

14 November 2022



The Nifty previous session ended 0.11% down at 18329.15. It opened on a flat note and remained range bound with a negative bias towards ending in red. Chart pattern suggesting breaking out thick resistance placed in the price range of 18450-18500 is difficult. Hence, staying cautious on rise is advised. Retracement may again find buyers on dips around 18200 levels. Range bound oscillation with a positive bias in the price band of 18200-18500 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18200-18500. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it looks extremely overstretched and may lead to profit booking any time soon. Hence, staying cautious on rise is advised. Thick resistance is placed in the price range of 18450-18500.

Nifty Crucial Supports & Resistances-

Supports- 18200, 18150 Resistances- 18450, 18500

Open Positional Calls-

T+7 BUY-

|Cash Segment| NALCO @ 72-70, TGT- 80, Closing SL- below 66

T+10 SELL-

|Fut Segment| WIPRO @ 390-392, TGT- 372, Closing SL- above 402

T+7 SELL-

|Fut Segment| AMBUJA @ 568-570, TGT- 530, Closing SL- above 590

T+15 SELL-

|Fut Segment| M&M @ 1300-1320, TGT- 1200, Closing SL- above 1370

T+15 INST POSITIONAL SELL-

|Fut Segment| RIL @ 2630-2640, TGT- 2540, Closing SL- above 2690

T+15 INST POSITIONAL SELL-

|Fut Segment| TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160

T+15 INST POSITIONAL SELL-

|Fut Segment| ITC @ 350-355, TGT- 325, Closing SL - above 370

Key Contents

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed lower on Monday, dragged by losses in FMCG, power, utilities and capital goods stocks.

Nifty index ended 0.11% lower at 18,329.15. The broader markets represented by the Nifty 500 Index ended 0.01% higher, ending at 15,650. Among the sectorial indices, Nifty Metal was the top gainer gaining by 1.73%, followed by Nifty Realty 1.13%. Nifty Media was the only loser, losing by 2.40%.

Hindalco was the top gainer, gaining by 5.98%, followed by Apollo Hospital and Tata Motors which gaining by 3.06% & 2.41%. Dr. Reddy's Lab was the top loser, losing by 3.87%, followed by ITC and Coal India which losing by 2.57% & 2.39%.

Market Turnover (In Crore) 14-11-2022

Name	Last	Previous
NSE Cash	67874.99	72954.95
NSE F&O	9188008.40	9511029.18
BSE Cash	6,571.83	5,738.93
BSE F&O	*NA	102.35

FII Derivatives Flow (In Crore) 11-11-2022*

Instrument	Purchase	Sale	Net
Index Future	6580.53	3598.77	2981.76
Index Option	862087.67	859083.37	3004.3
Stock Future	18173.98	18024.10	149.88
Stock Option	18329.82	18374.82	-45

Institutional Flow (In Crore) 14-11-2022

Institution	Purchase	Sale	Net
FII	21769.03	20679.62	1089.41
DII	5841.18	5794.00	47.18

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	5.98	5.81	30135088	11347850
Apollo Hospitals	3.06	4.45	886587	723384
Tata Motors	2.41	1.96	17996083	17470920
Grasim Industries	2.34	0.94	1565139	703493
Kotak Bank	1.25	1.20	2142267	2592561

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI	1.46	0.24	12957268	23221690
HUL	1.81	2.48	2137131	1246237
Coal India	2.39	0.47	18762693	19482820
ITC	2.57	1.81	17639889	13865350
Dr. Reddy'S Lab	3.87	3.57	744485	508560

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 7:25PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61624.15	170.89	0.28	1.11	6.40	3.63	1.49
Nifty	18329.15	20.55	0.11	1.17	6.65	3.57	1.21
BSE M Cap	25478.90	13.70	0.05	0.66	3.11	2.88	3.37
BSE S Cap	29056.34	71.28	0.25	0.17	1.87	4.12	0.60
Nifty MC 100	31399.15	17.45	0.06	0.97	2.87	1.92	1.96
BSE Auto	29902.45	72.30	0.24	1.74	4.57	0.96	13.88
BSE Capgoods	33188.45	221.37	0.66	0.99	4.79	7.25	14.46
BSE FMCG	15999.73	208.98	1.29	1.38	1.42	3.41	12.19
BSE Metal	20443.68	298.73	1.48	2.81	9.72	6.26	3.33
BSE Oil&Gas	19966.31	0.88	0.00	1.24	10.43	0.98	4.43
BSE Healthcare	23787.93	133.20	0.56	1.96	1.99	3.21	5.45
BSE Power	4824.31	33.67	0.69	1.62	4.81	0.69	35.35
BSE Realty	3608.86	37.67	1.05	2.29	7.85	2.21	16.36
BSE ConsDur	41582.34	166.29	0.40	2.33	0.21	2.05	8.69
BSE Bank	48058.29	43.07	0.09	1.57	6.87	7.37	8.68
BSE IT	29949.02	229.54	0.77	3.82	5.68	1.32	15.28

