

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60978.75	37.08	0.06
Nifty	18118.30	0.25	0.00

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33733.96	104.40	0.31
NASDAQ COM.	11334.27	30.14	0.27
FTSE 100	7757.36	27.31	0.35
CAC 40	7050.48	18.46	0.26
DAX	15093.11	9.84	0.07
NIKKEI 225	27336.59	38.91	0.14
SHANGHAI	3264.81	24.54	0.76
HANG SENG	22044.65	393.67	1.82

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.72	0.33	0.40
USD / EUR	1.09	0.00	0.17
USD / GBP	1.23	0.00	0.08
USD / JPY	130.24	0.17	0.13

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1939.43	2.10	0.11
Silver	23.80	0.05	0.21

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	80.46	0.31	0.39
Brent Crude	86.60	0.47	0.55
Natural Gas	3.20	0.06	1.90

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.35	0.00	0.05

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	51.90	1.28	2.41
HDFC Bank	71.44	0.69	0.98
ICICI Bank	21.63	0.14	0.64
Infosys Ltd	18.90	0.15	0.79
Wipro	4.98	0.00	0.05

Institutional Flow (In Crore) 24-01-2023

Institution	Purchase	Sale	Net
FII	6403.88	7164.39	760.51
DII	6849.63	5704.88	1144.75

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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Top News for Today

- **Tata Steel/TCS/Tata Power:** Tata Trusts, the majority stakeholder in Tata Sons, appointed Siddharth Sharma as the CEO and Aparna Uppaluri as COO, effective April 1, 2023.
- **New Delhi Television:** The company appointed Mumbai based education consultant Viral Jagdish Doshi as additional director.
- **Barbeque -Nation Hospitality:** Anurag Mittal resigned from the office of chief financial officer of the company, effective Feb. 6, 2023.
- **Axiscades Technologies:** The board decided to not go ahead with the the acquisition of Germany-based Add Solution after due diligence.
- **Rail Vikas Nigam:** The company received a contract with project cost of Rs 38.4 crore for provision of automatic block signalling in Arakkonam Junction-Nagari Section of Chennai division under Southern Railway.
- **Coffee Day Enterprises:** SEBI imposed a fine of Rs 26 crore against the company for diversion of funds by seven subsidiaries to a company related to promoters.
- **Sonata Software:** The company appointed Samir Dhir, the current whole-time director and CEO of the company as MD and CEO, and the current MD Srikanth Reddy as executive vice chairman.
- **State Bank of India:** United Forum of Bank Unions has called for a two-day nationwide bank strike on Jan. 30 and 31.

Events of the Day

- **Today's Result:** Amara Raja Batteries, Bajaj Auto, Bikaji Foods International, Blue Dart, Ceat, Chennai Petroleum Corporation, Cipla, Dixon Technologies, DLF, Dr Reddy's Laboratories, Embassy Office Parks REIT, Go Fashion, Indraprastha Gas, Indian Bank, India Grid Trust, Johnson Controls-Hitachi Air Conditioning India, Jindal Saw, Jyothy Labs, Kirloskar Pneumatic Company, Patanjali Foods, Solar Industries India, Tata Elxsi, Tata Motors, Tata Steel Long Products, TeamLease Services, Torrent Pharmaceuticals, Asahi India Glass, Best Agrolife, Equitas Holdings, Olectra Greentech, Shanthi Gears, Sundaram-Clayton, VIP Industries, VST Industries
- **Concall for today:** 9:00 AM CarTrade Tech, 9:30 AM Nazara Techno, 11:00 AM Apollo Pipes, 11:00 AM Tata Coffee, 12:00 PM PDS Multination, 12:00 PM Motilal Oswal, 12:00 PM South IndBk, 12:00 PM Sharda Crop, 12:30 PM Triveni Engg, 1:00 PM Macrotech Developers, 2:00 PM Agro Tech Foods, 2:00 PM Bigbloc Constru, 2:30 PM Indus Towers, 2:30 PM Laxmi Organics, 3:00 PM Punjab Chemical, 3:00 PM Kaveri Seed, 3:30 PM Music Broadcast Private, 3:30 PM SOLARA ACTIVE P, 4:00 PM Pidilite Ind, 4:00 PM PowerGrid InvIT, 4:00 PM Subros, 4:00 PM Arvind, 4:00 PM MCDOWELL & CO., 4:00 PM Aurionpro Sol, 4:00 PM Quick Heal Tech, 4:00 PM Home First Fina, 4:00 PM ICRA, 4:30 PM Earthstahl, 4:30 PM Go Fashion (India), 4:30 PM Jyothy Labs, 4:30 PM Cipla, 5:00 PM Vaibhav Global, 5:00 PM TeamLease Ser., 5:00 PM Dixon Technolog, 5:30 PM VIP Industries, 5:30 PM Torrent Pharma, 6:00 PM Bajaj Auto, 6:30 PM Tata Motors, 6:30 PM Embassy Office, 7:00 PM Dr Reddys Labs, 7:30 PM Tata Elxsi, 7:30 PM Ceat
- **Maharashtra Seamless:** To meet investors and analysts on Jan. 25.
- **Indian Energy Exchange:** To meet investors and analysts on Jan. 25.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60978.75	37.08	0.06	0.53	1.89	2.41	5.39
Nifty	18118.30	0.25	0.00	0.36	1.75	2.62	4.86
BSE M Cap	25038.24	75.91	0.30	0.13	2.50	0.01	3.27
BSE S Cap	28422.45	121.95	0.43	1.29	4.29	1.13	1.55
Nifty MC 100	31151.85	121.95	0.39	0.21	3.30	0.55	4.97
BSE Auto	29637.83	342.67	1.17	0.73	5.37	0.16	13.97
BSE Capgoods	34504.92	259.11	0.75	0.15	5.83	5.91	18.36
BSE FMCG	16102.74	23.77	0.15	0.44	0.60	0.77	20.19
BSE Metal	21420.91	261.98	1.21	0.70	10.99	14.55	12.70
BSE Oil&Gas	21037.88	58.20	0.28	1.30	8.73	11.67	14.38
BSE Healthcare	22798.14	232.57	1.01	0.86	2.02	3.41	5.05
BSE Power	4465.88	35.27	0.78	1.80	7.88	5.68	13.50
BSE Realty	3354.40	32.17	0.95	2.29	2.62	0.98	10.06
BSE ConsDur	38295.46	196.18	0.51	0.22	0.30	8.11	8.87
BSE Bank	48371.26	223.29	0.46	0.83	1.76	2.66	12.06
BSE IT	30148.88	197.59	0.66	2.18	7.17	4.21	12.87

