

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60840.74	293.14	0.48
Nifty	18105.30	85.70	0.47

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33147.25	73.55	0.22
NASDAQ COM.	10466.48	11.61	0.11
FTSE 100	7451.74	60.98	0.81
CAC 40	6473.76	99.71	1.52
DAX	13923.59	148.13	1.05
NIKKEI 225	26094.50	0.83	0.00
SHANGHAI	3089.26	15.56	0.51
HANG SENG	19781.41	40.27	0.20

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.74	0.08	0.09
USD / EUR	1.07	0.00	0.08
USD / GBP	1.21	0.00	0.02
USD / JPY	130.99	0.12	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1824.02	9.11	0.50
Silver	24.04	0.21	0.87

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	80.26	1.86	2.37
Brent Crude	85.91	2.45	2.94
Natural Gas	4.48	0.08	1.84

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.33	0.02	0.22

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	51.75	0.37	0.71
HDFC Bank	68.41	0.03	0.04
ICICI Bank	21.89	0.21	0.95
Infosys Ltd	18.01	0.23	1.26
Tata Motors	23.11	0.10	0.43
Wipro	4.66	0.01	0.22

Institutional Flow (In Crore) 30-12-2022

Institution	Purchase	Sale	Net
FII	2252.66	5203.55	2950.89
DII	5715.85	3449.65	2266.20

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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Top News for Today

- **New Delhi Television:** The board approved the appointment of Aman Kumar Singh as non-executive, non-independent director, and Sunil Kumar as independent director. The board also approved applications from founders Radhika Roy and Prannoy Roy for re-classifying them from promoter to public shareholders.
- **Tata Motors:** The company will complete the acquisition of Ford India's Sanand plant and onboard all eligible employees of the facility on Jan. 10, 2023.
- **REC/Adani Transmission:** REC will sell entire shareholding of WRSR Power Transmission to Adani Transmission.
- **Religare Enterprises:** The company signed a one-time settlement agreement with 16 lenders for full and final settlement for all withstanding of its subsidiary Religare Finvest. The NBFC will seek removal of corrective action plan imposed by the Reserve Bank of India.
- **Tata Consultancy Services:** The board will consider the financial results for the quarter ended December 2022 and interim dividend on Jan. 09, 2023.
- **Hero MotoCorp:** The company started deliveries of Vida V1 scooter, its first electric vehicle.
- **Punjab & Sind Bank:** The board approved raising Rs 250 crore within 12 months via issue of equity shares and/or Basel III compliant bonds.
- **HG Infra Engineering:** The company won the order for part design and construction of elevated viaduct and four elevated stations from Delhi Metro Rail Corporation. DMRC's estimated cost for the project is Rs 398.63 crore.
- **NMDC:** Life Insurance Corporation of India reduced its shareholding in the company to 13.7% from 15.77%.
- **Bandhan Bank:** The bank transferred its group loan and small business and agriculture loan technical written-off portfolio amounting to Rs 8,897 crore to an ARC for a consideration of Rs 801.00 crore.
- **BSE:** The exchange appointed Sundararaman Ramamurthy as MD and CEO, with effect from Jan. 4, 2023, pursuant to shareholders' approval.
- **Adani Power:** The company said the timeline for the completion of the Rs 7,017-crore deal to acquire thermal power assets of DB Power Ltd has been extended till January 15, 2023.
- **Indian Overseas Bank:** The Centre has appointed Ajay Kumar Srivastava as the Managing Director and Chief Executive officer of public sector Indian Overseas Bank with effect from January 1, 2023.
- **Auto Stocks:** Maruti Suzuki India, Tata Motors, Eicher Motors, Escorts Kubota in focus on December automotive sales numbers.

