



**SMIFS
LIMITED**
LEGACY | TRUST | GROWTH

MONTHLY
R|SEARCH
SCORECARD

January 2023



RESEARCH CALLS PERFORMANCE FOR THE MONTH OF DECEMBER

EQUITY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
CASH & FUTURES (INTRADAY)	56	48%
CASH & FUTURES (POSITIONAL)	7	29%
OPTIONS (INTRADAY & POSITIONAL)	71	66%
TOTAL	134	57%

CURRENCY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
EURINR	47	94%
EURUSD	8	100%
GBPINR	38	92%
GBPUSD	14	100%
JPYINR	9	89%
USDINR	14	71%
USDJPY	4	100%
TOTAL	134	92%

COMMODITY SEGMENT

NATURE OF CALLS	TOTAL NO OF CALLS	SUCCESS RATE
NCDEX	105	62%
MCX	196	61%
TOTAL	301	61%

Recommended on October 18, 2022

Diwali Fundamental Muhurat Picks 2022 - Samvat 2079

Company name	Rec Price	Target Price	Upside from Rec Price %	CMP (30-12-22)	% Return at CMP	Status	High since rec price	% Return
Balaji Amines Ltd	3023	4475	48%	2709	-10%	Open	3148	4%
Dynamatic Technologies Ltd.	2304	3300	43%	2429	5%	Open	2439	6%
KEC International Ltd	428	630	47%	494	15%	Open	442	3%
Krishna Institute Of Medical Sciences Ltd.	1449	2000	38%	1547	7%	Open	1500	4%
Muthoot Finance Ltd	1022	1636	60%	1063	4%	Open	1069	5%
Poly Medicure Ltd	943	1250	33%	898	-5%	Open	967	3%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside from Initiation or Update Price %	CMP (30-12-22)	% Return at CMP	High since rec price	% Return
Bajaj Auto Ltd.	22-Jul-21	14-Oct-22	3569	4015	12%	3616	1%	3819	7%
Aarti Industries Ltd	10-Aug-21	20-Oct-22	685	703	3%	610	-11%	745	9%
Laurus Labs Ltd	26-Apr-22	25-Oct-22	453	550	21%	375	-17%	480	6%
Steel Strips Wheels Ltd	11-Mar-22	27-Oct-22	780	1122	44%	159	-80%	174	-78%
Apcotex Industries Ltd	27-Oct-22	27-Oct-22	540	488	-10%	466	-14%	535	-1%
Swaraj Engines Ltd	19-Jul-21	31-Oct-22	1597	2197	38%	1554	-3%	1669	5%
TCI Express Ltd	4-Jun-21	1-Nov-22	1893	2168	15%	1794	-5%	1921	1%
Vardhman Textiles Ltd	1-Nov-22	1-Nov-22	336	457	36%	330	-2%	360	7%
Sun Pharmaceutical Ltd	31-May-22	2-Nov-22	1033	1080	5%	1001	-3%	1058	2%
Hero MotoCorp Ltd	14-Aug-21	4-Nov-22	2588	3021	17%	2739	6%	2884	11%
TVS Motors Company Ltd	29-Jul-21	5-Nov-22	1114	1209	9%	1085	-3%	1166	5%
Divi's Laboratories Ltd.	8-Nov-22	8-Nov-22	3466	3647	5%	3413	-2%	3640	5%
NOCIL Ltd	26-Jul-21	9-Nov-22	230	273	19%	233	1%	248	8%
Nitin Spinners Ltd	5-Aug-21	9-Nov-22	193	388	101%	203	5%	214	11%
HIL Ltd.	23-Nov-20	9-Nov-22	2664	3658	37%	2598	-2%	2948	11%
Ashok Leyland Ltd	13-Aug-21	11-Nov-22	148	188	27%	143	-3%	154	4%
Page Industries Ltd	6-Apr-21	11-Nov-22	48666	51514	6%	42837	-12%	47890	-2%

