

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60747.31	846.94	1.41
Nifty	18101.20	241.75	1.35

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33517.65	112.96	0.34
NASDAQ COM.	10635.65	66.36	0.63
FTSE 100	7724.94	25.45	0.33
CAC 40	6907.36	46.41	0.68
DAX	14792.83	182.81	1.25
NIKKEI 225	26221.69	249.94	0.96
SHANGHAI	3169.46	6.26	0.20
HANG SENG	21298.02	94.41	0.44

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.36	0.37	0.45
USD / EUR	1.07	0.00	0.20
USD / GBP	1.22	0.00	0.24
USD / JPY	131.73	0.03	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1873.28	1.35	0.07
Silver	23.73	0.14	0.57

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	74.37	0.24	0.32
Brent Crude	79.31	0.35	0.44
Natural Gas	3.83	0.08	1.97

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.34	0.03	0.45

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.13	0.43	0.82
HDFC Bank	67.40	0.00	0.00
ICICI Bank	21.36	0.09	0.42
Infosys Ltd	18.00	0.19	1.07
Tata Motors	24.03	0.70	3.00
Wipro	4.74	0.08	1.72

Institutional Flow (In Crore) 09-01-2023

Institution	Purchase	Sale	Net
FII	8643.63	8846.76	203.13
DII	6476.52	4752.73	1723.79

Key Contents

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Top News for Today

- **Tata Motors:** Tata Motors Group global wholesales increased 13% on-year in the December quarter at 3.23 lakh units. Passenger vehicles sales were up 23% during the period at 2.25 lakh units. Meanwhile, Jaguar Land Rover wholesales, excluding China JV, rose 15% YoY to 79,591 units in December quarter, with a positive free cash flow of £400 million (Rs 4,003.15 crore).
- **LT Foods/Chaman Lal Setia Exports/Others:** Authorities are planning to remove the ban imposed in September last year on export of certain varieties of rice as domestic prices stabilise, according to a Bloomberg report. This will be positive for stocks of rice exporting companies.
- **DB Realty:** NCLT approved Adani Goodhomes' resolution plan for Radius Estates, a JV partner of MIG (Bandra) Realtors & Builders, which is a subsidiary of DB Realty. Radius Estates and MIG are developing Project Ten BKC property in Mumbai.
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- **IRB Infrastructure Developers:** The company reported a 32% YoY increase in consolidated Q3 toll revenue at Rs 388.01 crore.
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- **Page Industries:** Rohan Genomal resigned as Executive Director-Strategy, effective March 31, 2023, for personal reasons.
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- **Stylam Industries:** Abakkus Growth Fund increased stake in the company by 0.12% to 2.39%, while Sixth Sense India raised its shareholding by 0.26% to 4.5%.
- **Surya Roshni:** Mukul Agarwal increased stake in the company to 1.71%, while Vikas Khemani's take remains unchanged at 1.45%.
- **Gillette India:** The board of the company will consider and approve results and dividend on Feb. 1.
- **Procter & Gamble Hygiene & Health Care:** The board will meet on Feb. 8 to consider and approve financial results for the December quarter and interim dividend.

Events of the Day

- **Mazagon Dock Shipbuilders:** To meet investors and analysts on Jan. 10.
- **Landmark Cars:** To meet investors and analysts on Jan. 10.
- **HFCL:** To meet investors and analysts on Jan. 10.
- **Magnum Ventures** to consider fund raising plan
- **Sigachi Industries** to consider fund raising via shares/convertible securities

