



**SMIFS
LIMITED**
LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Friday, January 27, 2023

| Commodity | Last | % Cng | |
|------------|----------|-------|---|
| Gold | 56962.00 | -0.01 | ▼ |
| Silver | 68676.00 | 0.20 | ■ |
| Crude | 6533.00 | -0.44 | ▼ |
| Nat.Gas | 245.40 | -4.25 | ▼ |
| Aluminium | 227.55 | -0.04 | ▼ |
| Copper | 786.05 | 0.01 | ■ |
| Lead | 188.30 | 1.15 | ▲ |
| Zinc | 301.55 | 0.97 | ▲ |
| \$Gold | 1926.99 | -0.06 | ▼ |
| \$ Silver | 23.82 | -0.32 | ▼ |
| \$ Crude | 81.01 | 1.07 | ▲ |
| LME Alum | 2638.00 | -0.09 | ▼ |
| LME Copp | 9369.50 | 0.06 | ■ |
| LME Lead | 2201.50 | 0.39 | ▲ |
| LME Nickel | 29490.00 | 1.36 | ▲ |
| LME Zinc | 3494.50 | -0.13 | ▼ |

| Currency | Last | % Cng | |
|--------------|--------|-------|---|
| USDINR | 81.73 | -0.06 | ▼ |
| EURINR | 88.91 | -0.03 | ▼ |
| GBPINR | 100.62 | -0.09 | ▼ |
| JPYINR | 63.25 | 0.25 | ▲ |
| EURUSD | 1.0882 | -0.05 | ▼ |
| GBPUSD | 1.2400 | -0.03 | ▼ |
| USDJPY | 129.65 | -0.40 | ▼ |
| Dollar Index | 101.83 | 0.02 | ■ |

| Indices | Last | Change | |
|----------|----------|--------|---|
| NIFTY | 17891.95 | -1.25 | ▼ |
| SENSEX | 60205.06 | -1.27 | ▼ |
| HANGSENG | 22496.73 | 2.05 | ▲ |
| NIKKEI | 27362.75 | -0.12 | ▼ |
| STRAITS | 3377.03 | 0.72 | ▲ |
| CAC 40 | 7087.65 | 0.62 | ▲ |
| DAX | 15128.35 | 0.31 | ▲ |
| DJIA | 33801.72 | 0.17 | ■ |
| NASDAQ | 11410.81 | 0.86 | ▲ |
| JAKARTA | 6859.07 | 0.43 | ▲ |
| KOSPI | 2468.65 | 1.65 | ▲ |

Bullion

Gold prices edged lower from all-time peak as the dollar steadied and investors squared positions ahead of U.S. fourth-quarter economic growth figures. U.S. business activity contracted for the seventh straight month in January, though the downturn moderated across both the manufacturing and services sectors for the first time since September.

Energy

Crude oil dropped as U.S. crude and gasoline inventories rose, on weaker demand for fuel products. Natural gas dropped on forecasts for less cold weather and lower heating demand next week than previously expected.

Base Metal

Copper prices settled flat weighed down by a stronger dollar and the absence of China, where markets are closed for a week-long Lunar New Year holiday. Copper inventories in global exchange warehouses are low and social unrest in Peru, has raised fears of disruption to supplies.

Economical Data

| Time | Currency | Data |
|--------|----------|------------------------------------|
| 1:30pm | EUR | Spanish Flash GDP q/q |
| 2:30pm | EUR | M3 Money Supply y/y |
| 2:30pm | EUR | Private Loans y/y |
| 7:00pm | USD | Core PCE Price Index m/m |
| 7:00pm | USD | Personal Income m/m |
| 7:00pm | USD | Personal Spending m/m |
| 8:30pm | USD | Pending Home Sales m/m |
| 8:30pm | USD | Revised UoM Consumer Sentiment |
| 8:30pm | USD | Revised UoM Inflation Expectations |



