



The Nifty previous session ended 0.34% down at 18082.85. It opened flat and remained range bound with a negative bias throughout the session towards ending in red. Chart pattern suggesting the Nifty may continue facing resistance in the price range of 18200-18250. Hence staying cautious on rise is advised. Retracement may again find buyers on dips around 18000 levels. Range bound oscillation with a positive bias in the price band of 18000-18300 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18000-18250. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; a Doji followed by a bearish candle might be an early indication of retracement towards 17800 levels. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17950 Resistances- 18200, 18250

Open Positional Calls-

T+15 INST POSITIONAL BUY-

|Cash Segment| HPCL @ 202-200, TGT- 220, Closing SL- below 190

T+4 BUY-

|Cash Segment| TECH MAHINDRA @ 1070-1060, TGT- 1110, Closing SL- below 1040

Key Contents	Page No.
Result Update	4
Domestic News	6

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks ended lower, dragged by telecommunications and realty stocks ahead of the release of U.S. Federal Reserve's policy statement.

Nifty index ended 0.34% lower at 18,083. The broader markets represented by the Nifty 500 Index ended 0.26% lower, ending at 15,498. Among the sectorial indices all indices ended higher, Nifty Media was the top gainer gaining by 0.85%, followed by Nifty Metal was gaining by 0.64%. Nifty Consumption was the top loser, losing by 0.97%.

Hindalco was the top gainer, gaining by 1.67%, followed by Sun Pharma and ITC which gaining by 1.48% & 1.47%. Bharti Airtel was the top loser, losing by 3.08%, followed by Apollo Hospital and Maruti Suzuki which losing by 2.84% & 2.38%.

Market Turnover (In Crore) 02-11-2022

Name	Last	Previous
NSE Cash	*NA	*NA
NSE F&O	*NA	*NA
BSE Cash	7,359.68	7,359.68
BSE F&O	*NA	134.27

FII Derivatives Flow (In Crore) 02-11-2022

Instrument	Purchase	Sale	Net
Index Future	2146.14	2775.34	629.2
Index Option	878635.60	876434.26	2201.34
Stock Future	10234.30	11458.61	1224.31
Stock Option	7645.38	7623.61	21.77

Institutional Flow (In Crore) 02-11-2022

Institution	Purchase	Sale	Net
FII	7623.85	6187.55	1436.30
DII	5634.09	7012.21	1378.12

*Data not updated till 6:50PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	1.67	5.75	11554760	6843965
Sun Pharmaceutical	1.48	6.09	5923662	3848822
ITC	1.47	2.41	16781507	16472230
Tech Mahindra	1.04	0.05	4104485	2864351
ONGC	0.96	4.36	21117499	13479950

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Britannia Industries	1.69	0.29	185469	259747
Eicher Motors	1.82	0.50	1177767	611437
Maruti Suzuki India	2.38	2.49	788679	1237423
Apollo Hospitals	2.84	0.48	643118	577508
Bharti Airtel	3.08	0.94	11729925	6244909

Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60906.09	215.26	0.35	2.29	7.25	4.38	1.90
Nifty	18082.85	62.55	0.34	2.42	7.08	4.00	1.42
BSE M Cap	25591.11	31.16	0.12	2.20	2.97	4.30	1.04
BSE S Cap	28956.28	65.17	0.23	0.72	1.77	5.11	1.23
Nifty MC 100	31680.00	25.50	0.08	2.25	4.61	5.54	1.55
BSE Auto	30554.12	231.02	0.75	2.93	6.98	3.20	19.62
BSE Capgoods	33321.46	148.92	0.44	2.27	8.26	11.79	19.74
BSE FMCG	16224.57	12.58	0.08	1.53	0.28	3.91	14.80
BSE Metal	19336.18	129.10	0.67	3.40	8.34	6.09	5.50
BSE Oil&Gas	19616.49	18.26	0.09	4.13	6.70	1.44	7.34
BSE Healthcare	24413.48	104.38	0.43	3.44	4.60	6.32	3.29
BSE Power	4941.11	32.13	0.65	4.36	7.53	3.08	44.22
BSE Realty	3495.83	35.55	1.01	3.19	4.82	0.60	19.67
BSE ConsDur	42662.12	172.36	0.40	2.37	2.01	6.18	3.07
BSE Bank	47176.99	171.56	0.36	0.13	8.62	8.06	4.98
BSE IT	29279.93	163.29	0.55	1.21	6.52	0.49	14.37

