

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60613.70	419.85	0.69
Nifty	18028.20	128.80	0.71

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33715.37	1201.43	3.70
NASDAQ COM.	11114.15	760.98	7.35
FTSE 100	7375.34	79.09	1.08
CAC 40	6556.83	126.26	1.96
DAX	14146.09	479.77	3.51
NIKKEI 225	28190.73	746.37	2.72
SHANGHAI	3071.05	37.37	1.23
HANG SENG	16887.59	837.91	5.21

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.81	0.38	0.46
USD / EUR	1.02	0.00	0.40
USD / GBP	1.17	0.00	0.27
USD / JPY	142.10	0.01	0.01

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1751.64	3.86	0.22
Silver	21.70	0.01	0.06

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	86.83	0.38	0.44
Brent Crude	94.02	0.37	0.40
Natural Gas	6.13	0.11	1.76

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.35	0.04	0.51

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	57.45	1.45	2.59
HDFC Bank	66.69	2.44	3.80
ICICI Bank	23.31	0.69	3.05
Infosys Ltd	19.20	0.72	3.90
Tata Motors	26.33	0.07	0.27
Wipro	4.97	0.20	4.19

### Institutional Flow (In Crore) 10-11-2022

Institution	Purchase	Sale	Net
FII	7068.96	7032.90	36.06
DII	5976.85	6943.98	967.13

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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### Top News for Today

- **Mahindra & Mahindra:** Peugeot Motorcycles will cease to be a subsidiary of Mahindra Two Wheelers Europe Holdings, a wholly owned subsidiary of the company.
- **Adani Green Energy:** The company appointed Phuntsok Wangyal as chief financial officer with effect from Nov. 11, after the resignation of Kaushal Shah from the office.
- **Adani Power:** The company will sell its entire stake in its wholly owned subsidiary Support Properties to AdaniConnex for Rs 1,556 crore.
- **Trent:** The company will raise Rs 600 crore through commercial papers for its working capital requirements.
- **Reliance Industries:** Reliance Jio, the telecom arm of the company, launched 5G beta services in Bengaluru and Hyderabad.