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1939.43	2.10	0.11	1.86	7.86	17.32	4.95
Silver(\$/Ounce)	23.71	0.03	0.11	1.01	0.13	22.50	0.46
Aluminium	2619.75	14.45	0.55	1.00	10.85	21.44	13.88
Copper	9291.01	39.76	0.43	0.09	11.56	20.84	4.83
Zinc	3447.25	7.50	0.22	4.06	15.41	14.48	4.97
Lead	2120.60	71.60	3.49	5.29	8.69	11.38	10.48

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.72	0.33	0.40	0.06	1.14	1.19	8.75
USD Index	101.85	0.07	0.07	0.50	2.36	8.20	6.15
YUAN	6.78	0.01	0.13	1.23	2.61	6.34	6.54
GBP	1.23	0.00	0.02	0.10	2.27	7.53	8.63
EUR	1.09	0.00	0.13	0.99	2.48	9.38	3.54
YEN	130.24	0.02	0.02	0.99	2.07	13.63	12.53

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	159.85	1.30	0.82	5.79	7.06	13.57	30.24
Cotton	86.10	0.16	0.19	1.50	1.02	10.44	9.89
Sugar	19.88	0.18	0.91	1.29	5.24	9.65	8.28
Wheat	739.00	4.50	0.61	0.47	4.77	13.49	9.07
Soybean	1490.00	1.50	0.10	2.26	0.37	6.35	13.68

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33733.96	104.40	0.31	0.52	1.60	5.96	1.64
Nasdaq	11334.27	30.14	0.27	2.16	7.97	1.21	16.29
S&P 500	4016.95	2.86	0.07	0.65	4.48	4.09	7.79
FTSE100	7757.36	27.31	0.35	1.19	3.81	10.61	5.24
CAC40	7050.48	18.46	0.26	0.38	8.39	12.80	3.11
DAX	15093.11	9.84	0.07	0.62	8.26	15.63	0.20
Mexico IPC	54870.50	529.25	0.97	3.28	8.49	12.81	7.37
Brazil Bovespa	113028.2	1290.87	1.16	1.43	3.04	1.39	2.56
Russian RTS	990.41	8.28	0.83	1.24	2.79	9.22	23.63
Japan Nikkei	27336.59	38.91	0.14	2.04	4.20	0.32	0.76
Hang Seng	22044.65	393.67	1.82	1.41	12.51	35.98	11.70
Taiwan Index	14932.93	5.92	0.04	0.88	2.78	13.78	18.75
Shanghai Comp	3264.81	24.54	0.76	2.18	7.19	7.43	7.32
KOSPI	2424.88	30.20	1.26	1.07	4.83	9.59	14.42
Malaysia KLCI	1499.21	1.17	0.08	0.37	1.66	3.65	1.83
Jakarta Comp	6832.20	26.21	0.38	0.99	0.50	3.03	4.06
Philippine SE	7058.94	17.44	0.25	0.51	7.92	16.23	3.15
Thai Exch	1682.94	1.10	0.07	0.11	4.04	5.14	2.68

