

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59958.03	147.47	0.25
Nifty	17858.20	37.50	0.21

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34189.97	216.96	0.64
NASDAQ COM.	11001.11	69.43	0.64
FTSE 100	7794.04	69.06	0.89
CAC 40	6975.68	51.49	0.74
DAX	15058.30	110.39	0.74
NIKKEI 225	26144.30	301.30	1.14
SHANGHAI	3174.48	11.40	0.36
HANG SENG	21481.30	10.95	0.05

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.55	0.02	0.03
USD / EUR	1.08	0.00	0.08
USD / GBP	1.22	0.00	0.25
USD / JPY	129.13	0.04	0.03

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1898.67	1.07	0.06
Silver	23.91	0.10	0.41

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	78.04	0.35	0.45
Brent Crude	83.55	0.47	0.56
Natural Gas	3.67	0.02	0.65

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.29	0.01	0.07

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.37	0.78	1.48
HDFC Bank	66.70	0.12	0.18
ICICI Bank	21.39	0.06	0.28
Infosys Ltd	18.40	0.28	1.55
Tata Motors	25.14	0.40	1.57
Wipro	4.84	0.05	1.04

### Institutional Flow (In Crore) 12-01-2023

Institution	Purchase	Sale	Net
FII	8707.37	10370	1662.63
DII	6087.85	3960.20	2127.65

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **HCL Technologies:** The company has been selected by Mattel to drive transformation across the latter's global technology landscape cutting across applications, infrastructure and information security domains.
- **PVR/Inox Leisure:** The Mumbai bench of NCLT approved the merger of the two companies.
- **Rail Vikas Nigam:** The company letter of approval for provision of automatic block signaling in Taduku-Renigunta section and replacement of EI/RR1 at Taduku, Pudi and Sri Venkata Perumal Raju Puram stations of Chennai Division in Southern Railway for Rs 38.97 crore.
- **Asian Paints:** The company incorporated a subsidiary, Asian Paints (Polymers), with a share capital of Rs 100 crore to operate a manufacturing facility for vinyl acetate ethylene emulsion and vinyl acetate monomer in India.
- **Rama Steel Tubes:** The company signed an MoU with Uttar Pradesh government to set up a steel processing unit with a proposed investment of Rs 600 crore.
- **Cigniti Technologies:** The company Partners with LambdaTest to offer smart test orchestration platform that can help clients run end-to-end automation tests at faster speeds.
- **Shyam Metalics:** The company received consent to operate from Odisha government for additional pellet capacity of 1.2 MT at its plant in Sambalpur, Odisha.
- **Larsen & Toubro/L&T Technology Services:** L&T Technology Services, a subsidiary of Larsen & Toubro, will acquire smart world and communication business of its parent company for Rs 800 crore.
- **Linde:** The company started construction of its new air separation plant in Ludhiana, Punjab, which is expected to start operations towards the end of 2023.
- **V-Guard Industries:** The company completed the acquisition of 100% shareholding of Sunflame Enterprises for an aggregate consideration of Rs 680.33 crore.

