

24 January 2023



The Nifty ended flat at 18118.30. It opened on a positive note and remained range-bound throughout the session towards ending on a subdued note. Chart pattern suggesting range bound oscillation likely to continue. However, staying cautious on rise is advised. Intraday range likely to be 18000-18250. Higher resistance is placed around 18400 levels.

On the Nifty hourly chart, the Benchmark Index is still seen hovering around the critical MA band. Hence, staying cautious on rise around 18200-18250 is advised.

Nifty patterns on multiple periods suggesting; Index majors may find sellers on rise around critical resistances. Hence, staying cautious on rise is advised. Breaking out Nifty critical resistance placed around 18250 looks difficult as of now.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17800 Resistances- 18250, 18400

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL - above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

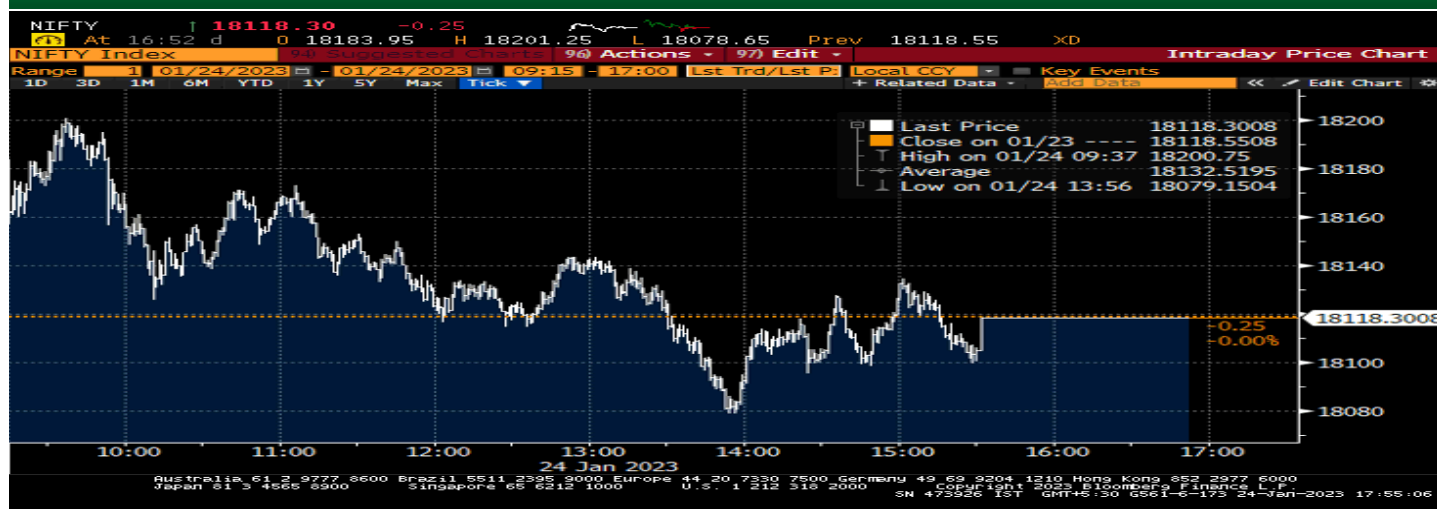
| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

T+15 INST POSITIONAL SELL-

| Fut Segment | HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

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Nifty Intraday Chart



Market in Retrospect

The Indian benchmark indices ended largely flat on Tuesday. European equities wavered in the wake of tech-stock fueled gains on the Wall Street and bets for less-aggressive interest rate hikes from the Federal Reserve.

Nifty index ended unchanged ended at 18,118. The broader markets represented by the Nifty 500 Index ended 0.10% lower, ending at 15,389. Among the sectorial indices, Nifty Auto was the top gainer gaining by 1.28%, followed by Nifty IT was gaining by 0.77%. Nifty PSU Bank was the top loser losing by 1.36%.

Tata Motors was the top gainer, gaining by 3.37%, followed by Maruti Suzuki and Bajaj Auto which gaining by 3.35% & 1.74%. Axis Bank was the top loser, losing by 2.41%, followed by Dr. Reddy's Lab and Hindalco Industries which losing by 1.96% & 1.93%.

