

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59756.84	212.88	0.36
Nifty	17736.95	80.60	0.46

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32033.28	194.17	0.61
NASDAQ COM.	10792.68	178.32	1.63
FTSE 100	7073.69	17.62	0.25
CAC 40	6244.03	32.28	0.51
DAX	13211.23	15.42	0.12
NIKKEI 225	27233.87	109.12	0.40
SHANGHAI	2968.21	14.44	0.48
HANG SENG	15365.73	109.30	0.71

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.50	0.23	0.28
USD / EUR	1.00	0.00	0.14
USD / GBP	1.16	0.00	0.11
USD / JPY	146.44	0.30	0.20

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1665.23	1.90	0.11
Silver	19.61	0.12	0.62

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	88.32	0.75	0.84
Brent Crude	96.36	0.60	0.62
Natural Gas	5.82	0.05	0.94

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.41	0.03	0.42

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	54.55	0.57	1.06
HDFC Bank	60.89	0.55	0.90
ICICI Bank	22.50	0.37	1.62
Infosys Ltd	18.51	0.03	0.17
Tata Motors	24.76	0.01	0.04
Wipro	4.68	0.04	0.85

Institutional Flow (In Crore) 27-10-2022

Institution	Purchase	Sale	Net
FII	13489.24	10670.84	2818.40
DII	4797.31	6377.41	1580.10

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **Vedanta:** The company, along with other parties to the production sharing contract, got government approval for 10-year extension till May 14, 2030.
- **IDBI Bank:** The finance ministry extended the deadline for potential bidders to submit queries on IDBI Bank privatisation by 13 days till Nov. 10.
- **Indus Towers:** The board of the company has approved raising Rs 2,000 crore via non-convertible debentures in one or more tranches on private placement basis.
- **FSN E-Commerce Ventures:** The company will appoint Rajesh Uppalapati as Chief Technology Officer, with effect from Nov. 01, 2022.
- **Infibeam Avenues:** The company received in-principle authorisation from the Reserve Bank of India to operate as a payment aggregator.
- **Dhanuka Agritech:** The board of directors will meet on Nov. 1 to we wish to consider the proposal for buyback of fully paid-up equity shares through tender offer route.
- **Kaveri Seed Company:** The board approved buyback of equity shares at a price of Rs 700 apiece, aggregating to Rs 125 crore.
- **PC Jeweller:** The company defaulted on loans worth Rs 3,466.28 crore.

