

21 November 2022



The Nifty previous session 0.81% down at 18159.95. It opened on a weaker note and remained range-bound with a negative bias towards ending with a bearish candle. Candle pattern suggesting the Nifty coming down to 18050-18000 is most likely. Retracement may again find buyers on dips around 18000 levels. Range bound oscillation in the price band of 18000-18500 in the first half of the week is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18000-18300. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; closing below 18300 suggesting pullback may again find sellers on rise. Index majors looks extremely overbought, hence retracement is likely.

Nifty Crucial Supports & Resistances-

Supports- 18050, 18000 Resistances- 18300, 18350

Open Positional Calls-

T+10 SELL-

| Fut Segment | WIPRO @ 390-392, TGT- 372, Closing SL- above 402

T+7 SELL-

| Fut Segment | AMBUJA @ 568-570, TGT- 530, Closing SL- above 590

T+15 INST POSITIONAL SELL-

| Fut Segment | RIL @ 2630-2640, TGT- 2540, Closing SL- above 2690

T+15 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160

T+15 INST POSITIONAL SELL-

| Fut Segment | ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

| Fut Segment | HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

T+15 INST POSITIONAL BUY-

| Cash Segment | PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

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Nifty Intraday Chart



Market in Retrospect

The Indian stock benchmarks closed lower on Monday, falling the most in 11 days, dragged by information and technology, utilities, power and realty stocks.

Nifty index ended 0.81% lower at 18,160. The broader markets represented by the Nifty 500 Index ended 0.62% lower, ending at 15,454. Among the sectorial indices, Nifty PSU Bank was the top gainer gaining by 1.41%, followed by Nifty PSE 0.04%. Nifty IT was the only loser, losing by 1.55%.

BPCL was the top gainer, gaining by 2.04%, followed by Barti Airtel and Axis Bank which gaining by 1.66% & 1.26%. Adani Ports & SE was the top loser, losing by 1.95%, followed by Hindalco and HDFC which losing by 1.84% & 1.81%.

Market Turnover (In Crore) 21-11-2022

Name	Last	Previous
NSE Cash	46489.62	50546.68
NSE F&O	8704605.87	8486200.61
BSE Cash	3,030.80	3,797.64
BSE F&O	103.09	129.41

FII Derivatives Flow (In Crore) 21-11-2022

Instrument	Purchase	Sale	Net
Index Future	2663.46	3424.51	761.05
Index Option	633874.05	634942.13	1068.08
Stock Future	55498.11	55304.27	193.84
Stock Option	12795.30	12390.39	404.91

Institutional Flow (In Crore) 21-11-2022

Institution	Purchase	Sale	Net
FII	4890.72	6484.55	1593.83
DII	5991.73	4728.82	1262.91

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
BPCL	2.04	0.86	3835853	1744415
Bharti Airtel	1.66	3.56	5527122	6406623
Axis Bank	1.26	2.24	7209207	6521368
Indusind Bank	0.92	1.21	2602264	1988927
HUL	0.71	1.77	1354881	1412402