Market Turnover (In Crore) 24-01-2023

Name	Last	Previous
NSE Cash	44590.46	42266.87
NSE F&O	19974299.01	12082883.66
BSE Cash	2,947.50	2,725.95
BSE F&O	*NA	81.42

FII Derivatives Flow (In Crore) 23-01-2023*

Instrument	Purchase	Sale	Net
Index Future	4395.17	3536.66	858.51
Index Option	850768.63	844372.78	6395.85
Stock Future	64097.57	61857.59	2239.98
Stock Option	15962.35	16037.00	74.65

Institutional Flow (In Crore) 24-01-2023

Institution	Purchase	Sale	Net
FII	6403.88	7164.39	760.51
DII	6849.63	5704.88	1144.75

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	3.37	1.65	30197475	15158820
Maruti Suzuki India	3.35	2.59	1039571	350814
Bajaj Auto	1.74	2.21	212778	200754
HCL Technologies	1.49	2.41	4861107	4007536
Britannia Industries	1.34	0.78	135586	155143

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Grasim Industries	1.72	3.46	449028	567397
Power Grid Corp	1.84	1.17	4613170	9039752
Hindalco Industries	1.93	0.67	3293586	7806902
Dr. Reddy'S Lab	1.96	2.27	264054	211679
Axis Bank	2.41	0.82	18527897	6021023

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 7:30PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60978.75	37.08	0.06	0.53	1.89	2.41	5.39
Nifty	18118.30	0.25	0.00	0.36	1.75	2.62	4.86
BSE M Cap	25038.24	75.91	0.30	0.13	2.50	0.43	4.33
BSE S Cap	28422.45	121.95	0.43	1.29	4.29	1.48	0.75
Nifty MC 100	31151.85	121.95	0.39	0.21	3.30	0.55	4.97
BSE Auto	29637.83	342.67	1.17	0.73	5.37	0.16	13.97
BSE Capgoods	34504.92	259.11	0.75	0.15	5.83	5.91	18.36
BSE FMCG	16102.74	23.77	0.15	0.44	0.60	0.34	21.56
BSE Metal	21420.91	261.98	1.21	0.70	10.99	14.55	12.70
BSE Oil&Gas	21037.88	58.20	0.28	1.30	8.73	11.67	14.38
BSE Healthcare	22798.14	232.57	1.01	0.86	2.02	3.01	4.31
BSE Power	4465.88	35.27	0.78	1.80	7.88	5.68	13.50
BSE Realty	3354.40	32.17	0.95	2.29	2.62	0.98	10.06
BSE ConsDur	38295.46	196.18	0.51	0.22	0.30	8.11	8.87
BSE Bank	48371.26	223.29	0.46	0.83	1.76	2.66	12.06
BSE IT	30148.88	197.59	0.66	2.18	7.17	4.65	13.21

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.50	0.01	0.42	1.48	6.73	17.62	97.39
UK	3.32	0.05	1.34	0.27	8.85	11.51	194.41
Brazil	6.25	0.02	0.35	8.59	2.78	5.51	29.41
Japan	0.42	0.03	7.16	20.04	8.83	64.31	195.07
Australia	3.46	0.01	0.41	3.89	9.51	16.49	78.74
India	7.35	0.01	0.07	0.45	0.36	2.21	10.30
Switzerland	1.23	0.00	0.24	13.64	19.94	7.69	0.00
Germany	2.19	0.02	0.77	4.69	8.91	6.05	2145.79

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.72	0.33	0.40	0.06	1.14	1.19	8.75
USD Index	102.07	0.07	0.07	0.32	2.16	8.86	6.41
YUAN	6.78	0.01	0.13	1.23	2.61	6.34	6.54
GBP	1.23	0.01	0.57	0.19	2.05	9.14	8.74
EUR	1.09	0.00	0.03	0.75	2.18	10.08	4.04
YEN	130.19	0.48	0.37	1.59	2.07	14.38	12.47