Events of the Day

- **Result for today:** Vedanta, Maruti Suzuki India, Mangalore Refinery, Tata Power, JSW Energy, Dr. Reddy's Lab, Astec Lifesciences, Bandhan Bank, Blue Dart, Carborundum Universal, CCL Products, Dwarikesh Sugar, Eveready Industries, IFB Industries, NIIT, Olectra Greentech, Punjab Alkalies & Chemicals, Ramco Industries, Rane Holdings, TTK Healthcare
- **Concall for today:** 11:00 AM S H Kelkar, 11:00 AM Tata Chemicals, 11:00 AM Indian Metals, 12:00 PM Tata Chemicals, 12:00 PM Premier Expl, 12:30 PM Vimta Labs, 2:00 PM Sigachi Indus, 2:30 PM Indus Towers, 3:30 PM NIIT, 3:30 PM V-Guard Ind, 3:30 PM Gokaldas Export, 4:00 PM Aditya Birla Sun Life AMC, 4:00 PM Beta Drugs, 4:30 PM Sona Okegawa Precision, 4:30 PM Vaibhav Global, 5:00 PM Intellect Design, 5:30 PM Vedanta, 6:00 PM Satin Creditcare Network, 6:30 PM Dr Reddys Labs, 6:30 PM Tata Power
- **Rane Holdings:** To meet investors and analysts on Oct. 31.
- **Kansai Nerolac Paints:** To meet investors and analysts on Nov. 3.
- **Rane Brake Lining:** To meet investors and analysts on Oct. 31.
- **Rane Engine Valve:** To meet investors and analysts on Oct. 31.
- **Cummins India:** To meet investors and analysts on Nov. 7.
- **Shri Keshav Cements And Infra:** To meet investors and analysts on Nov. 3.
- **Ajanta Pharma:** To meet investors and analysts on Nov. 3.
- **Kalyan Jewellers India:** To meet investors and analysts on Nov. 10.
- **Redington:** To meet investors and analysts on Nov. 3.
- **Tata Power Company:** To meet investors and analysts on Oct. 28.
- **Anupam Rasayan India:** To meet investors and analysts on Oct. 28.
- **Meghmani Finechem:** To meet investors and analysts on Oct. 28.
- **Music Broadcast:** To meet investors and analysts on Nov. 1.
- **Astec LifeSciences:** To meet investors and analysts on Oct. 31.
- **Sandhar Technologies:** To meet investors and analysts on Nov. 11.
- **Westlife Development:** To meet investors and analysts on Nov. 9.
- **SIS:** To meet investors and analysts on Nov. 3.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59756.84	212.88	0.36	1.10	5.58	5.10	0.38
Nifty	17736.95	80.60	0.46	1.28	5.21	4.77	0.67
BSE M Cap	25151.71	110.85	0.44	0.33	2.92	5.63	0.34
BSE S Cap	28866.12	118.18	0.41	0.43	3.57	8.16	2.76
Nifty MC 100	31172.35	189.65	0.61	0.61	3.68	6.68	2.16
BSE Auto	29748.84	63.96	0.22	2.01	3.32	4.89	17.82
BSE Capgoods	32819.06	238.64	0.73	1.71	6.98	11.39	22.14
BSE FMCG	16038.03	58.71	0.37	0.09	0.25	4.17	14.29
BSE Metal	19264.82	564.87	3.02	4.37	11.45	10.77	3.62
BSE Oil&Gas	19101.01	262.35	1.39	4.14	3.00	2.76	4.73
BSE Healthcare	23764.95	162.42	0.69	1.54	3.90	4.85	4.74
BSE Power	4821.77	87.06	1.84	2.78	2.15	7.23	43.45
BSE Realty	3487.72	100.01	2.95	2.54	5.71	1.95	12.02
BSE ConsDur	41969.83	295.82	0.71	0.21	0.49	7.63	2.59
BSE Bank	47385.23	268.24	0.57	2.63	9.61	10.05	4.94
BSE IT	28790.69	139.90	0.48	1.76	4.96	0.70	15.41

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1665.23	1.90	0.11	0.45	0.32	5.16	7.43
Silver(\$/Ounce)	19.61	0.01	0.04	0.97	3.76	2.01	18.56
Aluminium	2279.02	51.98	2.23	3.86	8.93	6.17	14.50
Copper	7838.25	47.75	0.61	2.52	5.61	2.77	18.92
Zinc	2983.00	5.50	0.18	0.93	3.76	5.24	11.76
Lead	1870.50	28.75	1.51	6.50	7.65	7.40	22.70

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.50	0.23	0.28	0.31	1.12	3.15	9.06
USD Index	110.37	0.23	0.21	1.48	2.00	3.76	18.22
YUAN	7.23	0.00	0.03	0.06	0.36	6.63	11.55
GBP	1.16	0.00	0.18	2.50	6.40	4.88	15.98
EUR	1.00	0.00	0.28	1.32	2.64	2.01	14.46
YEN	146.44	0.14	0.10	0.83	1.55	8.30	22.43

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	176.95	0.35	0.20	5.07	18.19	16.08	14.06
Cotton	74.56	0.53	0.71	5.75	15.72	22.48	18.69
Sugar	17.71	0.15	0.84	3.70	0.68	0.80	4.99
Wheat	833.25	5.25	0.63	2.06	7.75	0.24	6.42
Soybean	1394.50	1.25	0.09	0.69	1.52	3.64	12.53