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.90	0.08	2.21	7.52	3.03	37.64	149.59
UK	3.30	0.06	1.79	9.35	23.92	56.23	260.83
Brazil	6.40	0.13	1.92	0.73	2.96	16.66	38.84
Japan	0.24	0.00	0.83	5.06	2.79	28.42	221.05
Australia	3.76	0.11	3.01	3.61	6.09	9.80	109.69
India	7.29	0.02	0.29	1.35	2.41	0.03	14.43
Switzerland	1.05	0.05	4.71	11.68	24.12	111.90	840.14
Germany	2.13	0.04	1.62	9.30	9.42	115.30	920.46

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.26	0.44	0.54	0.80	1.32	1.98	8.34
USD Index	107.24	0.95	0.89	2.62	5.36	1.52	12.73
YUAN	7.07	0.02	0.32	2.22	1.67	4.25	9.77
GBP	1.18	0.01	0.57	2.15	5.28	2.43	12.33
EUR	1.03	0.01	0.67	2.57	5.72	1.16	9.59
YEN	140.57	1.76	1.25	4.31	5.76	5.16	18.82

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1355.00	35.00	2.52	2.42	26.28	8.26	51.73
Baltic Dirty	1894.00	9.00	0.48	2.82	21.88	28.41	130.69
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33747.86	32.49	0.10	4.15	13.88	0.04	6.52
Nasdaq	11323.33	209.18	1.88	8.10	9.71	13.21	28.61
S&P 500	3992.93	36.56	0.92	5.90	11.44	6.71	14.73
FTSE100	7336.21	19.15	0.26	0.51	6.97	2.18	0.15
CAC40	6610.42	16.32	0.25	3.03	11.45	0.87	6.78
DAX	14270.62	47.18	0.33	5.46	14.75	3.45	11.32
Mexico IPC	51959.20	927.49	1.82	1.53	14.34	6.36	1.02
Brazil Bovespa	112253.5	2478.03	2.26	5.00	0.16	0.45	5.57
Russian RTS	1163.92	5.55	0.48	2.02	17.48	4.25	34.78
Japan Nikkei	27963.47	300.10	1.06	1.58	3.22	3.15	6.09
Hang Seng	17619.71	294.05	1.70	6.17	6.22	12.08	30.61
Taiwan Index	14174.90	167.34	1.19	7.19	7.97	8.06	19.62
Shanghai Comp	3083.40	3.89	0.13	0.18	0.37	5.88	12.73
KOSPI	2474.65	8.51	0.34	4.34	11.85	2.11	17.50
Malaysia KLCI	1464.00	4.21	0.29	1.52	5.90	2.66	3.83
Jakarta Comp	7019.39	69.81	0.98	1.17	3.01	1.04	6.10
Philippine SE	6354.76	67.99	1.08	0.94	7.62	5.69	13.45
Thai Exch	1623.38	13.91	0.85	0.01	4.01	0.12	0.94

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	87.76	1.22	1.37	4.41	2.49	4.72	8.60
BRENT Crude	94.86	1.14	1.19	3.14	5.21	0.14	27.56
Natural Gas	6.22	0.34	5.85	10.38	8.85	30.29	46.18

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1757.13	14.32	0.81	4.85	6.84	2.52	5.79
Silver(\$/Ounce)	21.46	0.25	1.14	3.16	17.39	3.04	15.25
Aluminium	2445.75	136.00	5.89	4.32	9.43	3.12	7.96
Copper	8501.90	219.40	2.65	4.50	10.97	4.12	13.34
Zinc	3044.25	144.75	4.99	5.23	3.34	19.51	7.55
Lead	2165.50	66.00	3.14	7.98	5.25	1.95	9.64

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	164.10	4.00	2.38	1.17	14.97	24.57	26.53
Cotton	84.36	1.97	2.28	1.71	2.89	20.14	5.62
Sugar	19.52	0.12	0.61	4.50	3.61	5.00	3.06
Wheat	830.25	5.00	0.60	3.91	5.33	0.63	1.25
Soybean	1440.00	10.00	0.69	0.71	3.39	1.39	16.13

Arvind Fashions

Net profit of Arvind Fashions reported to Rs 18.22 crore in the quarter ended September 2022 as against net loss of Rs 97.59 crore during the previous quarter ended September 2021. Sales rose 45.52% to Rs 1181.81 crore in the quarter ended September 2022 as against Rs 812.11 crore during the previous quarter ended September 2021.

Godrej Industries

Net profit of Godrej Industries rose 8.76% to Rs 156.18 crore in the quarter ended September 2022 as against Rs 143.60 crore during the previous quarter ended September 2021. Sales rose 22.59% to Rs 4021.04 crore in the quarter ended September 2022 as against Rs 3280.18 crore during the previous quarter ended September 2021.

Goodyear India

Net profit of Goodyear India declined 30.80% to Rs 27.10 crore in the quarter ended September 2022 as against Rs 39.16 crore during the previous quarter ended September 2021. Sales rose 9.82% to Rs 766.86 crore in the quarter ended September 2022 as against Rs 698.26 crore during the previous quarter ended September 2021.