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	740.00	23.00	3.01	21.78	51.16	58.82	46.80
Baltic Dirty	1411.00	4.00	0.28	1.12	24.67	21.22	103.90
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33629.56	254.07	0.76	1.96	1.28	6.76	2.14
Nasdaq	11364.41	223.98	2.01	2.57	8.25	3.76	17.98
S&P 500	4019.81	47.20	1.19	0.52	4.55	5.86	8.85
FTSE100	7766.98	17.34	0.22	1.07	3.94	10.74	6.44
CAC40	7033.13	1.99	0.03	0.61	8.13	14.72	3.63
DAX	15066.94	36.11	0.24	0.79	8.08	16.51	0.37
Mexico IPC	54341.25	394.21	0.73	1.32	7.44	13.77	6.78
Brazil Bovespa	111737.3	303.36	0.27	2.31	1.86	3.69	3.52
Russian RTS	997.73	0.85	0.09	0.50	3.56	6.10	22.54
Japan Nikkei	27299.19	393.15	1.46	4.44	4.06	0.18	0.62
Hang Seng	22044.65	393.67	1.82	1.41	12.51	35.98	11.70
Taiwan Index	14932.93	5.92	0.04	0.88	2.78	13.78	18.75
Shanghai Comp	3264.81	24.54	0.76	2.18	7.19	7.43	7.32
KOSPI	2395.26	14.92	0.63	0.38	3.53	8.23	15.49
Malaysia KLCI	1500.33	4.11	0.27	0.35	1.74	3.73	1.75
Jakarta Comp	6860.86	14.08	0.20	2.58	0.88	2.66	4.46
Philippine SE	7041.50	28.18	0.40	0.39	7.65	15.94	3.39
Thai Exch	1682.94	1.10	0.07	0.11	4.04	5.14	2.68

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	81.86	0.25	0.31	2.11	2.90	3.20	1.73
BRENT Crude	88.33	0.17	0.19	2.84	4.57	0.49	13.27
Natural Gas	3.58	0.13	3.68	0.33	28.23	38.87	15.09

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1938.88	7.80	0.40	1.58	7.82	17.52	5.20
Silver(\$/Ounce)	23.72	0.26	1.11	0.88	0.06	23.33	1.12
Aluminium	2605.30	23.05	0.89	0.39	10.23	19.05	14.60
Copper	9330.77	23.01	0.25	2.67	12.04	20.88	6.54
Zinc	3439.75	4.25	0.12	3.50	15.16	15.43	6.39
Lead	2049.00	37.25	1.79	8.89	11.78	7.19	13.93

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	157.60	0.95	0.60	4.30	8.37	14.79	31.22
Cotton	87.18	0.21	0.24	5.26	2.31	15.10	8.62
Sugar	19.68	0.02	0.10	2.28	6.20	8.55	7.19
Wheat	725.25	5.25	0.73	3.53	6.54	15.50	9.23
Soybean	1496.25	6.00	0.40	2.83	0.79	7.70	15.25

Maruti Suzuki India

Net profit of Maruti Suzuki India rose 129.55% to Rs 2391.50 crore in the quarter ended December 2022 as against Rs 1041.80 crore during the previous quarter ended December 2021. Sales rose 25.54% to Rs 27852.60 crore in the quarter ended December 2022 as against Rs 22186.20 crore during the previous quarter ended December 2021.

TVS Motor Company

Net profit of TVS Motor Company rose 21.45% to Rs 300.89 crore in the quarter ended December 2022 as against Rs 247.75 crore during the previous quarter ended December 2021. Sales rose 22.26% to Rs 8066.13 crore in the quarter ended December 2022 as against Rs 6597.35 crore during the previous quarter ended December 2021.

SBI Cards & Payment Services

Net profit of SBI Cards & Payment Services rose 32.06% to Rs 509.46 crore in the quarter ended December 2022 as against Rs 385.78 crore during the previous quarter ended December 2021. Sales rose 21.38% to Rs 3507.12 crore in the quarter ended December 2022 as against Rs 2889.46 crore during the previous quarter ended December 2021.

Supreme Industries

Net profit of Supreme Industries declined 14.52% to Rs 210.03 crore in the quarter ended December 2022 as against Rs 245.72 crore during the previous quarter ended December 2021. Sales rose 18.80% to Rs 2310.71 crore in the quarter ended December 2022 as against Rs 1945.11 crore during the previous quarter ended December 2021.

CG Power and Industrial Solutions

CG Power and Industrial Solutions on its consolidated net profit declined 58 per cent to Rs 227.86 crore in December quarter 2022-23. The company's net profit in the year-ago period was Rs 545.06 crore. Total income rose to Rs 1,809.95 crore in the quarter from Rs 1,558.89 crore in the same period a year ago. Total expenses also increased to Rs 1,528.22 crore from Rs 1,385 crore in the same period of 2021-22.

Colgate-Palmolive

Colgate-Palmolive (India) on its net profit declined by 4 per cent to Rs 243 crore in the third quarter ended December 31, 2022. The company had reported a net profit of Rs 252 crore in the October-December period of the previous fiscal. Total income, however, increased to Rs 1,302 crore in the period under review as compared with Rs 1,286 crore in the year-ago period. Net profit for the nine months ended December 31, 2022 declined to Rs 731 crore as compared with Rs 755 crore in the year-ago period.

