

# Global Economic Data Calendar

January 2023

Dates	
<div><b>All</b><ul style="list-style-type: none"><li>» No Data</li></ul></div>	<div><b>EUR/EUR/EUR</b><ul style="list-style-type: none"><li>» German Industrial Production m/m</li><li>» French Trade Balance</li><li>» Italian Monthly Unemployment Rate</li></ul></div>
<div><b>EUR/EUR/EUR</b><ul style="list-style-type: none"><li>» Spanish Manufacturing PMI</li><li>» Italian Manufacturing PMI</li><li>» French Final Manufacturing PMI</li></ul></div>	<div><b>EUR/EUR/USD</b><ul style="list-style-type: none"><li>» Consumer Credit m/m</li><li>» French Industrial Production m/m</li><li>» NFIB Small Business Index</li></ul></div>
<div><b>All/EUR/EUR</b><ul style="list-style-type: none"><li>» OPEC-JMMC Meetings</li><li>» Spanish Unemployment Change</li><li>» German Unemployment Change</li></ul></div>	<div><b>USD/EUR/EUR</b><ul style="list-style-type: none"><li>» 10-y Bond Auction</li><li>» Italian Retail Sales m/m</li><li>» Eurogroup Meetings</li></ul></div>
<div><b>USD/USD/USD</b><ul style="list-style-type: none"><li>» ISM Manufacturing PMI</li><li>» JOLTS Job Openings</li></ul></div>	<div><b>USD/USD/USD</b><ul style="list-style-type: none"><li>» CPI m/m</li><li>» CPI y/y</li><li>» Core CPI m/m</li></ul></div>
<div><b>USD/USD/USD</b><ul style="list-style-type: none"><li>» FOMC Meeting Minutes</li><li>» ADP Non-Farm Employment Change</li><li>» Unemployment Claims</li></ul></div>	<div><b>GBP/USD/USD</b><ul style="list-style-type: none"><li>» GDP m/m</li><li>» Prelim UoM Consumer Sentiment</li><li>» Prelim UoM Inflation Expectations</li></ul></div>
<div><b>USD/USD/USD</b><ul style="list-style-type: none"><li>» Average Hourly Earnings m/m</li><li>» Non-Farm Employment Change</li><li>» Unemployment Rate</li></ul></div>	<div><b>All</b><ul style="list-style-type: none"><li>» No Data</li></ul></div>
<div><b>GBP</b><ul style="list-style-type: none"><li>» MPC Member Mann Speaks</li></ul></div>	<div><b>All</b><ul style="list-style-type: none"><li>» WEF Annual Meetings</li></ul></div>
<div><b>All</b><ul style="list-style-type: none"><li>» No Data</li></ul></div>	<div><b>All/GBP/GBP</b><ul style="list-style-type: none"><li>» WEF Annual Meetings</li><li>» Rightmove HPI m/m</li><li>» CB Leading Index m/m</li></ul></div>

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Dates	
<div><b>GBP/USD/GBP</b><ul style="list-style-type: none"><li>» Claimant Count Change</li><li>» Empire State Manufacturing Index</li><li>» Average Earnings Index 3m/y</li></ul></div>	<div><b>17</b></div> <div><b>25</b><div><b>GBP/USD</b><ul style="list-style-type: none"><li>» BRC Shop Price Index y/y</li><li>» Crude Oil Inventories</li></ul></div></div>
<div><b>GBP/USD/USD</b><ul style="list-style-type: none"><li>» CPI y/y</li><li>» Core PPI m/m</li><li>» Core Retail Sales m/m</li></ul></div>	<div><b>18</b></div> <div><b>26</b><div><b>USD/USD/USD</b><ul style="list-style-type: none"><li>» Advance GDP q/q</li><li>» Advance GDP Price Index q/q</li><li>» Core Durable Goods Orders m/m</li></ul></div></div>
<div><b>AII/USD/USD</b><ul style="list-style-type: none"><li>» WEF Annual Meetings</li><li>» Philly Fed Manufacturing Index</li><li>» Unemployment Claims</li></ul></div>	<div><b>19</b></div> <div><b>27</b><div><b>USD/USD/USD</b><ul style="list-style-type: none"><li>» Core PCE Price Index m/m</li><li>» Pending Home Sales m/m</li><li>» Revised UoM Consumer Sentiment</li></ul></div></div>
<div><b>GBP/AII/USD</b><ul style="list-style-type: none"><li>» Retail Sales m/m</li><li>» WEF Annual Meetings</li><li>» Existing Home Sales</li></ul></div>	<div><b>20</b></div> <div><b>28</b><div><b>AII</b><ul style="list-style-type: none"><li>» No Data</li><li>»</li><li>»</li></ul></div></div>
<div><b>AII</b><ul style="list-style-type: none"><li>» No Data</li><li>»</li><li>»</li></ul></div>	<div><b>21</b></div> <div><b>29</b><div><b>AII</b><ul style="list-style-type: none"><li>» No Data</li><li>»</li><li>»</li></ul></div></div>
<div><b>AII</b><ul style="list-style-type: none"><li>» No Data</li><li>»</li><li>»</li></ul></div>	<div><b>22</b></div> <div><b>30</b><div><b>EUR/GBP/EUR</b><ul style="list-style-type: none"><li>» German Retail Sales m/m</li><li>» Nationwide HPI m/m</li><li>» French Prelim CPI m/m</li></ul></div></div>
<div><b>GBP</b><ul style="list-style-type: none"><li>» CBI Industrial Order Expectations</li></ul></div>	<div><b>23</b></div> <div><b>31</b><div><b>USD/USD/EUR</b><ul style="list-style-type: none"><li>» CB Consumer Confidence</li><li>» Chicago PMI</li><li>» German Prelim GDP q/q</li></ul></div></div>
<div><b>EUR/EUR/EUR</b><ul style="list-style-type: none"><li>» French Flash Services PMI</li><li>» German Flash Manufacturing PMI</li><li>» German Flash Services PMI</li></ul></div>	<div><b>24</b></div>