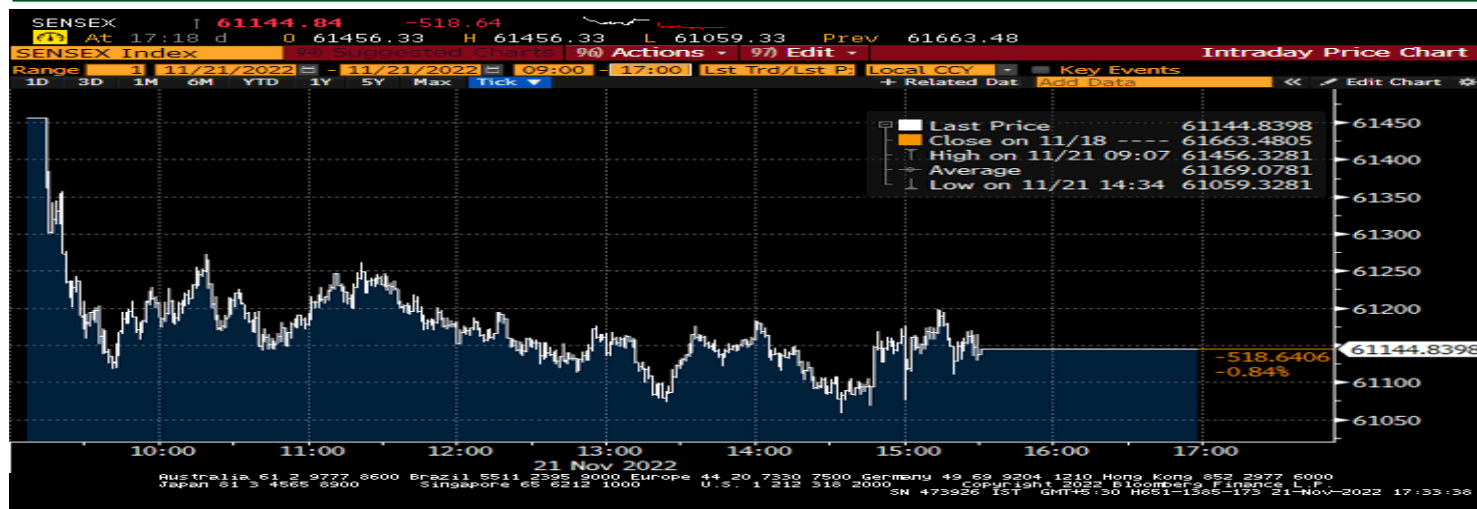
NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	1.79	1.56	1304194	1414709
RIL	1.80	2.60	2949108	3489895
HDFC	1.81	1.60	2763479	2868915
Hindalco Industries	1.84	5.49	6372470	12355430
Adani Ports & SE	1.95	2.62	6108453	8081697

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61144.84	518.64	0.84	0.78	3.10	2.51	2.53
Nifty	18159.95	147.70	0.81	0.92	3.32	2.26	2.22
BSE M Cap	25096.85	38.07	0.15	1.50	1.18	0.53	3.17
BSE S Cap	28752.59	2.48	0.01	1.05	0.65	2.05	0.16
Nifty MC 100	30901.50	15.20	0.05	1.58	0.68	0.33	1.18
BSE Auto	29136.15	135.47	0.46	2.56	0.10	2.01	10.04
BSE Capgoods	33326.77	45.82	0.14	0.42	5.00	5.81	16.99
BSE FMCG	15874.22	51.23	0.32	0.78	1.79	1.43	11.68
BSE Metal	19630.15	177.03	0.89	3.98	6.40	3.96	2.90
BSE Oil&Gas	19630.61	145.78	0.74	1.68	5.32	0.27	6.25
BSE Healthcare	23323.69	81.62	0.35	1.95	0.26	1.49	7.39
BSE Power	4627.12	66.82	1.42	4.09	2.10	8.16	30.03
BSE Realty	3523.42	49.29	1.38	2.37	3.66	1.79	14.78
BSE ConsDur	40810.38	63.34	0.16	1.86	1.90	0.72	8.69
BSE Bank	48417.46	127.74	0.26	0.75	3.35	8.22	11.76
BSE IT	29379.56	435.37	1.46	1.90	2.79	3.71	16.32

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.83	0.00	0.10	0.74	9.29	28.70	147.38
UK	3.25	0.01	0.40	3.44	19.78	34.88	269.97
Brazil	6.28	0.02	0.26	1.81	6.70	10.87	34.74
Japan	0.25	0.00	0.80	1.23	3.52	22.28	208.75
Australia	3.59	0.03	0.69	4.73	14.60	5.32	98.12
India	7.32	0.01	0.16	0.66	2.54	0.77	15.39
Switzerland	1.04	0.00	0.00	7.58	24.10	56.73	625.89
Germany	2.02	0.01	0.50	5.73	16.26	64.55	691.81

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.85	0.14	0.18	0.71	1.03	2.42	9.10
USD Index	107.78	0.85	0.79	1.05	3.78	0.36	12.23
YUAN	7.17	0.05	0.64	1.35	0.90	4.43	10.90
GBP	1.18	0.01	0.71	0.42	4.44	0.32	11.88
EUR	1.02	0.01	0.91	0.93	3.74	2.90	8.95
YEN	141.90	1.53	1.08	1.42	4.05	3.11	19.04