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32033.28	194.17	0.61	5.60	7.92	1.53	10.35
Nasdaq	10792.68	178.32	1.63	1.68	2.34	11.26	30.14
S&P 500	3807.30	23.30	0.61	3.86	2.37	6.51	17.17
FTSE100	7073.69	17.62	0.25	1.87	0.97	3.70	2.42
CAC40	6244.03	32.28	0.51	2.58	8.31	1.50	8.23
DAX	13211.23	15.42	0.12	3.48	8.44	0.53	15.83
Mexico IPC	48892.56	434.55	0.88	5.56	7.59	1.62	4.60
Brazil Bovespa	114640.8	1876.97	1.66	2.16	5.71	11.74	8.45
Russian RTS	1105.71	17.12	1.57	6.16	2.90	2.82	41.20
Japan Nikkei	27233.87	109.12	0.40	1.28	4.06	2.08	5.50
Hang Seng	15365.73	109.30	0.71	5.51	11.20	25.72	40.06
Taiwan Index	12868.56	52.13	0.40	0.43	4.39	13.55	24.45
Shanghai Comp	2968.21	14.44	0.48	2.32	2.52	9.57	15.63
KOSPI	2287.02	2.44	0.11	3.31	5.40	6.12	24.03
Malaysia KLCI	1454.08	0.10	0.01	1.15	3.73	2.48	7.19
Jakarta Comp	7059.96	31.43	0.44	0.61	0.24	1.49	8.22
Philippine SE	6179.25	54.85	0.88	3.21	5.04	3.19	13.72
Thai Exch	1602.33	5.87	0.37	0.86	0.19	1.64	1.35

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1612.00	94.00	5.51	12.25	10.39	17.12	55.59
Baltic Dirty	1816.00	12.00	0.67	5.28	21.31	25.94	127.00
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	88.32	0.75	0.84	3.86	7.52	8.39	6.67
BRENT Crude	96.36	0.60	0.62	3.06	9.44	1.41	27.82
Natural Gas	5.82	0.05	0.94	6.36	19.17	29.87	33.24

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.91	0.01	0.16	7.21	4.86	46.22	147.63
UK	3.40	0.17	4.84	13.03	24.48	73.53	245.13
Brazil	6.43	0.03	0.48	5.29	6.73	11.62	39.75
Japan	0.25	0.01	3.91	3.91	0.41	20.00	164.52
Australia	3.75	0.08	2.09	10.69	8.43	16.97	103.36
India	7.41	0.03	0.42	1.32	1.63	0.97	16.96
Switzerland	1.07	0.13	10.64	20.43	30.53	96.50	920.77
Germany	1.96	0.15	7.06	18.39	12.06	107.40	1202.25

Taking global cues, the Nifty is expected to open positive around 17800 and likely to remain range-bound in the price band of 17650-17900.

The Nifty previous session ended 0.46% up at 17736.95. It opened gap up and got into consolidation with a negative bias towards ending with a Hanging Man candle. Candle pattern suggesting consolidation likely to continue within the price range of 17650-17800. However considering broader trend we are hopeful that the Benchmark index might be heading towards 18000 levels. Hence, buy on dips is recommended. Nifty 17650 levels likely to act as the major support.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may challenge resistances placed around 17800 and 17900 levels.

Nifty patterns on multiple periods suggesting; it ended the day on bearish note. However, considering broader uptrend we prefer buy on dips.

The Bank Nifty previous session ended 0.43% up at 41299.30. It might get into the trading range of 40300-41800.

The Financial Nifty Fut trading range likely to be 18000-18800.

