

15 November 2022



The Nifty previous session ended 0.41% up at 18403.40. It opened on a flat note and remained range bound with a positive bias towards ending in green. Chart pattern suggesting breaking out thick resistance placed in the price range of 18450-18500 is difficult. Hence, staying cautious on rise is advised. Retracement may again find buyers on dips around 18200 levels. Range bound oscillation with a positive bias in the price band of 18200-18500 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18200-18500. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it looks extremely overstretched and may lead to profit booking any time soon. Hence, staying cautious on rise is advised. Thick resistance is placed in the price range of 18450-18500.

Nifty Crucial Supports & Resistances-

Supports- 18200, 18150 Resistances- 18450, 18500

Open Positional Calls-

T+10 SELL-

|Fut Segment| WIPRO @ 390-392, TGT- 372, Closing SL- above 402

T+7 SELL-

|Fut Segment| AMBUJA @ 568-570, TGT- 530, Closing SL- above 590

T+15 SELL-

|Fut Segment| M&M @ 1300-1320, TGT- 1200, Closing SL- above 1370

T+15 INST POSITIONAL SELL-

|Fut Segment| RIL @ 2630-2640, TGT- 2540, Closing SL- above 2690

T+15 INST POSITIONAL SELL-

|Fut Segment| TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160

T+15 INST POSITIONAL SELL-

|Fut Segment| ITC @ 350-355, TGT- 325, Closing SL- above 370

BTST-

|Cash Segment| BANK OF BARODA @ 163, TGT- 167, Closing SL- below 161

BTST-

|Cash Segment| TECH MAHINDRA @ 1065, TGT- 1085, Closing SL- below 1055

BTST-

|Cash Segment| LIC HOUSING @ 375-374, TGT- 384, Closing SL- below 369

Key Contents

Domestic News

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed higher, aided by gains across sectors led by oil and gas, auto, and telecommunications.

Nifty index ended 0.41% higher at 18,403.40. The broader markets represented by the Nifty 500 Index ended 0.28% higher, ending at 15,670. Among the sectorial indices, Nifty Bank was the top gainer gaining by 0.70%, followed by Nifty Auto 0.64%. Nifty Media was the only loser, losing by 0.20%.

ONGC was the top gainer, gaining by 2.23%, followed by Power Grid and ICICI Bank which gaining by 2.20% & 1.87%. HDFC Life Insurance was the top loser, losing by 1.10%, followed by Cipla and Grasim Industries which losing by 0.95% & 0.86%.

Market Turnover (In Crore) 15-11-2022

| Name | Last | Previous |
|----------|------|------------|
| NSE Cash | | 67874.99 |
| NSE F&O | | 9188008.40 |
| BSE Cash | | 6,571.83 |
| BSE F&O | *NA | |

FII Derivatives Flow (In Crore) 14-11-2022*

| Instrument | Purchase | Sale | Net |
|--------------|-----------|-----------|---------|
| Index Future | 2305.88 | 3002.33 | 696.45 |
| Index Option | 737738.51 | 739410.78 | 1672.27 |
| Stock Future | 12700.53 | 13554.42 | 853.89 |
| Stock Option | 12742.08 | 12715.84 | 26.24 |

Institutional Flow (In Crore) 14-11-2022

| Institution | Purchase | Sale | Net |
|-------------|----------|----------|---------|
| FII | 21769.03 | 20679.62 | 1089.41 |
| DII | 5841.18 | 5794.00 | 47.18 |

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|------------------|------|------|----------|---------------|
| ONGC | 2.23 | 2.74 | 24636519 | 13833150 |
| Power Grid | 2.20 | 5.26 | 11443578 | 12674340 |
| ICICI Bank | 1.87 | 0.63 | 15176911 | 12652630 |
| Bharti Airtel | 1.62 | 1.53 | 6229710 | 6059610 |
| Ultratech Cement | 1.61 | 0.13 | 625270 | 354832 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| ITC | 0.56 | 2.33 | 15451411 | 15715960 |
| Bajaj Finserv | 0.57 | 3.91 | 1401141 | 1877772 |
| Grasim Industries | 0.86 | 2.35 | 1009398 | 927715 |
| Cipla | 0.95 | 1.07 | 1262746 | 1823855 |
| HDFC Life Insurance | 1.10 | 0.58 | 2529334 | 3016532 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 7:25PM



Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|-------|------|-------|
| Sensex | 61872.99 | 248.84 | 0.40 | 1.12 | 6.82 | 3.39 | 2.57 |
| Nifty | 18403.40 | 74.25 | 0.41 | 1.10 | 7.09 | 3.24 | 2.25 |
| BSE M Cap | 25498.01 | 19.11 | 0.08 | 1.26 | 3.19 | 2.96 | 3.69 |
| BSE S Cap | 29058.35 | 2.01 | 0.01 | 0.80 | 1.88 | 4.13 | 0.40 |
| Nifty MC 100 | 31403.55 | 4.40 | 0.01 | 1.75 | 2.88 | 0.48 | 1.69 |
| BSE Auto | 30127.45 | 225.00 | 0.75 | 2.20 | 5.35 | 0.83 | 11.81 |
| BSE Capgoods | 33120.10 | 68.35 | 0.21 | 1.53 | 4.58 | 6.38 | 13.73 |
| BSE FMCG | 15994.23 | 5.50 | 0.03 | 1.87 | 1.39 | 3.38 | 11.26 |
| BSE Metal | 20321.30 | 122.38 | 0.60 | 1.13 | 9.06 | 5.80 | 3.25 |
| BSE Oil&Gas | 20164.11 | 197.80 | 0.99 | 1.00 | 11.52 | 0.21 | 6.77 |
| BSE Healthcare | 23782.76 | 5.17 | 0.02 | 0.99 | 1.96 | 3.19 | 7.40 |
| BSE Power | 4846.03 | 21.72 | 0.45 | 1.72 | 5.28 | 1.70 | 36.19 |
| BSE Realty | 3606.13 | 2.73 | 0.08 | 1.09 | 7.77 | 0.11 | 15.68 |
| BSE ConsDur | 41740.52 | 158.18 | 0.38 | 1.55 | 0.17 | 1.69 | 7.81 |
| BSE Bank | 48394.13 | 335.84 | 0.70 | 1.28 | 7.62 | 7.63 | 10.54 |
| BSE IT | 29997.11 | 48.09 | 0.16 | 3.87 | 5.85 | 1.17 | 15.43 |

Bond Markets

| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|------|-------|--------|---------|
| US | 3.81 | 0.05 | 1.26 | 7.72 | 5.31 | 36.49 | 135.68 |
| UK | 3.34 | 0.03 | 0.77 | 5.91 | 22.91 | 65.69 | 246.68 |
| Brazil | 6.36 | 0.04 | 0.63 | 0.50 | 7.14 | 15.87 | 37.05 |
| Japan | 0.25 | 0.00 | 0.41 | 2.78 | 2.39 | 28.95 | 271.21 |
| Australia | 3.76 | 0.01 | 0.13 | 6.84 | 6.21 | 11.74 | 112.85 |
| India | 7.26 | 0.03 | 0.34 | 1.18 | 2.75 | 0.37 | 14.49 |
| Switzerland | 1.06 | 0.06 | 5.09 | 6.26 | 23.18 | 157.01 | 979.34 |
| Germany | 2.07 | 0.08 | 3.49 | 9.16 | 11.68 | 130.22 | 1004.80 |

Currency

| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|-------|
| INR | 81.10 | 0.16 | 0.20 | 1.00 | 1.54 | 1.78 | 8.16 |
| USD Index | 106.16 | 0.50 | 0.47 | 3.17 | 6.31 | 0.36 | 11.27 |
| YUAN | 7.04 | 0.02 | 0.34 | 2.64 | 2.15 | 3.85 | 9.39 |
| GBP | 1.19 | 0.01 | 0.95 | 2.81 | 4.49 | 1.55 | 11.54 |
| EUR | 1.04 | 0.01 | 0.73 | 3.26 | 5.70 | 2.38 | 8.50 |
| YEN | 139.26 | 0.63 | 0.45 | 4.61 | 7.02 | 4.27 | 18.05 |

Freight

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|-------|-------|-------|-------|--------|
| Baltic Dry | 1325.00 | 30.00 | 2.21 | 0.90 | 27.91 | 5.63 | 51.98 |
| Baltic Dirty | 1906.00 | 12.00 | 0.63 | 2.64 | 22.65 | 28.09 | 134.73 |
| SG Dubai HY | 25.48 | 2.40 | 10.40 | 18.79 | 23.39 | 24.23 | 638.55 |

