

16 November 2022



The Nifty previous session ended 0.03% up at 18409.65. It opened on a flat note and remained range bound with a neutral bias towards ending on flat note. Ending the with a Doji candle suggesting consolidation ahead of the weekly expiry. Chart pattern suggesting breaking out thick resistance placed in the price range of 18450-18500 is difficult. Hence, staying cautious on rise is advised. Retracement may again find buyers on dips around 18200 levels. Range bound oscillation with a positive bias in the price band of 18200-18500 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18200-18500. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it looks extremely overstretched and may lead to profit booking any time soon. Hence, staying cautious on rise is advised. Thick resistance is placed in the price range of 18450-18500.

Nifty Crucial Supports & Resistances-

Supports- 18200, 18150 Resistances- 18450, 18500

Open Positional Calls-

T+10 SELL-

| Fut Segment | WIPRO @ 390-392, TGT- 372, Closing SL- above 402

T+7 SELL-

| Fut Segment | AMBUJA @ 568-570, TGT - 530, Closing SL- above 590

T+15 SELL-

| Fut Segment | M&M @ 1300-1320, TGT- 1200, Closing SL- above 1370

T+15 INST POSITIONAL SELL-

| Fut Segment | RIL @ 2630-2640, TGT- 2540, Closing SL- above 2690

T+15 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1100- 1110, TGT- 1010, Closing SL- above 1160

T+15 INST POSITIONAL SELL-

| Fut Segment | ITC @ 350-355, TGT- 325, Closing SL- above 370

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed with slight gains, aided by advances in banking, capital goods and industrials stocks.

Nifty index ended 0.03% higher at 18,410. The broader markets represented by the Nifty 500 Index ended 0.19% lower, ending at 15,663. Among the sectorial indices, Nifty Bank was the top gainer gaining by 0.38%, followed by Nifty Finance 0.34%. Nifty Metal was the only loser, losing by 1.94%.

Kotak Bank was the top gainer, gaining by 2.80%, followed by Power Coal India and Dr. Reddy's Lab which gaining by 1.18% & 1.07%. Apollo Hospital was the top loser, losing by 2.88%, followed by Adani Enterprise and Adani Ports which losing by 2.49% & 2.16%.

Market Turnover (In Crore) 15-11-2022

Name	Last	Previous
NSE Cash		50488.42
NSE F&O		13602908.41
BSE Cash	4,364.66	4,084.28
BSE F&O	*NA	121.54

FII Derivatives Flow (In Crore) 15-11-2022*

Instrument	Purchase	Sale	Net
Index Future	2441.35	2331.50	109.85
Index Option	812357.48	814367.62	2010.14
Stock Future	10181.74	11423.98	1242.24
Stock Option	10484.35	10415.73	68.62

Institutional Flow (In Crore) 16-11-2022

Institution	Purchase	Sale	Net
FII	7929.75	8315.81	386.06
DII	6836.74	5399.34	1437.40

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Kotak Mah. Bank	2.80			
Coal India	2.75			
Dr Reddy's Labs	1.07			
HDFC Bank	0.86			
HUL	0.83			

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
JSW Steel	1.95			
Hindalco Inds.	2.08			
Adani Port.	2.16			
Adani Enterp.	2.49			
Apollo Hospitals	2.88			

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 7:25PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61872.99	248.84	0.40	1.12	6.82	3.39	2.57
Nifty	18403.40	74.25	0.41	1.10	7.09	3.24	2.25
BSE M Cap	25498.01	19.11	0.08	1.26	3.19	2.96	3.69
BSE S Cap	29058.35	2.01	0.01	0.80	1.88	4.13	0.40
Nifty MC 100	31403.55	4.40	0.01	1.75	2.88	0.48	1.69
BSE Auto	30127.45	225.00	0.75	2.20	5.35	0.83	11.81
BSE Capgoods	33120.10	68.35	0.21	1.53	4.58	6.38	13.73
BSE FMCG	15994.23	5.50	0.03	1.87	1.39	3.38	11.26
BSE Metal	20321.30	122.38	0.60	1.13	9.06	5.80	3.25
BSE Oil&Gas	20164.11	197.80	0.99	1.00	11.52	0.21	6.77
BSE Healthcare	23782.76	5.17	0.02	0.99	1.96	3.19	7.40
BSE Power	4846.03	21.72	0.45	1.72	5.28	1.70	36.19
BSE Realty	3606.13	2.73	0.08	1.09	7.77	0.11	15.68
BSE ConsDur	41740.52	158.18	0.38	1.55	0.17	1.69	7.81
BSE Bank	48394.13	335.84	0.70	1.28	7.62	7.63	10.54
BSE IT	29997.11	48.09	0.16	3.87	5.85	1.17	15.43