### Events of the Day

- **Result for today:** Life Insurance Corporation of India, Hindalco Industries, Mahindra & Mahindra, EID-Parry (India), Bharat Heavy Electricals, Hindustan Aeronautics, Zydus Lifesciences, Jindal Saw, Glenmark Pharmaceuticals, Alkem Laboratories, Zee Entertainment Enterprises, Delhivery, Thermax, IPCA Laboratories, Mahanagar Gas, Fortis Healthcare, Alembic Pharmaceuticals, Astral, Medplus Health Services, Glaxosmithkline Pharmaceuticals, SJVN, Sun TV Network, Graphite India, Emami, JB Chemicals and Pharmaceuticals, Ujjivan Financial Services, Sobha, Bharat Dynamics, Krishna Institute of Medical Science, V-Mart Retail, Restaurant Brands Asia, Shilpa Medicare, Vedant Fashions, Lemon Tree Hotels, MOIL, Thyrocare Technologies, Easy Trip Planners, ABB India, Adani Power, Advanced Enzymes Technologies, Aether Industries, Borosil, DB Realty, Electronics Mart India, ESAB India, Exide Industries, Gujarat Ambuja Exports, Great Eastern Shipping Company, HBL Power Systems, HEG, IndiaBulls Real Estate, IDFC, Ingersoll-Rand(India), Ircon International, ISGEC Heavy Engineering, KRBL, LA Opala RG, Mirza International, Nirlon, NLC India, Procter & Gamble Health, Religare Enterprises, Reliance Infrastructure, R Systems International, Thomas Cook (India), Unichem Laboratories
- **Concall for today:** 10:00 AM Aster DM Health, 11:00 AM HG Infra Engg, 11:30 AM Cont Corp, 11:30 AM Healthcare Glob, 12:30 PM Capacite Infra, 2:00 PM Apollo Hospital, 2:00 PM Ion Exchange, 2:30 PM Ashok Leyland, 3:30 PM Astra Micro, 3:30 PM M&M, 4:00 PM CenturyPlyboard, 4:00 PM Dollar Ind, 4:00 PM Hindalco, 4:00 PM Ugro Capital, 4:30 PM Alembic Pharma, 4:30 PM Finolex Cables, 5:00 PM Alkem Lab, 5:00 PM Astral Poly Tec, 5:00 PM eClerx Services, 5:00 PM IG Petro, 5:00 PM Nirlon, 5:00 PM Subros, 5:00 PM Zomato Limited, 5:30 PM Alembic Pharma, 5:30 PM Max India, 6:00 PM Thyrocare Techn, 6:00 PM Zee Entertain, 9:00 AM Kalpataru Power, 9:30 AM Torrent Power
- **Blue Star:** To meet investors and analysts on Nov. 11.
- **SJVN:** To meet investors and analysts on Nov. 11.
- **Deep Industries:** To meet investors and analysts on Nov. 11.
- **Rail Vikas Nigam:** To meet investors and analysts on Nov. 14
- **Aarti Industries:** To meet investors and analysts on Nov. 15.
- **Time Technoplast:** To meet investors and analysts on Nov. 14.
- **SMS Pharmaceuticals:** To meet investors and analysts on Nov. 15.
- **Radico Khaitan:** To meet investors and analysts on Nov. 15.
- **V-Mart Retail:** To meet investors and analysts on Nov. 14.
- **Kamdhenu:** To meet investors and analysts on Nov. 14.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60613.70	419.85	0.69	0.48	6.07	2.16	1.16
Nifty	18028.20	128.80	0.71	0.30	6.15	2.09	0.86
BSE M Cap	25427.98	261.08	1.02	0.64	2.71	2.83	3.02
BSE S Cap	28889.48	307.66	1.05	0.23	1.05	3.93	0.93
Nifty MC 100	31358.65	367.65	1.16	1.01	2.59	2.53	1.33
BSE Auto	29931.02	628.91	2.06	2.04	4.78	0.83	14.15
BSE Capgoods	33073.06	278.62	0.84	0.75	4.66	6.74	15.03
BSE FMCG	16225.08	109.18	0.67	0.00	4.05	4.79	14.74
BSE Metal	19698.14	187.59	0.94	1.87	6.61	4.19	2.18
BSE Oil&Gas	19735.17	108.65	0.55	0.61	8.03	2.27	4.01
BSE Healthcare	23601.48	182.74	0.77	3.33	2.09	1.36	5.71
BSE Power	4861.64	30.08	0.61	1.61	4.34	1.60	38.68
BSE Realty	3511.06	5.47	0.16	0.44	4.74	0.08	17.26
BSE ConsDur	41393.59	570.67	1.36	2.97	0.95	1.82	8.24
BSE Bank	47628.23	270.58	0.56	0.96	7.61	6.85	8.12
BSE IT	28658.76	138.22	0.48	2.12	2.94	6.29	17.31

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1751.64	3.86	0.22	4.15	5.12	2.13	5.93
Silver(\$/Ounce)	21.61	0.08	0.36	3.57	12.80	6.36	14.47
Aluminium	2309.75	5.86	0.25	2.61	2.21	7.45	9.76
Copper	8282.50	168.25	2.07	9.04	8.44	2.49	14.66
Zinc	2899.50	32.50	1.13	5.93	2.66	21.77	12.55
Lead	2099.50	14.50	0.70	4.69	3.70	4.04	11.17

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.81	0.38	0.46	1.33	0.63	2.80	9.07
USD Index	108.16	0.05	0.04	2.45	4.47	2.92	13.64
YUAN	7.17	0.01	0.19	0.17	0.06	5.97	10.89
GBP	1.17	0.00	0.34	2.61	6.46	4.33	12.68
EUR	1.02	0.00	0.24	2.28	4.90	1.32	11.06
YEN	142.10	1.12	0.79	3.18	2.65	6.39	19.73

