

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61167.79	327.05	0.54
Nifty	18197.45	92.15	0.51

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33147.25	73.55	0.22
NASDAQ COM.	10466.48	11.61	0.11
FTSE 100	7451.74	60.98	0.81
CAC 40	6594.57	120.81	1.87
DAX	14069.26	145.67	1.05
NIKKEI 225	26094.50	0.83	0.00
SHANGHAI	3084.51	4.91	0.16
HANG SENG	19783.71	31.48	0.16

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.75	0.01	0.01
USD / EUR	1.07	0.00	0.08
USD / GBP	1.21	0.00	0.22
USD / JPY	130.02	0.76	0.58

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1832.88	8.76	0.48
Silver	24.29	0.25	1.02

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	79.63	0.63	0.78
Brent Crude	85.18	0.73	0.85
Natural Gas	4.14	0.33	7.37

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.34	0.01	0.15

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	51.75	0.37	0.71
HDFC Bank	68.41	0.03	0.04
ICICI Bank	21.89	0.21	0.95
Infosys Ltd	18.01	0.23	1.26
Tata Motors	23.11	0.10	0.43
Wipro	4.66	0.01	0.22

### Institutional Flow (In Crore) 02-01-2023

Institution	Purchase	Sale	Net
FII	1381.14	1593.71	212.57
DII	4660.71	3917.36	743.35

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Zee Entertainment Enterprises:** The company will contest the insolvency plea by operational creditor Indian Performing Right Society over claims of Rs 211.42 crore.
- **Zomato:** Gunjan Patidar, co-founder and chief technology officer of the company, resigned due to undisclosed reasons.
- **Maruti Suzuki:** The production volumes of the company in December declined almost 18% y-o-y to 1.25 lakh units in December.
- **SBI/ICICI Bank/HDFC Bank:** The Reserve Bank of India these three banks in its list of domestic systematically important banks.
- **Dabur India:** The company completed acquisition of 51% shareholding of Badshah Masala pursuant to the share purchase agreement and shareholders agreement with the latter's promoters and shareholders.
- **ONGC:** The company's Sagar Samrat offshore drilling rig, which has been commissioned as a mobile offshore production unit, started oil and gas production in Arabian Sea.
- **HFCL:** The company and its subsidiary HTL have received an order worth Rs 95.38 crore from Reliance Projects & Property Management Services for supply of optical fiber cables.
- **PSP Projects:** The company has won the bidding process for construction of high-rise office building for Surat Municipal Corporation for Rs 1,364.47 crore.
- **MOIL:** The company registered 18% sequential increase at 1.41 lakh tonnes, and 91% rise in sales at 1.64 lakh tonnes in December 2022.
- **L&T Technology Services:** The board will meet on Jan. 19 consider and approve the financial results for quarter ended December 2022.
- **Angel One:** The board will meet on Jan. 16 to consider and approve financial results for three months to Dec. 31, 2022 and the third interim dividend for the current fiscal.
- **Indian Bank:** The bank increased lending rates by up to 25 basis points, effective Jan. 3.
- **Hindustan Zinc:** Business Updates For Quarter Ended Dec. 31, 2022 (Y-o-Y)
  - ⇒ The mined metal quantity increased 1% to 2.54 lakh tonnes.
  - ⇒ Wind power production decreased 15% to 50 million units.
- **South Indian Bank:** Business Updates For Quarter Ended Dec. 31, 2022 (Y-o-Y)
  - ⇒ Gross advances increased 18% to Rs 70,168 crore.
  - ⇒ CASA increased 9% on-year to Rs 30,699
  - ⇒ CASA ratio improved 189 basis points to 33.84%.
- **Karnataka Bank:** Business Updates For Quarter Ended Dec. 31, 2022 (Y-o-Y)
  - ⇒ Gross advances increased 12.37% to Rs 63,658.59 crore
  - ⇒ CASA increased 9.5% to 26,991.74 crore.