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.81	0.05	1.26	7.72	5.31	36.49	135.68
UK	3.34	0.03	0.77	5.91	22.91	65.69	246.68
Brazil	6.36	0.04	0.63	0.50	7.14	15.87	37.05
Japan	0.25	0.00	0.41	2.78	2.39	28.95	271.21
Australia	3.76	0.01	0.13	6.84	6.21	11.74	112.85
India	7.26	0.03	0.34	1.18	2.75	0.37	14.49
Switzerland	1.06	0.06	5.09	6.26	23.18	157.01	979.34
Germany	2.07	0.08	3.49	9.16	11.68	130.22	1004.80

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.10	0.16	0.20	1.00	1.54	1.78	8.16
USD Index	106.16	0.50	0.47	3.17	6.31	0.36	11.27
YUAN	7.04	0.02	0.34	2.64	2.15	3.85	9.39
GBP	1.19	0.01	0.95	2.81	4.49	1.55	11.54
EUR	1.04	0.01	0.73	3.26	5.70	2.38	8.50
YEN	139.26	0.63	0.45	4.61	7.02	4.27	18.05

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1325.00	30.00	2.21	0.90	27.91	5.63	51.98
Baltic Dirty	1906.00	12.00	0.63	2.64	22.65	28.09	134.73
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33536.70	211.16	0.63	2.16	13.17	1.11	7.07
Nasdaq	11196.22	127.11	1.12	5.98	8.48	14.72	29.38
S&P 500	3957.25	35.68	0.89	3.95	10.44	7.91	15.49
FTSE100	7384.85	3.14	0.04	1.04	7.63	1.69	0.41
CAC40	6631.28	20.63	0.31	2.92	11.76	0.91	7.00
DAX	14303.97	15.03	0.11	4.45	14.96	3.49	11.46
Mexico IPC	51785.13	174.07	0.34	2.02	13.96	6.47	0.69
Brazil Bovespa	113161.3	907.79	0.81	1.89	0.97	0.11	6.42
Russian RTS	1162.70	7.31	0.62	1.72	17.37	4.48	35.09
Japan Nikkei	27990.17	26.70	0.10	0.42	3.32	3.04	6.10
Hang Seng	18343.12	723.41	4.11	10.79	10.58	7.50	28.66
Taiwan Index	14546.31	371.41	2.62	8.98	10.80	5.67	17.79
Shanghai Comp	3134.08	50.68	1.64	2.27	2.02	4.39	11.01
KOSPI	2480.33	5.68	0.23	3.39	12.10	2.10	17.25
Malaysia KLCI	1450.54	13.46	0.92	0.64	4.92	4.49	4.75
Jakarta Comp	7035.50	16.11	0.23	0.21	3.24	1.37	5.78
Philippine SE	6418.94	64.18	1.01	2.06	8.71	6.30	12.87
Thai Exch	1629.38	6.00	0.37	0.20	4.40	0.03	0.89

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	85.16	0.64	0.75	4.14	0.44	4.68	5.38
BRENT Crude	92.57	0.50	0.54	2.85	2.76	0.15	24.57
Natural Gas	6.08	0.12	2.09	1.32	11.28	31.97	40.96

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1775.34	3.88	0.22	3.67	7.95	0.25	4.70
Silver(\$/Ounce)	21.89	0.09	0.39	2.55	19.81	8.01	12.63
Aluminium	2427.50	18.25	0.75	4.52	5.27	0.42	10.03
Copper	8356.00	145.90	1.72	5.44	9.19	3.35	15.09
Zinc	3154.00	109.75	3.61	8.48	5.82	14.47	3.76
Lead	2194.50	29.00	1.34	7.48	5.73	0.22	8.14

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	164.90	2.00	1.20	0.46	14.56	23.90	27.12
Cotton	84.99	1.37	1.64	0.87	3.66	23.18	5.30
Sugar	19.87	0.04	0.20	4.58	5.47	7.35	5.80
Wheat	826.25	12.00	1.43	2.51	5.79	0.63	0.70
Soybean	1434.00	6.50	0.45	0.86	2.96	1.06	14.77

Bharti Airtel starts offering 5G service in Gurugram

Telecom operator Bharti Airtel on Tuesday announced the launch of 5G services at around 13 locations in Gurugram. The service will be available to customers in a phased manner as the company continues to construct its network and complete the roll-out. Customers with 5G-enabled devices will enjoy high-speed Airtel 5G Plus network at no extra cost until the roll-out is more widespread. Currently the service is operational at DLF Cyber Hub, DLF Phase 2, MG Road, Rajiv Chowk, Iffco Chowk, Atlas Chowk, Udyog Vihar, Nirvana Country, Gurugram railway station, Civil lines, Ardee City, Huda City Centre, Gurugram National Highway and few other select locations.