Commodity Market Status as per Open Position

| Commodity | Closed | +/- Cng | OI | % Cng OI | Status | 52W High | 52W Low |
|-------------|----------|---------|----------|----------|------------------|----------|----------|
| MCXBULLDEX | 15748.00 | -0.03 | 482.00 | 4.33 | Fresh Selling | 15772.00 | 15269.00 |
| Gold | 56962.00 | -0.01 | 4818.00 | -35.48 | Long Liquidation | 57125.00 | 49449.00 |
| Silver | 68676.00 | 0.20 | 18375.00 | 5.84 | Fresh Buying | 71120.00 | 52898.00 |
| Crude oil | 6533.00 | -0.44 | 5110.00 | -0.02 | Long Liquidation | 6781.00 | 5994.00 |
| Natural Gas | 245.40 | -4.25 | 35694.00 | 18.44 | Fresh Selling | 537.00 | 244.00 |
| Aluminium | 227.55 | -0.04 | 5181.00 | -0.15 | Long Liquidation | 228.25 | 203.00 |
| Copper | 786.05 | 0.01 | 4639.00 | -3.60 | Short Covering | 788.30 | 702.40 |
| Lead | 188.30 | 1.15 | 570.00 | 3.83 | Fresh Buying | 192.80 | 184.30 |
| Zinc | 301.55 | 0.97 | 2685.00 | 2.36 | Fresh Buying | 301.80 | 267.15 |

Commodity Summary

| | |
|-------------|---|
| Gold | Gold edged lower from all-time peak as the dollar steadied and investors squared positions ahead of U.S. fourth-quarter economic growth figures. |
| Silver | Silver steadied as investors reassessed the outlook for monetary policy from major central banks and demand for industrial inputs. |
| Crude Oil | Crude oil dropped as U.S. crude and gasoline inventories rose, on weaker demand for fuel products. |
| Natural Gas | Natural gas dropped on forecasts for less cold weather and lower heating demand next week than previously expected |
| Copper | Copper prices settled flat weighed down by a stronger dollar and the absence of China, where markets are closed for a week-long Lunar New Year holiday. |
| Zinc | Zinc gained supported by improving demand prospects in China and a soft U.S. dollar |
| Aluminium | Aluminium settled flat on profit booking amid a week-long Lunar New Year holiday in top consumer China kept volumes thin. |

Commodity Market Daily Trading Levels

| Commodity | Close | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume |
|-------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| MCXBULLDEX | 15748.00 | 15604.00 | 15637.00 | 15692.00 | 15725.00 | 15780.00 | 15813.00 | 15868.00 | 881.00 |
| Gold | 56962.00 | 56450.00 | 56576.00 | 56769.00 | 56895.00 | 57088.00 | 57214.00 | 57407.00 | 5172.00 |
| Silver | 68676.00 | 67363.00 | 67653.00 | 68165.00 | 68455.00 | 68967.00 | 69257.00 | 69769.00 | 16434.00 |
| Crude oil | 6533.00 | 6355.00 | 6429.00 | 6481.00 | 6555.00 | 6607.00 | 6681.00 | 6733.00 | 26188.00 |
| Natural Gas | 245.40 | 230.60 | 237.30 | 241.30 | 248.00 | 252.00 | 258.70 | 262.70 | 64542.00 |
| Aluminium | 227.55 | 224.20 | 225.00 | 226.40 | 227.20 | 228.60 | 229.40 | 230.80 | 3605.00 |
| Copper | 786.05 | 776.20 | 778.70 | 782.40 | 784.90 | 788.60 | 791.10 | 794.80 | 5446.00 |
| Lead | 188.30 | 182.20 | 183.70 | 186.00 | 187.50 | 189.80 | 191.30 | 193.60 | 1481.00 |
| Zinc | 301.55 | 294.00 | 295.60 | 298.60 | 300.20 | 303.20 | 304.80 | 307.80 | 3605.00 |



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