

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61663.48	87.12	0.14
Nifty	18307.65	36.25	0.20

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33745.69	199.37	0.59
NASDAQ COM.	11146.06	1.10	0.01
FTSE 100	7385.52	38.98	0.53
CAC 40	6644.46	68.34	1.04
DAX	14431.86	165.48	1.16
NIKKEI 225	27852.42	48.79	0.17
SHANGHAI	3070.28	30.02	0.97
HANG SENG	17473.95	496.50	2.76

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.70	0.07	0.09
USD / EUR	1.03	0.00	0.26
USD / GBP	1.18	0.00	0.36
USD / JPY	140.37	0.02	0.01

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1744.76	5.39	0.31
Silver	20.96	0.23	1.07

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	80.00	0.08	0.10
Brent Crude	86.81	0.79	0.90
Natural Gas	6.21	0.09	1.51

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.31	0.03	0.37

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.95	0.67	1.23
HDFC Bank	67.89	0.08	0.12
ICICI Bank	22.73	0.02	0.09
Infosys Ltd	19.47	0.01	0.05
Tata Motors	25.69	0.11	0.43
Wipro	4.91	0.03	0.61

Institutional Flow (In Crore) 18-11-2022

Institution	Purchase	Sale	Net
FII	7196.95	7948.15	751.20
DII	6098.43	5207.98	890.45

Key Contents

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Top News for Today

- **Zomato:** Co-founder Mohit Gupta resigned from the company.
- **Jet Airways:** The Jalan-Kalrock Consortium reiterated its commitment to restart the airline. CEO Sanjiv Kapoor said letters of intent for aircraft, engines, IT systems, ground handling services, catering, call centre, and all other services required to run an airline are in place.
- **Engineers India:** The company secured an order by Chennai Petroleum Corporation Ltd. for overall project management and EPCM services for OHCU revamp, CDWU and related off-site facilities for group-II LOBS project at Manali Refinery.
- **PB Fintech:** The company made an investment of \$2 million and acquired 26.72% shares of YKNP Marketing Management, a limited liability company through PB Fintech FZ-LLC, a wholly owned subsidiary.
- **South Indian Bank:** The bank increased MCLR across tenors by 10 basis points, with effect from Nov. 20.
- **Maruti Suzuki:** The company launched Alto K10 with S-CNG technology at Rs 5.94 lakh.
- **Sheela Foam:** The board approved the scheme of amalgamation for merger of International Comfort Technologies with the company.
- **Indian Energy Exchange:** The board of the company will meet on Nov. 25 to consider the proposal for buyback of shares.

Events of the Day

- **CreditAccess Grameen:** To meet investors and analysts on Nov. 21.
- **Safari Industries (India):** To meet investors and analysts on Nov. 21.
- **Ganesha Ecosphere:** To meet investors and analysts on Nov. 21.
- **DCW:** To meet investors and analysts on Nov. 22.
- **Mishra Dhatu Nigam:** To meet investors and analysts on Nov. 21.
- **Adani Wilmar:** To meet investors and analysts on Nov. 21.
- **UltraTech Cement:** To meet investors and analysts on Nov. 21.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61663.48	87.12	0.14	0.21	3.97	3.38	3.40
Nifty	18307.65	36.25	0.20	0.23	4.16	3.09	3.06
BSE M Cap	25134.92	110.20	0.44	1.30	1.33	0.68	3.02
BSE S Cap	28750.11	129.98	0.45	0.81	0.64	2.04	0.17
Nifty MC 100	30916.70	155.30	0.50	1.48	0.73	0.28	1.13
BSE Auto	29271.62	364.05	1.23	1.87	0.57	1.55	10.55
BSE Capgoods	33372.59	198.00	0.59	0.11	5.15	5.96	17.15
BSE FMCG	15925.45	35.65	0.22	1.75	1.47	1.75	12.04
BSE Metal	19807.18	68.21	0.34	1.68	7.36	4.90	3.83
BSE Oil&Gas	19776.39	145.64	0.73	0.95	6.10	0.47	7.04
BSE Healthcare	23405.31	81.97	0.35	1.05	0.09	1.85	7.07
BSE Power	4693.94	26.58	0.56	3.38	0.69	6.83	31.90
BSE Realty	3572.71	4.88	0.14	0.04	5.11	0.42	13.59
BSE ConsDur	40747.04	154.89	0.38	2.40	2.05	0.87	8.84
BSE Bank	48545.20	17.09	0.04	0.92	3.62	8.51	12.05
BSE IT	29814.93	6.20	0.02	0.32	4.32	2.28	15.08

