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# Morning Commodities Edge

Daily Agri Morning Report as on Wednesday, January 25, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7012.00	-0.11 ▼	The spices counter on the NCDEX ended with mixed note. Jeera prices ended with half percent gains followed small gains in dhaniya prices whereas turmeric ended with small losses. Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties. Turmeric prices dropped on an "unexpected" slump in domestic and export demand.
Jeera	32385.00	0.53 ▲	
Turmeric	7874.00	-0.13 ▼	
Dhaniya	8060.00	0.27 ▲	
Guarseed	6033.00	-2.27 ▼	
Guargum	13011.00	-2.36 ▼	
Cocudakl	2836.00	0.07 ▲	
Kapas	1609.50	0.19 ▲	
Menthaoil	1019.90	0.60 ▲	



## Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric prices dropped on an "unexpected" slump in domestic and export demand.
- Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya settled flat as acreage in Gujarat has risen to 2,22,792 ha, up 78% on year
- Castor dropped on profit booking after prices seen supported as production is likely to fall by around 6% on year to 15.1 lakh tonnes



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1019.90	0.60	949.00	7.84	Fresh Buying	1088.20	964.00
Jeera	32385.00	0.53	4695.00	-1.26	Short Covering	37990.00	20800.00
Turmeric	7874.00	-0.13	12360.00	0.65	Fresh Selling	8730.00	7260.00
Dhaniya	8060.00	0.27	7635.00	-2.43	Short Covering	9424.00	7954.00
Guarseed	6033.00	-2.27	72905.00	-1.51	Long Liquidation	6600.00	5720.00
Guargum	13011.00	-2.36	44880.00	-3.76	Long Liquidation	14280.00	12000.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2900.00	▼	Kapas	1595.55	▼
	-56.65	-1.92%		-0.80	-0.05%
Castor	7186.55	▼	Soyabean	5556.80	▲
	-8.80	-0.12%		2.40	0.04%
Chana	4889.90	▼	Moong	8000.00	▼
	-16.80	-0.34%		-100.00	-1.23%
Cottonseed	2989.30	▼	Guarseed	6096.60	▼
Oil Cake	-12.70	-0.42%		-13.35	-0.22%
Cotton	29760.00	▲	Jeera	32498.05	▼
	50.00	0.17%		-639.45	-1.93%
Soya Ref	1196.50	▼	Wheat	2925.00	▲
	-3.35	-0.28%		50.00	1.74%
Crude	832.00	▼	Paddy	4575.00	▼
Palm Oil	-1.10	-0.13%		-25.00	-0.54%
Dhaniya	7685.90	▼	Turmeric	7381.15	▼
	-16.50	-0.21%		-40.10	-0.54%
Guargum	13264.00	▼	Mustard	6192.00	▲
	-30.30	-0.23%		92.00	1.51%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	10.30	11.30
Jeera	5.00	190.00
Turmeric	120.00	100.00
Dhaniya	44.00	50.00
Guarseed	88.00	72.00
Guargum	109.00	167.00
Castor	-36.00	-38.00
Cocudakl	-62.00	-69.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1019.90	1006.30	1010.20	1015.10	1019.00	1023.90	1027.80	1032.70	216.00
Cocudakl	2836.00	2770.00	2797.00	2816.00	2843.00	2862.00	2889.00	2908.00	27870.00
Jeera	32385.00	31205.00	31475.00	31930.00	32200.00	32655.00	32925.00	33380.00	3501.00
Turmeric	7874.00	7706.00	7768.00	7822.00	7884.00	7938.00	8000.00	8054.00	760.00
Dhaniya	8060.00	7816.00	7885.00	7972.00	8041.00	8128.00	8197.00	8284.00	1345.00
Guarseed	6033.00	5663.00	5795.00	5914.00	6046.00	6165.00	6297.00	6416.00	31545.00
Guargum	13011.00	12218.00	12505.00	12758.00	13045.00	13298.00	13585.00	13838.00	12910.00

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## Contact us

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)