

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60353.27	304.18	0.50
Nifty	17992.15	50.80	0.28

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32930.08	339.69	1.02
NASDAQ COM.	10305.24	153.52	1.47
FTSE 100	7633.45	48.26	0.64
CAC 40	6761.50	14.93	0.22
DAX	14436.31	54.47	0.38
NIKKEI 225	25975.29	158.21	0.61
SHANGHAI	3157.74	2.10	0.07
HANG SENG	21027.52	22.67	0.11

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.55	0.25	0.31
USD / EUR	1.05	0.00	0.00
USD / GBP	1.19	0.00	0.16
USD / JPY	133.59	0.35	0.26

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1838.58	5.79	0.32
Silver	23.47	0.05	0.20

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	74.42	0.77	1.05
Brent Crude	79.42	0.79	1.00
Natural Gas	3.80	0.08	2.10

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.33	0.01	0.08

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	51.61	0.43	0.83
HDFC Bank	66.96	0.88	1.30
ICICI Bank	21.20	0.75	3.42
Infosys Ltd	17.68	0.42	2.32
Tata Motors	22.99	0.17	0.73
Wipro	4.60	0.09	1.92

Institutional Flow (In Crore) 05-01-2023

Institution	Purchase	Sale	Net
FII	7275.08	8724.53	1449.45
DII	6898.17	7092.26	194.09

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **IDBI Bank:** SEBI allowed classification of government stake as public shareholding after divestment of the bank.
- **Tata Motors:** The board of the company will convene on Jan. 25 to consider and approve the financial results for quarter ended December 2022.
- **Rail Vikas Nigam:** The company received order worth Rs 166 crore from Gujarat Metro Rail Corporation for design, supply, installation, testing and commissioning of ballast-less track from Sarthana to Dream City under first phase of Surat Metro Rail Project.
- **Coal India:** The company's registered a growth of 10.3% in production on-year, while India's total coal production increased by 10.81% to 82.87 million tonnes.
- **Ambuja Cement:** The company incorporated Ambuja Resources for manufacturing cement and allied products, alternate fuel and power generation.
- **Larsen & Toubro:** The company's subsidiary L&T Realty Developers entered into an Agreement to sell its entire stake of 99% in Think Tower Developers for Rs 1 lakh.
- **Aster DM Healthcare:** The company's chief financial officer Sreenath Pocha Reddy resigned from the post, effective Jan. 5, 2023.
- **Reliance Industries:** English football club Manchester City has partnered with Jio Platforms, a subsidiary of the company, where the latter will be the club's official mobile communications network partner in India.
- **Pokarna:** The U.S. Department of Commerce ruled that the company's subsidiary Pokarna Engineered Stone did violate anti-dumping regulations.
- **RHI Magnesita:** The board approved acquiring Dalmia OCL from Dalmia Bharat Refractories in a share swap, where the company will allot 2.7 crore shares at issue price of Rs 632.50 apiece to DBRL in exchange for its 8.25 crore shares.
- **Kewal Kiran Clothing:** The company, which runs the fashion brand Killer, has entered a strategic partnership Board of Control for Cricket in India to become an official partner of the Indian cricket team.
- **Mukand:** The company completed the sale of 45.94 acres of the land in Thane, Maharashtra to AGP DC Infra Two for Rs 796.46 crore.
- **Mahindra & Mahindra:** The company's subsidiary Mahindra and Mahindra South Africa (Proprietary) informed that step-down subsidiary Mahindra West Africa was dissolved as on Jan. 4, 2023 by the Corporate Affairs Commission, Nigeria.
- **Bajaj Finserv:** Bajaj Allianz General Insurance December Business Update
 - ⇒ The gross direct premium underwritten for the month stood at Rs 1,209.25 crore.
 - ⇒ The same for the period up to December 2022 was Rs 11,608.60 crore.

Events of the Day

- **Aarti Drugs:** To meet investors and analysts on Jan. 6.
- **Tata Power:** To meet investors and analysts on Jan. 6.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60353.27	304.18	0.50	1.28	3.63	3.66	1.26
Nifty	17992.15	50.80	0.28	1.09	3.49	3.81	1.39
BSE M Cap	25350.02	83.89	0.33	0.51	3.27	0.29	0.05
BSE S Cap	28995.87	2.84	0.01	1.00	2.99	0.34	3.04
Nifty MC 100	31661.50	158.40	0.50	0.99	2.57	0.57	2.28
BSE Auto	29059.10	322.61	1.12	0.29	2.57	0.73	13.48
BSE Capgoods	33483.41	275.02	0.83	0.14	2.00	3.88	14.21
BSE FMCG	16128.07	216.31	1.36	0.26	2.17	0.11	16.41
BSE Metal	20936.57	213.51	1.03	0.77	0.39	9.17	6.03
BSE Oil&Gas	20522.83	322.45	1.60	0.69	0.24	9.04	12.56
BSE Healthcare	23205.78	152.15	0.66	0.38	2.07	2.30	9.76
BSE Power	4343.41	27.69	0.64	1.32	6.67	9.11	21.72
BSE Realty	3422.23	4.65	0.14	0.06	7.27	1.76	11.16
BSE ConsDur	39755.92	175.27	0.44	0.93	3.62	6.15	12.90
BSE Bank	48556.83	380.82	0.78	1.26	1.29	8.34	13.53
BSE IT	28516.76	175.36	0.61	0.71	6.41	0.59	23.21