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.03	0.01	0.25	0.72	5.31	46.70	160.32
UK	3.47	0.00	0.12	3.08	15.32	85.45	233.59
Brazil	6.32	0.12	1.86	2.29	4.78	15.98	28.76
Japan	0.25	0.00	1.17	0.40	4.10	44.32	225.64
Australia	3.81	0.05	1.25	2.76	1.93	28.02	101.59
India	7.40	0.01	0.07	0.19	0.07	2.91	16.42
Switzerland	1.14	0.01	1.13	4.44	7.54	158.15	1276.29
Germany	2.14	0.01	0.28	1.23	1.38	160.61	1395.15

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.79	0.08	0.10	0.07	1.10	4.92	9.78
USD Index	111.23	0.25	0.22	1.40	0.79	4.70	18.22
YUAN	7.28	0.00	0.04	1.48	2.26	7.25	12.09
GBP	1.15	0.00	0.15	1.07	1.57	5.50	15.51
EUR	0.99	0.00	0.24	1.79	0.76	2.61	14.49
YEN	147.11	1.16	0.79	0.50	1.74	9.48	22.53

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1377.00	86.00	5.88	21.54	21.76	24.22	56.79
Baltic Dirty	1811.00	16.00	0.88	0.39	22.61	22.86	128.37
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32653.20	79.75	0.24	2.56	13.67	0.79	9.43
Nasdaq	10890.85	97.30	0.89	2.75	2.98	11.81	30.41
S&P 500	3856.10	15.88	0.41	0.08	7.54	5.75	16.73
FTSE100	7168.23	16.30	0.23	1.61	4.00	3.23	1.44
CAC40	6312.96	12.15	0.19	0.63	9.61	1.46	8.82
DAX	13335.04	0.41	0.00	1.08	10.10	0.82	16.40
Mexico IPC	50864.85	942.55	1.89	4.57	13.98	8.45	1.53
Brazil Bovespa	116928.7	891.58	0.77	2.01	6.26	13.13	10.78
Russian RTS	1112.26	6.28	0.56	2.14	5.32	0.38	39.92
Japan Nikkei	27663.39	15.53	0.06	0.84	5.52	0.28	6.29
Hang Seng	15827.17	371.90	2.41	3.33	7.33	19.93	36.75
Taiwan Index	13100.17	62.96	0.48	2.92	1.51	11.35	23.49
Shanghai Comp	3003.37	34.17	1.15	0.13	0.70	5.07	14.15
KOSPI	2336.87	1.65	0.07	3.88	8.41	5.06	21.47
Malaysia KLCI	1451.61	5.69	0.39	0.23	3.86	2.61	5.21
Jakarta Comp	7015.69	36.61	0.52	0.40	0.09	0.44	7.07
Philippine SE	6206.24	52.81	0.86	2.94	7.32	3.48	13.62
Thai Exch	1625.02	0.71	0.04	1.79	4.30	1.90	0.81

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	88.43	0.14	0.16	0.68	11.35	6.26	5.48
BRENT Crude	94.73	0.16	0.17	1.09	13.52	1.30	26.45
Natural Gas	6.03	0.33	5.83	1.18	14.41	23.33	41.05

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1657.82	7.73	0.47	0.53	0.29	5.95	7.39
Silver(\$/Ounce)	19.81	0.15	0.77	1.01	3.95	0.99	15.96
Aluminium	2232.50	15.75	0.71	0.91	3.61	8.68	17.48
Copper	7717.00	195.00	2.59	1.09	0.44	1.33	22.78
Zinc	2770.00	34.50	1.26	5.93	8.10	19.50	18.76
Lead	1986.75	9.17	0.46	5.68	3.90	3.45	17.49