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60747.31	846.94	1.41	0.69	2.31	4.75	0.58
Nifty	18101.20	241.75	1.35	0.53	2.14	4.99	0.54
BSE M Cap	25401.21	234.50	0.93	0.23	2.66	0.94	0.97
BSE S Cap	28928.06	144.50	0.50	0.83	2.13	0.30	4.81
Nifty MC 100	31716.65	296.45	0.94	0.22	2.03	1.95	1.10
BSE Auto	29347.04	336.24	1.16	1.04	0.93	0.98	12.83
BSE Capgoods	33826.75	425.92	1.28	1.14	2.59	5.61	13.70
BSE FMCG	16270.68	138.25	0.86	1.15	2.85	2.56	16.39
BSE Metal	20981.80	312.57	1.51	2.16	2.01	10.10	5.41
BSE Oil&Gas	20739.93	231.36	1.13	1.32	1.95	11.71	11.95
BSE Healthcare	23214.72	204.42	0.89	1.06	0.70	1.01	9.53
BSE Power	4390.27	77.17	1.79	0.32	3.36	7.13	21.09
BSE Realty	3417.78	16.62	0.49	1.81	4.07	1.18	12.94
BSE ConsDur	39427.53	325.44	0.82	0.19	3.37	7.54	14.21
BSE Bank	48563.59	511.06	1.06	1.16	2.28	8.75	10.87
BSE IT	28723.30	711.32	2.54	0.25	2.13	0.98	23.57

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1873.28	1.35	0.07	1.83	4.22	12.26	3.97
Silver(\$/Ounce)	23.60	0.05	0.20	1.68	0.56	20.38	5.05
Aluminium	2404.75	140.49	6.20	2.35	1.74	4.53	17.20
Copper	8833.00	263.10	3.07	5.60	3.83	17.65	8.86
Zinc	3223.25	181.50	5.97	7.33	1.91	7.03	9.47
Lead	2264.00	32.74	1.47	3.10	3.28	6.99	1.25

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.36	0.37	0.45	0.47	0.10	0.04	10.10
USD Index	103.20	0.20	0.19	1.26	1.54	8.79	7.51
YUAN	6.77	0.00	0.01	2.13	3.05	5.68	5.83
GBP	1.22	0.00	0.15	1.65	0.84	10.05	10.39
EUR	1.07	0.00	0.02	1.71	1.81	10.58	5.28
YEN	131.73	0.15	0.11	0.54	4.51	10.62	12.55

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	158.05	0.25	0.16	5.53	0.06	24.11	32.97
Cotton	85.69	0.53	0.61	3.07	5.86	1.12	6.36
Sugar	19.17	0.21	1.11	4.34	2.19	2.62	6.92
Wheat	736.25	5.25	0.71	5.06	0.27	22.62	4.66
Soybean	1477.25	11.50	0.77	1.02	0.76	5.86	14.72

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33517.65	112.96	0.34	1.12	0.12	14.78	7.07
Nasdaq	10635.65	66.36	0.63	1.62	3.35	0.89	28.82
S&P 500	3892.09	2.99	0.08	1.37	1.07	7.74	16.66
FTSE100	7724.94	25.45	0.33	3.67	3.32	11.00	3.76
CAC40	6907.36	46.41	0.68	4.74	3.44	18.27	2.93
DAX	14792.83	182.81	1.25	5.14	2.94	20.53	6.19
Mexico IPC	52280.05	549.55	1.06	6.71	3.59	15.01	1.05
Brazil Bovespa	109129.6	165.87	0.15	2.59	1.50	5.87	7.05
Russian RTS	977.79	35.06	3.72	0.74	11.04	1.44	37.53
Japan Nikkei	26221.69	249.94	0.96	0.50	6.01	3.29	7.92
Hang Seng	21298.02	94.41	0.44	5.70	7.00	23.68	10.33
Taiwan Index	14795.40	41.72	0.28	4.01	0.60	7.97	18.89
Shanghai Comp	3169.46	6.26	0.20	1.71	1.16	6.58	11.79
KOSPI	2350.21	0.48	0.02	5.95	1.61	5.28	19.68
Malaysia KLCI	1482.92	10.71	0.72	0.59	0.37	5.46	4.35
Jakarta Comp	6634.81	52.00	0.78	3.67	1.17	5.12	0.82
Philippine SE	6759.85	30.39	0.45	2.64	2.73	15.90	5.33
Thai Exch	1691.12	17.26	1.03	1.35	4.19	7.68	2.06

