



The Nifty previous session 0.46% up at 18244.20. It opened on a weaker note and remained range-bound with a positive bias towards ending in green. Chart pattern suggesting the Nifty coming down to 18050-18000 is most likely. Retracement may again find buyers on dips around 18000 levels. Range bound oscillation in the price band of 18000-18300 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18000-18300. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; closing below 18300 for the second consecutive session is worrisome. Index majors looks extremely overbought, hence retracement is likely.

Nifty Crucial Supports & Resistances-

Supports- 18050, 18000 Resistances- 18300, 18350

Open Positional Calls-

T+15 INST POSITIONAL SELL-

|Fut Segment| TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160

T+15 INST POSITIONAL SELL-

|Fut Segment| ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

|Fut Segment| HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

T+15 INST POSITIONAL BUY-

|Cash Segment| PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

T+7 BUY-

|Options Segment| HDFC 29DEC-2600-PE @ 37-35, TGT- 52, Closing SL- below 28

T+15 POSITIONAL SELL-

|Fut Segment| DLF @ 390-395, TGT- 365, Closing SL- above 410

BTST-

|Cash Segment| M&M @ 1230, TGT- 1260, Closing SL- below 1215

Nifty Intraday Chart



Market in Retrospect

Indian stock benchmarks snapped a three-day losing streak to end higher on Tuesday, aided by gains in metal, and information & technology stocks.

Nifty index ended 0.46% higher at 18,244. The broader markets represented by the Nifty 500 Index ended 0.36% higher, ending at 15,509. Among the sectorial indices, Nifty PSU Bank was the top gainer gaining by 1.66%, followed by Nifty Metal 0.89%. Nifty Realty was the only loser, losing by 1.22%.

Indusind Bank was the top gainer, gaining by 2.67%, followed by JSW Steel and NTPC which gaining by 1.68% & 1.61%. BPCL was the top loser, losing by 1.11%, followed by Nestle India and Power Grid which losing by 0.75% & 0.57%.

Market Turnover (In Crore) 22-11-2022

Name	Last	Previous
NSE Cash	48423.21	46489.62
NSE F&O	10526564.54	8704605.87
BSE Cash	3,577.15	3,030.80
BSE F&O	*NA	103.09

FII Derivatives Flow (In Crore) 22-11-2022

Instrument	Purchase	Sale	Net
Index Future	5571.41	4050.06	1521.35
Index Option	575704.99	578291.22	2586.23
Stock Future	51694.08	50745.55	948.53
Stock Option	9403.09	9584.06	180.97

Institutional Flow (In Crore) 22-11-2022

Institution	Purchase	Sale	Net
FII	7288.52	7986.35	697.83
DII	5334.42	4698.03	636.39

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	2.67	1.44	3927395	2107878
JSW Steel	1.68	1.95	2421572	1621148
NTPC	1.61	2.93	15198091	12076590
HDFC Life	1.43	1.32	2913409	2474033
Ultratech Cement	1.31	1.74	393509	335182

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Kotak Bank	0.22	1.43	1166755	3260253
Bharti Airtel	0.42	1.48	7601660	5430732
Power Grid	0.57	0.83	3274834	6761194
Nestle India	0.75	2.20	47422	39686
BPCL	1.11	0.66	3735515	2251584

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61418.96	274.12	0.45	0.73	3.56	4.50	5.05
Nifty	18244.20	84.25	0.46	0.87	3.80	4.31	4.75
BSE M Cap	25217.18	120.33	0.48	1.10	1.66	2.86	0.09
BSE S Cap	28723.25	29.34	0.10	1.15	0.55	3.16	2.78
Nifty MC 100	31070.00	168.50	0.55	1.06	1.23	2.27	2.43
BSE Auto	29241.33	105.18	0.36	2.94	0.46	0.27	13.93
BSE Capgoods	33506.16	179.39	0.54	1.17	5.57	7.62	19.85
BSE FMCG	15965.53	91.31	0.58	0.18	1.23	2.20	13.93
BSE Metal	19790.19	160.04	0.82	2.61	7.27	7.71	3.67
BSE Oil&Gas	19623.35	7.26	0.04	2.68	5.28	0.98	9.50
BSE Healthcare	23375.45	51.76	0.22	1.71	0.04	3.35	5.17
BSE Power	4579.74	47.38	1.02	5.50	3.11	8.69	30.60
BSE Realty	3487.40	36.02	1.02	3.29	2.60	0.34	11.72
BSE ConsDur	41082.04	271.66	0.67	1.58	1.25	1.54	5.03
BSE Bank	48503.69	86.23	0.18	0.23	3.53	10.49	14.56
BSE IT	29598.89	219.33	0.75	1.33	3.56	1.36	14.55

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.79	0.04	1.03	0.48	10.18	25.64	133.28
UK	3.18	0.00	0.09	3.40	21.49	26.61	241.16
Brazil	6.28	0.01	0.13	1.32	5.10	8.19	35.21
Japan	0.25	0.00	0.81	1.63	2.73	12.16	232.00
Australia	3.59	0.01	0.22	4.39	14.41	2.13	100.45
India	7.29	0.03	0.45	0.08	2.98	0.25	14.74
Switzerland	1.02	0.02	1.60	5.56	25.35	38.45	666.11
Germany	2.00	0.00	0.15	5.27	17.38	52.91	763.46

