

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60858.43	187.31	0.31
Nifty	18107.85	57.50	0.32

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33044.56	252.40	0.76
NASDAQ COM.	10852.27	104.74	0.96
FTSE 100	7747.29	83.41	1.07
CAC 40	6951.87	131.52	1.86
DAX	14920.36	261.44	1.72
NIKKEI 225	26439.09	24.65	0.09
SHANGHAI	3258.85	17.99	0.56
HANG SENG	21862.63	200.45	0.93

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.36	0.12	0.14
USD / EUR	1.08	0.00	0.21
USD / GBP	1.24	0.00	0.14
USD / JPY	128.80	0.22	0.17

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1929.86	2.20	0.11
Silver	24.06	0.20	0.84

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	80.82	0.49	0.61
Brent Crude	86.62	0.47	0.55
Natural Gas	3.20	0.07	2.14

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.31	0.01	0.15

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.51	0.50	0.93
HDFC Bank	69.45	0.80	1.17
ICICI Bank	21.39	0.16	0.75
Infosys Ltd	18.81	0.06	0.32
Tata Motors	24.31	0.09	0.37
Wipro	5.02	0.05	1.01

### Institutional Flow (In Crore) 19-01-2023

Institution	Purchase	Sale	Net
FII	7780.87	7380.89	399.98
DII	4321.53	4450.49	128.96

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Vedanta:** The company approved sale of assets of subsidiary Zinc International to Hindustan Zinc for \$2,981 million.
- **Sun Pharmaceuticals Industries:** The company acquired U.S.-based alopecia medicine manufacturer Concert Pharmaceuticals for \$576 million.
- **Tata Consultancy Services:** The company has been selected as the a strategic partner by Bombardier to accelerate its digital transformation.
- **TVS Motor Company:** The board of the company will meet on Jan. 24 to consider and approve interim dividend for the current fiscal.
- **Surya Roshni:** The company won an order worth Rs 147.30 crore for API 5L grade coated pipes from IOCL and powder coated GI pipes from GAIL.
- **Bata India:** The company appointed Anil Somani as chief financial officer. The date of appointment will be announced in due course.
- **Sundaram-Clayton:** The board of the company will consider dividend for the current fiscal during its meeting on Jan. 25.
- **Jubilant FoodWorks:** The company will spend Rs 900 crore on capex over the next 12-18 months, funded via internal accruals. The company will invest Rs 500-600 crore on stores and Rs 300 crores on commissaries.
- **KPI Green Energy:** The company commissioned 25 MWDC solar power project for Greenlab Diamonds LLP, Surat under its CPP business vertical. The company also appointed Salim Suleman Yahoo as its chief financial officer.
- **L&T Technology Services:** The company has been selected as strategic engineering partner to Airbus for advanced capabilities and digital manufacturing services under a multi-year contract.
- **BITES:** The board will consider third interim dividend for the current fiscal during its meeting on Feb. 9.
- **Bharat Heavy Electronics:** The company has bagged an order worth Rs 300 crore for renovation and modernisation of steam turbines at Ukai Thermal Power Station in Gujarat.

### Events of the Day

- **Todays Result:** Aether Industries, Atul, Bandhan Bank, Coforge, DCM Shriram, HDFC Life Insurance Company, Heritage Foods, Indian Energy Exchange, JSW Energy, JSW Steel, Kabra Extrusionstechnik, Llyods Metal and Energy, LTIMindtree, Mishtann Foods, Nelco, Petronet LNG, Ramkrishna Forgings, RBL Bank, Reliance Industrial Infrastructure, Reliance Industries, Saregama India, Shiva Cement, Tanfac Industries, Tanla Platforms, Union Bank of India
- **Concall for today:** 8:30 AM Mphasi, 8:30 AM Coforge, 12:00 PM Polycab India, 2:30 PM Aether Industries, 3:00 PM Sterling and Wilson Solar, 3:00 PM Can Fin Homes, 4:00 PM IndiaMART InterMESH, 4:00 PM Datamatics Glob, 4:00 PM Union Bank, 4:15 PM HDFC life Insur, 4:30 PM Ramkrishna Forge, 5:15 PM RBL Bank, 5:30 PM JSW Steel, 6:00 PM Larsen, 6:30 PM Petronet LNG, 6:30 PM JSW Energy
- **Hindustan Foods:** To meet investors and analysts on Jan. 20.
- **Reliance Industries** to mull fund raising via private placement of bonds