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1139.00	9.00	0.80	24.82	17.82	41.41	49.98
Baltic Dirty	1392.00	1.00	0.07	25.68	34.03	4.59	97.73
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.37	0.24	0.32	3.30	4.75	18.37	4.91
BRENT Crude	79.31	0.35	0.44	3.41	3.52	12.77	6.72
Natural Gas	3.83	0.08	1.97	3.89	36.98	43.16	8.02

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.53	0.00	0.10	5.63	1.39	9.09	100.44
UK	3.53	0.05	1.56	3.98	10.85	16.80	199.32
Brazil	5.92	0.05	0.79	4.04	3.32	10.27	22.18
Japan	0.50	0.00	0.20	19.43	96.88	100.00	260.00
Australia	3.72	0.00	0.11	7.10	12.87	3.85	93.80
India	7.34	0.03	0.45	0.27	0.59	1.53	12.25
Switzerland	1.31	0.01	1.08	18.99	13.32	6.23	9257.14
Germany	2.23	0.02	0.81	8.84	15.26	1.55	5281.40

Taking global cues, the Nifty is expected to open gap up around 18100 and likely to remain range-bound in the price band of 17800-18150.

The Nifty previous session ended 1.35% up at 17859.45. It opened on a positive note and got sold off around days high towards ending on a subdued note. Chart pattern suggesting weakness likely to persist as long as it trades below 18150 levels. Hence, staying cautious on rise around 18150 levels is advised. Range bound oscillation with a negative bias in the price band of 17800-18150 is likely.

On the Nifty hourly chart, the Benchmark Index likely to find sellers around the critical MA band placed around 18150-18200 levels. Hence, weakness is likely to persist. Supports are placed around 17800 and 17700 levels.

Nifty patterns on multiple periods suggesting; failing to breakout critical resistance placed around 18150 is worrisome. Thick resistance is placed in the price range of 18150-18250 levels.

The Bank Nifty previous session ended 0.93% up at 42582.75. It might get into the trading range of 42200-43200.

The Financial Nifty Fut trading range likely to be 18750-19150.

Nifty Crucial Supports & Resistances-

Supports- 17800, 17700 Resistances- 18150, 18250

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1090-1100, TGT- 1000, Closing SL- above 1150

T+30 INST POSITIONAL SELL-

| Fut Segment | ICICI BANK @ 910-920, TGT- 855, Closing SL- above 950

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

T+15 INST POSITIONAL SELL-

| Fut Segment | HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

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- **Star Health and Allied Insurance Company:** Business Update for YTD Dec. 31, 2022 (YoY)
 - ⇒ The company registered 13% rise in total gross direct premium at Rs 8,752 crore.
 - ⇒ While gross direct premium in personal accident space increased 23% to Rs 133.5 crore, health-retail segment saw 19% growth at Rs 8,045.50 crore.
 - ⇒ Gross direct premium in health-group space declined 38% to Rs 571.70 crore.

Asian Stocks Mixed as Hawkish Fed Halts S&P Rally

Asian stocks were mixed on Tuesday after a rally in US shares evaporated as Federal Reserve officials signaled the central bank will likely need to raise interest rates above 5% before pausing and holding for some time. Shares in Australia, Hong Kong and mainland China declined, while Japan's Topix Index advanced after reopening following a public holiday. Contracts on the S&P 500 were little changed after the index failed to stay above the key 3,900 level, erasing an advance that reached almost 1.5% Monday. Traders hoping for a quick end to aggressive rate hikes as global inflation cools had a reality check on Monday, when Fed Bank of San Francisco President Mary Daly said she expects the central bank to raise rates to somewhere over 5%. Her Atlanta counterpart Raphael Bostic noted that policy makers should hike above 5% by early in the second quarter and then go on hold for "a long time." That leaves those betting on slower hikes waiting on Thursday's US CPI report, that will come out almost a week after the latest jobs data showed that wage growth has decelerated. The figures will be among the last such readings policy makers will see before their Jan. 31-Feb. 1 gathering.