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	167.70	5.35	3.30	0.39	19.24	20.56	19.63
Cotton	84.89	0.33	0.39	0.91	2.77	16.48	4.19
Sugar	19.41	0.03	0.15	5.09	4.30	6.07	4.02
Wheat	808.50	5.00	0.62	4.63	10.27	2.15	0.95
Soybean	1437.50	14.75	1.04	1.68	3.58	1.19	17.25

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33715.37	1201.43	3.70	5.36	15.31	1.14	6.14
Nasdaq	11114.15	760.98	7.35	7.46	6.60	13.03	29.23
S&P 500	3956.37	207.80	5.54	6.36	10.24	5.96	14.90
FTSE100	7375.34	79.09	1.08	2.60	7.12	1.21	0.12
CAC40	6556.83	126.26	1.96	5.02	12.41	0.19	7.12
DAX	14146.09	479.77	3.51	7.74	15.76	3.30	12.04
Mexico IPC	51031.71	485.95	0.96	1.62	11.44	5.31	1.31
Brazil Bovespa	109775.5	3804.63	3.35	6.09	4.40	0.05	2.03
Russian RTS	1150.36	36.43	3.27	3.76	19.25	3.98	37.97
Japan Nikkei	28190.73	746.37	2.72	3.65	6.78	1.34	3.71
Hang Seng	16887.59	837.91	5.21	4.69	0.51	15.75	32.99
Taiwan Index	13975.16	468.02	3.47	7.25	6.61	8.07	19.94
Shanghai Comp	3071.05	37.37	1.23	0.09	3.14	6.34	13.00
KOSPI	2470.48	67.00	2.79	5.14	12.64	2.16	15.58
Malaysia KLCI	1462.40	12.94	0.89	1.70	5.47	2.85	3.70
Jakarta Comp	7044.45	75.67	1.09	0.04	1.49	1.65	5.25
Philippine SE	6294.50	126.50	2.05	1.75	7.64	5.79	14.15
Thai Exch	1619.23	3.22	0.20	0.39	3.62	0.19	0.81

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1390.00	3.00	0.22	7.75	27.00	10.67	51.13
Baltic Dirty	1885.00	11.00	0.59	3.12	28.67	28.32	125.75
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	86.83	0.38	0.44	6.22	2.80	7.94	6.45
BRENT Crude	94.02	0.37	0.40	4.60	1.68	2.10	25.52
Natural Gas	6.13	0.11	1.76	4.23	11.53	32.29	41.22

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.81	0.00	0.00	8.32	3.41	32.03	146.08
UK	3.29	0.17	4.77	6.50	26.39	68.73	255.89
Brazil	6.40	0.13	1.92	0.73	2.96	16.66	38.84
Japan	0.24	0.01	4.74	6.23	5.12	26.84	249.28
Australia	3.66	0.06	1.69	5.04	9.44	11.16	101.66
India	7.35	0.04	0.51	1.61	1.71	0.53	15.99
Switzerland	0.98	0.11	9.99	18.24	35.69	126.79	709.94
Germany	2.01	0.16	7.51	10.51	14.22	126.24	913.36

**Taking global cues, the Nifty is expected to open gap-up around 18350 and likely to remain range-bound in the price band of 18000-18450.**

The Nifty previous session ended 0.71% down at 18028.20. It opened on a negative note and remained choppy with a negative bias towards ending in red. Chart pattern suggesting thick resistance is placed in the price range of 18350-18450. Bearish Spinning-top candle suggesting weakness likely to persist as long as it trades below 18350 levels. Retracement may again find buyers on dips around 17950 levels. Range bound oscillation in the price band of 17950-18350 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 17950-18350. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it looks extremely overstretched and may lead to profit booking any time soon. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.43% down at 41603.75. It might get into the trading range of 40300-42000.

The Financial Nifty Fut trading range likely to be 18500-18900.

