

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60836.41	69.68	0.11
Nifty	18052.70	30.15	0.17

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32001.25	146.51	0.46
NASDAQ COM.	10342.94	181.86	1.73
FTSE 100	7188.63	44.49	0.62
CAC 40	6243.28	33.60	0.54
DAX	13130.19	126.55	0.95
NIKKEI 225	27104.91	556.23	2.01
SHANGHAI	3039.76	43.10	1.44
HANG SENG	16009.36	672.68	4.39

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.89	0.11	0.13
USD / EUR	0.98	0.00	0.16
USD / GBP	1.12	0.00	0.24
USD / JPY	148.13	0.15	0.10

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1636.31	6.87	0.42
Silver	19.56	0.13	0.64

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	88.70	0.53	0.60
Brent Crude	95.21	0.56	0.59
Natural Gas	5.90	0.07	1.15

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.48	0.08	1.04

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.86	0.53	0.96
HDFC Bank	61.85	0.44	0.72
ICICI Bank	22.10	0.22	1.01
Infosys Ltd	18.19	0.22	1.20
Tata Motors	25.32	0.05	0.20
Wipro	4.58	0.05	1.08

Institutional Flow (In Crore) 03-11-2022

Institution	Purchase	Sale	Net
FII	18495.14	17817.52	677.62
DII	5015.94	5748.05	732.11

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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Top News for Today

- **Persistent Systems:** The company entered into a partnership with Software AG to develop joint solutions for enterprise clients.
- **SKF India:** The board approved investment of investment of Rs 4.3 crore for 26% in a wind and solar power project SPV in Bengaluru, and additional investment of Rs 1.5 crore for expansion of a captive solar power plant in Pune.
- **Man Infraconstruction:** The board will convene on Nov. 10, 2022 to consider payment of interim dividend for the current fiscal.
- **Fino Payments Bank:** The company appointed Rakesh Bhartia as part-time chairman for a period of three years, awaiting RBI approval.
- **Cochin Shipyard:** The company bagged an international order for two commissioning service operation vessels from a European Client to be used for wind farm installations. The client has the option order four more such vessels within one year.

Events of the Day

- **Result for today:** Akzo Nobel India, Cipla, City Union Bank, Cummins India, Elgi Equipments, Escorts Kubota, Fineotex Chemical, Gillette India, Godrej Agrovet, JSW Holdings, Mahindra Logistics, Marico, Minda Corporation, Poly Medicure, Hitachi Energy India, Shipping Corporation Of India, Shivalik Bimetal Controls, Sterlite Technologies, Tatva Chintan Pharma Chem, Tube Investments of India, Titan Company, TTK Prestige, TVS Motor Company
- **Concall for today:** 10:00 AM Orient Electric, 11:00 AM Blue Star, 11:00 AM Mahindra Life, 12:00 PM Indian Bank, 12:30 PM Hero Motocorp, 2:00 PM Mangalore Chem, 2:00 PM Hester Bios, 2:30 PM Vodafone Idea, 3:00 PM SRF, 3:00 PM Raymond, 3:00 PM Kaya, 3:30 PM TTK Prestige, 3:30 PM Apar Ind, 3:45 PM GAIL, 4:00 PM Aditya Birla F, 4:00 PM JK Lakshmi Cem, 4:00 PM Coromandel Int, 4:00 PM Infibeam Avenue, 4:00 PM GMM Pfaudler, 4:00 PM Nava Bharat Ven, 4:30 PM TVS Motor, 4:30 PM Cipla, 5:00 PM Sterlite Techno, 5:00 PM Hitachi Energy, 5:00 PM Escorts, 5:00 PM Tatva Chintan Pharma Chem, 5:30 PM Titan Company, 6:00 PM Minda Corp, 6:15 PM Marico
- **Akzo Nobel India:** To meet investors and analysts on Nov. 4.
- **Suprajit Engineering:** To meet investors and analysts on Nov. 15.
- **Acrysil:** To meet investors and analysts on Nov. 10.
- **Kirloskar Brothers:** To meet investors and analysts on Nov. 14.
- **The Phoenix Mills:** To meet investors and analysts on Nov. 9.
- **Supreme Petrochem:** To meet investors and analysts on Nov. 9.
- **Eicher Motors:** To meet investors and analysts on Nov. 10.
- **Jindal Stainless:** To meet investors and analysts on Nov. 4.
- **Puravankara:** To meet investors and analysts on Nov. 4.
- **Arvind SmartSpaces:** To meet investors and analysts on Nov. 7.
- **Ashoka Buildcon:** To meet investors and analysts on Nov. 14.
- **TD Power Systems:** To meet investors and analysts on Nov. 10.
- **Nitin Spinners:** To meet investors and analysts on Nov. 9.
- **Century Textiles & Industries:** To meet investors and analysts on Nov. 4.
- **Arvind:** To meet investors and analysts on Nov. 8.
- **Zydus Wellness:** To meet investors and analysts on Nov. 10.
- **Bank of India** to Consider Raising Up to INR25B Via AT1 Bonds
- **IDFC First Bank** to mull raising of capital for the next one year

