



Daily Agri Morning Report as on Monday, January 16, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7170.00	1.73 ▲	Most of the spices counter on the NCDEX ended with losses. Dhaniya prices ended with two percent losses and over one percent losses seen in turmeric prices whereas jeera ended with over three percent gains. Turmeric prices dropped on an "unexpected" slump in domestic and export demand. Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	37100.00	2.81 ▲	
Turmeric	7738.00	-1.15 ▼	
Dhaniya	8316.00	-1.93 ▼	
Guarseed	6439.00	1.37 ▲	
Guargum	14130.00	3.03 ▲	
Cocudakl	2882.00	-1.23 ▼	
Kapas	1603.50	-2.20 ▼	
Menthaoil	1064.50	1.44 ▲	



Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric prices dropped on an "unexpected" slump in domestic and export demand.
- Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya prices seen pressured as in Gujarat sowing gained by 77% to 222,180.00 hectares
- Castor prices seen supported as Castor seed production is likely to fall by around 6% on year to 15.1 lakh tonnes.



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1064.50	1.44	962.00	-1.13	Short Covering	1080.90	949.00
Jeera	37100.00	2.81	5349.00	17.07	Fresh Buying	37495.00	20800.00
Turmeric	7738.00	-1.15	12845.00	0.90	Fresh Selling	8730.00	7260.00
Dhaniya	8316.00	-1.93	6760.00	9.83	Fresh Selling	9424.00	8112.00
Guarseed	6439.00	1.37	78430.00	5.12	Fresh Buying	6600.00	5720.00
Guargum	14130.00	3.03	53150.00	5.13	Fresh Buying	14245.00	12000.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2900.00	▼ -19.65 -0.67%	Kapas	1612.55	▼ -3.30 -0.20%
Castor	7260.00	▲ 54.10 0.75%	Soyabean	5756.10	▼ -4.25 -0.07%
Chana	4984.20	▲ 20.60 0.42%	Moong	7800.00	▼ -500.00 -6.02%
Cottonseed	3060.15	▼ -59.25 -1.90%	Guarseed	6335.75	▲ 53.00 0.84%
Oil Cake	29680.00	▼ -30.00 -0.10%	Jeera	35069.10	▲ 51.75 0.15%
Cotton	1233.60	▼ -6.25 -0.50%	Wheat	2662.50	▲ 12.50 0.47%
Soya Ref	840.80	▼ -8.00 -0.94%	Paddy	4500.00	▼ -100.00 -2.17%
Crude	8076.10	▼ -98.30 -1.20%	Turmeric	7357.45	▼ -51.85 -0.70%
Palm Oil	13997.95	▲ 266.85 1.94%	Mustard	6501.00	▲ 102.00 1.59%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.50	10.30
Jeera	35.00	-135.00
Turmeric	178.00	102.00
Dhaniya	6.00	-26.00
Guarseed	90.00	99.00
Guargum	119.00	261.00
Castor	-72.00	-94.00
Cocudakl	-65.00	-55.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1064.50	1029.50	1037.80	1051.20	1059.50	1072.90	1081.20	1094.60	255.00
Cocudakl	2882.00	2805.00	2840.00	2861.00	2896.00	2917.00	2952.00	2973.00	38290.00
Jeera	37100.00	35275.00	35755.00	36430.00	36910.00	37585.00	38065.00	38740.00	4317.00
Turmeric	7738.00	7508.00	7610.00	7674.00	7776.00	7840.00	7942.00	8006.00	1450.00
Dhaniya	8316.00	7918.00	8060.00	8188.00	8330.00	8458.00	8600.00	8728.00	3110.00
Guarseed	6439.00	6203.00	6274.00	6356.00	6427.00	6509.00	6580.00	6662.00	51815.00
Guargum	14130.00	13264.00	13483.00	13807.00	14026.00	14350.00	14569.00	14893.00	25395.00

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