Granules India

Net profit of Granules India rose 23.25% to Rs 124.33 crore in the quarter ended December 2022 as against Rs 100.88 crore during the previous quarter ended December 2021. Sales rose 14.98% to Rs 1146.13 crore in the quarter ended December 2022 as against Rs 996.77 crore during the previous quarter ended December 2021.

Sharda Cropchem

Net profit of Sharda Cropchem rose 6.06% to Rs 108.39 crore in the quarter ended December 2022 as against Rs 102.20 crore during the previous quarter ended December 2021. Sales rose 15.63% to Rs 1017.30 crore in the quarter ended December 2022 as against Rs 879.81 crore during the previous quarter ended December 2021.

Strides Pharma Science

Net Loss of Strides Pharma Science reported to Rs 80.03 crore in the quarter ended December 2022 as against net loss of Rs 121.67 crore during the previous quarter ended December 2021. Sales rose 8.87% to Rs 864.85 crore in the quarter ended December 2022 as against Rs 794.39 crore during the previous quarter ended December 2021.

Vaibhav Global

Net profit of Vaibhav Global declined 44.05% to Rs 38.91 crore in the quarter ended December 2022 as against Rs 69.55 crore during the previous quarter ended December 2021. Sales declined 3.56% to Rs 723.67 crore in the quarter ended December 2022 as against Rs 750.41 crore during the previous quarter ended December 2021.

Sona BLW Precision Forgings

Net profit of Sona BLW Precision Forgings rose 23.90% to Rs 107.10 crore in the quarter ended December 2022 as against Rs 86.44 crore during the previous quarter ended December 2021. Sales rose 38.61% to Rs 684.96 crore in the quarter ended December 2022 as against Rs 494.15 crore during the previous quarter ended December 2021.

PNB Housing Finance

Net profit of PNB Housing Finance rose 42.81% to Rs 269.13 crore in the quarter ended December 2022 as against Rs 188.45 crore during the previous quarter ended December 2021. Sales rose 20.14% to Rs 1796.51 crore in the quarter ended December 2022 as against Rs 1495.38 crore during the previous quarter ended December 2021.

HDFC AMC

HDFC Asset Management Company (AMC) reported a 2.7 per cent year-on-year (YoY) growth in profit at Rs 369.4 crore for the December quarter of FY 2023. Revenue from operations rose 1.8 per cent YoY to Rs 559.56 crore during the period. Profit for the nine months ended December 31, 2022 was flat at Rs 1,048 crore. According to the company, it has 10.8 million active investment accounts and 6.3 million unique customers.

Gateway Distriparks

Net profit of Gateway Distriparks rose 13.96% to Rs 54.78 crore in the quarter ended December 2022 as against Rs 48.07 crore during the previous quarter ended December 2021. Sales declined 2.34% to Rs 341.09 crore in the quarter ended December 2022 as against Rs 349.28 crore during the previous quarter ended December 2021.

Apollo Pipes

Net profit of Apollo Pipes declined 57.22% to Rs 4.86 crore in the quarter ended December 2022 as against Rs 11.36 crore during the previous quarter ended December 2021. Sales rose 24.01% to Rs 236.68 crore in the quarter ended December 2022 as against Rs 190.85 crore during the previous quarter ended December 2021.

Kaveri Seed Company

Net profit of Kaveri Seed Company rose 398.56% to Rs 38.09 crore in the quarter ended December 2022 as against Rs 7.64 crore during the previous quarter ended December 2021. Sales rose 14.24% to Rs 144.00 crore in the quarter ended December 2022 as against Rs 126.05 crore during the previous quarter ended December 2021.

Tatva Chintan Pharma Chem

Net profit of Tatva Chintan Pharma Chem declined 49.06% to Rs 11.62 crore in the quarter ended December 2022 as against Rs 22.81 crore during the previous quarter ended December 2021. Sales rose 15.23% to Rs 120.61 crore in the quarter ended December 2022 as against Rs 104.67 crore during the previous quarter ended December 2021.

South Indian Bank

Net profit of South Indian Bank reported to Rs 102.75 crore in the quarter ended December 2022 as against net loss of Rs 50.31 crore during the previous quarter ended December 2021. Total Operating Income rose 13.59% to Rs 1898.27 crore in the quarter ended December 2022 as against Rs 1671.13 crore during the previous quarter ended December 2021.