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60836.41	69.68	0.11	1.81	4.77	4.35	1.28
Nifty	18052.70	30.15	0.17	1.78	4.51	3.86	0.76
BSE M Cap	25646.28	55.17	0.22	1.97	2.01	4.86	1.33
BSE S Cap	28988.29	32.01	0.11	0.42	0.92	5.25	0.30
Nifty MC 100	31786.85	106.85	0.34	1.97	2.24	5.29	1.09
BSE Auto	30415.04	139.08	0.46	2.24	4.30	2.42	17.37
BSE Capgoods	33353.05	31.59	0.09	1.63	5.90	12.14	18.68
BSE FMCG	16269.47	44.90	0.28	1.44	0.81	4.23	14.76
BSE Metal	19323.71	12.47	0.06	0.31	4.68	4.96	5.59
BSE Oil&Gas	19606.08	10.41	0.05	2.64	4.81	1.21	6.61
BSE Healthcare	24428.09	14.61	0.06	2.79	3.02	5.06	3.51
BSE Power	4882.69	58.42	1.18	1.26	3.82	2.52	41.82
BSE Realty	3517.71	21.88	0.63	0.86	3.16	1.15	19.41
BSE ConsDur	42672.67	10.55	0.02	1.67	1.23	5.49	3.87
BSE Bank	47319.83	142.84	0.30	0.14	6.05	9.17	4.81
BSE IT	28949.83	330.10	1.13	0.55	3.56	4.04	15.89

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1636.31	6.87	0.42	0.52	5.20	8.65	8.69
Silver(\$/Ounce)	19.55	0.08	0.41	1.52	7.16	3.11	17.83
Aluminium	2251.00	12.55	0.56	1.23	1.82	5.41	14.68
Copper	7596.00	67.25	0.88	3.09	0.09	0.99	21.27
Zinc	2737.25	27.75	1.00	8.24	8.71	19.23	18.30
Lead	2005.50	4.51	0.23	7.22	7.63	0.84	16.48

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.89	0.11	0.13	0.47	1.22	4.50	10.17
USD Index	112.79	0.14	0.13	1.84	2.47	6.71	19.55
YUAN	7.30	0.00	0.05	0.63	2.50	7.52	12.35
GBP	1.12	0.00	0.39	3.54	2.37	7.86	17.01
EUR	0.98	0.00	0.14	2.03	2.23	4.71	15.50
YEN	148.13	0.13	0.09	0.36	2.70	10.29	23.20

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	168.35	8.60	4.86	4.86	18.81	18.36	20.94
Cotton	82.40	0.60	0.72	14.27	6.58	12.91	10.20
Sugar	18.47	0.00	0.00	4.29	6.03	3.24	0.59
Wheat	845.75	5.25	0.62	1.99	6.34	5.46	8.05
Soybean	1441.50	4.50	0.31	2.95	3.44	1.12	17.77

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32001.25	146.51	0.46	0.10	5.56	2.22	11.41
Nasdaq	10342.94	181.86	1.73	4.17	7.46	18.69	35.11
S&P 500	3719.89	39.80	1.06	2.30	1.87	10.41	20.52
FTSE100	7188.63	44.49	0.62	1.62	1.44	3.48	1.25
CAC40	6243.28	33.60	0.54	0.01	3.37	4.15	10.65
DAX	13130.19	126.55	0.95	0.61	3.63	3.90	18.09
Mexico IPC	50215.87	648.98	1.28	1.80	9.05	7.03	3.20
Brazil Bovespa	116896.4	32.30	0.03	3.66	0.57	10.39	13.04
Russian RTS	1094.30	14.39	1.30	1.03	0.53	0.95	40.09
Japan Nikkei	27104.91	556.23	2.01	0.87	3.40	2.29	8.18
Hang Seng	16009.36	672.68	4.39	7.73	6.25	20.63	36.52
Taiwan Index	12952.07	30.74	0.24	1.31	4.57	11.88	24.14
Shanghai Comp	3039.76	43.10	1.44	4.29	0.55	4.65	13.78
KOSPI	2330.34	1.86	0.08	2.76	5.51	5.74	21.86
Malaysia KLCI	1427.07	6.94	0.49	1.38	1.27	5.33	6.79
Jakarta Comp	7001.31	30.47	0.43	0.74	0.96	0.75	6.34
Philippine SE	6101.83	54.28	0.88	0.32	1.91	5.88	15.30
Thai Exch	1625.62	0.60	0.04	1.45	3.02	1.68	0.04

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1290.00	31.00	2.35	19.98	30.83	19.53	53.41
Baltic Dirty	1828.00	9.00	0.49	0.66	25.03	27.21	129.07
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	88.70	0.53	0.60	0.91	2.52	0.18	12.55
BRENT Crude	95.21	0.56	0.59	1.56	6.02	5.53	30.42
Natural Gas	5.90	0.07	1.15	3.91	17.67	28.71	36.21

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.15	0.00	0.10	3.46	14.26	54.41	171.99
UK	3.52	0.12	3.59	3.47	11.18	84.15	227.54
Brazil	6.45	0.11	1.72	0.30	1.02	15.58	33.35
Japan	0.25	0.00	1.18	1.21	13.06	41.01	243.84
Australia	3.87	0.05	1.38	3.51	3.65	22.96	111.03
India	7.48	0.08	1.04	0.85	0.21	3.37	17.66
Switzerland	1.20	0.07	5.72	12.56	15.26	151.78	1351.04
Germany	2.25	0.10	4.86	14.42	17.11	156.87	1436.31

Taking global cues, the Nifty is expected to open flat around 18100 and likely to remain range-bound in the price band of 17950-18250.

