

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60105.50	9.98	0.02
Nifty	17895.70	18.45	0.10

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33973.01	268.91	0.80
NASDAQ COM.	10931.67	189.04	1.76
FTSE 100	7724.98	30.49	0.40
CAC 40	6924.19	55.05	0.80
DAX	14947.91	173.31	1.17
NIKKEI 225	26454.69	3.95	0.01
SHANGHAI	3162.85	1.40	0.04
HANG SENG	21566.99	136.01	0.63

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.58	0.21	0.26
USD / EUR	1.08	0.00	0.16
USD / GBP	1.22	0.00	0.31
USD / JPY	131.68	0.80	0.61

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1884.24	7.47	0.40
Silver	23.70	0.20	0.85

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	77.56	0.13	0.17
Brent Crude	82.87	0.18	0.22
Natural Gas	3.63	0.04	1.17

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.29	0.02	0.31

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	52.59	0.64	1.20
HDFC Bank	66.58	1.00	1.52
ICICI Bank	21.45	0.20	0.94
Infosys Ltd	18.12	0.29	1.63
Tata Motors	25.54	0.36	1.43
Wipro	4.79	0.06	1.27

### Institutional Flow (In Crore) 11-01-2023

Institution	Purchase	Sale	Net
FII	6980.52	10188.67	3208.15
DII	6859.92	4429.30	2430.62

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Tata Motors:** Electric Vehicle contribution in the company's portfolio is likely to increase to 25% in five years and reach 50% by 2030, said Group Chairman Chandrasekaran at the Auto expo, PTI reported.
- **360 One WAM (Formerly IIFL Wealth Management):** The company will consider stock split and issue of bonus shares, along with declaration of fourth interim dividend on Jan. 19.
- **State Bank of India:** Ministry of Finance has extended Challa Sreenivasulu Setty's term as Managing Director of State Bank of India by two years with effect from Jan. 20.
- **PB Fintech:** The company's wholly owned subsidiary, PB Financial Account Aggregators, has received certificate of registration as NBFC-Account Aggregator from the Reserve Bank of India.
- **Hindustan Unilever:** The company has completed acquisition of 51% stake in Zywie Ventures for Rs 264.28 crore.
- **DB Realty:** The company's wholly owned subsidiary Goregaon Hotel and Realty has executed a settlement agreement with Reliance Commercial Finance for loans given by the lender in the past. DB Realty and Goregaon Hotel will now pay Rs 185.6 crore and Rs 214.4 crore respectively to the lender latest by March 31, 2025 as full and final settlement.
- **Stove Kraft:** Company's Chief Executive Officer Rajiv Nitin Mehta has "conveyed his intent" to resign. Formal resignation will be placed before the board at the upcoming meeting.
- **RailTel:** The company has received aggregate work orders worth Rs 292.74 crore.

### Events of the Day

- **Todays Result:** Infosys, HCL Tech, Cyient, Anand Rathi Wealth
- **Concall for today:** 2:00 PM Spaisacapital, 5:00 PM Cyient, 6:00 PM Infosys, 7:30 PM HCL Tech
- **Shalby:** To meet investors and analysts on Jan. 19
- **Sapphire Foods India:** To meet investors and analysts on Jan. 12
- **PSP Projects:** To meet investors and analysts on Jan. 12
- **HDFC Bank:** To meet investors and analysts on Jan. 14
- **Speciality Restaurants:** To meet investors and analysts on Jan. 12

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60105.50	9.98	0.02	0.91	3.26	4.30	1.71
Nifty	17895.70	18.45	0.10	0.82	3.25	4.51	1.74
BSE M Cap	25207.38	68.15	0.27	0.23	3.69	1.15	2.78
BSE S Cap	28800.51	5.62	0.02	0.66	2.92	0.52	6.02
Nifty MC 100	31457.20	102.10	0.32	0.15	3.18	2.28	1.05
BSE Auto	29251.12	133.74	0.46	1.79	1.16	1.39	10.92
BSE Capgoods	33886.67	186.69	0.55	2.04	2.93	6.44	13.06
BSE FMCG	16044.88	158.32	0.98	0.84	4.32	1.49	14.78
BSE Metal	21290.31	169.17	0.80	2.74	3.04	14.10	8.33
BSE Oil&Gas	20719.43	45.26	0.22	2.57	0.53	12.72	10.54
BSE Healthcare	23081.45	169.32	0.73	0.12	1.28	0.32	9.89
BSE Power	4368.30	18.28	0.42	1.22	3.77	7.29	15.80
BSE Realty	3389.80	4.59	0.14	0.81	5.36	0.56	15.80
BSE ConsDur	39015.39	142.07	0.36	2.29	3.44	6.73	14.95
BSE Bank	48153.00	225.70	0.47	1.60	3.09	7.60	8.89
BSE IT	28598.50	85.81	0.30	0.33	2.00	2.02	24.71