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60858.43	187.31	0.31	1.50	1.37	2.80	2.34
Nifty	18107.85	57.50	0.32	1.40	1.51	3.10	1.98
BSE M Cap	25171.93	13.91	0.06	0.10	2.60	0.71	1.15
BSE S Cap	28773.27	68.36	0.24	0.08	2.78	0.12	5.86
Nifty MC 100	31344.60	34.70	0.11	0.05	2.40	1.43	0.10
BSE Auto	29260.00	142.95	0.49	0.10	0.95	0.32	11.87
BSE Capgoods	35138.99	77.53	0.22	2.87	1.38	9.47	15.45
BSE FMCG	16109.98	135.08	0.83	0.80	3.06	0.45	18.75
BSE Metal	21916.96	124.89	0.57	3.15	6.78	17.74	8.42
BSE Oil&Gas	20934.17	163.28	0.79	2.07	1.38	12.24	11.20
BSE Healthcare	23030.97	85.54	0.37	0.20	0.22	1.95	7.08
BSE Power	4498.65	46.43	1.02	2.63	0.63	5.53	12.94
BSE Realty	3434.96	4.03	0.12	1.20	1.64	1.16	13.92
BSE ConsDur	38330.11	308.06	0.80	1.61	4.09	8.15	15.24
BSE Bank	48044.65	168.85	0.35	0.31	2.57	4.67	11.02
BSE IT	29604.73	1.33	0.00	3.12	3.28	3.40	18.92

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1929.86	2.20	0.11	0.51	6.17	18.55	4.93
Silver(\$/Ounce)	23.92	0.07	0.31	1.42	1.01	28.12	2.25
Aluminium	2558.25	53.45	2.05	1.67	10.10	18.74	16.34
Copper	9301.00	25.00	0.27	1.44	12.02	24.75	5.71
Zinc	3474.00	51.04	1.49	6.66	13.83	18.80	3.55
Lead	2144.00	44.26	2.02	3.07	1.33	6.23	9.48

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.36	0.12	0.14	0.24	1.65	2.00	8.52
USD Index	102.04	0.04	0.04	0.22	1.87	9.62	6.57
YUAN	6.78	0.01	0.08	1.18	2.67	6.39	6.49
GBP	1.24	0.00	0.02	1.32	1.69	10.27	8.90
EUR	1.08	0.00	0.06	0.08	2.02	10.76	4.18
YEN	128.80	0.36	0.28	0.71	2.28	16.59	11.40

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	154.60	0.40	0.26	7.44	5.90	17.44	35.45
Cotton	83.78	0.34	0.41	2.06	4.68	8.37	12.68
Sugar	19.68	0.14	0.71	0.15	2.28	5.52	6.67
Wheat	731.75	2.75	0.37	1.48	2.50	15.70	7.14
Soybean	1513.25	1.00	0.07	0.31	2.30	7.53	15.86

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33044.56	252.40	0.76	2.73	0.59	8.94	4.81
Nasdaq	10852.27	104.74	0.96	0.73	2.89	2.24	23.33
S&P 500	3898.85	30.01	0.76	1.78	2.02	6.36	13.03
FTSE100	7747.29	83.41	1.07	0.60	5.11	11.57	2.14
CAC40	6951.87	131.52	1.86	0.34	7.77	14.21	3.37
DAX	14920.36	261.44	1.72	0.92	7.46	16.86	6.23
Mexico IPC	53382.65	163.81	0.31	0.39	6.47	15.26	1.67
Brazil Bovespa	112921.9	693.49	0.62	0.96	5.67	3.63	3.50
Russian RTS	993.08	13.27	1.32	2.25	2.67	4.65	31.54
Japan Nikkei	26439.09	24.65	0.09	1.19	0.52	2.14	4.84
Hang Seng	21862.63	200.45	0.93	0.52	14.44	34.22	12.43
Taiwan Index	14932.93	5.92	0.04	0.88	2.78	13.78	18.75
Shanghai Comp	3258.85	17.99	0.56	1.97	6.00	7.35	8.35
KOSPI	2379.28	1.13	0.05	0.29	1.97	7.26	16.89
Malaysia KLCI	1498.32	2.35	0.16	0.24	2.13	4.23	1.91
Jakarta Comp	6832.41	12.37	0.18	2.87	0.94	2.13	3.10
Philippine SE	7058.30	4.50	0.06	1.52	9.28	16.54	2.51
Thai Exch	1688.48	3.04	0.18	0.06	5.24	6.01	1.90