### Events of the Day

- **Angel One:** To meet investors and analysts on Jan. 16.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61167.79	327.05	0.54	0.99	2.71	7.71	3.35
Nifty	18197.45	92.15	0.51	1.02	2.67	7.76	3.24
BSE M Cap	25458.77	144.27	0.57	1.87	3.28	3.72	0.85
BSE S Cap	29169.29	242.50	0.84	3.78	2.48	3.07	2.14
Nifty MC 100	31786.45	277.35	0.88	2.61	2.40	4.96	3.24
BSE Auto	29046.38	123.24	0.43	2.00	3.11	1.70	15.39
BSE Capgoods	33446.16	103.94	0.31	0.73	2.10	8.66	14.85
BSE FMCG	16085.60	10.30	0.06	0.70	2.06	1.49	16.48
BSE Metal	21445.59	590.00	2.83	8.67	3.50	20.15	9.12
BSE Oil&Gas	20470.29	61.18	0.30	4.18	0.16	11.34	15.59
BSE Healthcare	22971.17	62.49	0.27	0.83	4.00	2.37	12.16
BSE Power	4376.05	5.24	0.12	2.45	5.04	4.77	24.91
BSE Realty	3480.86	34.01	0.99	3.98	5.68	4.37	10.38
BSE ConsDur	39504.30	217.87	0.55	2.05	4.68	5.54	12.56
BSE Bank	49132.64	226.36	0.46	1.30	0.09	13.13	18.57
BSE IT	28794.04	122.18	0.43	1.33	7.12	5.76	24.61

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1832.88	8.76	0.48	1.92	1.96	7.82	1.74
Silver(\$/Ounce)	24.10	0.15	0.62	1.56	4.16	16.43	5.26
Aluminium	2349.51	25.74	1.08	0.58	4.00	9.04	16.93
Copper	8364.76	44.74	0.53	0.06	1.68	8.87	13.98
Zinc	3003.25	9.50	0.32	0.92	1.54	0.36	16.11
Lead	2336.50	21.00	0.91	3.74	7.09	22.19	0.42

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.75	0.01	0.01	0.11	1.73	1.05	10.26
USD Index	103.67	0.16	0.15	0.61	0.83	7.22	7.76
YUAN	6.91	0.01	0.13	0.76	0.79	3.01	7.99
GBP	1.21	0.00	0.23	0.41	0.95	6.63	10.43
EUR	1.07	0.00	0.02	0.27	1.70	8.58	5.56
YEN	130.02	0.77	0.59	2.66	5.17	11.17	11.31

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	167.30	2.75	1.62	0.95	1.53	21.29	25.68
Cotton	83.97	0.58	0.70	1.48	0.90	2.14	6.41
Sugar	20.04	0.25	1.23	4.07	2.09	13.35	9.75
Wheat	792.00	18.00	2.33	3.90	0.44	15.02	1.44
Soybean	1524.00	7.75	0.51	3.53	3.29	10.18	21.99

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33147.25	73.55	0.22	0.36	3.73	15.39	8.78
Nasdaq	10466.48	11.61	0.11	0.09	8.68	1.03	33.10
S&P 500	3839.50	9.78	0.25	0.45	5.70	7.08	19.44
FTSE100	7451.74	60.98	0.81	0.61	1.38	8.09	0.91
CAC40	6594.57	120.81	1.87	1.38	2.19	13.81	8.63
DAX	14069.26	145.67	1.05	0.92	3.17	15.23	12.18
Mexico IPC	48993.24	529.38	1.09	2.55	4.37	7.84	7.46
Brazil Bovespa	106376.0	3358.58	3.06	3.03	4.96	8.40	2.36
Russian RTS	970.60	33.80	3.61	0.74	12.37	8.06	39.18
Japan Nikkei	26094.50	0.83	0.00	0.54	6.06	0.61	9.37
Hang Seng	19783.71	31.48	0.16	0.36	5.75	14.67	15.59
Taiwan Index	14093.42	61.46	0.43	1.46	5.97	4.85	22.74
Shanghai Comp	3084.51	4.91	0.16	0.61	2.27	1.98	15.26
KOSPI	2199.24	26.72	1.20	5.10	9.67	2.02	26.43
Malaysia KLCI	1478.78	16.39	1.10	0.30	0.18	6.06	5.64
Jakarta Comp	6871.93	21.09	0.31	0.74	2.10	1.96	3.10
Philippine SE	6572.51	5.62	0.09	0.07	3.08	14.47	10.40
Thai Exch	1668.66	7.46	0.45	3.16	1.65	4.98	0.67