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1884.24	7.47	0.40	2.74	5.71	12.55	3.12
Silver(\$/Ounce)	23.60	0.15	0.66	1.41	1.12	23.91	1.84
Aluminium	2477.75	48.75	2.01	11.02	1.25	10.86	16.27
Copper	9107.50	217.00	2.44	10.58	7.06	18.88	6.44
Zinc	3226.25	52.15	1.64	6.86	1.82	9.52	9.79
Lead	2204.00	9.25	0.42	5.45	0.55	7.12	4.83

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.58	0.21	0.26	1.51	1.18	0.92	9.39
USD Index	103.12	0.07	0.06	1.83	1.91	9.00	8.65
YUAN	6.76	0.01	0.09	1.79	3.23	6.15	5.93
GBP	1.22	0.00	0.10	2.10	0.90	9.53	11.26
EUR	1.08	0.00	0.07	2.30	2.15	10.93	5.93
YEN	131.68	0.76	0.58	1.31	4.54	11.56	12.95

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	143.90	7.00	4.64	10.79	9.01	30.80	38.39
Cotton	84.49	0.23	0.27	2.31	6.42	1.22	8.91
Sugar	19.65	0.01	0.05	0.56	0.26	4.86	10.58
Wheat	737.50	2.25	0.30	1.21	2.25	17.94	4.00
Soybean	1503.00	10.00	0.67	2.19	2.56	6.43	15.79

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33973.01	268.91	0.80	2.11	0.09	16.30	6.39
Nasdaq	10931.67	189.04	1.76	4.52	1.90	4.94	28.03
S&P 500	3969.61	50.36	1.28	3.03	0.52	10.98	16.01
FTSE100	7724.98	30.49	0.40	1.84	3.75	13.17	2.29
CAC40	6924.19	55.05	0.80	2.18	4.11	19.00	4.32
DAX	14947.91	173.31	1.17	3.15	4.48	22.80	6.64
Mexico IPC	53209.00	864.98	1.65	6.08	5.43	16.48	1.38
Brazil Bovespa	112517.1	1700.37	1.53	6.82	6.81	2.01	6.46
Russian RTS	1002.62	28.11	2.88	5.55	7.92	5.04	37.83
Japan Nikkei	26454.69	3.95	0.01	2.85	5.00	0.20	8.05
Hang Seng	21566.99	136.01	0.63	2.47	10.83	29.17	11.60
Taiwan Index	14766.28	14.98	0.10	3.25	1.05	12.88	19.64
Shanghai Comp	3162.85	1.40	0.04	0.25	0.50	4.55	12.07
KOSPI	2366.64	7.84	0.33	4.54	0.24	7.49	20.36
Malaysia KLCI	1488.94	1.12	0.08	0.54	0.99	7.85	4.75
Jakarta Comp	6597.85	16.16	0.25	0.80	1.99	4.47	0.70
Philippine SE	6759.94	50.22	0.75	0.03	2.65	15.48	6.31
Thai Exch	1685.75	5.66	0.33	0.75	3.86	8.01	0.43

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1043.00	53.00	4.84	11.31	23.37	44.31	48.54
Baltic Dirty	1427.00	4.00	0.28	0.21	32.24	3.65	105.62
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	77.56	0.13	0.17	5.25	5.97	11.15	6.17
BRENT Crude	82.87	0.18	0.22	5.29	5.76	5.50	7.89
Natural Gas	3.63	0.04	1.17	2.47	43.45	46.04	17.81