**ECONOMIC SPOTLIGHTS**

January 2023

- Contracts to buy U.S. previously owned homes fell far more than expected in November, diving for a sixth straight month in the latest indication of the hefty toll the Federal Reserve's interest rate hikes are taking on the housing market as the central bank seeks to curb inflation. The National Association of Realtors (NAR) said its Pending Home Sales Index, based on signed contracts, fell 4% to 73.9 last month from October's downwardly revised 77.0. November's was the lowest reading – aside from the shortlived drop in the early months of the pandemic – since NAR launched the index in 2001. The overall decline in signed contracts suggested that existing home sales would continue to fall after posting their 10th straight monthly decrease in November.
- Japanese factories slashed output for a third consecutive month in November, dragged down by weak demand for machinery products amid a deteriorating global economic outlook. The weak production bodes ill for Japanese firms as they face policymakers' calls to raise workers' pay to counter inflation, seen as essential for the post-pandemic growth of the world's third-largest economy. Factory output fell 0.1% in November from the previous month, government data showed, slightly higher than the median market forecast for a 0.3% drop. That marked the third monthly decrease in Japanese production and followed a revised 3.2% fall in October and 1.7% contraction in September. Output of general machinery slipped 7.9%, while that of production machinery such as semiconductor-making equipment decreased 5.7%, driving down the overall index in November. Output of auto products was also down 0.8%.
- China will step up financial support to small and private businesses in the catering and tourism sectors that were hit hard by the COVID-19 epidemic, the country's banking and insurance regulator said in a statement. Contact-intensive services sector suffered the most amid China's anti-virus curbs which shut many restaurants down and restricted tourists' travels. After the National Health Commission on Monday announced China would end quarantine requirements for inbound travellers from Jan. 8, some people flocked to travel sites ahead of borders reopening. "The recovery and expansion of consumption will be a priority," China Banking and Insurance Regulatory Commission (CBIRC) said in the statement. The purchase of big-ticket items such as new energy vehicles and green home appliances will be encouraged, CBIRC said.
- Profits at China's industrial firms contracted further in the January-November period, when strict COVID 19-related restrictions disrupted factory activity and supply chains as the virus spread through key manufacturing hubs. Industrial profits fell 3.6% in January-November from a year earlier to 7.7 trillion yuan (\$1.11 trillion), according to data released by the National Bureau of Statistics (NBS). That compares with a 3.0% drop for January-October. The downbeat data reflects the toll that anti-virus curbs in many cities last month, including major manufacturing hubs Guangzhou and Zhengzhou, took on the world's second-largest economy, adding to damage from a protracted property crisis and slowing exports.
- Japanese retail sales rose for a ninth straight month in November, data showed, as the lifting of COVID-19 border controls and the government's domestic travel subsidy helped consumer demand. But from the previous month, sales fell from October, with price increases in daily necessities weighing on Japanese households as the nation's core consumer inflation rate hit a fresh 40-year high, indicating price hikes were broadening. A recovery in private consumption, which makes up more than half of Japan's economy, is key to driving growth in the economy, which unexpectedly shrank in the third quarter. Retail sales grew 2.6% from the year earlier but short of a median forecast of 3.7%. The pace of annual growth in sales, a barometer of private consumption, slowed from 4.4% in October and 4.8% in September.