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1744.76	5.39	0.31	1.47	5.28	0.10	5.44
Silver(\$/Ounce)	20.75	0.18	0.86	5.55	6.90	9.00	15.67
Aluminium	2405.51	40.51	1.71	1.65	10.27	0.06	8.64
Copper	8042.50	29.75	0.37	5.40	7.48	0.03	15.42
Zinc	3023.00	39.00	1.31	0.70	4.99	14.44	5.43
Lead	2141.05	2.05	0.10	1.13	4.47	3.53	3.10

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.70	0.07	0.09	1.08	0.80	2.48	9.14
USD Index	107.19	0.23	0.22	0.47	4.33	0.93	11.59
YUAN	7.16	0.04	0.58	1.29	0.96	4.37	10.84
GBP	1.18	0.00	0.36	0.77	4.81	0.68	11.57
EUR	1.03	0.00	0.26	0.28	4.42	3.57	8.36
YEN	140.37	0.02	0.01	0.33	5.20	2.04	18.15

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	155.10	1.25	0.80	7.73	18.50	25.31	32.52
Cotton	82.43	1.40	1.67	1.48	4.88	26.99	7.76
Sugar	20.05	0.32	1.62	2.09	7.39	12.83	5.69
Wheat	822.25	0.25	0.03	1.91	5.43	4.41	0.99
Soybean	1419.00	8.75	0.61	1.46	1.07	0.62	13.56

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33745.69	199.37	0.59	0.01	8.57	0.12	5.21
Nasdaq	11146.06	1.10	0.01	1.57	2.64	12.27	30.59
S&P 500	3965.34	18.78	0.48	0.69	5.66	6.22	15.59
FTSE100	7385.52	38.98	0.53	0.92	5.97	2.18	2.24
CAC40	6644.46	68.34	1.04	0.76	10.09	2.29	6.58
DAX	14431.86	165.48	1.16	1.46	13.36	6.55	10.69
Mexico IPC	51569.72	208.85	0.41	0.75	9.44	6.41	1.49
Brazil Bovespa	108870.2	832.61	0.76	0.82	9.22	2.36	5.66
Russian RTS	1147.03	4.53	0.39	0.97	9.18	2.01	33.46
Japan Nikkei	27852.42	48.79	0.17	0.40	3.57	3.73	6.37
Hang Seng	17473.95	496.50	2.76	0.70	7.93	11.52	30.16
Taiwan Index	14459.21	46.35	0.32	2.00	12.79	6.17	18.86
Shanghai Comp	3070.28	30.02	0.97	0.52	0.93	5.86	13.85
KOSPI	2414.47	30.71	1.26	2.46	9.07	3.17	18.76
Malaysia KLCI	1439.40	10.16	0.70	1.98	2.77	5.11	5.55
Jakarta Comp	7092.09	12.41	0.18	1.07	1.09	1.09	5.57
Philippine SE	6384.72	48.96	0.76	0.53	6.77	6.93	12.25
Thai Exch	1617.38	2.43	0.15	1.22	1.64	0.53	1.68

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1189.00	39.00	3.18	12.25	34.63	7.04	53.41
Baltic Dirty	2365.00	168.00	7.65	24.87	36.15	52.19	203.21
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.00	0.08	0.10	6.84	5.94	11.87	5.12
BRENT Crude	86.81	0.79	0.90	6.77	4.94	7.78	20.05
Natural Gas	6.21	0.09	1.51	4.64	13.45	34.60	43.40

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.79	0.04	1.12	1.76	10.22	27.38	144.85
UK	3.24	0.04	1.16	3.54	18.00	40.22	250.16
Brazil	6.28	0.02	0.26	1.81	6.70	10.87	34.74
Japan	0.25	0.00	1.21	3.28	1.56	24.75	215.00
Australia	3.59	0.02	0.58	4.62	14.50	5.43	98.34
India	7.31	0.03	0.37	0.00	1.58	0.91	15.20
Switzerland	1.04	0.02	2.17	6.07	18.23	95.84	786.09
Germany	2.01	0.01	0.30	6.76	11.86	82.76	832.36

Taking global cues, the Nifty is expected to open positive around 18350 and likely to remain range-bound in the price band of 18200-18500.

The Nifty previous session 0.20% down at 18307.65. It opened flat and remained range-bound with a negative bias towards ending on a weaker note on the last session of the week. Candle pattern suggesting consolidation likely to continue, however, breaking out 18500 in a single attempt is going to be a challenge. Retracement may again find buyers on dips around 18000 levels. Range bound oscillation in the price band of 18000-18500 in the first half of the week is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18200-18500. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it looks extremely overstretched and may lead to profit booking any time soon. Bearish spinning-top on the weekly is worrisome. Hence, staying cautious on rise is advised. Thick resistance is placed in the price range of 18450-18500.

The Bank Nifty previous session ended 0.05% down at 42437.45. It might get into the trading range of 41500-42700.

The Financial Nifty Fut trading range likely to be 18900-19300.