### Events of the Day

- **Todays Result:** Wipro, L&T Finance Holdings, Just Dial, Choice International, Ganesh Housing Corporation, Rajnish Wellness, Raghav Productivity Enhancers
- **Concall for today:** 2:00 PM Anand Rathi Wealth, 4:00 PM GTPL Hathway, 7:30 PM Wipro
- **IndiaMART InterMESH:** To meet analysts/investors on Jan. 20.
- **Bank of Maharashtra:** To meet analysts/investors on Jan. 16.
- **Magellanic Cloud:** To meet analysts/investors on Jan. 17.
- **Federal Bank:** To meet analysts/investors on Jan. 16.
- **Central Bank of India:** To meet analysts/investors on Jan. 18.
- **Hindware Home Innovation:** To meet analysts/investors on Jan. 13.
- **Aegis Logistics:** To meet analysts/investors on Jan. 13.
- **Satia Industries:** To meet analysts/investors on Jan. 13.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59958.03	147.47	0.25	0.65	4.12	4.76	2.09
Nifty	17858.20	37.50	0.21	0.74	4.03	4.96	2.19
BSE M Cap	25147.20	60.18	0.24	0.80	4.16	1.64	3.38
BSE S Cap	28795.33	5.18	0.02	0.69	3.32	0.96	6.50
Nifty MC 100	31360.10	97.10	0.31	0.95	4.00	2.67	1.99
BSE Auto	29288.42	37.30	0.13	0.79	1.38	1.78	10.99
BSE Capgoods	34159.24	272.57	0.80	2.02	2.59	8.62	12.22
BSE FMCG	15982.78	62.10	0.39	0.90	4.65	1.56	14.03
BSE Metal	21247.33	42.98	0.20	1.48	2.96	13.72	4.10
BSE Oil&Gas	20509.60	209.83	1.01	0.06	0.25	12.30	8.52
BSE Healthcare	23077.30	4.15	0.02	0.55	1.28	0.51	10.89
BSE Power	4383.34	15.04	0.34	0.92	3.45	6.05	14.46
BSE Realty	3394.16	4.36	0.13	0.82	4.46	0.66	15.09
BSE ConsDur	38956.99	58.40	0.15	2.01	3.41	5.98	14.95
BSE Bank	47898.05	254.95	0.53	1.36	4.06	8.33	9.05
BSE IT	28709.27	110.77	0.39	0.68	2.70	3.05	24.61

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1898.67	1.07	0.06	1.74	4.82	13.91	4.15
Silver(\$/Ounce)	23.79	0.01	0.04	0.26	0.14	25.79	2.94
Aluminium	2516.25	38.50	1.55	13.19	5.90	8.48	15.31
Copper	9169.05	61.55	0.68	9.66	10.08	20.08	9.05
Zinc	3257.00	30.75	0.95	7.55	1.30	10.79	8.73
Lead	2212.00	8.00	0.36	2.33	1.58	6.54	6.28

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.55	0.02	0.03	1.23	1.21	0.93	9.36
USD Index	102.36	0.13	0.13	1.45	1.54	8.89	8.00
YUAN	6.73	0.00	0.05	1.51	3.35	6.59	5.45
GBP	1.22	0.00	0.09	0.88	1.35	7.71	11.00
EUR	1.08	0.00	0.12	1.84	1.95	10.88	5.37
YEN	129.13	0.09	0.07	2.26	4.98	13.91	11.58

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	149.40	5.50	3.82	6.94	10.57	25.82	36.79
Cotton	82.23	0.30	0.37	3.90	0.87	1.38	10.67
Sugar	19.59	0.06	0.31	1.29	1.08	4.87	9.32
Wheat	746.25	3.50	0.47	0.37	0.60	17.86	1.29
Soybean	1519.25	0.50	0.03	1.78	2.32	7.44	17.25

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34189.97	216.96	0.64	3.83	0.24	13.82	5.33
Nasdaq	11001.11	69.43	0.64	6.75	2.27	3.30	25.70
S&P 500	3983.17	13.56	0.34	4.60	0.91	8.54	14.51
FTSE100	7794.04	69.06	0.89	2.10	3.88	13.78	3.04
CAC40	6975.68	51.49	0.74	3.17	3.42	18.65	3.13
DAX	15058.30	110.39	0.74	4.31	3.87	21.87	6.07
Mexico IPC	53593.86	384.86	0.72	5.49	6.48	17.10	0.62
Brazil Bovespa	111850.2	666.86	0.59	3.91	8.03	2.14	5.99
Russian RTS	1015.94	13.32	1.33	7.98	6.71	4.92	33.03
Japan Nikkei	26144.30	301.30	1.14	1.27	6.46	0.34	8.22
Hang Seng	21481.30	10.95	0.05	2.44	9.73	31.20	11.98
Taiwan Index	14854.30	124.86	0.85	3.36	2.30	15.97	19.42
Shanghai Comp	3174.48	11.40	0.36	0.55	0.05	5.25	10.70
KOSPI	2384.85	19.44	0.82	4.13	0.51	10.25	19.50
Malaysia KLCI	1493.15	5.20	0.35	0.90	1.61	8.77	4.82
Jakarta Comp	6645.50	16.60	0.25	0.57	2.40	3.40	0.18
Philippine SE	6863.62	28.77	0.42	2.91	4.25	16.40	6.10
Thai Exch	1687.45	1.70	0.10	1.42	3.78	8.12	0.44