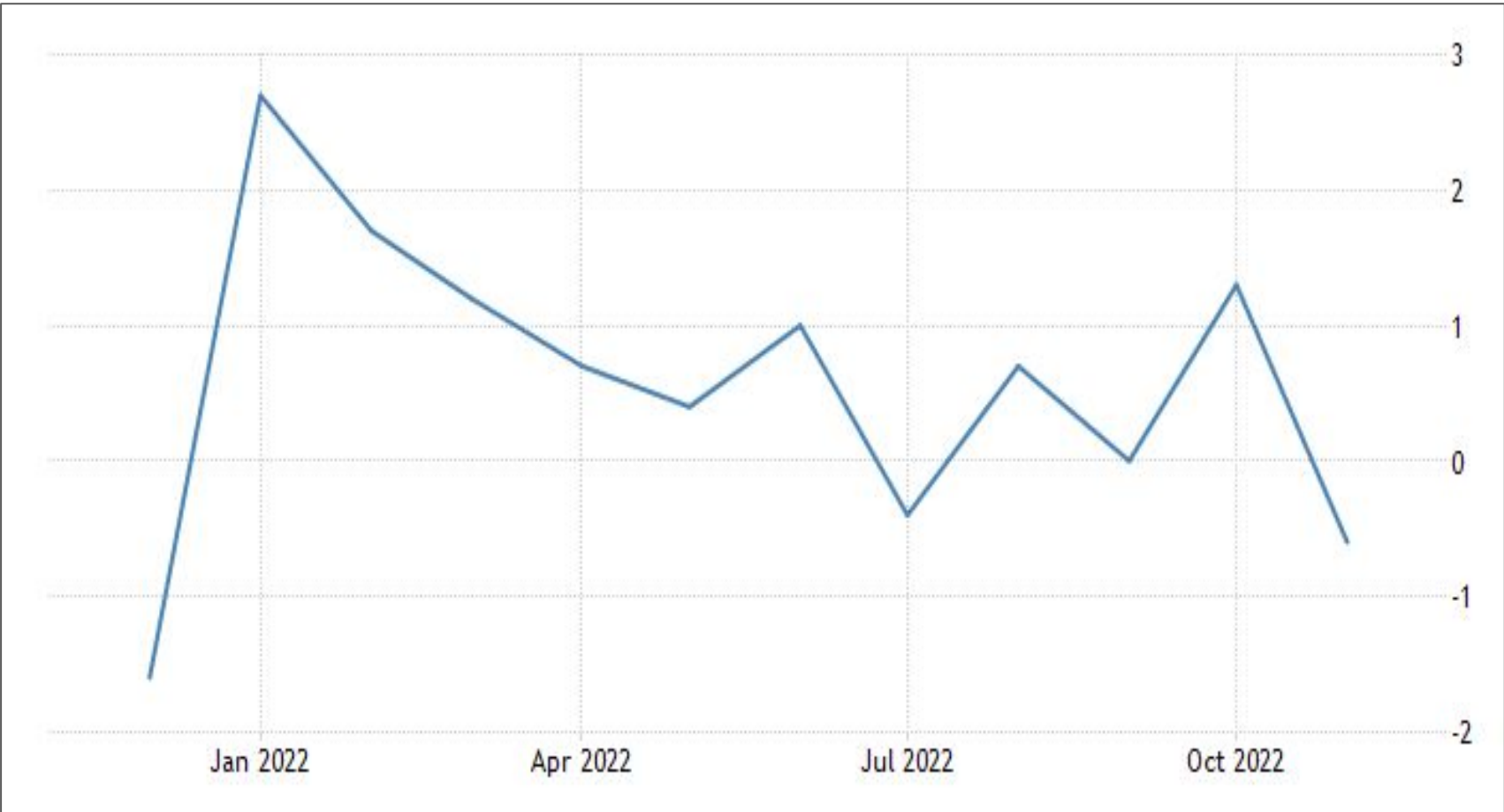




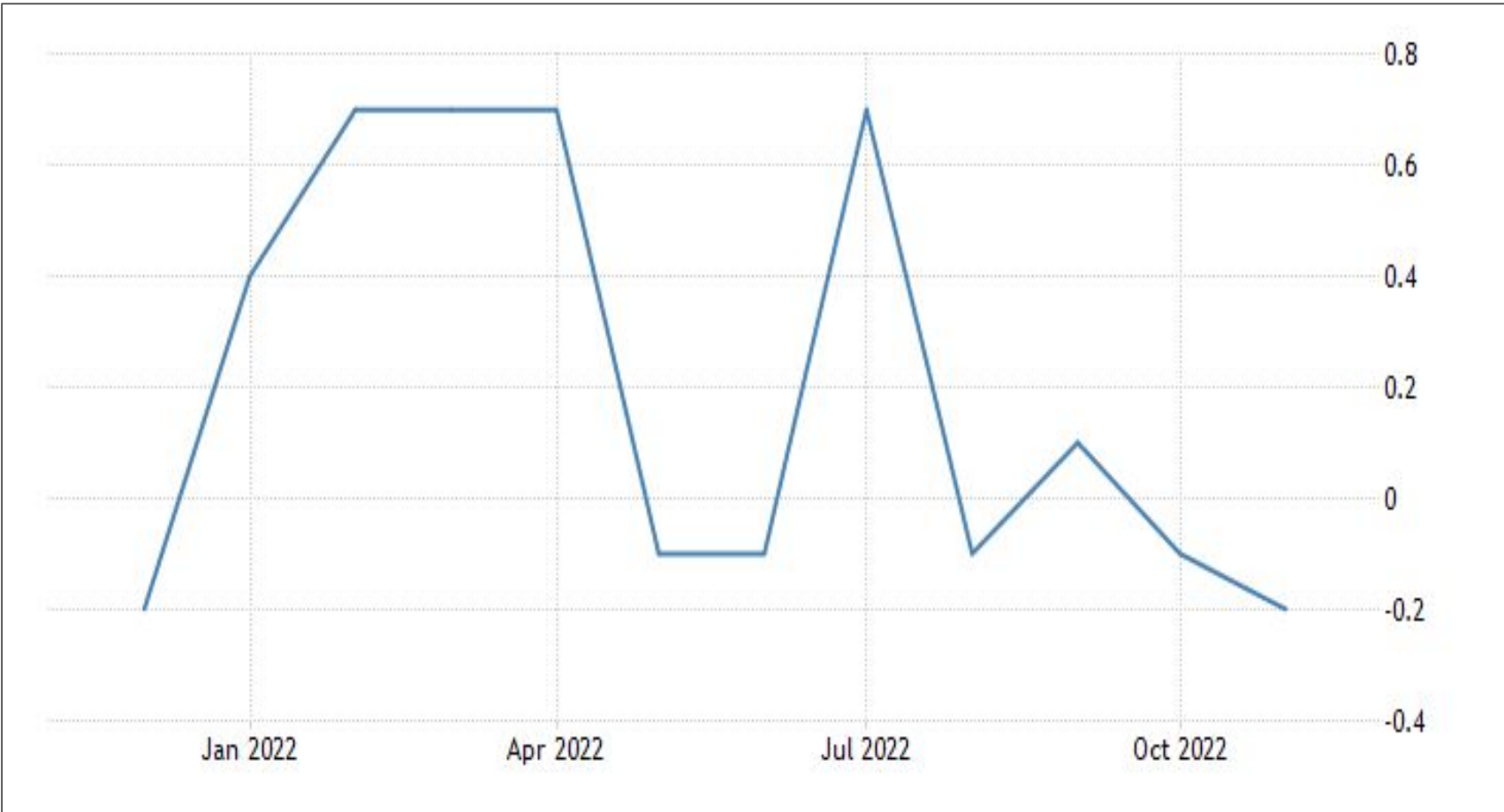
**ECONOMIC INDICATORS (US)**

January 2023

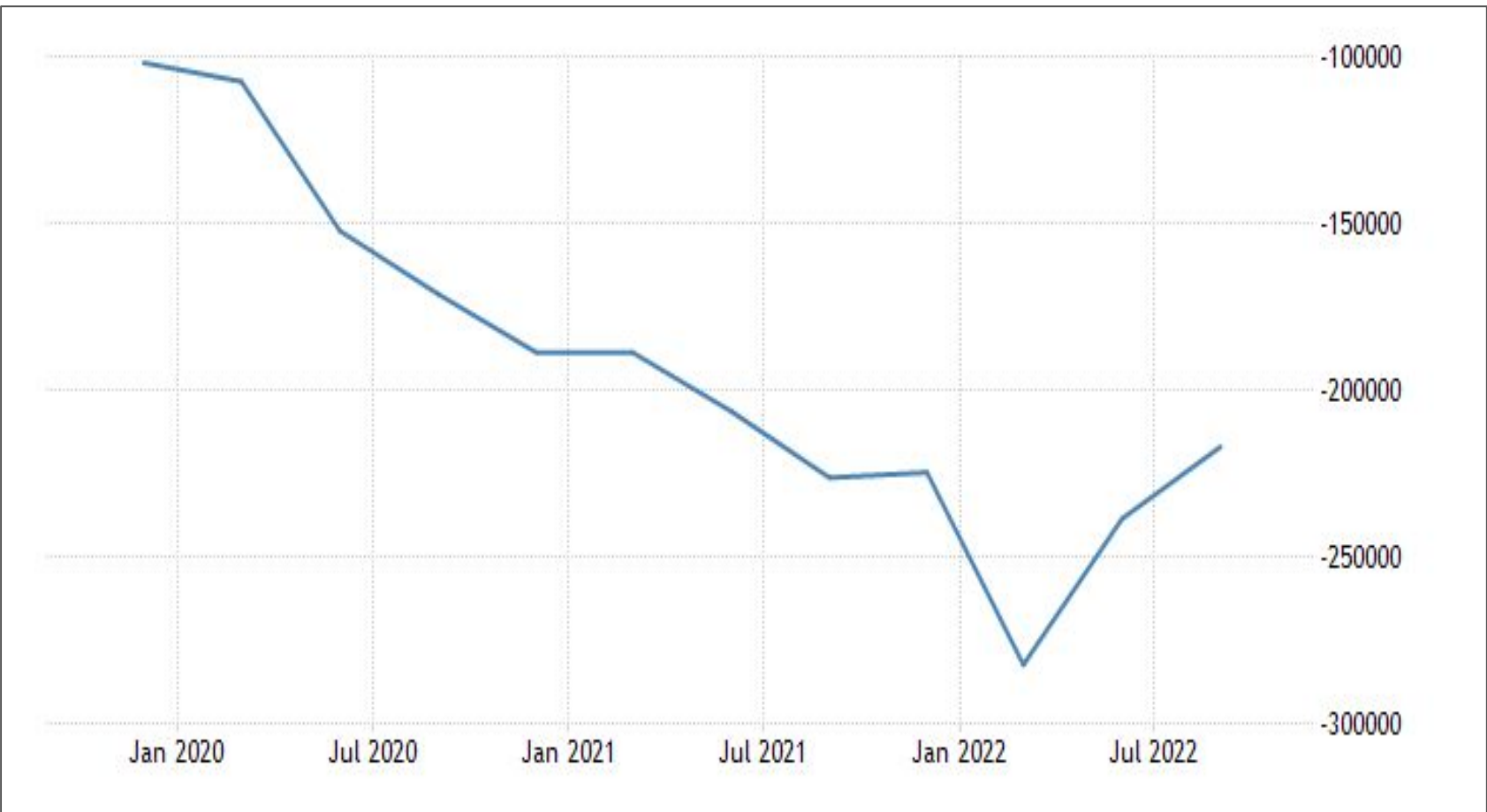