Global Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|-------|-------|-------|-------|
| Dow Jones | 33536.70 | 211.16 | 0.63 | 2.16 | 13.17 | 1.11 | 7.07 |
| Nasdaq | 11196.22 | 127.11 | 1.12 | 5.98 | 8.48 | 14.72 | 29.38 |
| S&P 500 | 3957.25 | 35.68 | 0.89 | 3.95 | 10.44 | 7.91 | 15.49 |
| FTSE100 | 7384.85 | 3.14 | 0.04 | 1.04 | 7.63 | 1.69 | 0.41 |
| CAC40 | 6631.28 | 20.63 | 0.31 | 2.92 | 11.76 | 0.91 | 7.00 |
| DAX | 14303.97 | 15.03 | 0.11 | 4.45 | 14.96 | 3.49 | 11.46 |
| Mexico IPC | 51785.13 | 174.07 | 0.34 | 2.02 | 13.96 | 6.47 | 0.69 |
| Brazil Bovespa | 113161.3 | 907.79 | 0.81 | 1.89 | 0.97 | 0.11 | 6.42 |
| Russian RTS | 1162.70 | 7.31 | 0.62 | 1.72 | 17.37 | 4.48 | 35.09 |
| Japan Nikkei | 27990.17 | 26.70 | 0.10 | 0.42 | 3.32 | 3.04 | 6.10 |
| Hang Seng | 18343.12 | 723.41 | 4.11 | 10.79 | 10.58 | 7.50 | 28.66 |
| Taiwan Index | 14546.31 | 371.41 | 2.62 | 8.98 | 10.80 | 5.67 | 17.79 |
| Shanghai Comp | 3134.08 | 50.68 | 1.64 | 2.27 | 2.02 | 4.39 | 11.01 |
| KOSPI | 2480.33 | 5.68 | 0.23 | 3.39 | 12.10 | 2.10 | 17.25 |
| Malaysia KLCI | 1450.54 | 13.46 | 0.92 | 0.64 | 4.92 | 4.49 | 4.75 |
| Jakarta Comp | 7035.50 | 16.11 | 0.23 | 0.21 | 3.24 | 1.37 | 5.78 |
| Philippine SE | 6418.94 | 64.18 | 1.01 | 2.06 | 8.71 | 6.30 | 12.87 |
| Thai Exch | 1629.38 | 6.00 | 0.37 | 0.20 | 4.40 | 0.03 | 0.89 |

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|------|-------|-------|-------|
| NYMEX Crude | 85.16 | 0.64 | 0.75 | 4.14 | 0.44 | 4.68 | 5.38 |
| BRENT Crude | 92.57 | 0.50 | 0.54 | 2.85 | 2.76 | 0.15 | 24.57 |
| Natural Gas | 6.08 | 0.12 | 2.09 | 1.32 | 11.28 | 31.97 | 40.96 |

LME

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Gold(\$/Ounce) | 1775.34 | 3.88 | 0.22 | 3.67 | 7.95 | 0.25 | 4.70 |
| Silver(\$/Ounce) | 21.89 | 0.09 | 0.39 | 2.55 | 19.81 | 8.01 | 12.63 |
| Aluminium | 2427.50 | 18.25 | 0.75 | 4.52 | 5.27 | 0.42 | 10.03 |
| Copper | 8356.00 | 145.90 | 1.72 | 5.44 | 9.19 | 3.35 | 15.09 |
| Zinc | 3154.00 | 109.75 | 3.61 | 8.48 | 5.82 | 14.47 | 3.76 |
| Lead | 2194.50 | 29.00 | 1.34 | 7.48 | 5.73 | 0.22 | 8.14 |

Agro Commodities

| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|---------|---------|----------|------|------|-------|-------|-------|
| Coffee | 164.90 | 2.00 | 1.20 | 0.46 | 14.56 | 23.90 | 27.12 |
| Cotton | 84.99 | 1.37 | 1.64 | 0.87 | 3.66 | 23.18 | 5.30 |
| Sugar | 19.87 | 0.04 | 0.20 | 4.58 | 5.47 | 7.35 | 5.80 |
| Wheat | 826.25 | 12.00 | 1.43 | 2.51 | 5.79 | 0.63 | 0.70 |
| Soybean | 1434.00 | 6.50 | 0.45 | 0.86 | 2.96 | 1.06 | 14.77 |

