



**SMIFS
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LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Tuesday, January 24, 2023

Commodity	Last	% Cng	
Gold	56815.00	0.28	▲
Silver	67964.00	-0.85	▼
Crude	6705.00	1.28	▲
Nat.Gas	271.70	3.47	▲
Aluminium	226.20	1.53	▲
Copper	781.35	0.94	▲
Lead	184.95	-1.73	▼
Zinc	298.35	1.12	▲
\$Gold	1934.23	0.19	■
\$ Silver	23.55	0.46	▲
\$ Crude	81.62	-0.02	▼
LME Alum	2635.00	0.15	■
LME Copp	9382.50	0.30	▲
LME Lead	2058.50	0.49	▲
LME Nickel	28500.00	-0.52	▼
LME Zinc	3433.00	0.51	▲

Currency	Last	% Cng	
USDINR	81.46	0.32	▲
EURINR	88.73	0.82	▲
GBPINR	100.73	0.35	▲
JPYINR	62.68	-0.07	▼
EURUSD	1.0880	0.09	■
GBPUSD	1.2389	0.14	▲
USDJPY	130.31	-0.21	▼
Dollar Index	101.92	-0.12	▼

Indices	Last	Change	
NIFTY	18118.55	0.50	▲
SENSEX	60941.67	0.53	▲
HANGSENG	22044.65	1.82	▲
NIKKEI	26906.04	1.33	▲
STRAITS	3296.00	0.60	▲
CAC 40	7003.16	0.10	■
DAX	15069.23	0.24	■
DJIA	33714.10	1.01	▲
NASDAQ	11352.25	1.90	▲
JAKARTA	6868.42	0.71	▲
KOSPI	2395.26	0.63	▲

Bullion

Gold prices gains amid weaker dollar and as investors positioned for U.S. economic data this week that could influence the Federal Reserve's future policy. Investors will be scanning the U.S. fourth quarter GDP growth estimates on Thursday and U.S. personal spending data on Friday, before the Jan. 31-Feb. 1 policy meeting.

Energy

Crude oil rose amid signs of more buying from China after it eased COVID-19 restrictions and concern that sanctions on Russia could tighten supply. Natural gas rose in anticipation of higher heating demand due to cold spell forecasts.

Base Metal

Copper prices rose on improving prospects for demand in top consumer China, low inventories and a weaker dollar. Also, on the agenda is a spate of U.S. data on growth, manufacturing and price pressures, which may yield clues to the Federal Reserve's monetary policy intentions.

Economical Data

Time	Currency	Data
10:30am	JPY	BOJ Core CPI y/y
12:30pm	EUR	German GfK Consumer Climate
12:30pm	GBP	Public Sector Net Borrowing
2:30pm	EUR	Flash Manufacturing PMI
2:30pm	EUR	Flash Services PMI
4:30pm	GBP	CBI Industrial Order Expectations



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15658.00	-0.06	262.00	30.35	Fresh Selling	15761.00	15269.00
Gold	56815.00	0.28	8480.00	-11.43	Short Covering	56920.00	49449.00
Silver	67964.00	-0.85	16606.00	-8.13	Long Liquidation	71120.00	52898.00
Crude oil	6705.00	1.28	5717.00	29.37	Fresh Buying	6781.00	5994.00
Natural Gas	271.70	3.47	6877.00	-48.09	Short Covering	647.00	254.30
Aluminium	226.20	1.53	4012.00	54.84	Fresh Buying	228.25	203.00
Copper	781.35	0.94	4587.00	38.20	Fresh Buying	788.30	702.40
Lead	184.95	-1.73	509.00	41.00	Fresh Selling	192.80	184.60
Zinc	298.35	1.12	2306.00	21.75	Fresh Buying	299.50	267.15

Commodity Summary

Gold	Gold prices gains amid weaker dollar and as investors positioned for U.S. economic data this week
Silver	Silver dropped on profit booking as Fed policymakers threw some cold water into expectations that the Fed will soon slow its aggressive tightening campaign.
Crude Oil	Crude oil rose amid signs of more buying from China after it eased COVID-19 restrictions and concern that sanctions on Russia could tighten supply.
Natural Gas	Natural gas rose in anticipation of higher heating demand due to cold spell forecasts.
Copper	Copper prices rose on improving prospects for demand in top consumer China, low inventories and a weaker dollar.
Zinc	Zinc rose with prospects of an economic recovery in top consumer China and a weaker dollar underpinning the market.
Aluminium	Aluminum gains on bets of a demand recovery in China after it removed COVID-19 restrictions

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15658.00	15408.00	15481.00	15569.00	15642.00	15730.00	15803.00	15891.00	564.00
Gold	56815.00	56174.00	56344.00	56580.00	56750.00	56986.00	57156.00	57392.00	5514.00
Silver	67964.00	64457.00	65613.00	66788.00	67944.00	69119.00	70275.00	71450.00	26814.00
Crude oil	6705.00	6474.00	6532.00	6619.00	6677.00	6764.00	6822.00	6909.00	24587.00
Natural Gas	271.70	237.10	251.40	261.60	275.90	286.10	300.40	310.60	81744.00
Aluminium	226.20	220.00	221.40	223.80	225.20	227.60	229.00	231.40	3638.00
Copper	781.35	769.60	772.60	777.00	780.00	784.40	787.40	791.80	6277.00
Lead	184.95	179.20	181.90	183.40	186.10	187.60	190.30	191.80	708.00
Zinc	298.35	290.70	292.40	295.40	297.10	300.10	301.80	304.80	3193.00

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