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	801.00	73.00	8.35	17.93	49.81	56.40	45.66
Baltic Dirty	1412.00	9.00	0.63	2.01	27.63	18.14	104.34
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.82	0.49	0.61	3.10	6.22	6.00	7.00
BRENT Crude	86.62	0.47	0.55	1.58	7.57	0.51	8.65
Natural Gas	3.20	0.07	2.14	13.26	38.55	45.93	21.48

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.42	0.02	0.70	2.52	7.26	19.23	89.31
UK	3.28	0.04	1.18	1.77	6.48	15.55	160.75
Brazil	6.19	0.03	0.42	7.86	1.69	9.05	26.70
Japan	0.41	0.03	7.03	19.92	0.49	60.78	178.91
Australia	3.41	0.09	2.56	5.10	8.56	16.06	71.08
India	7.31	0.01	0.15	0.18	0.22	1.83	10.80
Switzerland	1.09	0.03	3.13	6.37	17.45	17.01	1808.77
Germany	2.07	0.04	2.08	4.35	6.26	13.09	17308.33

**Taking global cues, the Nifty is expected to open flat around 18100 and likely to remain range-bound in the price band of 18000-18250.**

The Nifty ended 0.32% down at 18107.85. It opened on a flat note and remained range-bound throughout the session towards ending on a subdued note. Failing to close above 18150 suggesting it may continue range-bound oscillation. However, staying cautious on rise is advised. Chart pattern suggesting intraday range likely to be 18000-18250. Midway resistance is placed around 18150 levels.

On the Nifty hourly chart, the Benchmark Index is still seen hovering around the critical MA band. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; the Benchmark Index may find sellers on rise in the resistance zone placed around 18200-18250. Index majors may find sellers on rise around critical resistances.

The Bank Nifty previous session ended 0.30% down at 42328.85. It might get into the trading range of 41600-42600.

The Financial Nifty Fut trading range likely to be 18400-18900.

### **Nifty Crucial Supports & Resistances-**

**Supports- 18000, 17800 Resistances- 18200, 18250**

### **Open Positional Calls-**

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

T+15 INST POSITIONAL SELL-

| Fut Segment | HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

T+5 BUY-

| Cash Segment | TECH MAHINDRA @ 1045-1040, TGT- 1080, Closing SL- below 1020

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### **Asian Stocks Edge Higher Ahead of Lunar New Year**

Asian stocks shook off worries from rising interest rates and economic risks to advance on Friday before Lunar New Year holidays interrupt trading across many markets in the region next week. Hong Kong equities led gains and shares in Japan reversed small initial losses. Futures for US stocks rose after the selloff on Wall Street showed some signs of easing Thursday, when the S&P 500 fell for a third day. Commodities and Asian equities have shrugged off some of the bearish news this week out of the US as traders bet on China's economic revival. JPMorgan Chase & Co. raised its estimate for the nation's oil demand growth and said it's reopening sooner and more rapidly than the bank originally expected.

### **Oil Heads for Second Weekly Advance as China Outlook Brightens**

Oil headed for a second weekly gain as optimism over stronger Chinese demand overshadowed a weaker outlook in other major economies. West Texas Intermediate rose toward \$81 a barrel, putting the US benchmark on course for a gain of just over 1% this week. Chinese consumption has been picking up after the top crude importer abandoned harsh virus restrictions, with signs of increased buying by refiners in the physical market.

### **US Joins Other Allies in New Military Shipments**

The US became the latest Ukraine ally to announce weapons donations to Ukraine before Friday, when defense ministers from several nations will gather at Ramstein Air Base in Germany for an event hosted by the US defense chief. The Biden administration is sending 90 Stryker armored personnel carriers, 59 Bradley fighting vehicles and an array of other gear. The UK said Thursday it would send a further 600 Brimstone ground- or air-launched missiles, and Denmark will send French-made howitzers. Ukrainian officials have urged allies to provide more battle tanks, artillery and longer-range missiles systems. The Biden administration is inclined to oppose any move to lower the price cap on exports of Russian crude oil. Russian President Vladimir Putin spoke with his Iranian counterpart for the second time since the beginning of the year.