Institutional

Company Name	Initiation Date	Update On	Initiation or Update price	Target Price	Upside from Initiation or Update Price %	CMP (30-12-22)	% Return at CMP	High since rec price	% Return
I G Petrochemicals Ltd	10-Aug-21	12-Nov-22	520	551	6%	514	-1%	553	6%
Huhtamaki India Ltd	16-Feb-21	13-Nov-22	221	196	-11%	199	-10%	225	2%
Narayana Hrudayalaya	26-Feb-20	13-Nov-22	739	995	35%	760	3%	789	7%
Dollar Industries Ltd	6-Apr-21	13-Nov-22	454	708	56%	421	-7%	458	1%
Mayur Uniquoters Ltd	5-Aug-21	14-Nov-22	448	559	25%	412	-8%	467	4%
Rupa & Company Ltd.	6-Apr-21	14-Nov-22	295	316	7%	281	-5%	318	8%
Apollo Hospitals Ltd	07-Jan-20	14-Nov-22	4418	5260	19%	2500	-43%	4902	11%
Lux Industries Ltd .	6-Apr-21	15-Nov-22	1696	1802	6%	1643	-3%	1765	4%
Bodal Chemicals Ltd	17-Aug-21	15-Nov-22	78	95	22%	79	1%	85	9%
Fortis Healthcare Ltd	17-Jul-20	15-Nov-22	305	360	18%	286	-6%	304	0%
Suprajit Engineering Ltd	13-Aug-21	15-Nov-22	333	428	29%	330	-1%	359	8%
DFM Foods Ltd	9-Feb-21	17-Nov-22	371	419	13%	458	23%	475	28%
HCGL	15-Feb-21	9-Dec-22	285	367	29%	287	1%	304	7%
Phillips Carbon Black Ltd	2-Nov-22	18-Dec-22	136	183	35%	130	-5%	141	4%
Maruti Suzuki India Ltd	28-Jul-21	27-Dec-22	8253	9739	18%	8395	2%	8490	3%
Eicher Motors Ltd	13-Aug-21	30-Dec-22	3280	3733	14%	3228	-2%	N/A	N/A
Indoco Remedies Ltd	23-Dec-22		379	469	24%	407	7%	416	10%

PCG/HNI

Company Name	Rec Date	Rec Price	Target Price	Upside from Rec Price %	CMP (30-12 -2022)	% Return at CMP	High since rec price	% Return
Ador Welding Ltd	15-Jun-21	604	695	15%	848	40%	1038	72%
Triveni Engineering & Ind Ltd.	15-Jul-21	199	240	21%	282	42%	375	88%
Power Grid Corp Ltd	16-Aug-21	185	263	42%	214	16%	248	34%
IOL Chemicals & Pharmaceuticals	16-Sep-21	594	1050	77%	373	-37%	624	5%
Aarti Drugs Ltd.	16-Oct-21	625	840	34%	460	-26%	644	3%
Welspun Corp Ltd.	16-Nov-21	148	256	73%	237	60%	299	102%
Natco Pharma Ltd	16-Dec-21	895	1320	47%	562	-37%	944	5%
Alembic Pharmaceuticals Ltd	17-Jan-22	805	900	12%	573	-29%	809	1%
HDFC Ltd	16-Feb-22	2297	3000	31%	2638	15%	2934	28%
Credit Access Grameen Ltd	16-Mar-22	802	996	24%	915	14%	1154	44%
NLC India Ltd	18-Apr-22	68	104	53%	86	27%	95	40%
Accelya Solutions India Ltd	16-May-22	952	1125	18%	1456	53%	1746	83%
Jyothy Lab Ltd	16-Jun-22	148.05	180	22%	205	38%	218	47%
Vimta Labs Ltd	18-Jul-22	395	460	16%	436	10%	504	28%
MTAR Technologies Ltd	17-Aug-22	1613.6	1925	19%	1618	0%	1824	13%
Krsnaa Diagnostics Ltd	15-Sep-22	510	700	37%	461	-10%	510	0%
Paradeep Phosphates Ltd	16-Nov-22	56.4	100	77%	59	4%	64	14%
Symphony Ltd	15-Dec-22	940	1200	28%	905	-4%	935	-1%