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	976.00	67.00	6.42	14.83	28.08	46.31	47.89
Baltic Dirty	1441.00	14.00	0.98	3.22	30.92	4.82	106.45
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	78.04	0.35	0.45	5.79	3.52	12.42	4.97
BRENT Crude	83.55	0.47	0.56	6.35	3.34	6.82	9.02
Natural Gas	3.67	0.02	0.65	1.05	45.48	47.60	14.47

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.46	0.02	0.69	2.65	1.07	12.16	103.26
UK	3.33	0.08	2.20	6.16	4.16	24.84	192.46
Brazil	5.74	0.11	1.80	6.00	1.14	14.76	19.30
Japan	0.54	0.03	6.47	7.53	113.78	117.20	311.36
Australia	3.56	0.03	0.89	6.68	4.85	10.97	91.61
India	7.29	0.01	0.07	1.19	0.10	2.00	10.48
Switzerland	1.16	0.10	7.56	18.57	3.01	22.69	9038.46
Germany	2.16	0.05	2.04	6.78	11.35	6.70	3759.32

**Taking global cues, the Nifty is expected to open flat around 17900 and likely to remain range-bound in the price band of 17700-18150.**

The Nifty ended 0.21% down at 17858.20. It opened on a flat note and remained extreme choppy throughout the session towards ending on a subdued note. It is still range bound with a negative bias. Hence, staying cautious on rise is advised. Pullback may again find sellers around 18150. Range bound oscillation with a negative bias in the price band of 17800-18150 is likely.

On the Nifty hourly chart, the Benchmark Index is seen taking support in the price band 17800-17700, however, rising above 18150 looks difficult. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price band of 17700-18150 with a negative bias likely to continue. Index majors may find sellers on rise around critical resistances.

The Bank Nifty previous session ended 0.36% down at 42082.25. It might get into the trading range of 41600-42600.

The Financial Nifty Fut trading range likely to be 18400-18900.

### **Nifty Crucial Supports & Resistances-**

**Supports- 17800, 17700 Resistances- 18150, 18250**

### **Open Positional Calls-**

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

T+15 INST POSITIONAL SELL-

| Fut Segment | HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

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### **Asian Stocks Set for Weekly Gain Amid Choppy Trade**

Asian shares were mostly higher in choppy trading on Friday, with a light tailwind from easing inflationary pressure in the US. While expectations that central banks will slow the pace of interest rate hikes helped a gauge of the region's equities toward a third-straight week of gains, Hong Kong's benchmark index fluctuated and Japanese stocks fell. Shares of Hong Kong-listed tech companies were weighed down after a report that China plans to take "golden shares" in the local units of Alibaba and Tencent, a move that may give the government more control of the strategic sector. Japan's Topix fell as the outlook for exporters dimmed with the yen's recent surge. Sentiment was also damped by a slump in Fast Retailing's shares after its profit missed estimates. Japan's 10-year bond yield rose above the Bank of Japan's 0.5% ceiling amid speculation the BOJ will review the side effects of its ultra-loose monetary policy. The yen was little changed after its 2.5% rally Thursday.

### **Uber's CEO Visits With \$3 Million for Ambulances**

Uber Chief Executive Officer Dara Khosrowshahi visited Ukraine, providing a total of \$3 million to help buy ambulances. Russia may start drafting men as old as 30 this spring under a plan outlined by a senior legislator as the military pushes to expand its ranks after it lost ground in Ukraine. Russia's commander of land forces, Oleg Salyukov, visited Belarus a day after his superior, Valery Gerasimov, the chief of the General Staff, took over the combined forces in the invasion. Ukrainian troops were fighting to keep control of Soledar and Bakhmut in the eastern Donetsk region.

### **Peru Extends Steepest-Ever Interest Rate Rises Amid Turmoil**

Peru extended its biggest-ever phase of monetary tightening Thursday in a bid to curb a spike in inflation that is now being aggravated by anti-government protests and road blockades. The central bank raised its benchmark rate by 0.25 percentage points to 7.75%, the highest level in more than two decades. The decision was in line with expectations, and was the bank's 18th straight rate increase. Policymakers are struggling to get the biggest inflation surge since the 1990s back under control, but their task is being complicated by the mass unrest roiling the nation. Even after slowing slightly from its June peak, annual inflation is still more than four times the midpoint of the bank's target range.