Fineotex Chemical likely to bag Rs 150 crore worth order from FMCG sector

Fineotex Chemical, a manufacturer of specialty chemicals used in textile and FMCG products, is likely to grab an annuity order of Rs 140-180 crore from an FMCG major, according to sources. This will be the second large order from the FMCG sector where Fineotex would be supplying cleaning and hygiene chemicals. A formal announcement is expected in the next couple of days. The new order size would be equivalent to quarterly revenue of the company thereby adding significantly to the revenue visibility. It had revenue of Rs 368 crore in FY23, with operating profit of Rs 71 crore, which implies a margin of 19.3%. An incremental revenue visibility in the cleaning and hygiene segment would help the company to achieve around Rs 600 crore of topline in the current fiscal year. In the second quarter of FY23, Fineotex Chemical's revenue grew by 71% to Rs 134 crore and operating profit expanded by 70% to Rs 35 crore.

US orders Air India to pay USD 121.5 million as passenger refunds and USD 1.4 million as fines

The US has ordered Tata-group owned Air India to pay a whopping USD 121.5 million as refunds and USD 1.4 million as penalties for extreme delays in providing refunds to passengers due to the cancellation or change in flights, mostly during the pandemic. Air India is among the six airlines that have agreed to cough up a total of over USD 600 million as refunds. Air India's policy of "refund on request" is contrary to the Department of Transportation policy, which mandates air carriers to legally refund tickets in the case of cancellation or change in flight. The cases in which Air India was asked to pay the refund and agreed to pay the penalty were before the national carrier was acquired by the Tatas. According to an official investigation, Air India took more than 100 days to process more than half of the 1,900 refund complaints filed with the Department of Transportation for flights that the carrier cancelled or significantly changed. Air India could not provide the agency with information regarding the time it took to process refunds to passengers who filed complaints and requested refunds directly with the carrier.

Profitability of domestic steel makers to rise in Dec quarter on better demand conditions

After a challenging September quarter, the profitability of domestic steel makers in the October-December quarter is expected to improve on back of increased demand and lower input costs. Analysts see a ray of hope in the December quarter for Indian steel companies on better domestic demand conditions. In the July-September 2022, the top five steel makers of India -- which control about 60 per cent market -- have either reported loss or have posted sharp fall in their net profits citing adverse market conditions. According to Kaustubh Chaubal, Senior Vice President, Corporate Finance at Moody's Investors Service, leading steelmakers reported dampened earnings for a seasonally weak July-September period, amid elevated input and other costs and a steep decline in steel prices.

India's trade deficit in October widens to \$26.91 bn, exports down 17%

India's trade deficit widened to \$26.91 billion in October. The exports contracted by 16.65 per cent to \$29.78 billion in October as compared to \$35.4 billion in September, according to data released by the commerce ministry on Tuesday. In October 2021, the exports stood at \$35.7 billion. Imports during the month under review increased to \$56.69 billion against \$61.16 billion in September. In October 2021, imports stood at \$53.64 billion. During April-October, exports recorded a growth of 12.55 per cent to \$263.35 billion. Imports rose 33.12 per cent to \$436.81 billion, as per the data. In September, India's trade deficit was recorded at \$26.72 billion. It was lower than \$28.68 billion in August. However, it had widened to over \$4 billion from \$22.47 billion in September 2021. In the first half of FY22, between April and September, the deficit was \$149.47 billion. This was nearly double the \$76.25 billion deficit recorded in the subsequent period in 2021. The exports in April-September stood at \$229.05 billion. It was 15.54 per cent higher than \$198.25 billion in the first six months of FY22. The imports had risen 37.89 per cent from \$274.5 billion in the first half of FY22 to \$378.5 billion in the first half of FY23.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Details |
|--------------------------------------|---|
| Computer Age Management Services Ltd | Cash dividend of INR8.50 effective 16-11-2022 |
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Domestic Events

- No events

Global Events

- The U.S. Industrial production and Retail Sales for October 2022.
- The U.S. MBA Mortgage Applications for November 11, 2022.

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