TECHNO-FUNDA (2 MONTHS)

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (30-12-22)	% Return at CMP	Status	High since rec price	% Return
Cummins India Ltd	1-Apr-21	850-800	700	1050	27.3%	1380	67.3%	Target Achieved	1552	88.1%
Glenmark Pharmaceuticals Ltd	1-May-21	530-520	460	660	25.7%	424	-19.2%	Target Achieved	691	31.6%
Chennai Petroleum Corporation	1-Jun-21	125-115	80	200	66.7%	207	72.3%	Target Achieved	418	248.2%
LIC Housing Finance Limited	1-Jul-21	440-420	370	570	32.6%	414	-3.7%	Stop Loss	475	10.4%
Gillette India Limited	1-Aug-21	5900-5850	5500	6600	12.3%	5033	-14.3%	Stop Loss	6275	6.8%
Dynamatic Technologies Limited	1-Sep-21	2000-2100	1600	2800	36.6%	2429	18.5%	Target Achieved	3380	64.9%
NTPC Limited	1-Oct-21	130-120	100	180	44.0%	166	33.2%	Target Achieved	183	46.4%
Blue Star Ltd	1-Nov-21	900-850	750	1120	28.0%	1200	37.1%	Target Achieved	1288	47.2%
Bank of Baroda Ltd	1-Dec-21	80-70	60	110	46.7%	186	147.6%	Target Achieved	197	162.9%
Sun Pharmaceutical Ind Limited	1-Jan-22	800-780	700	950	20.3%	1001	26.8%	Target Achieved	1071	35.6%
RPG Life Sciences Limited	1-Feb-22	550-500	430	700	33.3%	847	61.3%	Target Achieved	1013	92.9%
Atul Auto Ltd	1-Mar-22	155-145	110	230	53.3%	281	87.3%	Target Achieved	331	120.9%
TAJ GVK Hotels & Resort Ltd	23-Mar-22	140-130	110	185	37.0%	205	52.1%	Target Achieved	236	74.4%
Biocon Ltd	28-Mar-22	335-325	300	390	18.2%	262	-20.7%	Target Achieved	388	17.6%
Zydus Wellness Ltd	1-Apr-22	1500-1400	1300	1750	20.7%	1507	3.9%	Target Achieved	1814	25.1%
Castrol India Ltd	25-Apr-22	105-100	90	120	17.1%	123	20.1%	Target Achieved	137	33.5%
Larsen & Toubro Limited	1-May-22	1650-1600	1475	1925	18.5%	2086	28.4%	Target Achieved	2212	36.1%
Tata Communications Ltd	23-May-22	950-900	825	1125	21.6%	1274	37.8%	Target Achieved	1387	49.9%
Voltas Limited	1-Jun-22	1000-950	800	1250	28.2%	800	-18.0%	Stop Loss	1065	9.2%
Godrej Properties Ltd	20-Jun-22	1150-1100	1000	1350	20.0%	1225	8.9%	Target Achieved	1530	36.0%
Power Grid Corporation of India	27-Jun-22	200-190	170	245	25.6%	214	9.6%	Open	238	22.3%
Tanla Platforms Ltd	1-Jul-22	980-940	840	1200	25.0%	714	-25.6%	Stop Loss	1025	6.8%
Samvardhana Motherson Int	25-Jul-22	125-120	100	160	30.6%	74	-39.5%	Stop Loss	90	-26.5%
Bajaj Consumer Care Ltd.	1-Aug-22	155-150	110	230	50.8%	166	9.0%	Open	185	21.1%
GIC Housing Finance Ltd.	22-Aug-22	130-120	90	180	44.0%	213	70.0%	Target Achieved	218	74.3%
Zydus Lifesciences Ltd	1-Sep-22	370-350	310	460	27.8%	420	16.7%	Open	454	26.1%
Tata Motors Ltd	1-Oct-22	390-370	330	480	26.3%	388	2.1%	Open	444	16.7%
Dr Reddy'S Laboratories Ltd	1-Nov-22	4300-4200	3900	4950	16.5%	4238	-0.3%	Open	4645	9.3%
Infosys Ltd	1-Dec-22	1600-1550	1475	1775	12.7%	1508	-4.2%	Open	1662	5.5%