UCO Bank

UCO Bank reported more than two-fold jump in profit at Rs 653 crore for the quarter ended December 2022, driven by increase in interest income and decline in bad loans. Its net profit stood at Rs 310 crore in the same quarter of the preceding financial year. Total income increased to Rs 5,451 crore in the quarter from Rs 4,638 crore in the year-ago period. At the same time, interest income rose to Rs 4,627 crore as compared to Rs 3,919 crore in the same quarter a year ago. On the asset quality front, the bank recorded an improvement with gross NPAs (Non-Performing Assets) declining to 5.63 per cent of gross advances as compared to 8 per cent at the end of the third quarter of 2021-22. Net NPAs too eased to 1.66 per cent from 2.81 per cent in the same quarter a year ago. As a result, provision for bad loans declined significantly to Rs 220 crore from Rs 565 crore in the same period a year ago. However, the capital adequacy ratio declined to 14.32 per cent in December quarter as against 14.56 per cent.

Indoco Remedies

Net profit of Indoco Remedies declined 14.70% to Rs 28.14 crore in the quarter ended December 2022 as against Rs 32.99 crore during the previous quarter ended December 2021. Sales rose 17.85% to Rs 411.15 crore in the quarter ended December 2022 as against Rs 348.87 crore during the previous quarter ended December 2021.

Tata Coffee

Net profit of Tata Coffee declined 39.85% to Rs 26.63 crore in the quarter ended December 2022 as against Rs 44.27 crore during the previous quarter ended December 2021. Sales rose 19.26% to Rs 746.66 crore in the quarter ended December 2022 as against Rs 626.07 crore during the previous quarter ended December 2021.

Total toll collection through FASTag grows 46 pc to Rs 50,855 crore in 2022

Total toll collection through FASTag on fee plazas, including state highway toll plazas, increased 46 per cent to Rs 50,855 crore in 2022, state-owned NHAI said on Tuesday. Total toll collection through FASTag on fee plazas, including state highway toll plazas, in 2021 was Rs 34,778 crore. The average daily toll collection through FASTag on NH fee plazas in December 2022 was Rs 134.44 crore, and the single day highest collection touched Rs 144.19 crore on December 24, 2022. The number of FASTag transactions in 2021 and 2022 was 219 crore and 324 crore, respectively. The statement said with 6.4 crore FASTags issued as of date, the total number of FASTag-enabled fee plazas across the country also grew to 1,181 (including 323 state highway fee plazas) in 2022 from 922 in the previous year 2021.

Tata Motors is looking to minimise discounts in truck segment

Commercial vehicles market leader Tata Motors is looking to minimise the practice of discounting that has plagued the industry, eroding margins of market leaders, said a top executive and multiple people in the know. The company has reduced the level of discounts it offers on its trucks in the past few months. At the beginning of the year, it did not hike the maximum retail price of its trucks as is the industry norm, instead reduced the level of discounting to increase the effective market operating price.

Indi Grid to buy Khargone Transmission for ₹1,497cr

India Grid Trust (IndiGrid) will acquire a 100% equity stake in Khargone Transmission at an enterprise value of around ₹1,497.5 crore. The completion of the acquisition, however, would depend on receipt of unitholders' consent, regulatory and other approvals as well as completion of contractual obligations. The transmission project was awarded by the ministry of power for a 35-year period from the scheduled commercial operation date on a build, own, operate and maintain (BOOM) basis.

JSW Steel arm enters into deal to buy 31 pc stake in startup Ayena

JSW Steel subsidiary, JSW Steel Coated Products, has entered into an agreement to acquire 31 per cent stake in startup Ayena Innovation in home furnishings and decor space for a cash consideration of Rs 5.99 crore. This proposed investment is in line with endeavours of JSW Steel Coated Products Limited to explore new avenues to increase the consumption of coated steel products. The statement of the company also added this investment will enable JSWSCPL to further diversify its customer portfolio mix and enhancing its presence in the retail business. The company through its wholly-owned subsidiary, JSWSCPL, proposes to acquire 31 per cent equity shareholding in Ayena.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Havells India Ltd	Cash dividend of INR3 effective 25-01-2023
Persistent Systems Ltd	Cash dividend of INR28 effective 25-01-2023
National Aluminium Co Ltd	Cash dividend of INR1 effective 25-01-2023

Domestic Events

- No Events

Global Events

- No Events

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