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1515.00	135.00	8.18	2.88	14.43	16.44	31.66
Baltic Dirty	1873.00	14.00	0.74	2.50	15.63	26.81	138.30
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	79.63	0.63	0.78	0.09	0.44	4.78	4.67
BRENT Crude	85.18	0.73	0.85	0.80	0.43	1.65	16.21
Natural Gas	4.14	0.33	7.37	16.77	32.81	38.27	2.17

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.87	0.00	0.00	3.41	11.15	1.21	156.59
UK	3.67	0.00	0.00	0.96	16.42	10.29	278.17
Brazil	6.17	0.02	0.24	1.43	5.42	7.13	36.24
Japan	0.42	0.00	0.00	5.59	65.49	72.95	494.37
Australia	4.03	0.02	0.54	5.23	18.79	3.31	141.20
India	7.34	0.01	0.15	0.34	1.63	0.81	13.71
Switzerland	1.62	0.07	4.26	5.69	45.28	31.04	1306.72
Germany	2.44	0.13	4.94	1.71	31.68	15.94	1480.79

**Taking global cues, the Nifty is expected to open negative around 18100 and likely to remain range-bound in the price band of 18000-18250.**

The Nifty previous session ended 0.51% up at 18197.45. It opened on a positive note and continued trading on a positive note towards ending in green. Broader chart pattern suggesting massive resistance placed around 18250 levels. Hence, range bound oscillation with a negative bias in the price band of 17800-18250 is likely in the first half of the week.

On the Nifty hourly chart, approaching towards the critical MA band placed around 18250 levels. Weakness is likely to sustain as long as it trades below 18250 levels.

Nifty patterns on multiple periods suggesting; recovery towards 18250 levels may again find sellers, which may lead to further downfall. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.50% up at 43203.10. It might get into the trading range of 42400-44000.

The Financial Nifty Fut trading range likely to be 18500-19200.

### **Nifty Crucial Supports & Resistances-**

**Supports- 18000, 17800 Resistances- 18250, 18350**

### **Open Positional Calls-**

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+7 POSITIONAL SELL-

| Fut Segment | KOTAK BANK @ 1810-1820, TGT- 1755, Closing SL- above 1845

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1090-1100, TGT- 1000, Closing SL- above 1150

T+30 INST POSITIONAL SELL-

| Fut Segment | ICICI BANK @ 910-920, TGT- 855, Closing SL- above 950

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

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### **Stocks Fall After Fledgling Rally, Yen Strengthens**

US and European equity futures fell and shares across Asia dropped on Tuesday in a sign that further pain lies ahead after global stocks tumbled by a fifth last year. Contracts for the Euro Stoxx 50 slipped more than 1%, taking the shine off a 1.7% jump for the index on Monday. Contracts for the S&P 500 also fell after initially rising early Tuesday. Shares in Hong Kong, South Korea and Australia each tumbled more than 1%. The pressure facing stocks followed the sharp swings of last year that saw 20% in value wiped from global equities, the worst run since the financial crisis. Bonds lost 16% of value in 2022, the biggest decline since at least 1990 for one leading measure, as central banks hiked interest rates to slow consumer price gains. The yen strengthened further after a jump on Monday to trade at the highest level since June. The Japanese currency gained against all G-10 currencies, in particular commodity currencies including Australia, New Zealand and Canada. The advance follows sustained efforts by the Bank of Japan to depress yields on government debt. The stronger yen indicates traders believe the central bank will be forced to reduce its easy policy settings as inflation rises. An index of the dollar rose and the Australian 10-year yield climbed 5 basis points. There was no cash Treasuries trading in Asia given Japanese markets were shut Tuesday.

### **Oil Declines as Demand Concerns Dominate at Start of the Year**

Oil declined in the year's first session as looming slowdowns in major economies threatened to crimp near-term energy demand. West Texas Intermediate retreated below \$80 a barrel after closing 2.4% higher on Friday to cap a modest annual advance. In China, President Xi Jinping said that tough challenges remain in the nation's fight against Covid-19, with cases surging after anti-virus curbs were abandoned. Official data showed that the country's economy ended the year in a major slump.

