



Daily Morning Report as on Thursday, January 19, 2023

Commodity	Last	% Cng	
Gold	56286.00	-0.12	▼
Silver	68227.00	-1.39	▼
Crude	6550.00	0.02	▬
Nat.Gas	274.90	-7.38	▼
Aluminium	221.75	0.11	▬
Copper	774.60	0.36	▲
Lead	189.65	-1.22	▼
Zinc	289.50	0.78	▲
\$Gold	1903.58	-0.01	▼
\$ Silver	23.30	-0.60	▼
\$ Crude	79.48	-0.87	▼
LME Alum	2614.00	-0.08	▼
LME Copp	9256.50	-0.34	▼
LME Lead	2176.00	0.18	▬
LME Nickel	28175.00	6.02	▲
LME Zinc	3350.50	-0.87	▼

Currency	Last	% Cng	
USDINR	81.34	-0.60	▼
EURINR	88.21	-0.40	▼
GBPINR	100.48	0.48	▲
JPYINR	63.02	-0.94	▼
EURUSD	1.0791	-0.02	▼
GBPUSD	1.2331	-0.12	▼
USDJPY	128.51	-0.20	▼
Dollar Index	102.39	0.01	▬

Indices	Last	Change	
NIFTY	18165.35	0.62	▲
SENSEX	61045.74	0.64	▲
HANGSENG	21649.25	0.33	▲
NIKKEI	26791.12	2.50	▲
STRAITS	3284.46	0.12	▬
CAC 40	7086.14	0.13	▬
DAX	15175.79	-0.07	▼
DJIA	33986.57	0.22	▬
NASDAQ	11183.77	0.80	▲
JAKARTA	6759.79	-0.11	▼
KOSPI	2368.32	-0.47	▼

## Bullion

Gold prices ended with nominal losses as the dollar held firm, although expectations of slower pace of interest rate hikes by the U.S. Federal Reserve limited losses. Producer prices fell the most since April 2020 in December, adding to bets that the Federal Reserve will increase rates by a smaller 25 bps in February.

## Energy

Crude oil rose as hopes for a demand recovery in China after its rapid exit from zero-Covid policy outweighed fears of a global economic slowdown. Natural gas dropped on forecasts for warmer weather and less heating demand in late January than previously expected.

## Base Metal

Copper prices rose as speculators bet that low inventories and rising Chinese demand will lift prices. Chinese bonded warehouses and warehouses registered with the LME and the COMEX and SHFE contain around 285,000 tonnes of copper, significantly below levels typical before the coronavirus pandemic.

## Economical Data

Time	Currency	Data
12:30am	USD	Beige Book
12:30am	USD	FOMC Member Harker Speaks
2:30am	USD	TIC Long-Term Purchases
3:30am	USD	FOMC Member Logan Speaks
2:30pm	EUR	Current Account
Day 4	All	WEF Annual Meetings
4:00pm	EUR	ECB President Lagarde Speaks
6:00pm	EUR	ECB Monetary Policy Meeting Accounts
7:00pm	USD	Philly Fed Manufacturing Index
7:00pm	USD	Unemployment Claims
7:00pm	USD	Building Permits
7:00pm	USD	Housing Starts



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15602.00	-0.45	396.00	-25.28	Long Liquidation	15800.00	14554.00
Gold	56286.00	-0.12	10672.00	-6.46	Long Liquidation	56562.00	49449.00
Silver	68227.00	-1.39	18457.00	-7.07	Long Liquidation	71120.00	52898.00
Crude oil	6550.00	0.02	4252.00	13.60	Fresh Buying	6781.00	5994.00
Natural Gas	274.90	-7.38	23592.00	4.97	Fresh Selling	647.00	273.00
Aluminium	221.75	0.11	4198.00	-15.19	Short Covering	226.45	201.40
Copper	774.60	0.36	3950.00	-18.56	Short Covering	787.70	668.20
Lead	189.65	-1.22	631.00	-15.98	Long Liquidation	193.00	182.40
Zinc	289.50	0.78	1906.00	-5.32	Short Covering	294.65	261.25

## Commodity Summary

Gold	Gold prices ended with nominal losses as the dollar held firm
Silver	Silver settled lower after data showing a drop in retail sales and industrial production raised concerns about a recession.
Crude Oil	Crude oil rose as hopes for a demand recovery in China after its rapid exit from zero-Covid policy outweighed fears of a global economic slowdown.
Natural Gas	Natural gas dropped on forecasts for warmer weather and less heating demand in late January than previously expected.
Copper	Copper prices rose as speculators bet that low inventories and rising Chinese demand will lift prices.
Zinc	Zinc rose as demand prospects brightened after top consumer China ended its strict COVID-19 curbs.
Aluminium	Aluminum rose as the US dollar went down coupled with optimism over China's economic recovery

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15602.00	15392.00	15483.00	15543.00	15634.00	15694.00	15785.00	15845.00	901.00
Gold	56286.00	55660.00	55891.00	56088.00	56319.00	56516.00	56747.00	56944.00	5918.00
Silver	68227.00	65986.00	67050.00	67639.00	68703.00	69292.00	70356.00	70945.00	19466.00
Crude oil	6550.00	6276.00	6402.00	6476.00	6602.00	6676.00	6802.00	6876.00	21182.00
Natural Gas	274.90	237.40	255.20	265.10	282.90	292.80	310.60	320.50	73835.00
Aluminium	221.75	212.60	216.30	219.00	222.70	225.40	229.10	231.80	6119.00
Copper	774.60	750.10	760.20	767.50	777.60	784.90	795.00	802.30	11599.00
Lead	189.65	184.90	187.20	188.40	190.70	191.90	194.20	195.40	1273.00
Zinc	289.50	279.00	282.70	286.20	289.90	293.40	297.10	300.60	6478.00



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