TECHNICAL SHORT-TERM BUY (1 MONTH)

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (30-12-22)	% Return at CMP	Status	High since rec price	% Return
Bank of India Ltd	1-Apr-21	62-58	40	100	66.7%	88	47.1%	Target Achieved	104	72.5%
Amara Raja Batteries Ltd	1-May-21	780-750	690	920	20.3%	572	-25.3%	Stop Loss	816	6.7%
Mahindra & Mahindra Fin. Serv	1-Jun-21	150-140	110	215	48.3%	235	61.8%	Target Achieved	243	67.9%
Bombay Dyeing and MFG Co	1-Jul-21	80-75	60	120	54.8%	79	2.3%	Target Achieved	140	81.2%
Kotak Mahindra Bank Ltd	1-Aug-21	1620-1600	1500	1820	13.0%	1827	13.5%	Target Achieved	2253	39.9%
Hindustan Unilever Ltd	1-Sep-21	2500-2550	2300	2900	14.9%	2561	1.4%	Target Achieved	2859	13.2%
Mahindra And Mahindra Ltd	1-Oct-21	790-780	720	900	14.6%	1249	59.1%	Target Achieved	1367	74.1%
Tata Consultancy Services Limited	1-Nov-21	3400-3350	3150	3750	11.1%	3257	-3.5%	Target Achieved	4043	19.8%
Zydus Lifesciences Ltd	1-Dec-21	450-440	380	560	25.8%	420	-5.6%	Stop Loss	487	9.4%
HCL Technologies Ltd	1-Jan-22	1240-1220	1160	1360	10.6%	1039	-15.5%	Target Achieved	1359	10.5%
Hero Motocorp Ltd	1-Feb-22	2650-2600	2400	3000	14.3%	2739	4.3%	Stop Loss	2939	11.9%
Exide Industries Ltd	1-Mar-22	140-130	115	175	29.6%	180	33.5%	Target Achieved	194	43.9%
Britannia Industries Ltd	1-Apr-22	3100-3000	2900	3350	9.8%	4307	41.2%	Target Achieved	4537	48.8%
Mangalore Refinery & Petrochem	1-May-22	70-60	50	95	46.2%	56	-13.7%	Target Achieved	128	96.4%
RBL Bank Ltd	1-Jun-22	110-100	90	135	28.6%	179	70.9%	Stop Loss	185	76.6%
Hindalco Industries Ltd	1-Jul-22	320-300	260	410	32.3%	473	52.7%	Target Achieved	484	56.1%
Tata Steel Ltd.	1-Aug-22	100-90	80	125	31.6%	113	18.6%	Open	116	22.2%
RBL Bank Ltd	1-Sep-22	115-105	85	160	45.5%	179	63.1%	Target Achieved	185	68.5%
BOB Ltd	1-Oct-22	130-120	110	155	24.0%	186	48.6%	Target Achieved	197	57.8%
Jubilant Pharmova Ltd	1-Nov-22	350-330	300	420	23.5%	375	10.2%	Target Achieved	424	24.7%
Bharat Heavy Electricals Ltd	1-Dec-22	75-70	50	125	72.4%	79	9.2%	Open	92	26.3%

TECHNICAL MEDIUM-TERM BUY (3 MONTHS)

