

7 November 2022



The Nifty previous session ended 0.47% up at 18202.80. It opened on a positive note and remained choppy with a positive bias towards ending in green. Candle pattern suggesting consolidation with a positive bias likely to continue, however, breaking out thick resistance placed in the price range 18200-18250 in a single attempt is going to be challenge. Retracement may again find buyers on dips around 18000 levels. Range bound oscillation with a positive bias in the price band of 18000-18250 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18000-18250. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; possibility of retracement is higher as long as it trades below 18250 levels. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17950 Resistances- 18200, 18250

Open Positional Calls-

T+7 BUY-

| Cash Segment | NALCO @ 72-70,
TGT- 80, Closing SL- below 66

T+10 SELL-

| Fut Segment | WIPRO @ 390-
392, TGT- 372, Closing SL- above
402

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks ended with gains, aided by gains in energy, auto, and realty stocks.

Nifty index ended 0.47% higher at 18,203. The broader markets represented by the Nifty 500 Index ended 0.54% higher, ending at 15,615. Among the sectorial indices, Nifty PSU Bank was the top gainer gaining by 4.46%, followed by Nifty Metal was gaining by 1.58%. Nifty Pharma was the only loser, losing by 1.43%.

Britannia Industries was the top gainer, gaining by 8.81%, followed by SBI and Adani Enterprises which gaining by 3.40% & 3.32%. Divi's Lab was the top loser, losing by 8.86%, followed by Asian Paints and Cipla which losing by 2.45% & 1.33%.

Market Turnover (In Crore) 07-11-2022

Name	Last	Previous
NSE Cash	*NA	54704.37
NSE F&O	13143408.28	7434516.64
BSE Cash	4,181.03	3,741.97
BSE F&O	33.84	121.11

FII Derivatives Flow (In Crore) 07-11-2022

Instrument	Purchase	Sale	Net
Index Future	3917.04	4025.32	-108.28
Index Option	752660.78	754318.46	-1657.68
Stock Future	14827.79	14377.91	449.88
Stock Option	10076.13	10299.73	-223.6

Institutional Flow (In Crore) 07-11-2022

Institution	Purchase	Sale	Net
FII	9085.72	7137.21	1948.51
DII	5814	6658.20	844.20

*Data not updated till 7PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Britannia Industries	8.81	9.89	3142443	224429
State Bank Of India	3.40	7.03	44265903	15104540
Adani Enterprises	3.32	18.32	5985652	2978225
BPCL	2.79	2.01	3866221	3207098
Eicher Motors	2.41	2.48	505944	794406

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports & SE	1.15	3.58	7995787	8375496
Bajaj Finserv	1.26	5.37	2464569	3088736
Cipla	1.33	3.13	2006468	1646338
Asian Paints	2.45	0.13	1669943	742853
Divi'S Laboratories	8.86	5.39	2860839	755083

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>



Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61185.15	234.79	0.39	0.72	5.14	4.79	1.86
Nifty	18202.80	85.65	0.47	1.06	5.13	4.63	1.60
BSE M Cap	25823.74	176.67	0.69	1.83	1.73	5.49	0.65
BSE S Cap	29292.56	185.32	0.64	1.65	0.38	6.11	1.36
Nifty MC 100	31963.60	255.70	0.81	1.69	1.77	5.64	1.66
BSE Auto	30805.62	373.30	1.23	0.28	5.41	4.90	18.88
BSE Capgoods	33636.30	114.35	0.34	1.11	3.99	13.26	19.69
BSE FMCG	16298.81	74.77	0.46	1.04	1.70	4.22	14.97
BSE Metal	20094.66	210.64	1.06	5.62	5.44	9.48	1.82
BSE Oil&Gas	19965.19	242.98	1.23	2.45	6.91	3.25	8.56
BSE Healthcare	24020.74	241.74	1.00	0.40	1.60	3.61	5.12
BSE Power	4930.73	26.82	0.55	1.31	2.95	5.19	43.21
BSE Realty	3567.18	39.08	1.11	2.13	2.12	2.33	18.28
BSE ConsDur	42399.45	176.16	0.41	0.63	2.00	5.71	4.48
BSE Bank	47781.57	465.91	0.98	0.81	6.84	9.71	5.84
BSE IT	28879.36	31.05	0.11	0.18	2.45	4.96	16.10

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.13	0.02	0.60	2.12	6.50	46.23	184.81
UK	3.55	0.02	0.45	1.05	16.16	73.40	320.47
Brazil	6.41	0.03	0.53	0.80	3.29	17.05	36.40
Japan	0.26	0.00	0.00	3.63	1.98	52.98	328.33
Australia	3.91	0.06	1.43	4.00	1.48	26.54	115.39
India	7.44	0.03	0.44	0.43	0.26	1.85	16.96
Switzerland	1.17	0.03	2.83	0.52	16.46	107.65	669.27
Germany	2.28	0.02	0.65	6.44	3.92	138.74	914.29