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	172.50	2.30	1.35	2.71	18.84	14.65	18.61
Cotton	77.34	2.34	3.12	0.62	9.37	18.43	16.08
Sugar	18.40	0.03	0.16	3.02	4.07	3.37	1.60
Wheat	852.75	49.75	5.51	1.46	7.46	7.40	7.03
Soybean	1439.50	8.25	0.57	3.34	4.65	3.28	15.23

Adani Transmission

Adani Transmission reported a 32 per cent dip in its consolidated net profit at Rs 194 crore in September quarter compared to year ago, mainly due to adverse forex movement adjustment. The company explained in a statement that in the second quarter of FY23, consolidated PAT (profit after tax) or net profit of Rs 194 crore was lower year on year. The Q2 number is not comparable on account of adverse forex movement (MTM) of Rs 138 crore (mark-to-market adjustment on foreign currency loans) vs Rs 6 crore gain in the corresponding quarter of the previous fiscal in the AEML (Adani Electricity Mumbai Ltd) business. The consolidated net profit of the company was Rs 289 crore in the quarter ended on September 30, 2021. However, the total income increased to Rs 3,376.57 crore in the reporting quarter from Rs 2,675.20 crore in the same period a year ago. The company sold 2,233 million units of electricity in the quarter, up from 1,975 million units in the same period in 2021.

EIH Associated Hotels

Net profit of EIH Associated Hotels reported to Rs 2.60 crore in the quarter ended September 2022 as against net loss of Rs 0.06 crore during the previous quarter ended September 2021. Sales rose 29.55% to Rs 58.53 crore in the quarter ended September 2022 as against Rs 45.18 crore during the previous quarter ended September 2021.

Grindwell Norton

Net profit of Grindwell Norton rose 25.08% to Rs 90.06 crore in the quarter ended September 2022 as against Rs 72.00 crore during the previous quarter ended September 2021. Sales rose 23.80% to Rs 634.66 crore in the quarter ended September 2022 as against Rs 512.67 crore during the previous quarter ended September 2021.

Jamna Auto Industries

Net profit of Jamna Auto Industries rose 37.90% to Rs 37.33 crore in the quarter ended September 2022 as against Rs 27.07 crore during the previous quarter ended September 2021. Sales rose 57.07% to Rs 552.74 crore in the quarter ended September 2022 as against Rs 351.90 crore during the previous quarter ended September 2021.

Kajaria Ceramics

Net profit of Kajaria Ceramics declined 39.85% to Rs 69.86 crore in the quarter ended September 2022 as against Rs 116.14 crore during the previous quarter ended September 2021. Sales rose 10.70% to Rs 1077.76 crore in the quarter ended September 2022 as against Rs 973.55 crore during the previous quarter ended September 2021.

Mahindra Holidays & Resorts India

Net profit of Mahindra Holidays & Resorts India declined 30.71% to Rs 40.86 crore in the quarter ended September 2022 as against Rs 58.97 crore during the previous quarter ended September 2021. Sales rose 9.51% to Rs 598.36 crore in the quarter ended September 2022 as against Rs 546.40 crore during the previous quarter ended September 2021.

Redington

Net profit of Redington rose 25.97% to Rs 386.98 crore in the quarter ended September 2022 as against Rs 307.20 crore during the previous quarter ended September 2021. Sales rose 24.62% to Rs 19050.74 crore in the quarter ended September 2022 as against Rs 15287.46 crore during the previous quarter ended September 2021.

Relaxo Footwears

Net profit of Relaxo Footwears declined 67.39% to Rs 22.40 crore in the quarter ended September 2022 as against Rs 68.69 crore during the previous quarter ended September 2021. Sales declined 6.27% to Rs 669.65 crore in the quarter ended September 2022 as against Rs 714.43 crore during the previous quarter ended September 2021.

