

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61795.04	1181.34	1.95
Nifty	18349.70	321.50	1.78

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33747.86	32.49	0.10
NASDAQ COM.	11323.33	209.18	1.88
FTSE 100	7318.04	57.30	0.78
CAC 40	6594.62	37.79	0.58
DAX	14224.86	78.77	0.56
NIKKEI 225	28061.46	195.37	0.69
SHANGHAI	3095.99	12.37	0.40
HANG SENG	17654.49	322.66	1.86

Currency	Close	Net Chng.	Chng. (%)
USD / INR	80.82	0.98	1.22
USD / EUR	1.03	0.00	0.23
USD / GBP	1.18	0.01	0.42
USD / JPY	139.18	0.32	0.23

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1761.50	8.99	0.51
Silver	21.63	0.07	0.33

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	89.26	0.20	0.22
Brent Crude	96.31	0.24	0.25
Natural Gas	6.03	0.14	2.45

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.31	0.04	0.56

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	56.89	0.56	0.97
HDFC Bank	68.44	1.75	2.62
ICICI Bank	22.72	0.59	2.53
Infosys Ltd	19.75	0.55	2.86
Tata Motors	26.56	0.23	0.87
Wipro	5.05	0.08	1.61

Institutional Flow (In Crore) 11-11-2022

Institution	Purchase	Sale	Net
FII	12533.98	8575.75	3958.23
DII	9849.11	9233.57	615.54

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **NDTV:** The open offer for the company will begin from Nov. 22 with VCPL, AMG Media Networks and Adani Enterprises as acquirers. Meanwhile, the company and its subsidiary, NDTV Networks, have put on hold the proposed sale of their 20% shareholding of Astro Awani Network, a Malaysia-based media company.
- **Life Insurance Corporation of India:** The insurer increased its shareholding in Welspun Corp to 7.25% from 5.24%.
- **Hindustan Zinc:** The board will convene on Nov. 16 to consider the proposal for an interim dividend for the current fiscal. The record date for the dividend, if declared, will be Nov. 24.
- **HEG:** The company will start manufacturing of graphite anodes for lithium-ion cells as well as allied and ancillary products through incorporation of a subsidiary company.