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.91	0.52	0.64	1.07	0.51	2.76	9.63
USD Index	110.44	0.44	0.40	0.98	2.09	3.58	17.09
YUAN	7.23	0.04	0.56	1.10	1.51	6.56	11.52
GBP	1.15	0.01	0.82	0.03	3.48	5.05	15.42
EUR	1.00	0.00	0.28	1.04	2.47	2.08	13.83
YEN	146.53	0.09	0.06	1.49	0.87	7.90	22.73

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1323.00	33.00	2.56	13.75	32.53	15.19	51.27
Baltic Dirty	1836.00	8.00	0.44	0.49	25.67	26.80	124.72
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32403.22	401.97	1.26	1.40	10.60	1.22	10.80
Nasdaq	10475.25	132.31	1.28	5.65	1.66	17.24	34.41
S&P 500	3770.55	50.66	1.36	3.35	3.60	9.04	19.73
FTSE100	7322.57	12.53	0.17	3.21	4.74	1.58	0.25
CAC40	6421.98	4.57	0.07	2.46	9.44	0.79	8.80
DAX	13571.86	109.82	0.82	2.38	10.57	0.03	15.48
Mexico IPC	51173.75	957.88	1.91	4.67	11.91	9.52	1.55
Brazil Bovespa	118155.5	1259.10	1.08	3.07	1.53	10.97	12.72
Russian RTS	1132.06	37.82	3.46	1.65	2.91	2.48	38.02
Japan Nikkei	27527.64	327.90	1.21	1.56	1.52	2.30	7.04
Hang Seng	16595.91	434.77	2.69	13.00	6.45	17.85	33.27
Taiwan Index	13223.73	197.02	1.51	2.12	3.49	12.05	23.55
Shanghai Comp	3077.82	7.02	0.23	6.37	1.77	4.62	11.85
KOSPI	2371.79	23.36	0.99	3.41	6.22	4.78	20.12
Malaysia KLCI	1442.12	3.84	0.27	1.25	2.57	3.96	5.85
Jakarta Comp	7102.40	56.87	0.81	0.05	1.08	0.25	7.91
Philippine SE	6295.58	110.05	1.78	1.04	6.13	1.72	14.24
Thai Exch	1623.57	2.75	0.17	0.92	2.78	1.40	0.16

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	92.42	0.20	0.22	6.80	0.25	3.82	13.71
BRENT Crude	98.44	0.15	0.15	6.04	2.64	8.43	31.37
Natural Gas	6.99	0.59	9.27	10.04	0.77	15.03	62.33

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1677.87	4.01	0.24	2.71	1.00	5.50	7.73
Silver(\$/Ounce)	20.70	0.16	0.75	8.03	2.84	4.06	14.31
Aluminium	2344.50	93.50	4.15	6.53	0.05	2.65	7.42
Copper	8136.00	540.00	7.11	6.79	4.31	5.39	16.12
Zinc	2893.00	155.75	5.69	1.30	5.96	19.11	11.95
Lead	2005.55	0.05	0.00	0.10	2.40	1.81	15.50

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	168.15	3.50	2.04	3.39	19.26	16.74	19.10
Cotton	85.80	1.13	1.30	19.17	1.86	10.75	5.97
Sugar	18.57	0.14	0.75	3.34	0.59	3.05	1.64
Wheat	843.25	4.50	0.53	4.42	4.20	6.04	8.21
Soybean	1459.50	2.75	0.19	2.82	5.82	3.00	20.42

Alkyl Amines Chemicals Ltd

Alkyl Amines Chemicals Ltd has reported Standalone financial results for the period ended September 30, 2022. The company has reported total income of Rs. 411.20 crores during the period ended September 30, 2022 as compared to Rs. 477.66 crores during the period ended June 30, 2022. The company has posted net profit / (loss) of Rs. 52.41 crores for the period ended September 30, 2022 as against net profit / (loss) of Rs. 81.88 crores for the period ended June 30, 2022. The company has reported EPS of Rs. 10.24 for the period ended September 30, 2022 as compared to Rs. 16 for the period ended June 30, 2022.

Automotive Axles Ltd

Automotive Axles Ltd has reported Standalone financial results for the period ended September 30, 2022. The company has reported total income of Rs. 475.907 crores during the period ended September 30, 2022 as compared to Rs. 501.286 crores during the period ended June 30, 2022. The company has posted net profit / (loss) of Rs. 30.133 crores for the period ended September 30, 2022 as against net profit / (loss) of Rs. 30.401 crores for the period ended June 30, 2022. The company has reported EPS of Rs. 19.94 for the period ended September 30, 2022 as compared to Rs. 20.12 for the period ended June 30, 2022.