### **Oil Set for Weekly Gain on China Optimism, Brighter US Outlook**

Oil headed for a weekly gain of around 6% on China's improving demand outlook and as US inflation cooled. West Texas Intermediate held above \$78 a barrel after a six-day run of gains, the longest winning streak since February. China ramped up purchases of crude this week after Beijing issued new import quota, and consumption is poised to surge to a record this year following the nation's exit from Covid Zero. US consumer prices in December posted the first monthly decline since 2020, fueling expectations that the Federal Reserve will slow the pace of interest-rate hikes, and adding to bullish sentiment across financial markets.

### Auto / Auto Ancillaries

[Chinese EV giant BYD may hit Make-In-India road](#)

[Maruti expects to drive into top slot in SUVs in FY24](#)

[EVs may charge up 50% of Tata Motors sales by 2030](#)

[Commercial vehicle sales may glide into pre-pandemic zone by FY23-end](#)

[Eye on cybersecurity as cars go smart](#)

[Entuple E-Mobility secures \\$3 million Pre-Series A funding from Blue Ashva Capital and Capital A](#)

[UAE announces leadership team for climate COP28](#)

### Banking & Finance

[Non-bank arms mooted to tackle RBI-ESMA rift](#)

[Bank staff to strike work on Jan 30, 31](#)

[Indian banks gave highest returns in Asia Pacific region: S&P Global](#)

[NCLT to hear case on Reliance Capital's 2nd auction on January 16 amid Torrent's protest](#)

[Things to keep in mind while investing in your 20s](#)

[All about investing in ELSS](#)

[Large, mid and small cap funds: Explained](#)

### Oil & Gas

[Hardeep Singh Puri wants OMCs compensated for selling fuel below market rates](#)

[Ethanol blending in India increased to 10.17 per cent in July 2022 : Petroleum Minister](#)

[Working on policy for setting up ethanol pumps: Nitin Gadkari](#)

### Metals/Mining/Power

[Ending ties with Russia's Rosneft, Trafigura sells Nayara stake to Hara Capital Sarl](#)

[Assam government approves setting up of 50-MW Solar Park at Borsola in Sonitpur district](#)

[All measures being taken to boost coal production in next season, says Coal Secretary Amrit Lal Meena](#)

[Global steel prices set to stabilise in 2023, says CRISIL Ratings](#)

### IT/Telecom/Media

[Jio launches True 5G services in Ujjain](#)

### FMCG/Retail/Textiles/Agri

[HCCB revives plans to sell Coca-Cola's bottling business](#)

[OnePlus plans fresh investments to ramp up India manufacturing](#)

[GJEPC seeks Jewellery Repair Policy to make India a global outsourcing service centre](#)

[Samsung exploring 'legal opinion' after DRI's Rs. 17k crore tax evasion notice](#)

[Jewellery industry wants Repair Policy to make India a global outsourcing service centre](#)

[CCPA issues notices to Amazon, Flipkart, Snapdeal for alleged sale of toys without BIS quality mark](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Natco Plea: Delhi high court sets aside Novartis patent](#)

[WHO warns against use of Marion Bio's two cough syrups](#)

[Over 1.54 lakh sub, primary health centers transformed into Ayushman Bharat-Health and Wellness Centers: Mansukh Mandaviya](#)

[Govt panel recommends market authorisation for Covovax jab as heterologous booster dose](#)

[WHO recommends not using two cough syrups of Noida-based Marion Biotech](#)

### Hospitality/Aviation

[Pune-bound Spicejet flight searched after bomb threat call](#)

[AAI says Trichy airport upgradation works to be completed by June](#)

[Former cricketer MS Dhoni, Garuda Aerospace launch surveillance drone named Droni](#)

[Air India launches weekly flights to London's Gatwick, Heathrow Airport](#)

[DGCA to seek report from SpiceJet on boarding delay at Delhi airport](#)

[SpiceJet passengers wait long at Delhi airport aerobridge; airline says delay due to crew exceeding duty time limit](#)



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Analyst holding in stock: **NO**

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