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1838.58	5.79	0.32	1.31	3.82	7.37	2.65
Silver(\$/Ounce)	23.32	0.07	0.32	2.42	5.07	12.99	5.04
Aluminium	2222.95	8.80	0.39	5.42	10.78	5.21	23.70
Copper	8361.50	125.50	1.52	0.77	0.16	8.24	13.87
Zinc	3028.25	9.00	0.30	0.11	3.54	1.77	16.44
Lead	2264.75	66.25	2.84	0.00	1.79	9.13	1.94

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.55	0.25	0.31	0.31	0.92	1.26	9.93
USD Index	105.07	0.02	0.02	1.18	0.49	6.41	9.08
YUAN	6.87	0.01	0.14	0.40	1.80	3.57	7.10
GBP	1.19	0.00	0.15	1.30	1.71	6.84	11.87
EUR	1.05	0.00	0.08	1.63	0.60	7.55	6.79
YEN	133.59	0.19	0.14	1.86	2.54	8.64	13.30

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	160.55	0.75	0.46	7.49	1.26	25.20	30.01
Cotton	82.97	0.39	0.47	0.40	1.92	1.88	8.39
Sugar	19.34	0.20	1.02	4.07	1.07	7.74	6.26
Wheat	748.50	1.75	0.23	3.29	2.67	16.16	1.64
Soybean	1474.75	4.25	0.29	2.72	0.92	6.81	14.45

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32930.08	339.69	1.02	0.17	1.98	10.03	9.12
Nasdaq	10305.24	153.52	1.47	0.90	6.44	6.94	31.67
S&P 500	3808.10	44.87	1.16	0.66	3.38	1.70	18.91
FTSE100	7633.45	48.26	0.64	1.82	1.49	9.09	2.46
CAC40	6761.50	14.93	0.22	2.86	1.10	13.90	6.73
DAX	14436.31	54.47	0.38	2.59	0.65	15.76	10.07
Mexico IPC	50805.21	643.94	1.28	2.60	0.42	9.67	4.24
Brazil Bovespa	107641.3	2306.86	2.19	2.35	2.31	8.44	5.99
Russian RTS	940.85	9.06	0.95	0.76	14.24	9.95	39.11
Japan Nikkei	25975.29	158.21	0.61	1.37	6.84	4.88	8.81
Hang Seng	21027.52	22.67	0.11	6.53	8.17	16.75	8.86
Taiwan Index	14302.99	1.91	0.01	1.55	2.89	2.96	22.13
Shanghai Comp	3157.74	2.10	0.07	2.72	1.72	4.40	11.96
KOSPI	2287.50	22.70	1.00	2.28	4.42	2.21	21.68
Malaysia KLCI	1478.02	2.90	0.20	0.91	0.44	4.06	3.61
Jakarta Comp	6671.24	17.49	0.26	2.62	3.21	5.73	0.27
Philippine SE	6718.14	46.83	0.69	2.25	0.60	13.15	5.24
Thai Exch	1663.86	9.39	0.56	1.01	1.89	4.70	0.66

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1146.00	30.00	2.55	33.49	14.48	42.47	50.09
Baltic Dirty	1396.00	34.00	2.38	25.47	33.90	4.45	96.34
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.42	0.77	1.05	5.05	0.26	15.84	6.32
BRENT Crude	79.42	0.79	1.00	4.77	0.24	11.24	5.99
Natural Gas	3.80	0.08	2.10	16.69	29.38	46.53	6.36

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.71	0.01	0.15	4.19	5.13	2.91	115.71
UK	3.55	0.06	1.78	2.98	14.47	11.95	226.86
Brazil	6.10	0.05	0.76	0.78	6.62	4.25	28.32
Japan	0.50	0.07	15.67	18.96	96.09	97.64	304.84
Australia	3.82	0.02	0.52	5.78	12.37	1.09	104.61
India	7.33	0.01	0.08	0.01	1.41	0.48	12.59
Switzerland	1.43	0.07	4.93	8.00	31.76	22.81	2844.23
Germany	2.32	0.04	1.94	5.00	23.19	13.86	2857.14

Taking global cues, the Nifty is expected to open flat around 18050 and likely to remain range-bound in the price band of 17900-18150.

The Nifty previous session ended 0.28% down at 17992.15. It opened on a flat note and got sold off towards ending on a bearish note. Bearish candle suggesting the Nifty may continue facing resistance around 18250 levels. Hence, considering broader chart pattern, cautious trading is advised. Range bound oscillation with a negative bias in the price band of 17800-18250 is likely in the first half of the week. Midway support is placed around 18000 levels.