China Seeks to Control Hydrogen Energy, Eclipse Western Rivals

A decade ago, China used low prices to dominate solar manufacturing, wiping out Western competitors just as worldwide demand for panels started to soar. The US and Europe are determined not to let the same thing happen with hydrogen. As the world sprints to decarbonize, the next round of competition revolves around a device called an electrolyzer. Plug these into clean electricity such as solar power, and it's possible to extract hydrogen from water without producing any planet-warming emissions. That's a crucial step in creating a green fuel capable of decarbonizing such industries as steel, cement or shipping.

GSK's Walmsley Points to New Drugs, Deals to Boost Drugmaker

GSK Plc Chief Executive Officer Emma Walmsley pointed to potential deals and promising efforts to develop new drugs as part of the British drugmaker's transformation as she faces pressure from investors to spur growth. The company's vaccine against respiratory syncytial virus for older adults is best-in-class and "hard to beat," with an efficacy level of 94%, Walmsley said Monday in an interview at the JPMorgan Healthcare Conference in San Francisco. GSK is also likely to do deals in research areas where's it's already working, Walmsley said, rather than breaking into entirely new therapeutic classes, though she didn't rule anything out. "Definitely, 100% we are in the bolt-on space," she said. The point of deals "is to secure sustainable profitable growth for the long term, so there is real value on keeping that focused." Walmsley has been reshaping GSK since taking over in 2017, and the company is looking for new products after separating from its consumer health business. Pressure on the CEO intensified a year and a half ago when activist investor Elliott Investment Management urged GSK to bolster pharma expertise in its top ranks; Walmsley came to GSK from the consumer side of the company.

Auto / Auto Ancillaries

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[MG Motor unveils new SUV with Autonomous Level 2 tech in India](#)

[Mahindra Thar 2WD launched in India at Rs 9.99 lakh](#)

[Mahindra launches Thar's new versions; rolls out rear wheel drive trims](#)

Banking & Finance

[Some lenders still continuing with Libor contracts, says RBI](#)

[NCLT rejects Torrent Investments' plea to halt Reliance Cap CoC's voting for second auction](#)

[Strong response to IDBI Bank divestment process so far; sell-off will go through in FY24, says DIPAM secretary](#)

[IDBI Bank divestment process to complete in FY24: DIPAM Secy](#)

[Loan fraud case: Bombay HC grants bail to Chanda Kochhar, her husband](#)

[Govt receives multiple EoIs for IDBI Bank stake; Fairfax group among likely bidders](#)

Oil & Gas

[SC rejects govt plea to halt arbitration in KG-D6 cost case](#)

[ONGC part-owned Sakhalin-1 output to be near normal by March](#)

[India's December fuel demand rises 3.1% year on year](#)

[OVL retakes 20% stake in Sakhalin-1 oil, gas fields](#)

[Adani firm hikes CNG price by Re 1 in Gujarat; to cost Rs 80.34 per kg](#)

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[TheGreenBillions in pact with Pune Municipal Corp for Green Hydrogen plant](#)

[Power Min asks Gencos to import up to 6% of required coal till Sep](#)

[India asks utilities to import 6% of their coal for nine months](#)

[India's thermal coal imports up nearly 15% in 2022: Coalmint](#)

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[Amul MD RS Sodhi steps down; Jayen Mehta to take interim charge](#)

[Future Lifestyle Fashion debt reduced to Rs 1,827.9 cr; total default at Rs 1,465.7 cr](#)

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[Government planning to wind up inter-ministerial DoT panel](#)

[DoT keeping an eye on cash-strapped Vodafone Idea's 5G service rollout plans](#)

[Govt likely to dismantle Digital Communications Commission: Sources](#)

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[Ocugen-Bharat Biotech COVID vaccine meets main goals in U.S. trial](#)

[Pharmaceutical sector to focus on supply chain, COVID-19 management](#)

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[L&T's heavy engineering arm wins multiple orders in October-December quarter](#)

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