Events of the Day

- **Result for today:** Aarti Industries, Abbott India, Ahluwalia Contracts (India), Aia Engineering, Apollo Tyres, Arvind Fashions, Balkrishna Industries, Bharat Forge, Biocon, CESC, Dilip Buildcon, Dish TV India, Eureka Forbes, FDC, GMR Airports Infrastructure, Godrej Industries, Goodyear India, Grasim Industries, Greaves Cotton, Hinduja Global Solutions, Housing & Urban Development Corporation, Indiabulls Housing Finance, Indian Railway Catering and Tourism Corporation, Jindal Poly Films, Jindal Worldwide, JM Financial, Jteti India, Jyothy Labs, Kama Holdings, Kaveri Seed Company, Lux Industries, Marksans Pharma, Mishra Dhatu Nigam, Mindspace Business Parks REIT, MMTC, NBCC (India), National Fertilizers, National Highways Infra Trust, NMDC, Oil and Natural Gas Corporation, Polyplex Corporation, PTC Industries, Radico Khaitan, Raj Rayon Industries, Responsive Industries, Sadhana Nitrochem, Sindhu Trade Links, Spice Jet, Star Cement, Suprajit Engineering, Swan Energy, Syrma SGS Technology, Uflex, Varroc Engineering, Vesuvius India
- **Concall for today:** 8:30 AM Aurobindo Pharm, 9:30 AM Glenmark, 10:00 AM Manappuram Fin, 11:00 AM Pearl Global In, 11:30 AM Talbros Auto, 12:00 PM Thomas Cook, 12:00 PM Greenlam Ind, 12:30 PM Lemon Tree Hote, 1:00 PM Sirca Paints, 2:00 PM Assoc Alcohols, 2:00 PM Ashoka Buildcon, 2:30 PM Brigade Ent, 2:30 PM Kirloskar Brothers, 2:30 PM Kamdhenu, 3:00 PM MRS BECTORS FOO, 3:00 PM Tega Inds Ltd, 3:30 PM Ircon International, 3:30 PM JB Chem, 3:30 PM Deepak Fert, 3:30 PM Aether Industries, 3:40 PM Bata India, 4:00 PM Grasim, 4:00 PM Va Tech Wabag, 4:00 PM Sarda Energy, 4:00 PM Shaily Engg, 4:00 PM Electrosteel, 4:00 PM J. K. Cement, 4:00 PM Time Techno, 4:30 PM Iris Business S, 5:00 PM Jash Engineerin, 5:00 PM Varroc Engineer, 5:00 PM Xelpmoc Design, 5:00 PM Easy Trip Plann, 5:30 PM Bodal Chemicals
- **Shaily Engineering Plastics:** To meet investors and analysts on Nov. 14.
- **Sobha:** To meet investors and analysts on Nov. 14.
- **Dodla Dairy:** To meet investors and analysts on Nov. 14.
- **Everest Kanto Cylinder:** To meet investors and analysts on Nov. 15.
- **Globus Spirits:** To meet investors and analysts on Nov. 15.
- **Granules India:** To meet investors and analysts on Nov. 17, Nov. 18 and Nov. 22.
- **V-Mart Retail:** To meet investors and analysts on Nov. 14.
- **Navkar Corporation:** To meet investors and analysts on Nov. 14.
- **Kalyan Jewellers India:** To meet investors and analysts on Nov. 14 and Nov. 15.
- **Rupa & Company:** To meet investors and analysts on Nov. 14.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61795.04	1181.34	1.95	1.58	6.69	3.92	1.83
Nifty	18349.70	321.50	1.78	1.65	6.77	3.68	1.36
BSE M Cap	25465.20	37.22	0.15	0.71	3.06	2.83	3.43
BSE S Cap	28985.06	95.58	0.33	0.01	1.62	3.87	0.85
Nifty MC 100	31381.70	23.05	0.07	1.27	2.81	1.87	1.70
BSE Auto	29830.15	100.87	0.34	1.92	4.31	0.72	13.28
BSE Capgoods	33409.82	336.76	1.02	0.17	5.49	7.97	14.79
BSE FMCG	16208.71	16.37	0.10	0.37	2.75	4.76	13.65
BSE Metal	20144.95	446.81	2.27	4.25	8.11	4.70	0.57
BSE Oil&Gas	19965.43	230.26	1.17	1.83	10.42	0.97	4.59
BSE Healthcare	23654.73	53.25	0.23	3.17	1.41	2.63	5.98
BSE Power	4857.98	3.66	0.08	0.51	5.54	0.00	36.71
BSE Realty	3571.19	60.13	1.71	1.52	6.72	1.15	17.16
BSE ConsDur	41748.63	355.04	0.86	2.17	0.19	2.46	7.82
BSE Bank	48101.36	473.13	0.99	1.65	6.97	7.47	8.74
BSE IT	29719.48	1060.72	3.70	2.66	4.87	2.08	15.93

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1761.50	8.99	0.51	5.17	7.16	2.23	5.50
Silver(\$/Ounce)	21.50	0.19	0.86	3.45	17.73	3.33	15.01
Aluminium	2445.75	136.00	5.89	4.32	9.43	3.12	7.96
Copper	8501.90	219.40	2.65	4.50	10.97	4.12	13.34
Zinc	3044.25	144.75	4.99	5.23	3.34	19.51	7.55
Lead	2165.50	66.00	3.14	7.98	5.25	1.95	9.64

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	80.82	0.98	1.22	2.00	1.86	1.47	7.80
USD Index	106.68	0.43	0.41	3.08	5.81	1.04	12.19
YUAN	7.07	0.02	0.31	2.20	1.66	4.26	9.78
GBP	1.18	0.01	0.42	2.31	5.44	2.28	12.19
EUR	1.03	0.00	0.23	3.02	6.18	1.60	9.19
YEN	139.18	0.32	0.23	5.39	6.86	4.18	17.98

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	168.10	0.40	0.24	2.07	19.16	21.87	21.81
Cotton	86.11	0.28	0.32	0.26	4.95	18.54	3.73
Sugar	19.64	0.23	1.18	4.97	4.80	6.10	3.37
Wheat	832.25	3.25	0.39	3.70	5.13	0.42	1.46
Soybean	1446.50	4.25	0.29	0.31	3.81	0.99	16.59