Nifty Crucial Supports & Resistances-

Supports- 17650, 17550 Resistances- 17800, 17900

Open Positional Calls-

T+15 INST POSITIONAL BUY-

|Cash Segment| HPCL @ 202-200, TGT- 220, Closing SL- below 190

T+2 BUY-

|Cash Segment| LT @ 1940-1930, TGT- 1980, Closing SL- below 1910

T+4 BUY-

|Cash Segment| TECH MAHINDRA @ 1070-1060, TGT- 1110, Closing SL- below 1040

- **Vedanta:** The company, along with other parties to the production sharing contract, got government approval for 10-year extension till May 14, 2030, for Rajasthan oil block.
- **IDBI Bank:** The finance ministry extended the deadline for potential bidders to submit queries on IDBI Bank privatisation by 13 days till Nov. 10.
- **IFCI:** The company issued 9.29 crore shares at a price of Rs 10.76 per share on preferential basis to the Government of India, aggregating to around Rs 100 crore. Now the government holds 66.35% shares in the company.
- **Indus Towers:** The board of the company has approved raising Rs 2,000 crore via non-convertible debentures in one or more tranches on private placement basis.
- **Spandana Sphoorty Financial:** The board of the company will convene on Nov. 1, 2022, to consider and approve raising of funds via NCDs on a private placement basis.
- **FSN E-Commerce Ventures:** The company will appoint Rajesh Uppalapati as Chief Technology Officer, with effect from Nov. 01, 2022.
- **EKI Energy Services:** The company has executed a joint venture agreement to incorporate a public limited company to drive focused educational initiatives and establish climate finance marketplace to mobilise funds from global markets for sustainable climate projects across the world.
- **Infibeam Avenues:** The company received in-principle authorisation from the Reserve Bank of India to operate as a payment aggregator.
- **Dhanuka Agritech:** The board of directors will meet on Nov. 1 to we wish to consider the proposal for buyback of fully paid-up equity shares through tender offer route.
- **Kaveri Seed Company:** The board approved buyback of equity shares at a price of Rs 700 apiece, aggregating to Rs 125 crore.
- **PC Jeweller:** The company defaulted on loans worth Rs 3,466.28 crore.

Asian Stocks Decline After Volatile US Session

Asian shares dropped following sharp swings on Wall Street as investors contended with mixed US economic data and disappointing results from tech giants. A gauge of Asian equities slid, weighed down by Hong Kong-listed technology stocks. US equity contracts fell amid Amazon.com Inc.'s plunge after hours as its sales forecast trailed estimates. Shares of Apple Inc. rose slightly in post market trading following a volatile afternoon. In the bonds and currency markets, traders are watching for any more pressure on the Bank of Japan, which makes a policy decision Friday. Prime Minister Fumio Kishida announced an extra budget for economic stimulus ahead of the rate announcement. The central bank is expected to stick with its rock-bottom rates, a policy that's triggered a slide in the yen and put the BOJ at loggerheads with global bond markets.

Oil Heads for Weekly Advance as Dollar Eases, US Exports Boom

Oil headed for a weekly gain, supported by tightness in petroleum product markets, robust US exports, and a weakening US dollar. West Texas Intermediate eased below \$89 a barrel in early Asian trade but remains about 4% higher this week. Total US petroleum exports have hit a record, while domestic fuel inventories are at historic seasonal lows. Diesel markets in both the US and Europe are flashing signs of tightness.

Malaysia Sourcing LNG for Japan After Pipe Leak Curbed Exports

Malaysia is working to replace several liquefied natural gas shipments to Japan that the Southeast Asian nation cancelled after a pipeline leak. Petroliam Nasional Bhd informed Japanese customers this week that it will likely be able to provide some alternative LNG over the next few months, according to traders with knowledge of the matter. The state-owned company had told customers that it would curb contracted deliveries through at least March after declaring a force majeure on supply earlier this month. The move is a shot in the arm for Japanese utilities preparing for tight global energy supply and limited available spot cargoes during the peak winter season because of Europe's need to replace fuel from Russia. Petronas said in an emailed statement that it is exploring all avenues to minimize the impact on customers.

Banking & Finance

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Oil & Gas

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