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1189.00	39.00	3.18	12.25	34.63	7.04	53.41
Baltic Dirty	2365.00	168.00	7.65	24.08	36.15	52.19	203.21
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33745.69	199.37	0.59	0.01	8.57	0.12	5.21
Nasdaq	11146.06	1.10	0.01	1.57	2.64	12.27	30.59
S&P 500	3965.34	18.78	0.48	0.69	5.66	6.22	15.59
FTSE100	7381.99	2.84	0.04	0.03	5.92	2.22	2.20
CAC40	6630.96	12.88	0.19	0.34	9.88	2.09	6.76
DAX	14341.70	87.94	0.61	0.21	12.67	5.90	11.24
Mexico IPC	51569.72	208.85	0.41	0.75	9.44	6.41	1.49
Brazil Bovespa	108870.2	832.61	0.76	0.82	9.22	2.36	5.66
Russian RTS	1125.45	21.96	1.91	3.84	7.09	3.89	34.73
Japan Nikkei	27944.79	45.02	0.16	0.07	3.92	3.41	6.05
Hang Seng	17655.91	336.63	1.87	0.21	8.91	10.71	29.52
Taiwan Index	14449.39	55.60	0.38	1.94	12.72	6.23	18.91
Shanghai Comp	3085.04	12.20	0.39	0.05	1.52	5.31	13.35
KOSPI	2419.50	24.98	1.02	2.23	9.33	2.94	18.56
Malaysia KLCI	1447.96	1.36	0.09	1.38	3.40	4.53	4.98
Jakarta Comp	7063.25	18.93	0.27	0.62	0.65	1.52	5.10
Philippine SE	6403.24	34.14	0.53	0.76	7.01	6.71	12.05
Thai Exch	1618.86	1.48	0.09	0.28	1.73	0.43	1.59

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	79.86	0.22	0.27	7.00	6.10	12.02	4.94
BRENT Crude	87.31	0.38	0.43	6.33	4.49	7.35	20.61
Natural Gas	6.29	0.03	0.41	5.80	14.71	33.87	45.00

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1739.94	10.62	0.61	1.77	4.97	0.40	5.73
Silver(\$/Ounce)	20.63	0.30	1.44	6.11	6.27	8.36	16.16
Aluminium	2405.51	40.51	1.71	1.65	10.27	0.06	8.64
Copper	8042.50	29.75	0.37	5.40	7.48	0.03	15.42
Zinc	3023.00	39.00	1.31	0.70	4.99	14.44	5.43
Lead	2141.05	2.05	0.10	1.13	4.47	3.53	3.10

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	156.90	1.80	1.16	5.99	15.55	24.96	32.82
Cotton	81.10	2.68	3.20	3.01	3.25	28.13	9.19
Sugar	19.89	0.16	0.80	0.30	8.22	10.25	5.18
Wheat	812.00	10.00	1.22	3.13	6.61	3.11	2.23
Soybean	1423.25	5.00	0.35	1.20	1.33	0.89	13.86

Adani Group's Rs 493 crore open offer for NDTV to start tomorrow

Adani's conglomerate's open offer to acquire an additional 26 percent shareholding in the media firm New Delhi Television (NDTV) from the market will start from tomorrow. The offer, for which a price band of Rs 294 per share has been fixed, will close on December 5, according to a notice by JM Financial, which is managing the offer on behalf of Adani Group firms. India's capital markets regulator SEBI had last week approved the proposed Rs 492.81 crore-open offer, marking a key milestone in the takeover battle between Asia's richest person and the broadcaster's founders. The acquisition bid was triggered after Vishvapradhan Commercial Private Limited (VCPL), a wholly owned subsidiary of AMG Media Network Limited, exercised the rights to acquire 99.5% of the equity shares of RRPR Holding Private Limited, a promoter group company of NDTV, earlier in August. Adani had acquired the little-known company that lent over Rs 400 crore to NDTV's founders more than a decade ago in return for warrants that allowed the company to acquire 29.18 percent stake in the newsgroup. VCPL, which the Adani group bought out, had announced that it would launch an open offer on October 17 to buy the additional 26 percent stake from minority shareholders of NDTV. However, the offer was delayed since Sebi had not given its approval to the open offer. The open offer was scheduled earlier to run from October 17-November 1. If fully subscribed, the open offer will amount to Rs 492.81 crore at a price of Rs 294 per share.