Firstsource Solutions

Firstsource Solutions Limited has reported Consolidated financial results for the period ended September 30, 2022. The company has reported total income of Rs. 1537.603 crores during the period ended September 30, 2022 as compared to Rs. 1478.709 crores during the period ended June 30, 2022. The company has posted net profit / (loss) of Rs. 129.403 crores for the period ended September 30, 2022 as against net profit / (loss) of Rs. 85.09 crores for the period ended June 30, 2022. The company has reported EPS of Rs. 1.84 for the period ended September 30, 2022 as compared to Rs. 1.21 for the period ended June 30, 2022.

JK Tyre & Industries to invest Rs 1100 crore to expand production capacity

JK Tyre & Industries is on schedule to invest Rs 1100 crore over the next two years to expand production capacity amid consumer demand taking off in rural and semi-urban markets this festive season. While globally there are uncertainties which may slow down growth in international markets, there is a buoyancy in demand here. The festive season has given impetus to sales, especially in rural and semi-urban markets. With normal monsoons, rural economy picking up, we are planning for higher levels of production. The company's manufacturing facilities are functioning at "good" utilisation levels. Investments are underway to increase capacity passenger car radials and truck bus radials in the two years to the close of FY24.

Centre clears 20 projects under National Technical Textiles Mission

The government has cleared 20 strategic research projects worth around Rs 74 crore in the areas of specialty fibre, agro-textiles, smart textiles, protective gear, sports textiles and geo textiles segment under its flagship programme National Technical Textiles Mission. The projects were cleared under the chairmanship of Piyush Goyal, Minister of Textiles, Commerce and Industry, Consumer Affairs, Food and Public Distribution, on November 1. He emphasised on the importance of contributions of technology and segment experts, scientists and academicians to India's technical textiles future growth. Despite the prominent usage of speciality fibres in India, indigenisation of the technology has still been a major challenge, which needs collaborative interventions from both industry and academia.

JSW Groups to invest Rs 1 lakh crore in Karnataka in 5 years

The steel-to-paints JSW Group will be investing Rs 1 lakh crore in Karnataka over the coming five years across the group's various businesses. The investments will be across steel, green energy, cement and paints businesses as well as towards the construction of a new greenfield port. The business group has already invested Rs 1 lakh crore in the state where its flagship Vijayanagar steel plant is based. The steelman further requested state authorities to fast track the monetisation of natural resources not just to improve government finances but to also ease out supply-side constraints faced by industries. Karnataka has held its position as one of the most-preferred investment destinations in India, he said, given the quality education, pro-active governance and effective policymaking in the state, which has also made Bangalore the start-up capital of India.

IFC invests Rs 300 cr in agro-chemical firm Crystal Crop Protection

Agro-chemical firm Crystal Crop Protection Ltd on Wednesday said it has raised Rs 300 crore from IFC to fund its expansion and growth plans. International Finance Corporation (IFC), a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. The project will increase farmers' access to customised, affordable, and environment-friendly crop protection products. The IFC Emerging Asia Fund, launched in 2016, makes equity and equity-like investments across all sectors in emerging markets in Asia alongside IFC. The financing package will support Crystal's growth plans, enabling it to focus on innovation and strengthening its research and development (R&D) capacity.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Coforge Ltd	Cash dividend of INR13 effective 03-11-2022
Indian Metals & Ferro Alloys Ltd	Cash dividend of INR5 effective 03-11-2022
Navin Fluorine International Ltd	Cash dividend of INR5 effective 03-11-2022

Domestic Events

- India S&P Global Composite and Services PMI for October 2022.

Global Events

- China Caixin Composite and Services PMI for October 2022.
- The U.S. ISM Non Manufacturing PMI for October 2022.
- The U.S. Fed Press Conference.
- The U.S. Balance of Trade for September 2022.
- The U.S. Initial Jobless Claims October 29, 2022.
- Euro Area Unemployment Rate for September 2022.

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

Contact us:

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