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33747.86	32.49	0.10	4.15	13.88	0.04	6.52
Nasdaq	11323.33	209.18	1.88	8.10	9.71	13.21	28.61
S&P 500	3992.93	36.56	0.92	5.90	11.44	6.71	14.73
FTSE100	7318.04	57.30	0.78	0.23	6.70	2.44	0.41
CAC40	6594.62	37.79	0.58	2.78	11.17	0.62	7.01
DAX	14224.86	78.77	0.56	5.68	14.37	3.11	11.61
Mexico IPC	51959.20	927.49	1.82	1.53	14.34	6.36	1.02
Brazil Bovespa	112253.5	2478.03	2.26	5.00	0.16	0.45	5.57
Russian RTS	1158.24	7.88	0.69	5.84	16.92	3.76	35.09
Japan Nikkei	28061.46	195.37	0.69	1.96	3.61	1.68	5.21
Hang Seng	17654.49	322.66	1.86	6.34	6.39	12.53	30.32
Taiwan Index	14143.59	133.38	0.95	6.94	7.71	7.51	19.28
Shanghai Comp	3095.99	12.37	0.40	0.71	0.90	5.41	12.42
KOSPI	2480.09	2.43	0.10	4.59	12.12	1.87	16.44
Malaysia KLCI	1462.35	5.43	0.37	1.43	5.81	2.88	4.47
Jakarta Comp	7059.15	24.82	0.35	0.54	3.67	0.91	6.21
Philippine SE	6326.68	37.84	0.60	0.46	7.11	5.60	14.33
Thai Exch	1637.29	18.06	1.12	0.67	4.90	0.93	0.21

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1355.00	35.00	2.52	2.42	26.28	8.26	51.73
Baltic Dirty	1894.00	9.00	0.48	3.16	21.88	28.41	130.69
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	89.26	0.20	0.22	2.87	4.15	3.18	10.36
BRENT Crude	96.31	0.24	0.25	1.73	6.74	1.59	29.41
Natural Gas	6.03	0.14	2.45	13.26	11.78	32.53	41.48

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.89	0.08	2.01	7.69	3.21	37.37	149.11
UK	3.36	0.07	2.01	5.06	24.42	63.09	265.00
Brazil	6.40	0.13	1.92	0.73	2.96	16.66	38.84
Japan	0.24	0.00	0.41	6.23	3.98	26.84	217.11
Australia	3.74	0.09	2.38	4.20	6.66	9.13	108.41
India	7.31	0.04	0.56	2.16	1.58	0.54	14.76
Switzerland	1.10	0.12	12.32	8.16	26.47	116.28	1102.73
Germany	2.16	0.15	7.52	5.88	6.01	122.45	1035.07

Taking global cues, the Nifty is expected to open positive around 18400 and likely to remain range-bound in the price band of 18200-18500.

The Nifty previous session ended 1.78% up at 18349.70. It opened gap-up and remained range-bound with a positive bias towards ending on a bullish note on the last session of the week. Candle pattern suggesting consolidation with a positive bias likely to continue, however, breaking out 18500 in a single attempt is going to be a challenge. Retracement may again find buyers on dips around 18200 levels. Range bound oscillation with a positive bias in the price band of 18200-18500 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18200-18500. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it looks extremely overstretched and may lead to profit booking any time soon. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 1.28% up at 42137.05. It might get into the trading range of 41500-42700.

The Financial Nifty Fut trading range likely to be 18500-18900.