**US Retail Sales**



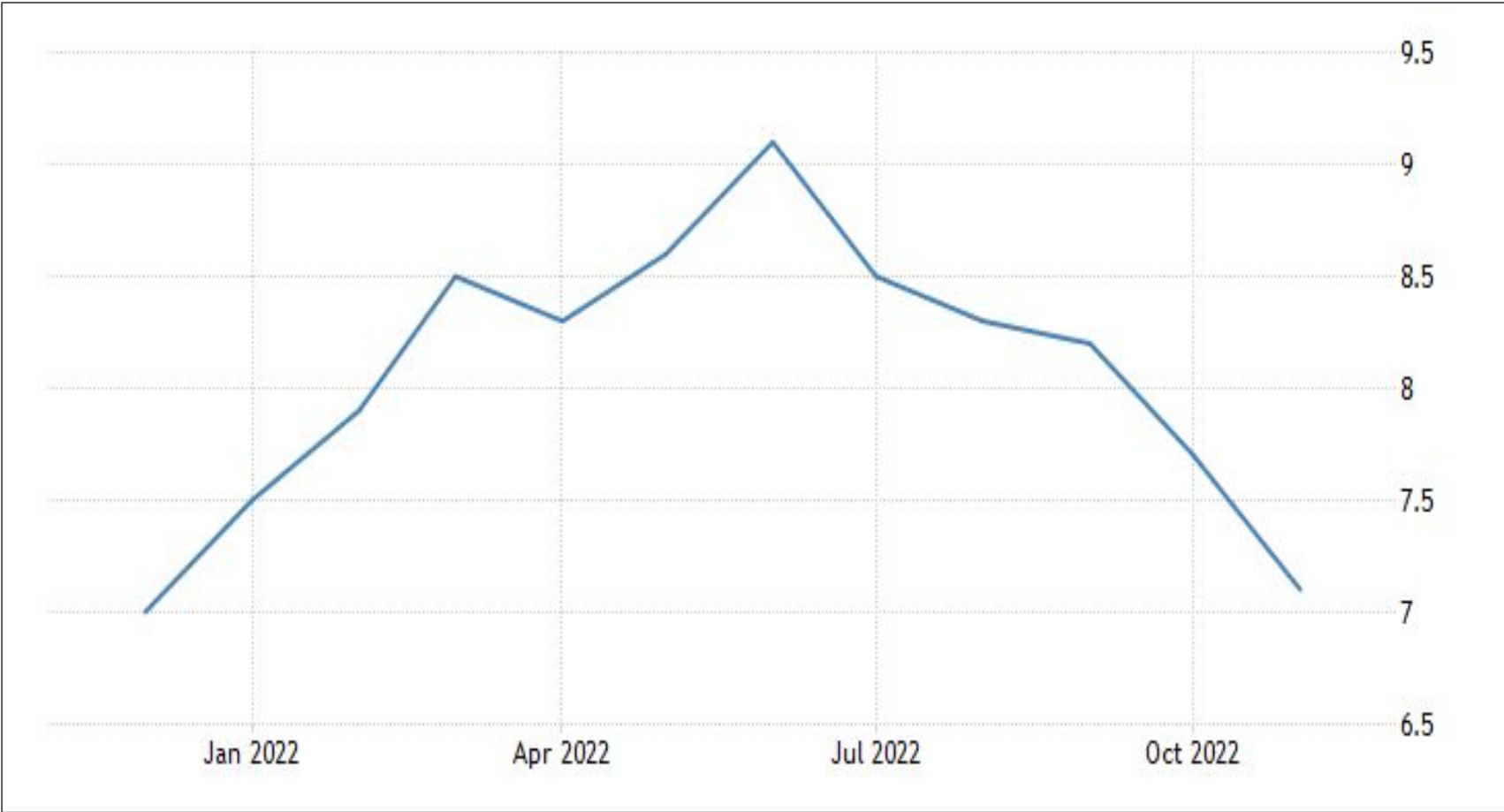
**US Industrial Production**



**US Current Account**