Jindal Steel & Power Ltd wins bid to build Botswana's 300 MW coal power plant

Botswana has picked India's Jindal Steel & Power Ltd as the preferred bidder in a tender to build a 300 megawatt (MW) coal-fired power plant, a notice from its energy ministry showed on Monday. It is the only fossil fuel-based power plant the Southern African country plans to procure in the next 20 years. Four companies were initially short-listed for the contract but one pulled out leaving Jindal, African Energy Resources and Minergy in a three-way race. Botswana has over 200 billion tonnes of coal resources and despite recent pressure on coal due to climate change, the diamond-dependent country is pressing ahead with monetising its coal for economic development.

Punjab government to install 300-megawatt solar power projects

The Punjab government has decided to install solar power photovoltaic (PV) projects with a total capacity of 300 megawatt in the state. These projects include 200 MW canal-top solar PV power projects and 100 MW floating solar PV power projects on the reservoirs and lakes, said an official statement while giving details of the decision taken in a high-level meeting. The meeting was chaired by Punjab New and Renewable Energy Sources Minister Aman Arora. The proposed 200 MW canal-top solar project would be installed in a phased manner, under which 50 MW would be installed in the first phase, while projects of remaining capacity would be installed in subsequent phases. These projects will be executed in build, operate and own (BOO) mode by the Punjab Energy Development Agency (PEDA)

Deepak Fertilisers, Aarti Industries join hands for Nitric Acid offtake, supply arrangement

Industrial chemicals and fertilisers manufacturer Deepak Fertilisers and Petrochemicals Corporation on Monday said it has signed a long-term binding contract with Aarti Industries for offtake and supply of Nitric Acid, valued at over Rs 8,000 crore. The agreement is expected to be executed before the close of this calendar year, DFPCL said in a statement adding that the supply arrangement will come into effect from April 1, 2023. The binding term sheet, signed between Deepak Fertilisers and Petrochemicals Corporation Ltd (DFPCL) and Aarti Industries Ltd (AIL), for a 20-year period will provide specific volume commitments with supply-or-pay, take-or-pay obligations by either companies, thereby providing adequate assurance, financial security and protecting commercial interests of both DFPCL and AIL. The long-term offtake agreement will enable DFPCL to achieve market security for a significant portion of its Nitric Acid production and is expected to result in revenue of more than Rs 8,000 crores over 20 years.

JSW Steel says scrapping export tax helps competing globally

India's removal of export duty on steel intermediates "immensely helps" domestic companies compete in international markets amid a global slowdown in steel consumption, JSW Steel's finance chief, Seshagiri Rao M.V.S. India scrapped export taxes on low-grade iron ore and on some intermediate steel products beginning Saturday, after months of complaints from miners and steel makers about the loss of foreign sales opportunities. The taxes imposed in May were intended to boost the domestic supply of iron ore, a raw ingredient for making steel, and thereby hold down inflation.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Ingersoll Rand India Ltd	Cash dividend of INR23 effective 22-11-2022
Morganite Crucible India Ltd	Cash dividend of INR9 effective 22-11-2022
Great Eastern Shipping Co Ltd/The	Cash dividend of INR7.20 effective 22-11-2022
Ingersoll Rand India Ltd	Cash dividend of INR7 effective 21-11-2022
EID Parry India Ltd	Cash dividend of INR5.5 effective 22-11-2022
Ipca Laboratories Ltd	Cash dividend of INR4 effective 22-11-2022
Container Corp Of India Ltd	Cash dividend of INR3 effective 22-11-2022
Pearl Global Industries Ltd	Cash dividend of INR2.5 effective 22-11-2022
ASM Technologies Ltd	Cash dividend of INR1 effective 22-11-2022
Manappuram Finance Ltd	Cash dividend of INR0.75 effective 22-11-2022
ASM Technologies Ltd	Cash dividend of INR 0.30effective 22-11-2022
Skyline Millars Ltd	Corporate meeting effective 22-11-2022
Radhagobind Commercial Ltd	Corporate meeting effective 22-11-2022
Educomp Solutions Ltd	Corporate meeting effective 22-11-2022

Domestic Events

- No events

Global Events

- Euro Area Current Account Balance for September 2022.

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