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Morning Commodities Edge

Daily Agri Morning Report as on Wednesday, January 11, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7034.00	-0.85 ▼	The entire spices counter on the NCDEX ended with losses. Dhaniya prices gained over five percent followed by over three percent losses in jeera prices and over one half percent losses seen in turmeric prices. Turmeric prices dropped on an "unexpected" slump in domestic and export demand. Jeera dropped on profit booking after prices rose above amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	35795.00	-3.48 ▼	
Turmeric	7834.00	-1.63 ▼	
Dhaniya	8626.00	-5.02 ▼	
Guarseed	6377.00	-0.59 ▼	
Guargum	13684.00	1.29 ▲	
Cocudakl	2937.00	-1.71 ▼	
Kapas	1656.00	-1.69 ▼	
Menthaoil	1067.40	-0.69 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices gained on improving export demand especially from China.
- Turmeric prices dropped on an "unexpected" slump in domestic and export demand.
- Jeera dropped on profit booking after prices rose above amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya prices seen pressured as in Gujarat sowing gained by 74% to 221,836.00 hectares
- Castor dropped on profit booking after prices seen supported as Castor seed production is likely to fall by around 6% on year to 15.1 lakh tonnes.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1067.40	-0.69	1018.00	0.00	Long Liquidation	1080.90	949.00
Jeera	35795.00	-3.48	4053.00	4.89	Fresh Selling	37495.00	20800.00
Turmeric	7834.00	-1.63	12440.00	-0.04	Long Liquidation	8730.00	7260.00
Dhaniya	8626.00	-5.02	6940.00	6.69	Fresh Selling	9424.00	8112.00
Guarseed	6377.00	-0.59	65190.00	7.11	Fresh Selling	6600.00	5720.00
Guargum	13684.00	1.29	47160.00	11.66	Fresh Buying	14089.00	12000.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2980.00	▼	Kapas	1625.30	▼
	-24.15	-0.80%		-16.25	-0.99%
Castor	7230.70	▼	Soyabean	5750.05	▼
	-12.85	-0.18%		-33.05	-0.57%
Chana	4951.40	▼	Moong	7700.00	▲
	-0.90	-0.02%		200.00	2.67%
Cottonseed	3140.05	▼	Guarseed	6365.65	▲
Oil Cake	-42.25	-1.33%		283.75	4.67%
Cotton	30100.00	▼	Jeera	34959.40	▼
	-100.00	-0.33%		-182.05	-0.52%
Soya Ref	1248.35	▼	Wheat	2675.00	▲
	-11.55	-0.92%		25.00	0.94%
Crude	853.80	▼	Paddy	4750.00	▲
Palm Oil	-11.00	-1.27%		100.00	2.15%
Dhaniya	8445.45	▼	Turmeric	7399.75	▲
	-140.10	-1.63%		31.75	0.43%
Guargum	13879.10	▲	Mustard	6398.00	▲
	838.25	6.43%		23.00	0.36%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.30	7.60
Jeera	55.00	-225.00
Turmeric	124.00	32.00
Dhaniya	52.00	16.00
Guarseed	123.00	-25.00
Guargum	394.00	-600.00
Castor	26.00	-46.00
Cocudakl	-57.00	-52.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1067.40	1043.90	1054.00	1060.70	1070.80	1077.50	1087.60	1094.30	242.00
Cocudakl	2937.00	2799.00	2858.00	2897.00	2956.00	2995.00	3054.00	3093.00	38550.00
Jeera	35795.00	34030.00	34825.00	35310.00	36105.00	36590.00	37385.00	37870.00	3843.00
Turmeric	7834.00	7642.00	7724.00	7778.00	7860.00	7914.00	7996.00	8050.00	1030.00
Dhaniya	8626.00	7930.00	8251.00	8438.00	8759.00	8946.00	9267.00	9454.00	4250.00
Guarseed	6377.00	6034.00	6192.00	6284.00	6442.00	6534.00	6692.00	6784.00	77885.00
Guargum	13684.00	13024.00	13318.00	13501.00	13795.00	13978.00	14272.00	14455.00	30835.00

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