Nifty Crucial Supports & Resistances-

Supports- 18200, 18150 Resistances- 18450, 18500

Open Positional Calls-

T+7 BUY-

|Cash Segment| NALCO @ 72-70, TGT- 80, Closing SL- below 66

T+10 SELL-

|Fut Segment| WIPRO @ 390-392, TGT- 372, Closing SL- above 402

T+7 SELL-

|Fut Segment| AMBUJA @ 568-570, TGT- 530, Closing SL- above 590

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- **Life Insurance Corporation of India:** The insurer increased its shareholding in Welspun Corp to 7.25% from 5.24%.
- **Hindustan Zinc:** The board will convene on Nov. 16 to consider the proposal for an interim dividend for the current fiscal. The record date for the dividend, if declared, will be Nov. 24.
- **HEG:** The company will start manufacturing of graphite anodes for lithium-ion cells as well as allied and ancillary products through incorporation of a subsidiary company.
- **Bharat Electronics:** The company confirmed that it has signed an MoU with Aerosense Technologies for development and marketing of Drones and soft kill aerial anti drone.
- **Macrotech Developers:** The company will absorb five wholly owned subsidiaries—Bellissimo Constructions and Developers, Homescapes Constructions, Primebuild Developers and Farms, Palava Institute of Advanced Skill Training, and Center for Urban Innovation.

Asian Equities Led Higher by China on Policy Moves

Asian equities advanced on Monday with a tailwind from the biggest weekly gain in US stocks since June and China's policy shift on Covid curbs and the property sector. A gauge of the region's shares headed for the highest in more than two months, led by increases in Hong Kong and mainland China. Contracts for the S&P 500 and Nasdaq 100 declined as the dollar climbed. Japanese stocks fell amid a slump of more than 10% in SoftBank Group Corp. after the company failed to announce a widely-expected stock buyback. The rally in Chinese equities comes as an easing of quarantine rules intensified bets that Beijing was backing away from its stringent Covid Zero stance. Sweeping relaxation measures in property added to signs that President Xi Jinping had turned his attention to rescuing the economy. "So much negative news flow has been now factored into price," Catherine Yeung, an investment director at Fidelity International, said of Chinese stocks on Bloomberg Television. "It just feels that China is likely to have seen its worst." The dollar's move Monday followed Federal Reserve Governor Christopher Waller saying that policy makers still had "a ways to go" before ending interest-rate hikes. While Waller sees the hiking cycle continuing for some time, he said the Fed could start considering a downshift to a 50 basis-point move at the next meeting in December or the one after that. A gauge of the greenback had slumped more than 1% on Friday and fell for a fourth straight week in its worst performance since 2020.

Aluminum Falls After LME Decides Against Ban on Russian Supplies

Aluminum retreated from its highest close in more than two months after the London Metal Exchange decided against banning Russian metal supplies, easing risks of shortages. In a blow to big western aluminum producers and some traders who had lobbied for action, the LME announced the decision after the market closed on Friday.

Oil Extends Gain on China Demand Optimism as Market Tightens

Oil advanced for a third session as investors weighed the outlook for Chinese demand as the market tightens heading into winter. West Texas Intermediate futures rose toward \$90 a barrel after surging almost 3% on Friday. China issued a rescue package for its struggling property market and has eased some Covid Zero restrictions, prompting optimism for a demand rebound from the world's biggest crude importer. An increase in Chinese crude consumption could lead to a further tightening of the market, which is facing European Union sanctions on Russian oil flows next month after the OPEC+ alliance initiated a round of supply cuts. Futures have rebounded this quarter after a sustained decline on slowdown concerns.

China Plans Property Rescue in Latest Surprise Policy Shift

China issued sweeping directives to rescue its property sector, adding to a major recalibration of its pandemic response in the strongest signs yet that President Xi Jinping is turning his attention toward shoring up the world's second-largest economy. Financial regulators issued a 16-point plan to boost the real estate market on Friday, with measures that range from addressing developers' liquidity crisis to loosening down-payment requirements for homebuyers, according to people familiar with the matter. The move coincided with a publicly announced 20-point playbook from the National Health Commission aimed at reducing the economic and social impact of containing Covid. The major policy shifts by Xi's government will likely aid China's growth outlook and add fuel to a market rally that started this month, though significant headwinds for the economy and the property sector are likely to remain.

Auto / Auto Ancillaries

[Delay in expansion plans as we want right partner for EV business: Ashok Leyland](#)

Banking & Finance

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Oil & Gas

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[Reliance, Nayara to gain from European energy crisis: Report](#)

Metals/Mining/Power

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[Sembcorp to acquire Vector Green for Rs 2,780 cr](#)

FMCG/Retail/Textiles/Agri

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