Grasim Industries

Net profit of Grasim Industries declined 25.75% to Rs 1009.17 crore in the quarter ended September 2022 as against Rs 1359.18 crore during the previous quarter ended September 2021. Sales rose 21.79% to Rs 27485.54 crore in the quarter ended September 2022 as against Rs 22567.48 crore during the previous quarter ended September 2021.

Jyothy Labs

Net profit of Jyothy Labs rose 45.03% to Rs 64.64 crore in the quarter ended September 2022 as against Rs 44.57 crore during the previous quarter ended September 2021. Sales rose 12.62% to Rs 659.20 crore in the quarter ended September 2022 as against Rs 585.35 crore during the previous quarter ended September 2021.

Kaveri Seed

Net profit of Kaveri Seed Company declined 58.69% to Rs 5.30 crore in the quarter ended September 2022 as against Rs 12.83 crore during the previous quarter ended September 2021. Sales rose 13.22% to Rs 167.08 crore in the quarter ended September 2022 as against Rs 147.57 crore during the previous quarter ended September 2021.

Bharat Forge

Bharat Forge standalone net profit declined 14% to Rs 268.12 crore despite of 16.02% to Rs 1,863.94 crore in Q2 FY23 over Q2 FY22. Profit before exceptional items fell 10.57% to Rs 358.45 crore in Q2 FY23 from Rs 400.82 crore posted in the same period last year. Total expenses spiked 25.46% year on year to Rs 1553.22 crore in Q2 FY23. Cost of material and components consumed was at Rs 886.87 crore (up 35.58% YoY) and employee benefits expenses stood at Rs 135.13 crore (up 5.98% YoY) during the quarter. EBITDA declined marginally to Rs 452.3 crore in Q2 FY23 as against Rs 4,553 crore posted in Q2 FY22. EBITDA margin declined to 24.3% in Q2 FY23 as compared to 28.3% recorded in the corresponding quarter previous year. On a consolidated basis, the company's net profit tumbled 47.7% to Rs 141.56 crore from Rs 271.19 crore posted in Q2 FY22. Revenue from operations grew 29% year on year to Rs 3,076.39 crore in Q2 FY23.

Lux Industries

Net profit of Lux Industries declined 58.17% to Rs 42.01 crore in the quarter ended September 2022 as against Rs 100.44 crore during the previous quarter ended September 2021. Sales rose 1.84% to Rs 631.45 crore in the quarter ended September 2022 as against Rs 620.07 crore during the previous quarter ended September 2021.

NBCC

Net profit of NBCC (India) rose 34.05% to Rs 95.46 crore in the quarter ended September 2022 as against Rs 71.21 crore during the previous quarter ended September 2021. Sales rose 8.41% to Rs 2013.08 crore in the quarter ended September 2022 as against Rs 1856.97 crore during the previous quarter ended September 2021.

Raj Rayon Industries

Net Loss of Raj Rayon Industries reported to Rs 3.77 crore in the quarter ended September 2022 as against net loss of Rs 8.71 crore during the previous quarter ended September 2021. Sales reported to Rs 0.57 crore in the quarter ended September 2022. There were no Sales reported during the previous quarter ended September 2021.

Suprajit Engineering

Net profit of Suprajit Engineering declined 7.67% to Rs 45.75 crore in the quarter ended September 2022 as against Rs 49.55 crore during the previous quarter ended September 2021. Sales rose 45.05% to Rs 716.06 crore in the quarter ended September 2022 as against Rs 493.67 crore during the previous quarter ended September 2021.

Varroc Engineering

Net Loss of Varroc Engineering reported to Rs 795.02 crore in the quarter ended September 2022 as against net loss of Rs 298.28 crore during the previous quarter ended September 2021. Sales rose 21.17% to Rs 1827.95 crore in the quarter ended September 2022 as against Rs 1508.61 crore during the previous quarter ended September 2021

Abbott India

Net profit of Abbott India rose 38.05% to Rs 265.52 crore in the quarter ended September 2022 as against Rs 192.33 crore during the previous quarter ended September 2021. Sales rose 12.88% to Rs 1379.48 crore in the quarter ended September 2022 as against Rs 1222.06 crore during the previous quarter ended September 2021

AIA Engineering

Net profit of AIA Engineering rose 111.62% to Rs 233.48 crore in the quarter ended September 2022 as against Rs 110.33 crore during the previous quarter ended September 2021. Sales rose 61.39% to Rs 1066.09 crore in the quarter ended September 2022 as against Rs 660.56 crore during the previous quarter ended September 2021.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Gloster Ltd	Cash dividend of INR50 effective 15-11-2022
Coal India Ltd	Cash dividend of INR15 effective 15-11-2022
Procter & Gamble Health Ltd	Cash dividend of INR11.5 effective 15-11-2022
Brookfield India Real Estate Trust	Cash dividend of INR5.10 effective 15-11-2022
Amara Raja Batteries Ltd	Cash dividend of INR2.90 effective 15-11-2022

Domestic Events

- India Trade Balance for October 2022.

Global Events

- China Industrial production and Retail Sales for October 2022.
- Japan GDP Growth for Q3 2022.
- Japan Industrial production for September 2022.
- Euro Area Trade Balance for September 2022.
- Euro Area GDP Growth for Q3 2022.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