On the Nifty hourly chart, the Benchmark Index got sold off again as expected. Weakness is likely to persist. Supports are placed around 17900 and 17800 levels.

Nifty patterns on multiple periods suggesting; recovery towards 18150 levels may again find sellers, which may lead to further downfall. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.81% down at 42608.70. It might get into the trading range of 42300-43200.

The Financial Nifty Fut trading range likely to be 18750-19150.

**Nifty Crucial Supports & Resistances-
Supports- 17900, 17800 Resistances- 18150, 18250**

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1090-1100, TGT- 1000, Closing SL- above 1150

T+30 INST POSITIONAL SELL-

| Fut Segment | ICICI BANK @ 910-920, TGT- 855, Closing SL- above 950

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

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Asia Stocks, US Futures Rise as Jobs Data in Focus

Stocks in Asia and US futures climbed ahead of crucial American jobs data that will help identify the path forward for Federal Reserve monetary tightening. Equities in Japan, Australia and South Korea rose, and benchmarks in Hong Kong and China fluctuated after recent advances. Contracts for European futures and those for the S&P 500 made small gains after the US index fell 1.2% on Thursday. Treasury 10-year yields retreated slightly after their first gain of the week on Thursday following Fed officials comments. The dollar steadied and the yen fell after the Bank of Japan unveiled further unscheduled bond buying to control its yield curve. The broadly positive sentiment precedes US nonfarm payroll data to be released Friday. Estimates peg a decline in new jobs added, indicating a cooling in the labor market that would in turn reduce the need for higher interest rates. However, private payrolls data released Thursday surpassed estimates and a surprise fall in new claims for unemployment benefits underscored a robust jobs market.

US Closes In on Bankman-Fried Inner Circle with Singh Probe

US authorities are ratcheting up pressure on Sam Bankman-Fried's inner circle as they scrutinize former close FTX associate Nishad Singh, according to people familiar with the matter. If federal prosecutors in Manhattan find Singh had a role in the alleged multiyear scheme at FTX and trading firm Alameda Research to defraud investors and clients, he could be charged as soon as this month, said one of the people. The Securities and Exchange Commission and the Commodity Futures Trading Commission are also probing Singh, said the person, who asked not to be identified discussing the matter. The scrutiny of Singh, who until recently lived with Bankman-Fried in a Bahamas penthouse and was a high school friend of his younger brother, Gabe, presents the latest legal threat to Bankman-Fried as he fights a slew of criminal charges. Former close associates Caroline Ellison and Gary Wang have pleaded guilty to fraud in connection to their roles at Alameda and FTX and are working with authorities.

Big Solar Panel Makers Boosting Production as Costs Fall

Several big solar-panel makers are ramping production in a boon to clean energy. A key reason: the collapse of material costs that had been elevated for more than a year. Three leading Chinese module manufacturers are bumping up January forecasts, according to Shanghai Metals Market, which didn't identify its sources. Promising near-term demand is another factor driving the output boost. Longi Green Energy Technology Co., JA Solar Technology Co., Jinko Solar Co., and the China Photovoltaic Industry Association didn't immediately respond to request for comments.

Oil Trims Large Weekly Decline as Concerns Over Demand Linger

Oil advanced for a second session but remains on track for a large weekly loss as demand concerns continue to hang over the market. West Texas Intermediate futures rose above \$74 a barrel on Friday, trimming the weekly decline to around 7%. Saudi Arabia reduced its prices for crude that will be shipped to Europe and Asia in February, highlighting concerns over the near-term outlook. Top crude importer China is battling a surge in virus cases after Covid-19 restrictions were lifted, weighing on demand.

Auto / Auto Ancillaries

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[Auto Expo 2023 - Components' show to see participation from over 800 companies](#)

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Metals/Mining/Power

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[Govt to soon bring norms for promoting green hydrogen](#)

[Huge subsidies by some developed nations on green hydrogen distorting trade - power minister R.K. Singh](#)

FMCG/Retail/Textiles/Agri

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[Quality control orders for technical textiles likely](#)

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[FMCG sales in Q3: Rural market continues to drag; urban sector maintains pace of growth](#)

[Xiaomi Redmi Note 12 5G, Pro 5G, Pro+ 5G with up to 200 MP camera launched, priced Rs 24,999 onwards](#)

[Govt to soon release norms to support innovation by startups in technical textiles](#)

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[Govt working on National fertilisers policy; roadmap likely in Budget 2023](#)

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Hospitality/Aviation

[Air India tries to cover up for not reporting two urination incidents to aviation authorities](#)

[Air India 'urinating' incident: Delhi Police writes to Bureau of Immigration to issue lookout notice against accused](#)

[Air India urinating incident: Man identified, police teams sent to Mumbai, accused absconding](#)

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[Domestic air passenger traffic grows 15 per cent in December](#)

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