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.53	0.01	0.26	5.06	2.25	9.40	102.55
UK	3.41	0.15	4.16	2.35	7.17	23.27	191.37
Brazil	5.84	0.12	1.96	3.55	2.01	12.53	20.35
Japan	0.51	0.00	0.20	16.59	100.00	97.66	286.26
Australia	3.60	0.11	3.07	6.05	6.60	8.69	94.71
India	7.29	0.02	0.31	1.13	0.10	1.81	11.03
Switzerland	1.26	0.12	8.78	7.57	8.74	16.20	2823.26
Germany	2.20	0.10	4.51	2.99	14.02	4.09	8262.96

**Taking global cues, the Nifty is expected to open flat around 18000 and likely to remain range-bound in the price band of 17800-18150.**

The Nifty ended 0.10% down at 17895.70. It opened on a flat note and remained choppy throughout the session towards ending on a subdued note. It is still range bound with a negative bias. Hence, staying cautious on rise is advised. Pullback may again find sellers around 18150. Range bound oscillation with a negative bias in the price band of 17800-18150 is likely.

On the Nifty hourly chart, the Benchmark Index likely to find sellers around the critical MA band placed around 18150-18200 levels. Hence, weakness is likely to persist. Supports are placed around 17800 and 17700 levels.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price band of 17800-18150 with a negative bias likely to continue. Index majors may find sellers on rise around critical resistances.

The Bank Nifty previous session ended 0.52% up at 42232.70. It might get into the trading range of 41600-42600.

The Financial Nifty Fut trading range likely to be 18400-18900.

### **Nifty Crucial Supports & Resistances-**

**Supports- 17800, 17700 Resistances- 18150, 18250**

### **Open Positional Calls-**

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

T+15 INST POSITIONAL SELL-

| Fut Segment | HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

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### Asia Stocks Rise on US Inflation Bets; Yen Rallies

Asian equities followed Wall Street higher on Thursday as wagers for a further softening of US inflation buoyed appetite for risk taking in global markets. An index of the region's stocks rose 0.8%, its ninth advance in 10 days, and headed for the highest level in about five months. Australian and New Zealand bond prices climbed as Treasuries held gains from the US session. The yen rallied on a report that the Bank of Japan would look into the side effects of its ultra-loose policy. The yield on the nation's benchmark 10-year bonds sat hard against the BOJ's 0.5% ceiling, as traders remain wary of another shift from the central bank after Governor Haruhiko Kuroda took them by surprise in December when he doubled the amount yields could climb. A gauge of dollar strength extended its small decline from Wednesday as investors looked beyond the drumbeat of hawkish comments from Federal Reserve officials. Traders also appear to be downplaying a potentially miserable stretch of earnings and the specter of a recession as they focus on the upcoming US consumer price index. CPI will be scrutinized top to bottom, with the big focus on core inflation which excludes food and energy and is seen as a better indicator than the headline measure. The projected 5.7% increase would be well above the Fed's goal, helping explain its intention of keeping rates higher for longer. But the year-over-year price growth would also show moderation.

### Oil Pushes Higher for a Sixth Session Ahead of US Inflation Data

Oil climbed for a sixth session ahead of key US inflation data as China's crude buying ramps up before the Lunar New Year holidays. West Texas Intermediate rose toward \$78 a barrel after adding around 6% over the previous five sessions. Investors are keenly watching the consumer price index read due later Thursday, which will provide clues on the path forward for monetary tightening in the world's biggest economy. Adding to the bullish tone across oil markets is China's buying of crude after Beijing issued a bumper batch of import quota. Oil demand in the top importer is set to rebound following the end of the nation's Covid Zero policy.

### Exxon Mobil to Sell Thai Refinery, Retail Unit to Bangchak Corp

Exxon Mobil Corp., the largest US oil company, will sell its controlling stake in Esso (Thailand) Pcl that runs a local refinery and retailing business, to Bangchak Corp. Bangchak will acquire 66%, or 2.28 billion shares, of Esso at a price to be determined later, the companies said in separate stock exchange filings Thursday. It will also make a tender offer for the remaining 34% of the stock after securing regulatory approvals. Bangchak Corp said Esso (Thailand) had an enterprise value of 55 billion baht (\$1.65 billion). Esso (Thailand) had a market value of 38.4 billion as of Wednesday's closing price of 11.10 baht, according data compiled by Bloomberg. The purchase price of Esso shares will be finalized in accordance with the purchase agreement, Bangchak said. The acquisition is expected to be completed in 12 months, subject to regulatory approvals. Bangchak's biggest shareholder is Vayupak Fund, a state-controlled investment fund.