Events of the Day

- **Bharat Wire Ropes:** To meet investors and analysts on Jan. 3.
- **Inventure Growth** to consider raising capital via rights issue

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60840.74	293.14	0.48	1.66	3.23	5.94	4.44
Nifty	18105.30	85.70	0.47	1.68	3.16	5.91	4.33
BSE M Cap	25314.50	93.88	0.37	3.63	3.83	1.85	1.38
BSE S Cap	28926.79	219.37	0.76	6.14	3.29	1.67	1.80
Nifty MC 100	31509.10	158.20	0.50	4.48	3.25	2.74	3.50
BSE Auto	28923.14	52.40	0.18	2.83	3.52	0.87	16.54
BSE Capgoods	33342.22	94.78	0.28	2.27	2.41	6.81	15.97
BSE FMCG	16075.30	94.99	0.59	0.43	2.13	0.65	16.62
BSE Metal	20855.59	78.03	0.38	8.06	0.65	15.77	8.36
BSE Oil&Gas	20409.11	26.41	0.13	5.48	0.45	9.97	16.57
BSE Healthcare	23033.66	83.56	0.36	1.00	3.73	1.31	12.10
BSE Power	4381.29	20.26	0.46	5.84	4.93	7.74	25.84
BSE Realty	3446.85	26.70	0.78	5.45	6.60	2.07	10.26
BSE ConsDur	39722.17	333.35	0.85	3.42	4.16	6.51	11.27
BSE Bank	48906.28	269.13	0.55	2.89	0.56	10.70	21.03
BSE IT	28671.86	47.74	0.17	1.92	7.52	4.31	24.24

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1824.02	9.11	0.50	1.76	3.14	9.84	0.52
Silver(\$/Ounce)	23.95	0.06	0.25	1.64	7.93	25.89	3.96
Aluminium	2349.51	25.74	1.08	0.58	4.00	9.04	16.93
Copper	8364.76	44.74	0.53	0.06	1.68	8.87	13.98
Zinc	3003.25	9.50	0.32	0.92	1.54	0.36	16.11
Lead	2336.50	21.00	0.91	3.74	7.09	22.19	0.42

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.74	0.08	0.09	0.16	1.58	1.68	10.05
USD Index	103.52	0.31	0.30	0.87	2.29	7.67	7.87
YUAN	6.90	0.07	0.95	1.32	2.81	3.15	7.62
GBP	1.21	0.00	0.02	0.16	1.62	6.69	10.38
EUR	1.07	0.00	0.08	0.55	1.53	8.85	5.32
YEN	130.99	0.12	0.09	1.44	2.53	10.34	11.97

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	167.30	2.75	1.62	0.95	1.53	21.29	25.68
Cotton	83.37	0.73	0.88	1.10	1.47	0.10	6.42
Sugar	20.04	0.25	1.23	4.07	2.09	13.35	9.75
Wheat	792.00	18.00	2.33	3.90	0.44	15.02	1.44
Soybean	1524.00	7.75	0.51	3.53	3.29	10.18	21.99

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33147.25	73.55	0.22	0.36	3.73	15.39	8.78
Nasdaq	10466.48	11.61	0.11	0.09	8.68	1.03	33.10
S&P 500	3839.50	9.78	0.25	0.45	5.70	7.08	19.44
FTSE100	7451.74	60.98	0.81	0.61	1.38	8.09	0.91
CAC40	6473.76	99.71	1.52	0.68	3.98	12.35	9.50
DAX	13923.59	148.13	1.05	0.07	4.17	14.93	12.35
Mexico IPC	48463.86	1054.00	2.13	4.18	5.41	8.60	9.03
Brazil Bovespa	109734.6	502.11	0.46	2.03	2.45	0.27	4.69
Russian RTS	970.60	33.80	3.61	0.74	12.37	8.06	39.18
Japan Nikkei	26094.50	0.83	0.00	0.54	6.06	0.61	9.37
Hang Seng	19781.41	40.27	0.20	3.24	5.92	14.86	15.46
Taiwan Index	14137.69	52.67	0.37	0.94	5.56	5.31	22.40
Shanghai Comp	3089.26	15.56	0.51	1.42	2.12	2.14	15.13
KOSPI	2240.29	4.54	0.20	3.14	9.37	3.96	24.74
Malaysia KLCI	1495.49	3.86	0.26	1.85	0.92	7.23	4.60
Jakarta Comp	6846.64	6.33	0.09	0.12	2.50	2.79	3.99
Philippine SE	6566.39	0.15	0.00	0.70	3.16	14.38	10.47
Thai Exch	1668.66	7.46	0.45	3.16	1.65	4.98	0.67