The Nifty previous session ended 0.17% down at 18052.70. It opened on a weaker note and remained range bound with a negative bias throughout the session towards ending in red. Chart pattern suggesting the Nifty may continue facing resistance in the price range of 18200-18250. Hence staying cautious on rise is advised. Intraday retracement may again find buyers on dips around 17950 levels. Range bound oscillation with a positive bias in the price band of 17950-18200 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 17950-18200. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; weakness likely to persist as long as it trades below 18250 levels. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.37% up at 41298.35. It might get into the trading range of 40300-41800.

The Financial Nifty Fut trading range likely to be 18000-18800.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17950 Resistances- 18200, 18250

Open Positional Calls-

T+4 BUY-

|Cash Segment| TECH MAHINDRA @ 1070-1060, TGT- 1110, Closing SL- below 1040

- **Wipro:** The company appointed Amit Choudhary as chief operating officer. He will manage global business operations, delivery excellence, CIO, CISO, and enterprise risk management functions.
- **Persistent Systems:** The company entered into a partnership with Software AG to develop joint solutions for enterprise clients.
- **SKF India:** The board approved investment of investment of Rs 4.3 crore for 26% in a wind and solar power project SPV in Bengaluru, and additional investment of Rs 1.5 crore for expansion of a captive solar power plant in Pune.
- **Man Infraconstruction:** The board will convene on Nov. 10, 2022 to consider payment of interim dividend for the current fiscal.
- **Fino Payments Bank:** The company appointed Rakesh Bhartia as part-time chairman for a period of three years, awaiting RBI approval.
- **Cochin Shipyard:** The company bagged an international order for two commissioning service operation vessels from a European Client to be used for wind farm installations. The client has the option order four more such vessels within one year.
- **Welspun Corp:** The company's board approved acquisition of entire share capital of newly incorporated Propel Plastic Products at a fair value consideration of Rs 10,000.

Global Stocks Set for Weekly Drop; China Rebounds

Global stocks headed for a weekly loss amid fears that Federal Reserve interest rate hikes may trigger widespread recession. US futures fluctuated in Asian trading after the S&P 500 saw its fourth straight decline. A rebound in Chinese equities, led by Hong Kong-listed technology companies, helped offset the broader drop. The MSCI World Index was on track to end the week down more than 3%. Japanese shares fell Friday as investors played catchup after Thursday's holiday. Treasuries held moves from the US session that saw a key segment of the yield curve reach new extremes of inversion, touching a level not seen since the 1980s when the Fed was aggressively tightening. Such curve inversions have a track record of preceding economic downturns, which is adding to market jitters before US jobs data later Friday.

Oil Fluctuates with Slowdown Fears Overshadowing Tight Supply

Oil fluctuated as major central banks continued to raise interest rates to cool rampant inflation, overshadowing a tight supply outlook. West Texas Intermediate futures traded above \$88 a barrel after falling 2% on Thursday. European Central Bank President Christine Lagarde said that a "mild recession" was possible following more rate hikes from the Federal Reserve and the Bank of England. A strong dollar added to headwinds for oil. Crude has lost almost a third of its value since June as fears about a global slowdown weighed on energy demand. Saudi Arabia trimmed its oil prices for December sales to Asia, highlighting some concern over the outlook. The kingdom sells most of its crude under long-term contracts to the region.

Saudi Arabia Lowers Oil Prices for Asia as Economies Slow

Saudi Arabia lowered most of its oil prices for its main market of Asia in a sign of weakening with the global economic slowdown. State-controlled Saudi Aramco cut the price of its key Arab Light grade for December sales to Asia by 40 cents to \$5.45 a barrel above the regional benchmark. Refiners and traders predicted a drop of 35 cents, according to a Bloomberg survey. Global recessionary fears and ongoing virus-related lockdowns in China have added to growth concerns, overshadowing worries over supply ahead of European Union sanctions on Russian crude shipments from Dec. 5. Asia's physical market weakened last month as China's oil buying came much later in the cycle than expected, while the head of the Organization of Petroleum Exporting Countries flagged an excess of supply in the fourth quarter.

Auto / Auto Ancillaries

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[Mobility startup BattRE raise seed fund from investors led by Agility Ventures and former Tata Motors executive](#)

Banking & Finance

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Analyst holding in stock: **NO**

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