### Key Jet Fuel Premiums Double in One Day on Tight US Supplies

Key premiums in the US market for jet fuel more than doubled in just one day on Wednesday as supplies for airlines remain tight after a severe winter storm disrupted production last month. The spread for Gulf Coast jet fuel against benchmark US diesel futures jumped 104% to the highest level since 2008. The premium for New York jet fuel soared 108% to \$1.25 a gallon over diesel futures, the highest since May. US stockpiles of the aviation fuel fell to their lowest level since 1996, according to fresh data from the Energy Information Administration.

### Auto / Auto Ancillaries

[Kia sees affordable electric vehicles revving up India sales by 5X in 3 years](#)

[Ultraviolet aims to sell 15,000 e-sports bikes](#)

[Auto Expo 2023: Commercial vehicle makers hedge fuel technology bets](#)

[MG Motor looks to break even by year-end](#)

[Not desperate to be No 2; focus is on growing market share, says Tata Motors' Shailesh Chandra](#)

[Following breakneck growth in 2022; 2023 sales joyride may run into bumps](#)

[Electric can't be the only route to carbon neutrality in India: Toshihiro Suzuki](#)

[Tata Group to make significant investments in electric mobility: N Chandrasekaran](#)

[Atul Auto forays into EV space, launches two electric three-wheelers](#)

[Auto Expo 2023: Electric vehicles steal the limelight of first day](#)

### Banking & Finance

[NARCL gets ₹ 15,300-crore blanket guarantee to tackle bad loans](#)

[RBI says 10 NBFCs surrender registration certificates](#)

[Gross direct tax revenue jumps 24.58 pc to Rs 14.71 lakh crore for FY23](#)

[Commercial loan origination volumes decline 4.3 pc in FY22; avg ticket sizes jump: Report](#)

[Cabinet approves promotional incentives worth Rs 2,600 crore for Rupay debit cards, low value UPI transactions](#)

[Government likely to get financial bids for IDBI Bank sale by September, DIPAM Secy says](#)

[Reliance Capital's lenders plan 2nd auction on Jan 19](#)

### Oil & Gas

[ONGC to rely more on advanced tech, says Sushma Rawat](#)

[Make cooking gas affordable to poor households: Warrior Moms group to finance minister ahead of budget](#)

### IT/Telecom/Media

[IMAX to speed up India plans after blockbuster year](#)

[DoT may seek law ministry views on giving spectrum to entities](#)

[Reliance Jio expands 5G coverage to 101 cities](#)

[Reliance Communications' committee of creditors to meet on Thursday](#)

[Reliance Jio launches 5G in Uttarakhand, will invest another ₹650 crore in the state](#)



### Metals/Mining/Power

[Ending ties with Russia's Rosneft, Trafigura sells Nayara stake to Hara Capital Sarl](#)

[Sterlite Power secures Rs 305 crore funds](#)

[Three floating solar power plants to be set up in MP with investment of Rs 7,500 crore](#)

[India eyes overseas copper, lithium mines to meet domestic shortfall](#)

[Domestic consumption of composite materials to touch 7.68 LT by 2027: Report](#)

### FMCG/Retail/Textiles/Agri

[Indian smartphone market may have fallen by a third in Oct-Dec](#)

[Jeera prices jump 45% in a month to record high](#)

[Majority of Indian consumers want red labels on ultra processed food packs and e-commerce listings](#)

[Hindustan Unilever completes purchase of 51 pc stake in Zywie Ventures](#)

[India to halt duty free soyoil imports from April 1](#)

[Bom HC quashes Maha govt order, permits Johnson & Johnson to produce and sell its baby powder](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[HC reserves order on Natco's plea over patent for Novartis drug](#)

[Budget 2023: Healthcare tech industry body seeks cut in customs duty, removal of health cess on medical devices](#)

[HLL pays Rs 122.47 cr as dividend to Health ministry for FY 2021-22](#)

[Theranica partners with Dr Reddy's for marketing wearable Nerivio in India](#)

### Hospitality/Aviation

[SpiceJet passengers wait long at Delhi airport aerobridge; airline says delay due to crew exceeding duty time limit](#)

[DGCA says operations normal at all Indian airports, no cause for concern amid air traffic disruptions in US](#)

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