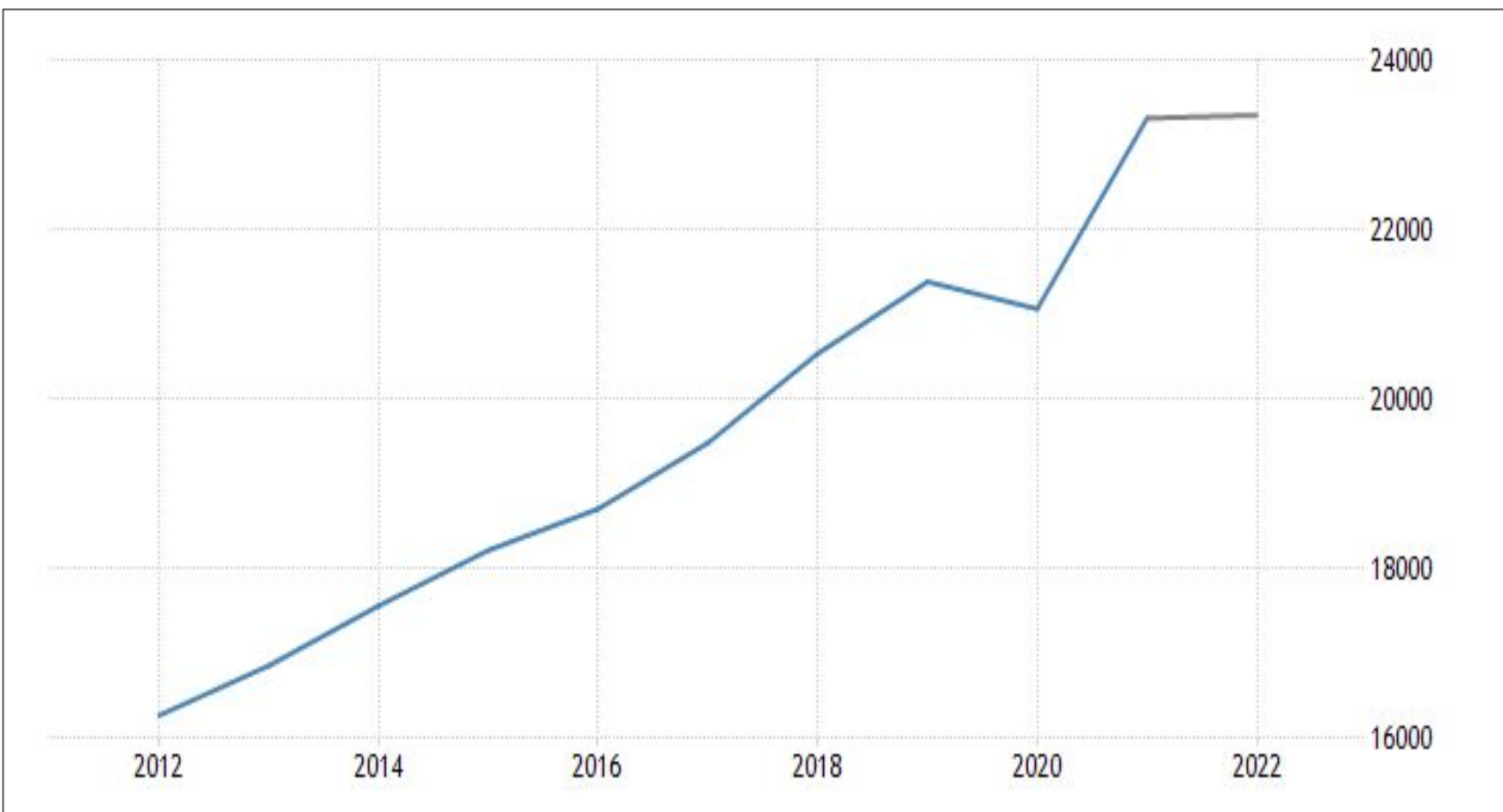
**US Inflation Rate**



**US Unemployment Rate**



**US GDP**



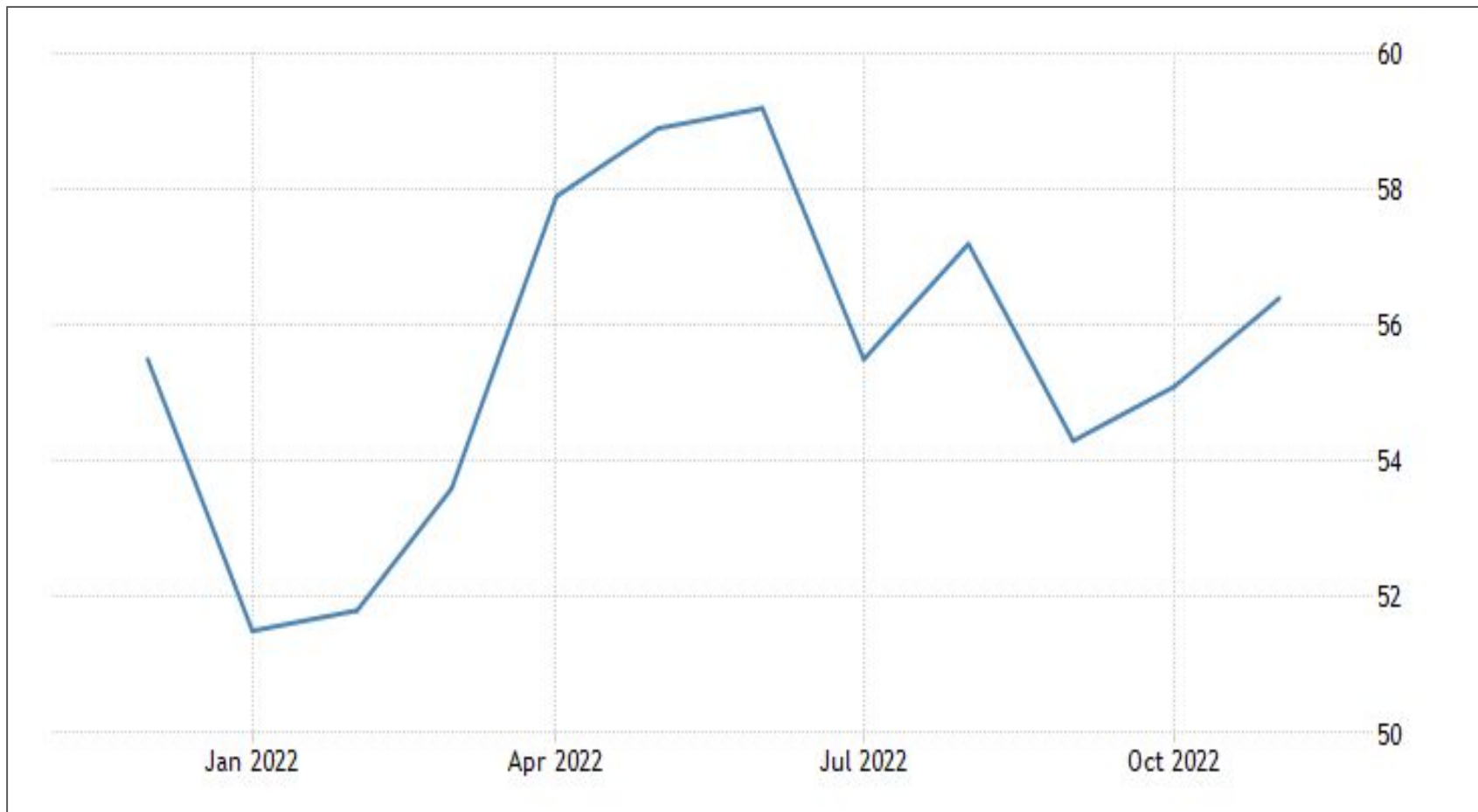