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1515.00	135.00	8.18	2.88	14.43	16.44	31.66
Baltic Dirty	1873.00	14.00	0.74	2.50	15.63	26.81	138.30
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.26	1.86	2.37	3.57	0.36	0.97	4.25
BRENT Crude	85.91	2.45	2.94	5.19	1.24	6.44	16.68
Natural Gas	4.48	0.08	1.84	9.19	34.36	35.49	14.83

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.87	0.00	0.00	3.41	11.15	1.21	156.59
UK	3.67	0.01	0.27	0.96	16.17	10.29	275.84
Brazil	6.17	0.02	0.24	1.43	5.42	7.13	36.24
Japan	0.42	0.04	8.46	9.61	66.80	72.95	494.37
Australia	4.05	0.03	0.62	5.80	14.76	4.25	148.62
India	7.33	0.02	0.22	0.12	0.66	0.96	13.28
Switzerland	1.62	0.07	4.26	5.69	45.28	31.04	1306.72
Germany	2.57	0.13	5.46	6.99	33.21	21.96	1552.54

Taking global cues, the Nifty is expected to open flat around 18150 and likely to remain range-bound in the price band of 18000-18250.

The Nifty previous session ended 0.47% down at 18105.30. It opened on a positive note and got sold off towards ending in red. Massive bearish candle on the last session of the week might be a sign of further weakness. Hence, staying cautious on rise around 18250 levels is advised. Chart pattern suggesting range bound oscillation with a negative bias in the price band of 17800-18250 is likely in the first half of the week. However, downtrend likely to continue even below 18000 towards 17800 levels.

On the Nifty hourly chart, reacting down from the critical MA band suggesting further downfall. Severe weakness is likely below 18100 levels.

Nifty patterns on multiple periods suggesting; recovery towards 18250 levels found sellers, which may lead to further downfall. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.61% up at 42986.45. It might get into the trading range of 42400-44000.

The Financial Nifty Fut trading range likely to be 18500-19100.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17800 Resistances- 18250, 18350

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+7 POSITIONAL SELL-

| Fut Segment | KOTAK BANK @ 1810-1820, TGT- 1755, Closing SL- above 1845

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1090-1100, TGT- 1000, Closing SL- above 1150

T+30 INST POSITIONAL SELL-

| Fut Segment | ICICI BANK @ 910-920, TGT- 855, Closing SL- above 950

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

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US Stocks Suffer Worst Year Since Financial Crisis

US stocks fell on the last trading day of 2022, closing out the worst year in more than a decade for global equities and bonds. Even after a surge in dip-buying in the last hour of trading, the S&P 500 ended lower for a third day in the holiday shortened week, leaving the benchmark down almost 20% in 2022. The Nasdaq 100 closed down, shedding a third of its value this year as tech stocks emerged as some of the most vulnerable to rising rates. In an all-too-familiar playbook for 2022, Treasury yields rose on the final trading day, with 10-year rate touching a seven-week high. The dollar extended its slide, with the Bloomberg Dollar Spot Index falling to a six-month low. Losses this week scuppered hopes for a rally to close out 2022 a year when inflation reasserted itself to wipe a fifth in value from global stocks, the worst run since the financial crisis. Bonds lost 16% of value, the biggest decline since at least 1990 for one leading measure, as central banks raced to slow rising consumer prices by hiking interest rates around the world.

Russia Launches Drone Attacks on New Year's Day

Russia launched a barrage of drone attacks shortly before midnight on New Year's Day, as sirens went off in southern, eastern, central and northern regions of Ukraine. Loud explosions were heard in the capital Kyiv, including downtown. Ukraine's air defense forces said they shot down 45 drones the night before. Russia and Ukraine carried out a prisoner swap on Saturday that saw 140 Ukrainians returned to the country for 82 Russians. Such prisoner swaps have been carried out periodically during the conflict. Ukrainian President Volodymyr Zelenskiy said on New Year's Day that Russians were "afraid. And they are right to be afraid because they are losing. Drones, missiles, nothing else can help them."

