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Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, January 10, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7094.00	-0.39 ▼	The entire spices counter on the NCDEX ended with gains. Jeera prices gained over four percent followed by around three percent gains in dhaniya prices and around one and half percent gains seen in turmeric prices. Turmeric gained on low level buying after prices dropped on an "unexpected" slump in domestic and export demand. Jeera prices rose above 34000 level amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	37085.00	4.57 ▲	
Turmeric	7964.00	1.74 ▲	
Dhaniya	9082.00	2.51 ▲	
Guarseed	6415.00	6.00 ▲	
Guargum	13510.00	5.99 ▲	
Cocudakl	2988.00	-0.66 ▼	
Kapas	1684.50	-0.30 ▼	
Menthaoil	1074.80	1.75 ▲	



Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric gained on low level buying after prices dropped on an "unexpected" slump in domestic and export demand.
- Jeera prices rose above 34000 level amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya gained on low level buying after seen pressured as in Gujarat sowing gained by 74% to 221,836.00 hectares
- Castor dropped on profit booking after prices seen supported as Castor seed production is likely to fall by around 6% on year to 15.1 lakh tonnes.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1074.80	1.75	1018.00	3.46	Fresh Buying	1077.90	949.00
Jeera	37085.00	4.57	3864.00	-5.01	Short Covering	37495.00	20800.00
Turmeric	7964.00	1.74	12445.00	-2.01	Short Covering	8730.00	7260.00
Dhaniya	9082.00	2.51	6505.00	17.10	Fresh Buying	9424.00	8112.00
Guarseed	6415.00	6.00	60860.00	14.56	Fresh Buying	6434.00	5720.00
Guargum	13510.00	5.99	42235.00	9.19	Fresh Buying	13510.00	12000.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	3004.15	▲ 9.05 0.30%	Kapas	1641.55	▼ -26.20 -1.57%
Castor	7243.55	▲ 21.30 0.29%	Soyabean	5783.10	▲ 2.60 0.04%
Chana	4952.30	▼ -95.70 -1.90%	Moong	7700.00	▲ 200.00 2.67%
Cottonseed Oil Cake	3182.30	▼ -19.25 -0.60%	Guarseed	6021.20	▲ 65.85 1.11%
Cotton	30370.00	▼ -90.00 -0.30%	Jeera	35141.45	▲ 1758.85 5.27%
Soya Ref	1259.90	▼ -13.20 -1.04%	Wheat	2650.00	▲ 12.50 0.47%
Crude Palm Oil	860.80	▼ -4.20 -0.49%	Paddy	4750.00	▲ 100.00 2.15%
Dhaniya	8585.55	▲ 250.85 3.01%	Turmeric	7368.00	▲ 32.85 0.45%
Guargum	12913.90	▲ 242.90 1.92%	Mustard	6375.00	▼ -177.50 -2.71%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	7.60	11.50
Jeera	-225.00	-30.00
Turmeric	32.00	20.00
Dhaniya	16.00	-104.00
Guarseed	-25.00	-6052.00
Guargum	-600.00	164.00
Castor	-46.00	-74.00
Cocudakl	-52.00	-52.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1074.80	1046.40	1053.30	1064.10	1071.00	1081.80	1088.70	1099.50	267.00
Cocudakl	2988.00	2939.00	2957.00	2972.00	2990.00	3005.00	3023.00	3038.00	25770.00
Jeera	37085.00	35560.00	36030.00	36555.00	37025.00	37550.00	38020.00	38545.00	3351.00
Turmeric	7964.00	7740.00	7790.00	7878.00	7928.00	8016.00	8066.00	8154.00	1870.00
Dhaniya	9082.00	8656.00	8794.00	8938.00	9076.00	9220.00	9358.00	9502.00	4530.00
Guarseed	6415.00	5881.00	5988.00	6201.00	6308.00	6521.00	6628.00	6841.00	43000.00
Guargum	13510.00	12476.00	12683.00	13096.00	13303.00	13716.00	13923.00	14336.00	12260.00

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