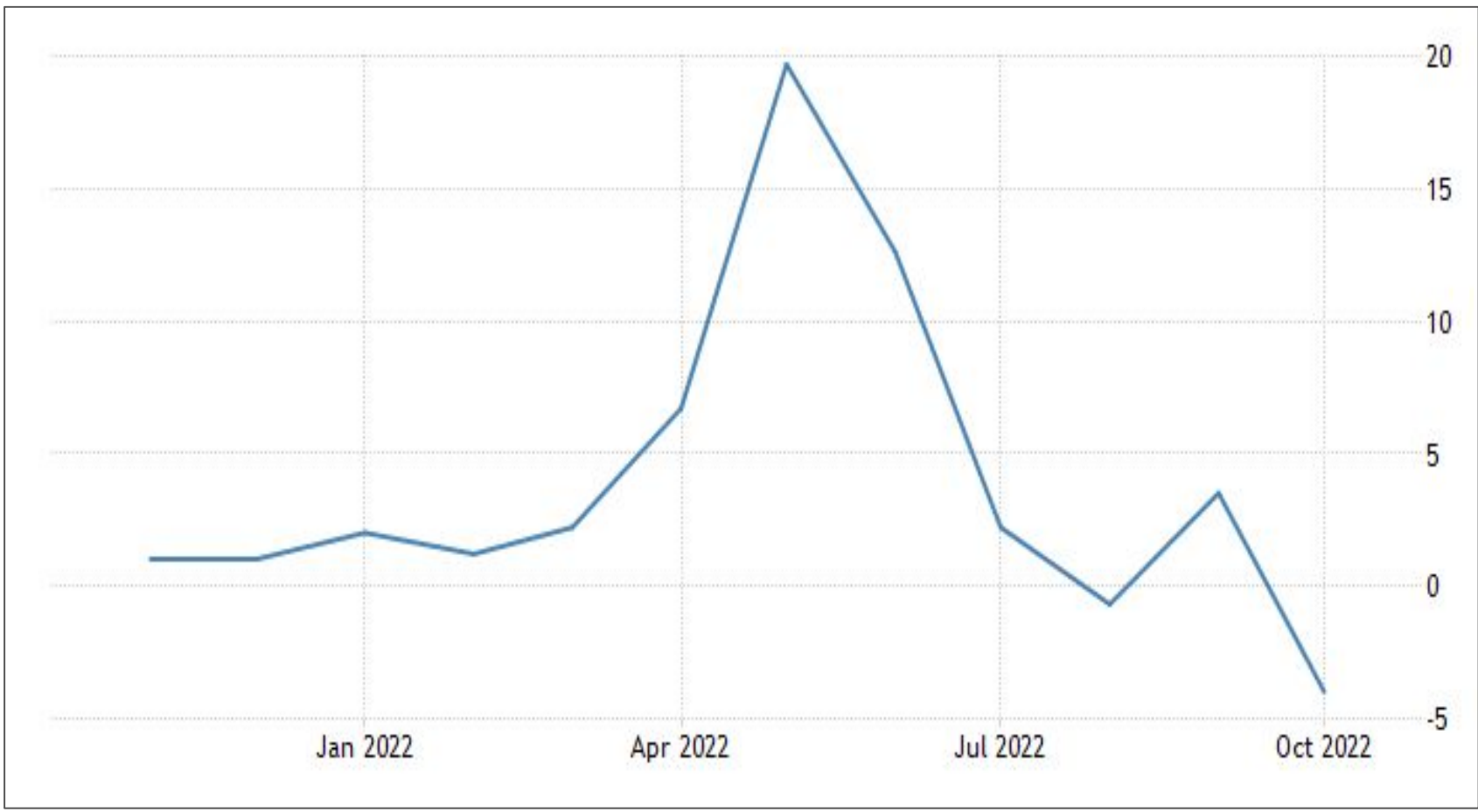
**ECONOMIC INDICATORS (INDIA)**

January 2023

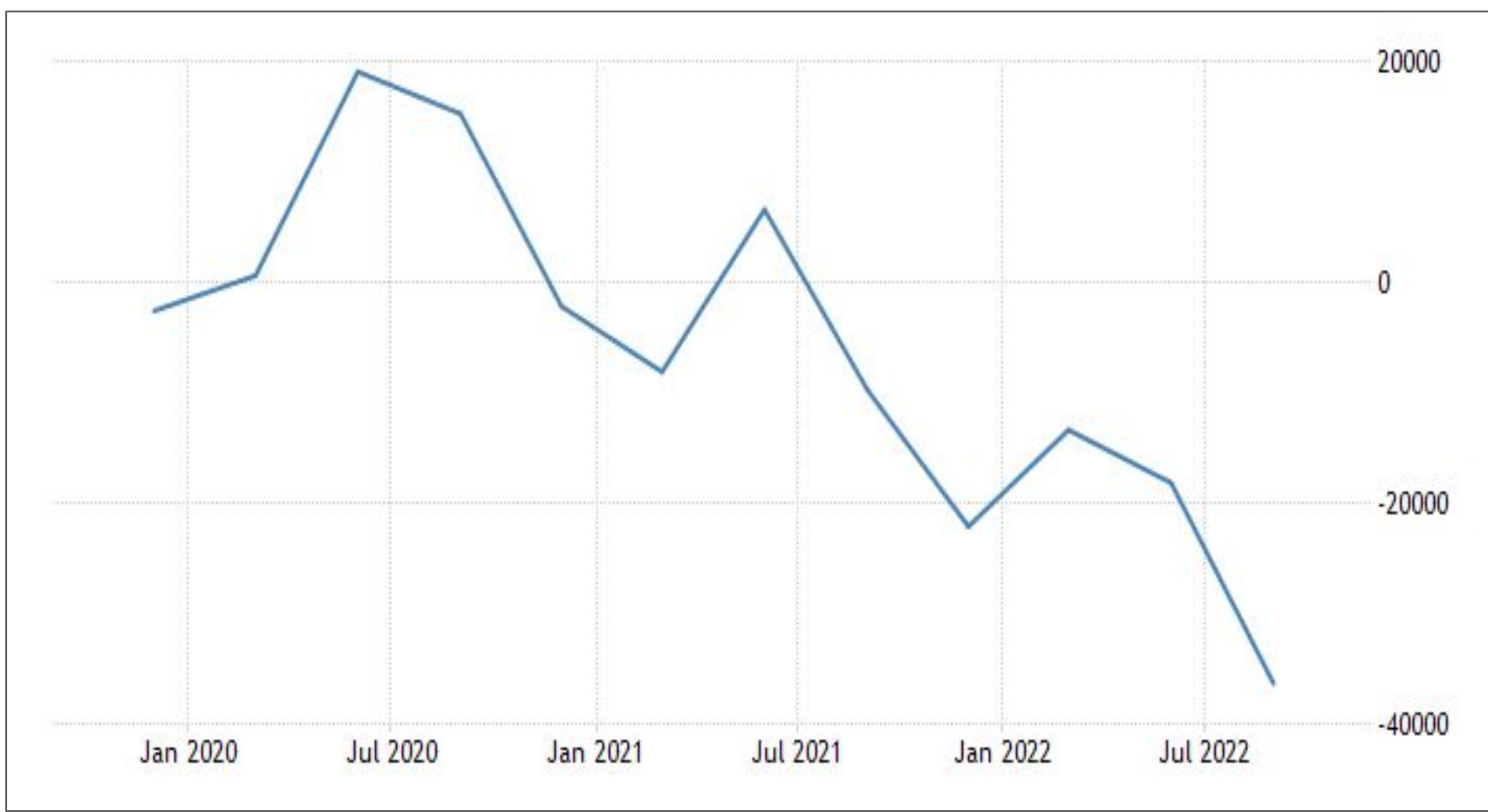
**INDIA Services PMI**



