



Daily Agri Morning Report as on Tuesday, January 24, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7020.00	-0.37 ▼	The entire spices counter on the NCDEX ended with losses. Jeera prices ended with six percent lower circuit followed by over three and half percent losses in dhaniya prices and around two percent losses in turmeric prices. Turmeric prices dropped on an "unexpected" slump in domestic and export demand. Jeera dropped on profit booking after prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	32215.00	-6.00 ▼	
Turmeric	7884.00	-1.79 ▼	
Dhaniya	8038.00	-3.78 ▼	
Guarseed	6173.00	-0.68 ▼	
Guargum	13325.00	-1.25 ▼	
Cocudakl	2834.00	-1.05 ▼	
Kapas	1606.50	-0.71 ▼	
Menthaoil	1013.80	-1.82 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices gained on improving export demand especially from China.
- Turmeric prices dropped on an "unexpected" slump in domestic and export demand.
- Jeera dropped on profit booking after prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya dropped as acreage in Gujarat has risen to 2,22,792 ha, up 77% on year
- Castor dropped on profit booking after prices seen supported as production is likely to fall by around 6% on year to 15.1 lakh tonnes



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1013.80	-1.82	880.00	18.12	Fresh Selling	1088.20	964.00
Jeera	32215.00	-6.00	4755.00	-6.76	Long Liquidation	37990.00	20800.00
Turmeric	7884.00	-1.79	12280.00	0.82	Fresh Selling	8730.00	7260.00
Dhaniya	8038.00	-3.78	7825.00	4.40	Fresh Selling	9424.00	8026.00
Guarseed	6173.00	-0.68	74025.00	-5.08	Long Liquidation	6600.00	5720.00
Guargum	13325.00	-1.25	46635.00	-5.42	Long Liquidation	14280.00	12000.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2956.65	▲ 9.30 0.32%	Kapas	1596.35	▼ -17.10 -1.06%
Castor	7195.35	▲ 2.55 0.04%	Soyabean	5554.40	▼ -101.15 -1.79%
Chana	4906.70	▼ -6.95 -0.14%	Moong	8100.00	▲ 25.00 0.31%
Cottonseed	3002.00	▼ -47.90 -1.57%	Guarseed	6109.95	▼ -65.95 -1.07%
Oil Cake	29830.00	▼ -80.00 -0.27%	Jeera	33137.50	▼ -966.30 -2.83%
Cotton	1199.85	▼ -20.15 -1.65%	Wheat	2875.00	▲ 75.00 2.68%
Soya Ref	833.90	▼ -0.90 -0.11%	Paddy	4600.00	▼ -275.00 -5.64%
Crude Palm Oil	7702.40	▼ -215.95 -2.73%	Turmeric	7421.25	▲ 29.65 0.40%
Dhaniya	13294.30	▼ -120.55 -0.90%	Mustard	6100.00	▼ -100.00 -1.61%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.30	11.30
Jeera	190.00	150.00
Turmeric	100.00	92.00
Dhaniya	50.00	74.00
Guarseed	72.00	75.00
Guargum	167.00	171.00
Castor	-38.00	-28.00
Cocudakl	-69.00	-56.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1013.80	993.70	1002.60	1008.20	1017.10	1022.70	1031.60	1037.20	292.00
Cocudakl	2834.00	2765.00	2789.00	2812.00	2836.00	2859.00	2883.00	2906.00	30200.00
Jeera	32215.00	29705.00	30960.00	31590.00	32845.00	33475.00	34730.00	35360.00	3414.00
Turmeric	7884.00	7608.00	7724.00	7804.00	7920.00	8000.00	8116.00	8196.00	1210.00
Dhaniya	8038.00	7616.00	7821.00	7930.00	8135.00	8244.00	8449.00	8558.00	2930.00
Guarseed	6173.00	6012.00	6069.00	6121.00	6178.00	6230.00	6287.00	6339.00	28190.00
Guargum	13325.00	12780.00	12984.00	13154.00	13358.00	13528.00	13732.00	13902.00	14655.00

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