### **Nifty Crucial Supports & Resistances-**

**Supports- 17950, 17900 Resistances- 18350, 18450**

### **Open Positional Calls-**

T+7 BUY-

|Cash Segment| NALCO @ 72-70, TGT- 80, Closing SL- below 66

T+10 SELL-

|Fut Segment| WIPRO @ 390-392, TGT- 372, Closing SL- above 402

T+7 SELL-

|Fut Segment| AMBUJA @ 568-570, TGT- 530, Closing SL- above 590

- **Mahindra & Mahindra:** Peugeot Motorcycles will cease to be a subsidiary of Mahindra Two Wheelers Europe Holdings, a wholly owned subsidiary of the company.
- **Adani Green Energy:** The company appointed Phuntsok Wangyal as chief financial officer with effect from Nov. 11, after the resignation of Kaushal Shah from the office.
- **Adani Power:** The company will sell its entire stake in its wholly owned subsidiary Support Properties to AdaniConnex for Rs 1,556 crore.
- **Sunteck Realty:** The board has approved amalgamation of subsidiary Starlight Systems (I) into the company.
- **SJVN:** The company secured 83 MW floating solar project in Madhya Pradesh from REWA Ultra Mega Solar Ltd. at Rs 3.70 per unit on build-own-and-operate basis.
- **Trent:** The company will raise Rs 600 crore through commercial papers for its working capital requirements.
- **Reliance Industries:** Reliance Jio, the telecom arm of the company, launched 5G beta services in Bengaluru and Hyderabad.
- **Bank of Baroda:** The bank increased interest rates across MCLR tenors in the range of 10-15 basis points, effective Nov. 12.
- **Alkem Laboratories:** The company received Form 483 with three observations from U.S. FDA for its manufacturing facility located in St. Louis after a pre-approval inspection Oct. 31 to Nov. 9.

### Stocks Surge in Asia to Extend Post-CPI Rally

The buy-everything rally on Wall Street rolled on in Asia on Friday after slower-than-projected US inflation spurred bets the Federal Reserve will moderate its aggressive rate-hike path. A benchmark of Asian equities headed for a second week of gains, boosted by an opening surge of almost 10% in Hong Kong-listed technology stocks. Chinese shares led gains in the region after leaders in Beijing called for more precise and targeted Covid control measures. US stock futures made a small advance after the S&P 500 climbed 5.5% on Thursday -- the best first-day reaction to a CPI report in decades. Government bonds rallied in Japan and Australia after Treasuries surged on Thursday, sending yields down by 20 to 30 basis points across the US curve. Rates traders downgraded the odds of another three-quarter-point rate increase by the Fed in December almost to nil. A Bloomberg gauge of the greenback held most of its 2% slide from Thursday, which was the biggest move since 2009. The yen weakened 1% against the dollar after leaping the most since 1998 on Thursday.

### US, Japan-Led Climate Pact Set to Offer Indonesia \$15 Billion

The US, Japan and other countries are finalizing a climate finance deal that would offer at least \$15 billion to help Indonesia shift its coal-dominated power grid away from the polluting fossil fuel. A "just energy transition partnership," or JETP, could be announced as soon as Tuesday during the Group of 20 meetings in Bali after roughly a year of negotiations, according to several people familiar with the plans, who asked not to be named because the details aren't yet public. The deal would enable Indonesia to accelerate efforts to shutter excess coal power generation capacity, and to limit its pipeline of coal power projects, factors that are currently thwarting the development of renewable energy, the people said. Some details could change before an announcement is made, according to the people. A spokesperson for the US Treasury Department declined to comment. Japan's foreign ministry and representatives from Indonesia's finance and energy ministries didn't immediately respond to requests for comment. Indonesia recently stepped up its emissions reduction targets with plans for more aggressive greenhouse gas cuts by 2030, and has set out a goal of reaching net-zero by 2060 by developing more solar, geothermal and nuclear power. Coal currently dominates the nation's economy, accounting for more than half of the country's electricity and is a key driver of growth -- Indonesia is the world's top exporter of thermal coal.