Passenger vehicle sales could hit over 38 lakh units in FY23

Tata Motors Passenger vehicle sale in India could hit a record of over 38 lakh units in FY23 due to pent-up demand in the markets. According to Tata Motors Passenger Vehicles Managing Director Shailesh Chandra the company will not witness the same growth momentum in 2023-24. There could be a moderation on offtake of passenger vehicles (PVs) in the the third quarter of the ongoing fiscal and picking up again in the fourth quarter. In 2021-22, according to Society of Indian Automobile Manufacturers (SIAM), PV sales in India were at 30,69,499 units. The record for highest PV sales in India was in 2018-19 when 33,77,436 units were sold.

Piramal Capital and Housing Finance withdraws insolvency proceedings against Reliance Power

Piramal Capital and Housing Finance Ltd has withdrawn the insolvency proceedings against Reliance Power Ltd. Piramal Capital and Housing Finance Ltd has withdrawn the application made against Reliance Power Ltd under section 7 of the Insolvency and Bankruptcy Code 2016. This follows an out-of-court settlement between both the companies over a Rs 526 crore loan default by Reliance Power and its subsidiary Reliance Natural Resources Ltd (RNRL). In 2010, RNRL merged with Reliance Power. RNRL had defaulted on a loan of Rs 526 crore obtained from the erstwhile Dewan Housing Finance Corporation Ltd (DHFL). The Piramal Group had acquired DHFL in 2021 and merged it with Piramal Capital and Housing Finance. In March this year, Piramal Capital initiated bankruptcy proceedings against Reliance Power under section 7 of the IBC, 2016 in the NCLT Mumbai to recover dues.

Biocon Biologics secures regulatory approvals for acquisition of Viatris' biosimilar business

Biocon that its Biocon Biologics subsidiary has secured all the regulatory approvals for the acquisition of Viatris' biosimilar business and is in the process of completing an \$800 million equity infusion as part of the deal. The company will draw down the loans available in the coming weeks to pay for the acquisition. The transaction with US-based Viatris required regulatory approvals from the Reserve Bank of India, Competition Commission of India and the US Federal Trade Commission, among others. Biocon announced the \$3.34 billion cash and equity deal in February this year. The cash portion includes payment of \$2 billion at the completion of the deal, to be funded through an \$800 million equity infusion in Biocon Biologics and the remainder \$1.2 billion through debt. Biocon Biologics will also issue convertible shares worth about \$1 billion and pay another \$335 million in cash in 2024.

Coal India targets 50 MT sales through e-auction in second half of FY23

Coal India is targeting 50 million tonne sales through the e-auction route in the second half of the current fiscal. The coal behemoth had sold around 30 million tonne via e-auction in the first six months of the 2022-23 financial year. Coal India's e-auction sales were at 108 million tonne in 2021-22. In the July-September quarter of the current fiscal, the miner had sold 10.36 million tonne of coal via e-auction, and the average realisation was Rs 6,061 per tonne. The Maharatna PSU sold 141 million tonne of the dry fuel through the fuel supply agreement in the three months that ended on September 30, 2022 with an average realisation of Rs 1,413 per tonne.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Bayer CropScience Ltd/India	Cash dividend of INR100 effective 17-11-2022
Page Industries Ltd	Cash dividend of INR70 effective 17-11-2022
Qess Corp Ltd	Cash dividend of INR8 effective 17-11-2022
Oriental Carbon & Chemicals Ltd	Cash dividend of INR7 effective 17-11-2022
MRF Ltd	Cash dividend of INR3 effective 17-11-2022

Domestic Events

- No events

Global Events

- Japan Trade Balance for October 2022.
- The U.S. Housing starts for October 2022.
- The U.S. Initial Jobless Claims November 12, 2022.
- Euro Area Inflation for October 2022.

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