-21	60-55)	45	125	117.4%	70	22.1%	Target Achieved	133	130.8%
NMDC Limited	1-Jun-21	170-150	100	290	81.3%	100	-37.7%	Laggard	195	22.0%
Lupin Limited	1-Jul-21	1100-1050	850	1525	41.9%	699	-35.0%	Stop Loss	1192	10.8%
Arvind Limited	1-Aug-21	90-80	55	145	70.6%	93	9.2%	Target Achieved	159	86.8%
Cummins India Ltd	1-Sep-21	900-920	770	1200	31.9%	1348	48.1%	Target Achieved	1352	48.6%
United Spirits Ltd	1-Oct-21	820-800	700	1000	23.5%	896	10.7%	Target Achieved	1020	25.9%
Federal Bank Ltd	1-Nov-21	95-90	70	135	45.9%	132	42.2%	Open	136	47.0%
Canara Bank Ltd	1-Dec-21	190-170	120	265	47.2%	290	61.3%	Target Achieved	294	63.2%
Wipro Limited	1-Jan-22	680-660	620	770	14.9%	387	-42.3%	Stop Loss	727	8.5%
DCB Bank Ltd	1-Feb-22	80-75	60	115	48.4%	108	39.2%	Laggard	119	53.5%
Steel Authority of India Limited	1-Mar-22	90-80	65	125	47.1%	79	-7.4%	Stop Loss	112	32.2%
Samvardhana Motherson Int	1-Apr-22	130-120	105	165	32.0%	65	-48.4%	Open	98	-22.0%
Royal Orchid Hotels Limited	1-May-22	125-115	80	200	66.7%	266	121.4%	Target Achieved	308	156.6%
Tech Mahindra Ltd	1-Jun-22	1100-1000	900	1350	28.6%	1063	1.3%	Open	1182	12.6%
Bharat Petroleum Corporation Ltd	1-Jul-22	300-290	245	395	33.9%	304	2.9%	Open	355	20.4%
DCB Bank Ltd	1-Aug-22	85-80	57	130	57.6%	108	30.8%	Open	119	44.2%
Hindalco Industries Ltd	1-Sep-22	430-410	360	540	28.6%	406	-3.4%	Open	448	6.6%
Canara Bank Ltd	1-Oct-22	220-200	160	310	47.6%	315	49.9%	Target Achieved	334	59.0%
Godfrey Phillips India	1-Nov-22	1420-1400	1200	1750	24.1%	1805	28.0%	Target Achieved	1915	35.8%

Stock selection criteria

Fundamentals

- Financials of the company
- Growth prospects of the industry and company
- Management quality and track record
- Competitive landscape

Valuations

- P/E, DCF, etc.
- Peers analysis
- Earnings growth rate
- Intrinsic value

Technical

- Trend Study (Long Term, Mid Term, & Short Term)
- Leading Technical Indicators
- Historical Cycles
- Chart Patterns

Derivatives and Options

- OI and PCR studies
- Rollover Data
- Volatility (Implied and Historical) Study
- Option Greek

Research catering to client needs

	Long term Investing	Medium term investing	Short term Trading	Intra – day Trading
Fundamentals	High	Medium	Low	Absent
Derivatives	Low	Low	High	High
Technicals	Low	Low	High	High

Research Basket

Long-term Investment

- 12 to 18 month perspective – Detailed company reports
- Others – Muhurat Picks and Annual Strategy Picks

Medium-term Investment

- 3 to 6 months perspective
- Technical and Quant Picks

Short-term Investment & Trading

- 1 month investment call
- Positional Momentum Picks
- BTST, STBT on leading stocks

Intraday Trading

- Daily Calls – Cash, Futures and Options

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