### Auto / Auto Ancillaries

[India key to global sales expansion for Mercedes, says chairman Ola Kallenius](#)

[General Motors India laid off workers sue company's global CEO](#)

[International Road Federation seeks removal of GST on helmets](#)

[Manasi Tata appointed vice chairman of Toyota Kirloskar Motor](#)

[Sacked GM workers in India sue company, CEO Mary Barra for unpaid compensation](#)

[Vikram Kirloskar's daughter Manasi Tata to take over as vice chairman of Toyota Kirloskar Motor](#)

[Jaguar Land Rover India MD Rohit Suri announces retirement](#)

[Mercedes expects its entire fleet in India to go electric in 2030s](#)

[Tata Motors back on funding street, seeks around \\$600m for electric vehicles business](#)

[E-scooter makers plan to power up portfolio with more affordable models](#)

[Maharashtra approves Mahindra & Mahindra proposal to set up Rs 10,000-cr EV plant in Pune](#)

### Banking & Finance

[Joshimath subsidence: Irdai ask insurers to expeditiously settle claims](#)

[Finance Ministry exhorts banks to achieve targets of social security schemes for FY'23](#)

[British banks in India may get breathing space with new amendment Resolution of twin Srei companies delayed as voting on winning bidder is on hold](#)

[Budget 2023: Indian shadow lenders call for rescue route from cumbersome compliance maze](#)

[Kedaara Capital invests Rs 800 cr in NBFC Avanse Financial](#)

### Oil & Gas

[Energy giant ExxonMobil keen on India, seeks legal shield](#)

[Nick Walker is new CEO of Vedanta Cairn Oil and Gas](#)

### Metals/Mining/Power

[Going the electric extra mile: Delhi Metro's last-mile connectivity](#)

[Coal part of India's base load energy: Adani Group](#)

[Vedanta to sell Zinc International assets to Hindustan Zinc for \\$2,981 million](#)

[Union Budget: Ficci seeks increase in import duty of aluminium, aluminium products](#)

[Odisha approves 9 investment projects worth Rs 1.53 lakh crore](#)

### FMCG/Retail/Textiles/Agri

[HUL bullish on volume growth revival; rural slump bottoming out, says MD Sanjiv Mehta](#)

[Samsung regains its top handset company tag in India](#)

[Fire-Boltt to start exports from India from Feb: CEO](#)

[Worst of inflation perhaps is behind us: HUL CEO Sanjiv Mehta](#)

[Men's suit brand PN Rao completes 100 yrs, to re-enter women's wear biz](#)

['Samsung aims to strengthen top position in 2023 with 5G-first approach, affordability plans'](#)

[Samsung becomes India's top smartphone brand in Q4 in India; Vivo ranked second: Canalys](#)

[Retailers have big plans in store this year](#)

[Amazon, Samara Capital pump Rs 300 crore into More Retail](#)

### IT/Telecom/Media

[Telcos oppose mandatory implementation of caller ID](#)

[Implementation of caller name display should not be mandatory: Telcos' body to TRAI](#)

[Sujeet Sharma joins Vodafone Idea as VP- active network and commercial](#)

### Infrastructure/Cement/Real Estate

[Bharat Heavy Electricals bags Rs 300 cr order to renovate, modernise 2 units at Ukai plant](#)

### Hospitality/Aviation

[Lenders fix base auction price of ₹305 crore for Rajesh LifeSpaces' hotel business](#)

[Jubilant Foodworks lines up Rs 900 cr capex plan for next 12-18 months](#)

[Treebo Hotels says it has achieved EBITDA breakeven in December last year, co reported adjusted EBITDA of Rs 1.65 cr for the month](#)

[Domestic airlines flew 123m passengers in 2022: DGCA](#)

[Jalan Fritsch consortium moves SC over Jet Airways employees' dues](#)

[Incidents of flying ban by Indian airlines](#)

[IndiGo deploys new tech to cut down inspection time by 90% on aircraft](#)

[Air India bans Shankar Mishra for four months in connection with pee-gate incident](#)

[Domestic passenger traffic grows 13.69% to 127.35 lakh in Dec: DGCA](#)



### Pharma/Fertilizers/Healthcare/Chemicals

[Proposed divestment of 8 fertiliser PSUs put on hold](#)

[Profitability for phosphatic fertiliser players to improve at current nutrient-based subsidy rates: Report](#)

[Sun Pharma to acquire US-based Concert for \\$576 million](#)

[Wipro GE Healthcare names Chaitanya Sarawate as new MD](#)

[Gearing up for future: Strengthening India's pandemic preparedness and response](#)

[TA Associates buys into pharma company Synokem for \\$125 mn](#)

[Biggest challenge during pandemic was negotiating politics: Pfizer](#)

[Budget wishlist: Pharma, healthcare industry seek simplified regulations, research-based incentives](#)



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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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