### Dollar Suffers Biggest Plunge Since 2009 as CPI Smacks Fed Bets

The dollar had its worst day since 2009 after Thursday's US inflation report surprised traders with slower growth in consumer prices, driving speculation that the Federal Reserve will ease the pace of its interest-rate increases. The Bloomberg Dollar Spot Index fell 2% after a key inflation gauge cooled in October by more than expected, the biggest drop since 2009. The consumer price report offered hope that the fastest price gains in decades are ebbing and giving Federal Reserve officials room to slow down amid an aggressive tightening campaign. Traders dialed back expectations to how high they expect rates to go before the Fed stops hiking, the so-called terminal rate of the cycle. A slower pace of rate hikes could curb the dollar's rally this year which has weakened its Group-of-10 currency peers. One-month risk reversals on the greenback, a gauge of option positioning and sentiment, fell to their lowest level since June, a sign that dollar demand may be waning.

### Auto / Auto Ancillaries

[Hyundai to introduce global battery electric platform in India with Ioniq 5](#)

[Flash enters into technical collaboration with Poland's Elimen Group to produce EV components](#)

### Banking & Finance

[Banks to tap intelligence agencies before loans to ex-defaulters](#)

[Small savings schemes are catching up with savers](#)

[Kairus Shavak Dadachanji buys stake in Shrem InvIT](#)

[Cloud tech's role in driving payment modernisation](#)

[Prima facie termination of Kochhar as ICICI CEO valid, says HC; won't get post retirement bene](#)

[Julius Baer strengthens its onshore India team](#)

[Global entities, fund managers keen to invest in India: IFSCA Chairman Srinivas](#)

### Oil & Gas

[A price cap on Russian oil would be a dangerous escalation](#)

[Petronet LNG's capex plan intact despite global gas turmoil](#)

[Indian Oil offers first diesel export since mid-September](#)

### Metals/Mining/Power

[NHPC board okays Jalpower Corp merger](#)

[SJVN bags 83 MW floating solar project in Madhya Pradesh](#)

[India may soon export green hydrogen](#)

[Tata Power gets nod to set up 150 MW solar project in Maharashtra](#)

[JSW Steel expects exports to hit over 5-year low](#)

### Hospitality/Aviation

[Lenders of Appu Hotels unanimously vote for promoter's settlement offer](#)

[Jet investor Fritsch's property raided in Liechtenstein](#)

[IndiGo sticks with capacity guidance](#)

[Vistara increases flights to Frankfurt, Paris](#)

[Boeing to invest \\$200 million to strengthen India's R&D team](#)

### FMCG/Retail/Textiles/Agri

[Two-fold rise in dairy exports melts butter stocks at home](#)

[Inflation and rural stress hit Q2 FMCG growth: NielsenIQ](#)

[Saudi Arabia's SALIC acquires 9.2% stake in LT Foods](#)

[Bajaj Electricals to reposition brand as premium to aid margins](#)

[Reliance group, Adani bid for debt-ridden Future Retail](#)

[Govt ropes in Indian missions abroad, global retail supermarkets to promote millet exports](#)

### IT/Telecom/Media

[Radio Mirchi operator ENIL posts 50% jump in revenues](#)

[Industry bodies call for draft Telecom Bill review](#)

[DoT set to seek Trai view on free airwaves for 6G-based tech trials](#)

[DoT extends deadline for public comments on draft Telecom Bill to November 20](#)

[Reliance Jio launches 5G services in Bengaluru and Hyderabad](#)

[BSNL's Rs 26,821 crore deal with TCS to roll out 4G network gets govt nod](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[USFDA issues Form-483 with 3 observations to Alkem Lab's St Louis plant](#)

[Director's arrest no way linked to operations: Aurobindo Pharma](#)

[HCAH acquires RPG-owned e-commerce platform Seniority catering to elderly](#)



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Analyst holding in stock: **NO**

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