Company name	Rec. Date	Rec. Buying Range	Stop Loss	Target Price	Upside from Rec Price %	CMP (30-12-22)	% Return at CMP	Status	High since rec price	% Return
Bharat Heavy Electricals Ltd	1-Apr-21	45-40	25	85	100.0%	79	86.4%	Target Achieved	92	115.4%
National Aluminium Com Ltd	1-May-21	60-55)	45	125	117.4%	80	39.8%	Target Achieved	133	130.8%
NMDC Limited	1-Jun-21	170-150	100	290	81.3%	123	-23.1%	Laggard	195	22.0%
Lupin Limited	1-Jul-21	1100-1050	850	1525	41.9%	734	-31.7%	Stop Loss	1192	10.8%
Arvind Limited	1-Aug-21	90-80	55	145	70.6%	90	5.5%	Target Achieved	159	86.8%
Cummins India Ltd	1-Sep-21	900-920	770	1200	31.9%	1380	51.7%	Target Achieved	1552	70.5%
United Spirits Ltd	1-Oct-21	820-800	700	1000	23.5%	878	8.3%	Target Achieved	1020	25.9%
Federal Bank Ltd	1-Nov-21	95-90	70	135	45.9%	139	50.3%	Target Achieved	142	53.7%
Canara Bank Ltd	1-Dec-21	190-170	120	265	47.2%	333	85.2%	Target Achieved	337	87.1%
Wipro Limited	1-Jan-22	680-660	620	770	14.9%	393	-41.4%	Stop Loss	727	8.5%
DCB Bank Ltd	1-Feb-22	80-75	60	115	48.4%	127	63.5%	Laggard	141	82.2%
Steel Authority of India Limited	1-Mar-22	90-80	65	125	47.1%	83	-2.8%	Stop Loss	112	32.2%
Samvardhana Motherson Int	1-Apr-22	130-120	105	165	32.0%	74	-40.7%	Stop Loss	98	-22.0%
Royal Orchid Hotels Limited	1-May-22	125-115	80	200	66.7%	261	117.3%	Target Achieved	318	164.8%
Tech Mahindra Ltd	1-Jun-22	1100-1000	900	1350	28.6%	1016	-3.2%	Open	1182	12.6%
Bharat Petroleum Corporation Ltd	1-Jul-22	300-290	245	395	33.9%	331	12.0%	Open	355	20.4%
DCB Bank Ltd	1-Aug-22	85-80	57	130	57.6%	127	53.6%	Target Achieved	141	71.2%
Hindalco Industries Ltd	1-Sep-22	430-410	360	540	28.6%	473	12.7%	Open	484	15.2%
Canara Bank Ltd	1-Oct-22	220-200	160	310	47.6%	333	58.7%	Target Achieved	337	60.3%
Godfrey Phillips India	1-Nov-22	1420-1400	1200	1750	24.1%	1979	40.3%	Target Achieved	2100	48.9%
Housing & Urban Development Corp	1-Dec-22	50-45	39	65	36.8%	52	9.7%	Open	59	23.9%

Stock selection criteria

Fundamentals

- Financials of the company
- Growth prospects of the industry and company
- Management quality and track record
- Competitive landscape

Valuations

- P/E, DCF, etc.
- Peers analysis
- Earnings growth rate
- Intrinsic value

Technical

- Trend Study (Long Term, Mid Term, & Short Term)
- Leading Technical Indicators
- Historical Cycles
- Chart Patterns

Derivatives and Options

- OI and PCR studies
- Rollover Data
- Volatility (Implied and Historical) Study
- Option Greek

Research catering to client needs

	Long term Investing	Medium term investing	Short term Trading	Intra – day Trading
Fundamentals	High	Medium	Low	Absent
Derivatives	Low	Low	High	High
Technicals	Low	Low	High	High

Research Basket

Long-term Investment

- 12 to 18 month perspective – Detailed company reports
- Others – Muhurat Picks and Annual Strategy Picks

Medium-term Investment

- 3 to 6 months perspective
- Technical and Quant Picks

Short-term Investment & Trading

- 1 month investment call
- Positional Momentum Picks
- BTST, STBT on leading stocks

Intraday Trading

- Daily Calls – Cash, Futures and Options

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com