Avadh Sugar and Energy Ltd

Avadh Sugar and Energy Ltd has reported Standalone financial results for the period ended September 30, 2022. The company has reported total income of Rs. 594.3431 crores during the period ended September 30, 2022 as compared to Rs. 688.4074 crores during the period ended June 30, 2022. The company has posted net profit / (loss) of Rs. -16.2811 crores for the period ended September 30, 2022 as against net profit / (loss) of Rs. 19.6916 crores for the period ended June 30, 2022. The company has reported EPS of Rs. -8.14 for the period ended September 30, 2022 as compared to Rs. 9.84 for the period ended June 30, 2022.

Divis Lab Ltd

Divis Lab reported 18.61% fall in consolidated net profit to Rs 493.60 crore in Q2 FY23 from Rs 606.46 crore posted in Q2 FY22. Revenue from operations declined 6.7% year on year to Rs 1,854.54 crore in the quarter ended 30 September 2022 as against Rs 1,987.51 crore recorded in the same quarter last year. Profit before tax fell 19.01% to Rs 615.22 crore in Q2 FY23 as compared to Rs 759.62 crore posted in Q2 FY22. Total expense increased by 5.81% year on year to Rs 1,319.40 crore in during the quarter under review. Cost of material consumed decreased 6.79% YoY to Rs 817.01 crore while employee benefit cost increased 3.63% YoY to Rs 232.12 in Q2 FY23. On standalone basis, the company's net profit slid 19.71% to Rs 486.85 crore on 7.34% decline in revenue from operations to Rs 1,823.38 crore in Q2 FY23 over Q2 FY22.

India Cements Ltd

Net loss of India Cements reported to Rs 113.26 crore in the quarter ended September 2022 as against net profit of Rs 29.75 crore during the previous quarter ended September 2021. Sales rose 7.47% to Rs 1327.06 crore in the quarter ended September 2022 as against Rs 1234.85 crore during the previous quarter ended September 2021.

HT Media Ltd

HT Media has reported Consolidated financial results for the period ended September 30, 2022. The company has reported total income of Rs. 448.19 crores during the period ended September 30, 2022 as compared to Rs. 431.66 crores during the period ended June 30, 2022. The company has posted net profit / (loss) of Rs. -155.89 crores for the period ended September 30, 2022 as against net profit / (loss) of Rs. -34.55 crores for the period ended June 30, 2022. The company has reported EPS of Rs. -6.74 for the period ended September 30, 2022 as compared to Rs. -1.49 for the period ended June 30, 2022.

Ramco Systems Ltd

Ramco Systems has reported Consolidated financial results for the period ended September 30, 2022. The company has reported total income of Rs. 119.776 crores during the period ended September 30, 2022 as compared to Rs. 120.947 crores during the period ended June 30, 2022. The company has posted net profit / (loss) of Rs. -60.316 crores for the period ended September 30, 2022 as against net profit / (loss) of Rs. -50.685 crores for the period ended June 30, 2022. The company has reported EPS of Rs. -19.57 for the period ended September 30, 2022 as compared to Rs. -16.45 for the period ended June 30, 2022.

Sintex Industries Ltd

Sintex Industries has reported Consolidated financial results for the period ended September 30, 2022. The company has reported total income of Rs. 668.78 crores during the period ended September 30, 2022 as compared to Rs. 911.81 crores during the period ended June 30, 2022. The company has posted net profit / (loss) of Rs. -292.63 crores for the period ended September 30, 2022 as against net profit / (loss) of Rs. -207.62 crores for the period ended June 30, 2022. The company has reported EPS of Rs. -4.88 for the period ended September 30, 2022 as compared to Rs. -3.46 for the period ended June 30, 2022.

Ujjivan Small Finance Bank Ltd

Net profit of Ujjivan Small Finance Bank reported to Rs 294.29 crore in the quarter ended September 2022 as against net loss of Rs 273.79 crore during the previous quarter ended September 2021. Total Operating Income rose 53.97% to Rs 993.18 crore in the quarter ended September 2022 as against Rs 645.04 crore during the previous quarter ended September 2021.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Nibe Ltd	Corporate meeting effective 08-11-2022
Tech Mahindra Ltd	Cash dividend of INR18 effective 09-11-2022
Emerald Leasing Finance & Investment Co Ltd	Corporate meeting effective 09-11-2022
Jayabharat Credit Ltd	Corporate meeting effective 09-11-2022
Punit Commercials Ltd	Stock dividend of INR6 effective 09-11-2022

Domestic Events

- No events

Global Events

- **08th November 2022:-** Japan Foreign Exchange Reserve for October 2022., Euro Area Retail Sales for September 2022.
- **09th November 2022:-** China Inflation for October 2022., Japan Current Account Balance for September 2022., The U.S. MBA Mortgage Applications for November 04, 2022.

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