Nifty Crucial Supports & Resistances-

Supports- 18200, 18150 Resistances- 18450, 18500

Open Positional Calls-

T+10 SELL-

| Fut Segment | WIPRO @ 390-392, TGT- 372, Closing SL- above 402

T+7 SELL-

| Fut Segment | AMBUJA @ 568-570, TGT- 530, Closing SL- above 590

T+15 SELL-

| Fut Segment | M&M @ 1300-1320, TGT- 1200, Closing SL- above 1370

T+15 INST POSITIONAL SELL-

| Fut Segment | RIL @ 2630-2640, TGT- 2540, Closing SL- above 2690

T+15 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160

T+15 INST POSITIONAL SELL-

| Fut Segment | ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

| Fut Segment | HDFC BANK @ 1620-1640, TGT- 1530, Closing SL- above 1680

- **Zomato:** Co-founder Mohit Gupta resigned from the company.
- **Jet Airways:** The Jalan-Kalrock Consortium reiterated its commitment to restart the airline. CEO Sanjiv Kapoor said letters of intent for aircraft, engines, IT systems, ground handling services, catering, call centre, and all other services required to run an airline are in place.
- **Engineers India:** The company secured an order by Chennai Petroleum Corporation Ltd. for overall project management and EPCM services for OHCU revamp, CDWU and related off-site facilities for group-II LOBS project at Manali Refinery.
- **PB Fintech:** The company made an investment of \$2 million and acquired 26.72% shares of YKNP Marketing Management, a limited liability company through PB Fintech FZ-LLC, a wholly owned subsidiary.
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Stocks Fall Amid Focus on Covid in China, Fed Rate

Stocks fell in Asia amid concern that China may tighten Covid curbs and as investors weigh the outlook for rate hikes from the Federal Reserve. Shares in Hong Kong led declines, with the Hang Seng Index dropping around 3%. South Korea's Kospi dropped more than 1% amid weakness in tech and battery stocks as global funds take profit following a recent rebound in the gauge. A gauge of the dollar climbed to its intraday high as Chinese equities opened. The Malaysian ringgit fell after an election that delivered its first-ever hung parliament. Treasury yields trimmed some of the advance seen Friday. China saw its first Covid-related death in almost six months on Saturday and another two were reported on Sunday. A city near Beijing that was rumored to be a test case for China ending virus restrictions has suspended schools, locked down universities and asked residents to stay at home for five days. While many global investors have been piling back into the nation's assets on signs of a more market-friendly tone in Beijing, others remain wary of policy risks.

Wall Street Wants to Believe Xi's Money-Minting Markets Are Back

More than two years of growth-squelching policies sent international investors fleeing China. It's taken all of two weeks to lure them back. From Morgan Stanley and Bank of America to TCW, Fidelity International and Franklin Templeton, some of the biggest players in global markets are turning increasingly bullish on Chinese assets. It's a stark contrast from just last month, when foreign firms pulled an estimated \$8.8 billion from the nation's slumping stocks and bonds, and analysts were predicting more gloom ahead. The dramatic about-face comes as Beijing seemingly shifts toward a more pro-growth footing, tweaking Covid policies to minimize economic and social costs, delivering a plan to rescue the beleaguered property market and dialing back tensions with the West. The result: mainland shares are up more than 8% in November, while the yuan is on pace for its first advance in nine months. With concerns that monetary-policy tightening in the US and Europe could soon tip the developed world into a recession, foreign firms are increasingly looking to China as a key portfolio hedge.

Toyota-Panasonic's Battery Venture Looking for New Coastal Site

Prime Planet Energy & Solutions Inc., the battery joint venture of Toyota Motor Corp. and Panasonic Holdings Corp., is searching for a new domestic manufacturing site with sea port and clean energy access as it expands to keep up with consumer demand for electric vehicles, President Hiroaki Koda said in an interview in Tokyo. The company, which formally started operations in 2020, also plans to pare production costs by adopting Toyota's so-called kaizen process of increasing productivity via tiny, continuous improvements as it takes on bigger battery making rivals around the region.

Oil Sinks as China's Struggle With Covid Blights Demand Outlook

Oil sank again following the biggest weekly decline since August as China tightened anti-Covid curbs, hurting the outlook for demand. Global benchmark Brent fell below \$87 a barrel after retreating by almost 9% last week. The country saw its first Covid-related death in almost six months on Saturday and another two were reported on Sunday, sparking fears of a further wave of restrictions in the world's biggest oil importer just as a city of 11 million near the capital asked residents to stay home amid an outbreak. Goldman Sachs Group Inc. lowered its fourth-quarter forecast for Brent crude by \$10 a barrel to \$100, according to a note, with the reduction driven in part by the possibility of further anti-virus measures in China as cases climb.

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