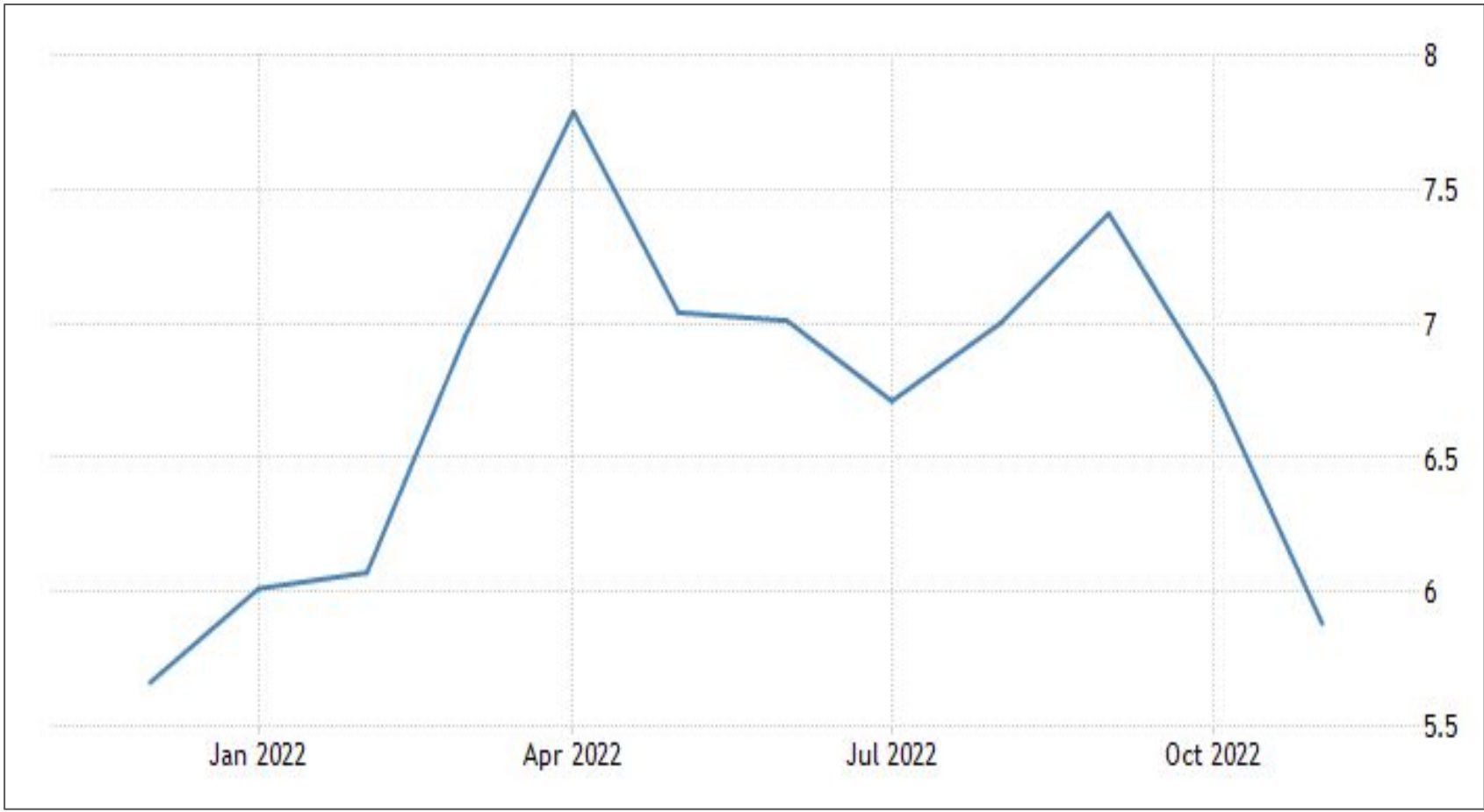
**INDIA Industrial Production**



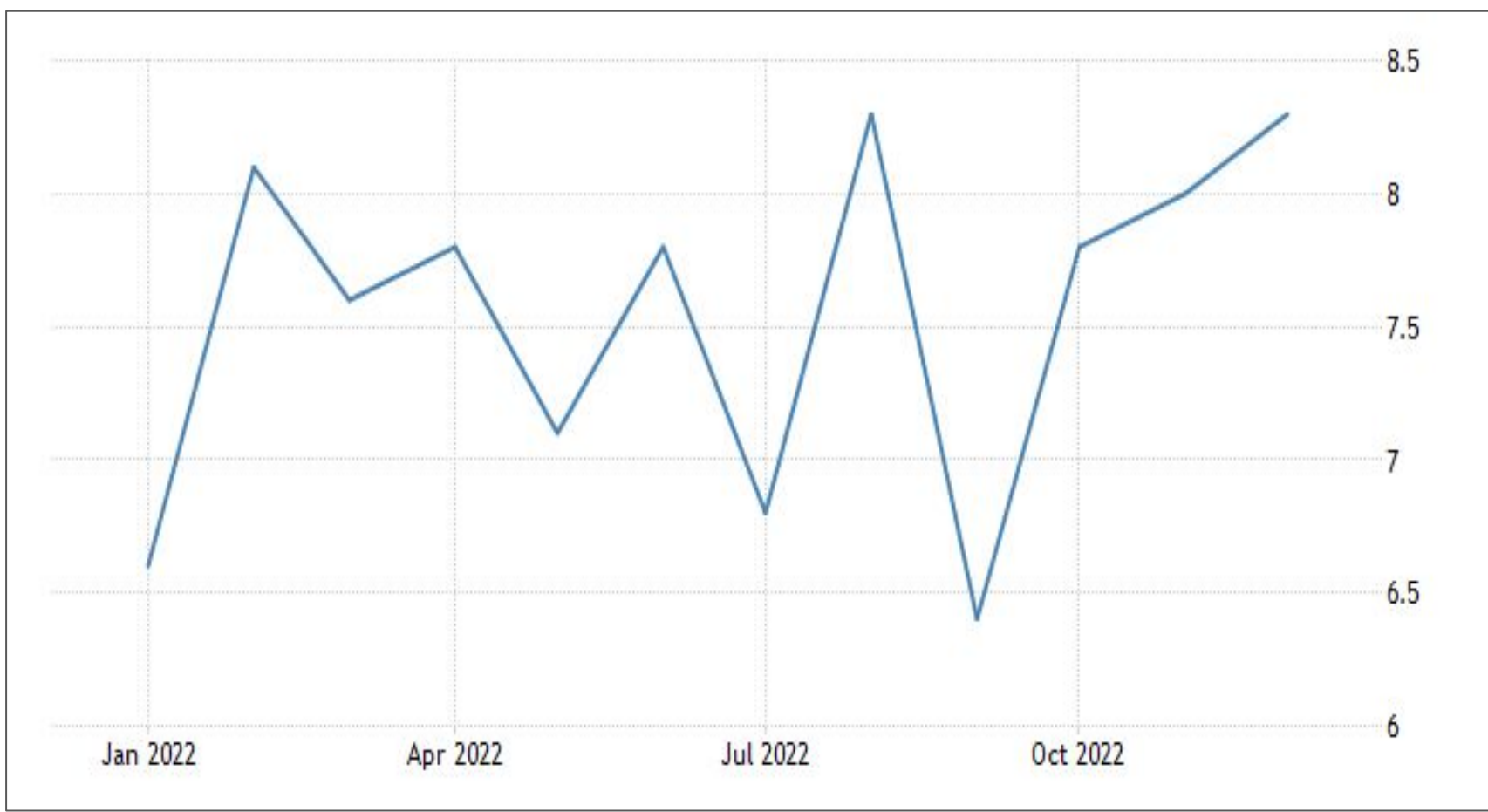
**INDIA Current Account**



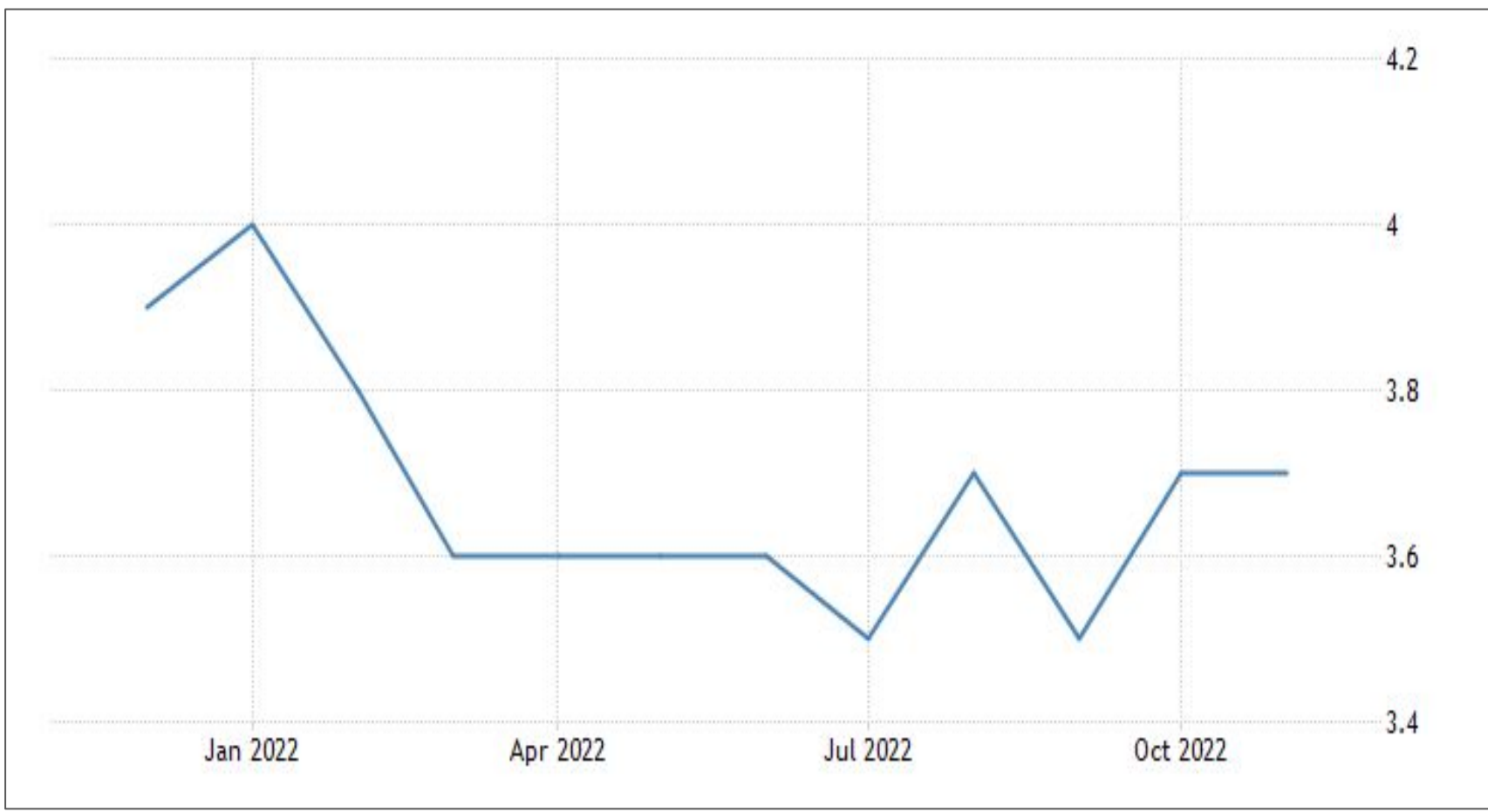
**INDIA Inflation Rate**



**INDIA Unemployment Rate**



**INDIA GDP**





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