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	721.00	19.00	2.57	21.72	52.41	58.92	46.31
Baltic Dirty	1384.00	27.00	1.91	3.01	26.11	22.81	100.29
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.46	0.31	0.39	1.21	1.11	5.72	6.03
BRENT Crude	86.60	0.47	0.55	1.91	2.49	2.35	9.29
Natural Gas	3.20	0.06	1.90	3.47	35.82	48.70	24.94

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.45	0.00	0.06	2.52	7.81	15.78	95.30
UK	3.28	0.08	2.47	1.41	9.90	12.52	191.03
Brazil	6.23	0.02	0.27	7.92	2.50	5.10	28.18
Japan	0.42	0.00	0.00	8.72	8.83	64.31	195.07
Australia	3.49	0.02	0.64	1.69	8.93	14.45	79.23
India	7.35	0.00	0.05	0.45	0.36	2.21	10.30
Switzerland	1.20	0.03	2.44	11.13	21.70	9.72	0.00
Germany	2.16	0.05	2.31	3.06	10.32	7.51	2114.02

Taking global cues, the Nifty is expected to open flat around 18100 and likely to remain range-bound in the price band of 18000-18250.

The Nifty ended flat at 18118.30. It opened on a positive note and remained range-bound throughout the session towards ending on a subdued note. Chart pattern suggesting range bound oscillation likely to continue. However, staying cautious on rise is advised. Intraday range likely to be 18000-18250. Higher resistance is placed around 18400 levels.

On the Nifty hourly chart, the Benchmark Index is still seen hovering around the critical MA band. Hence, staying cautious on rise around 18200-18250 is advised.

Nifty patterns on multiple periods suggesting; Index majors may find sellers on rise around critical resistances. Hence, staying cautious on rise is advised. Breaking out Nifty critical resistance placed around 18250 looks difficult as of now.

The Bank Nifty previous session ended 0.21% down at 42733.45. It might get into the trading range of 42000-43100.

The Financial Nifty Fut trading range likely to be 18400-19000.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17800 Resistances- 18250, 18400

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

T+15 INST POSITIONAL SELL-

| Fut Segment | HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

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Asian Stocks Stumble, Tech Damps US Equity Futures

Asian stocks struggled to find traction on Wednesday while US and European equity futures slumped as a downbeat revenue forecast from Microsoft Corp. added to risk aversion in global markets. Contracts for the Nasdaq 100 dropped about 0.8%, following a slight decline in the underlying index on Tuesday. Futures for the S&P 500 also fell, as did those for the Euro Stoxx 50. Japan's Topix index fluctuated and Australian shares erased early gains as inflation data soured sentiment. South Korea's Kospi index surged more than 1% in a catchup move after Lunar New Year holidays. Hong Kong and mainland China markets remain closed. Microsoft erased gains in post-market trading in the US after warning that revenue growth in its Azure cloud-computing business would decelerate, tarnishing what had been an encouraging profit report.

Oil Advances as Traders Look to China, OPEC for Fresh Triggers

Oil edged higher as investors weighed the extent of China's demand recovery and the likelihood of OPEC+ keeping output unchanged. West Texas Intermediate rose toward \$81 a barrel after declining by almost 2% on Tuesday as mixed earnings and weaker business activity spurred concerns about a US slowdown. China's ditching of Covid Zero has boosted expectations that energy demand will eventually pick up in the largest crude importer.

Tesla Invests \$3.6 Billion in Nevada Battery, Truck Capacity

Tesla Inc. is investing \$3.6 billion in two new factories to build electric vehicle batteries and its all-electric Semi heavy-duty truck near an existing production site in Reno, Nevada. The new battery facility will make Tesla's latest so-called 4680 cells with capacity for use in as many as 2 million vehicles a year, Tesla said in a statement on its website. It will also build a "high-volume" facility for its Semi, which debuted late last year, but the company did not provide estimated production numbers. Tesla also announced the news via a corporate post on Twitter. Chief Executive Officer Elon Musk purchased Twitter for \$44 billion in late October.

Auto / Auto Ancillaries

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Banking & Finance

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[Transition to expected credit loss-based provisioning may hit banks only one time: Report](#)

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Oil & Gas

[IndianOil to pump in Rs 2,200 crore investment for various projects in Tamil Nadu](#)

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Metals/Mining/Power

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[Copper demand back on growth track in FY22](#)

[Work on to have Coal-to-Methanol plants in India: Union minister Hardeep Singh Puri](#)

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IT/Telecom/Media

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[Six unions ask DGCA to revoke suspension of pilot's license in New York-New Delhi flight urination incident](#)

[New York-New Delhi flight urination incident: AI closes internal probe; says to assist pilot in appeal against license suspension](#)

[Air India says pilot's licence suspension over passenger incident 'excessive'](#)

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