### **US Natural Gas Plunges on Warm Weather Spreading Across Country**

US natural gas futures plummeted in their first trading session in 2023 as warmer weather is expected to cut demand for the heating fuel and output recovered quickly from winter storms. Most of the US is expected to see warmer-than-normal temperatures from Jan. 10-16, according to the National Oceanic and Atmospheric Administration. Less gas needed to heat homes will reduce pressure on inventories, which are just 2.7% below the 5-year seasonal average. Meanwhile, output recovered quickly to near-record levels after a massive dip last week when frigid temperatures froze liquids in pipes and forced wells to shut from Texas to Pennsylvania. Futures for February delivery fell as much as 9.2% to \$4.062 per million British thermal units on the New York Mercantile Exchange. The front-month contract plummeted 35% in December, the biggest monthly drop in four years.

### Auto / Auto Ancillaries

[Hyundai to put more money into diesel as SUV demand soars](#)

[Bajaj Auto sales fall 22 pc to 2,81,486 units in December](#)

[Maruti Suzuki's production falls 18% to 1.25 lakh units in December](#)

[Kia India posts 94.7 pc rise in domestic sales in December](#)

[Ashok Leyland reports 45 pc rise in total sales in December](#)

[Nissan Motor India wholesales surge 28 pc in December](#)

[India's utility vehicles sales rise in December, demand for entry-level cars muted](#)

[Bharat Forge's arm to acquire SEZ unit of Indo Shell Mould](#)

[TVS Motor sales slip 3.58 pc to 2,42,012 units in Dec](#)

[Eighty per cent of Delhi's bus fleet will run on electric by 2025: CM Arvind Kejriwal](#)

### Banking & Finance

[Torrent moves NCLT against Hinduja's revised offer for Reliance Capital](#)

[Bank loans to services sector surpass credit to industries](#)

[SBI, ICICI Bank, HDFC Bank continue to remain systemically important banks: RBI](#)

[SBI, ICICI Bank, HDFC Bank remain domestic systemically important banks, RBI says](#)

[Lenders to meet on Tuesday to discuss bids for Reliance Capital's acquisition](#)

### Oil & Gas

[ONGC should pursue speed, not perfection: Arun Kumar Singh](#)

[Centre raises windfall tax on crude, diesel, aviation fuel](#)

[Oil price spike brings back subsidies but India wins at crude diplomacy](#)

### IT/Telecom/Media

[Airtel sets its sights on raising revenue market share to over 40%](#)

[Mobile phone tariff hikes likely mid-2023: Analysts](#)

[Indian 5G gear to ride on global resistance to China tech solutions](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Not averse to funding, but would not run Bastar hospital, says steel ministry](#)



### Metals/Mining/Power

[RIL, Adani Group, NTPC among 7 bidders for SKS Power](#)

[NTPC power generation rises nearly 12% to 295 billion units in Apr-Dec 2022](#)

[CIL's coal supply to power sector up 11 pc at 433 MT](#)

[Hindustan Zinc Q3 mined metal production marginally rises to 2,54,000 tonnes](#)10 Hours ago

[Coal ministry to take up additional 19 first mile connectivity projects](#)

[Not averse to funding, but would not run Bastar hospital, says steel ministry](#)

### FMCG/Retail/Textiles/Agri

[December cheer: Consumer goods demand rebounds sequentially](#)

[Refrigerator prices may rise up to 5% as revised BEE labelling norms come into force](#)

[After iPhones, India eyes MacBook production, may boost incentive scheme](#)

[Tea industry facing multiple challenges in wake of Covid pandemic: Experts](#)

[Indians still want to touch & feel smartphones before buying: Report](#)

[10-15% local retailers in small towns shifting their operations online: Coutlook](#)

### Hospitality/Aviation

[Artistes' body files insolvency plea against ZEEL claiming Rs 211 crore dues](#)

[Sanjiv Kapoor to remain CEO-designate of Jet Airways](#)

[Passengers who fought on Thai Smile flight could be put on no-fly list](#)

[IndiGo flight from Hyderabad to be first aircraft to land at Goa's Manohar International Airport on Jan 5](#)

[Domestic air traffic in December 2022 at its highest since the onset of Covid; up 10% MoM to 128.7 lakh](#)

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Analyst holding in stock: **NO**

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