Brazil Will Keep Down Fuel Costs for Now, New Petrobras CEO Says

Brazil's new government has decided to extend for 60 days a tax-cut measure to keep down fuel prices, the incoming head of Petrobras said on Sunday. "This will give us great peace of mind to work on pricing policy," said Jean Paul Prates, tapped by incoming President Luiz Inacio Lula da Silva to be the next chief executive officer of Petrobras, Brazil's state-controlled oil giant. Prates told journalists the exemption from federal taxes may end for gasoline, ethanol and vehicular natural gas in March because it was aimed at cushioning the period of highest prices, which are now easing. For diesel and cooking gas, the tax exemptions are expected to last from six months to the end of the year, he said. He said that the proposal, which will be officially released Sunday evening and is effective immediately, will keep ethanol competitive in relation to fossil fuels. Last year, the so-called PIS/Cofins federal tax was scrapped for diesel, cooking gas, gasoline, ethanol and vehicular natural gas. Prates' announcement appears to mark a change in the incoming government's plans. Last week, Fernando Haddad, the new finance minister, told reporters he would not seek an extension of the tax cut. Prates supports broader changes in the fuel price policy but said that the issue will be discussed with all interested parties so that there will be no "shocks."

Xi Warns of Tough Covid Fight, Acknowledges Divisions in China

President Xi Jinping said tough challenges remain in China's fight against Covid-19 and acknowledged divisions in society that led to rare spontaneous protests, after weeks of silence on a virus policy pivot that's infected hundreds of millions and delivered a severe blow to economic activity. In a New Year's address on Saturday, Xi said the country is in a new phase of Covid control and has adapted after following a science-based and targeted approach. The day before, he said the nation's strategy had been "optimized" to protect people's lives and minimize economic costs. The government on Dec. 7 took definitive easing steps from its harsh zero-tolerance approach to containing Covid, which had included snap lockdowns, frequent mass testing and largely closed borders. Xi had repeatedly defended the strategy despite mounting economic costs, including as late as mid-October.

Auto / Auto Ancillaries

[M&M co leases warehouse near Mumbai for 5 yrs](#)

[At 3.8 million units, PV sales surpass pre-covid peak in '22](#)

[Electric 2-wheeler cos hit a ₹1kcr bump](#)

[India's passenger vehicle sales to have increased more than 8% last month](#)

[Domestic passenger vehicles sales rise 23 pc to record of 37.93 lakh units in 2022](#)

[Toyota Kirloskar Motor reports data breach system](#)

[Tata Motors reports 10 pc increase in total domestic sales](#)

[Hyundai Motor India sales rise 18.2 pc to 57,852 units in Dec](#)

[Skoda Auto India posts 48 pc jump in sales at 4,788 units in Dec](#)

[JSW Group mulls foray into EVs, to manufacture 4-wheelers](#)

[Electric two-wheeler sales may miss FY23 target of 10 lakh units by 20 pc: SMEV](#)

Banking & Finance

[Banks set for strong loan growth in Q4](#)

[SBI asks field functionaries to desist from mis-selling of insurance products](#)

Oil & Gas

[NARCL plans improved Rs 1,200-cr offer for Videocon Oil and Ventures](#)

[Petrol, diesel sales surge in December as economy picks up momentum](#)

[Prices of commercial gas cylinders hiked by Rs 25](#)

Metals/Mining/Power

[India's electricity consumption grows 11 pc to 121.19 billion units in December](#)

[Power deficit rises slightly to 0.6 pc in Apr-Nov; demand surges around 11 pc](#)

[EVolving India Inc plans to drive ahead on battery power](#)

[Confident to surpass 700MT production target in FY'23 but price revision crucial: Coal India chief](#)

[India's coal production likely at 997 MT in FY'24](#)

Infrastructure/Cement/Real Estate

[New housing supply up 51 pc in 2022 across 7 cities; NCR sees 20 pc fall in launches: Report](#)

FMCG/Retail/Textiles/Agri

[Prime Minister's vision for 2023 is mobile phone exports of Rs 1 lakh crore, says IT minister R Chandrasekhar](#)

[China COVID crisis: Worried over supply chain disruptions, consumer durable makers stocking up on inventories](#)

[With chilly weather, Ludhiana's hosiery sector expects clearance of winter wear stock](#)

Hospitality/Aviation

[305 enforcement actions against airlines, individuals taken by DGCA in 2022](#)

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