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.67	0.17	0.21	0.70	1.25	2.21	8.90
USD Index	107.32	0.51	0.47	0.86	4.19	1.58	11.16
YUAN	7.14	0.03	0.41	1.27	1.77	4.04	10.53
GBP	1.19	0.01	0.48	0.13	5.34	0.96	11.32
EUR	1.03	0.00	0.45	0.59	4.19	3.47	8.45
YEN	141.17	0.97	0.69	1.34	5.48	2.61	18.62

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1177.00	12.00	1.01	11.17	35.29	7.32	55.50
Baltic Dirty	2459.00	94.00	3.97	25.40	41.57	58.85	222.28
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33700.28	45.41	0.13	0.49	8.42	1.93	5.39
Nasdaq	11024.51	121.55	1.09	1.53	1.52	10.96	30.47
S&P 500	3949.94	15.40	0.39	0.18	5.25	4.54	15.65
FTSE100	7429.12	52.05	0.71	0.81	6.59	1.39	2.39
CAC40	6640.02	6.42	0.10	0.01	10.03	4.11	6.53
DAX	14421.92	44.26	0.31	0.32	13.30	9.02	10.50
Mexico IPC	51569.72	208.85	0.41	0.75	9.44	6.41	1.49
Brazil Bovespa	109748.2	878.01	0.81	2.23	8.49	0.68	7.47
Russian RTS	1136.71	14.21	1.27	1.99	8.18	3.18	30.19
Japan Nikkei	28115.74	170.95	0.61	0.45	4.56	2.36	5.57
Hang Seng	17424.41	231.50	1.31	5.01	7.48	11.36	30.17
Taiwan Index	14542.20	92.81	0.64	0.03	13.44	4.61	18.32
Shanghai Comp	3088.94	3.90	0.13	1.44	1.65	5.76	13.77
KOSPI	2405.27	14.23	0.59	3.03	8.68	2.32	20.18
Malaysia KLCI	1441.29	6.67	0.46	1.55	0.35	3.10	5.60
Jakarta Comp	7030.59	32.66	0.46	0.07	0.18	1.09	4.57
Philippine SE	6429.65	26.41	0.41	0.17	7.46	4.10	11.71
Thai Exch	1615.33	3.53	0.22	0.86	1.51	0.03	2.07

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.62	0.59	0.74	7.24	5.20	10.64	5.06
BRENT Crude	88.09	0.62	0.71	6.17	3.58	6.25	20.07
Natural Gas	6.50	0.27	3.98	7.82	18.90	33.68	52.51

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1747.71	9.78	0.56	1.75	5.44	0.66	3.15
Silver(\$/Ounce)	21.21	0.36	1.74	1.65	9.23	11.71	12.28
Aluminium	2355.55	49.96	2.08	2.96	7.63	1.60	12.36
Copper	7840.50	202.00	2.51	6.17	1.57	3.21	19.61
Zinc	2890.25	132.75	4.39	8.36	3.01	18.54	11.95
Lead	2082.25	58.80	2.75	5.12	8.93	2.17	6.12

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	161.35	0.95	0.59	1.16	13.16	25.46	30.32
Cotton	80.47	0.69	0.86	7.47	2.44	27.66	10.08
Sugar	19.86	0.00	0.00	2.12	8.05	10.83	5.98
Wheat	817.50	0.75	0.09	3.60	5.98	1.58	3.40
Soybean	1434.50	2.25	0.16	1.56	2.14	0.52	14.23

Dr Reddy's Laboratories among other generic pharma companies in US to face antitrust litigation

An antitrust litigation was filed against several generic pharmaceutical companies including Dr Reddy's Laboratories Ltd, Celgene and Bristol Myers Squibb in the US on Tuesday. Dr Reddy's Laboratories Ltd stated in a regulatory filing that a complaint was filed on November 18, 2022, in the District of New Jersey, USA, and it along with other generic pharmaceutical firms have been named as defendants. Revlimid is a prescription medicine, used to treat adults with multiple myeloma (MM) in combination with dexamethasone, or as maintenance treatment after a type of stem cell transplant that uses an individual's own stem cells. The complaint seeks damages for purported overpayments and equitable relief.

PFC Consulting invites bids for supply of 4,500 MW power to state utilities

State-owned PFC Consulting Ltd has invited bids for supply of 4,500 MW power for five years beginning April 2023 to different utilities in states, including Delhi, Maharashtra, Madhya Pradesh, Gujarat and Tamil Nadu. The document seeking request for proposal floated by PFC Consulting -- an arm of Power Finance Corporation -- also showed that five utilities have evinced interest for procuring as much as 3910 MW. The PFC Consulting, acting as a demand aggregator, will get supply of power through tariff based competitive bidding. The utilities that have evinced interest for scheme are Gujarat Urja Vikas Nigam Ltd (1000MW), Maharashtra State Electricity Distribution Company Ltd (500MW), Madhya Pradesh Power Management Company Ltd (660MW), New Delhi Municipal Corporation (250MW), and Tamil Nadu Generation and Distribution Corporation Ltd (1500MW). An official said that more states are likely to join the scheme and therefore the quantum of power supply has been kept higher at 4,500 MW. The supply of power under the power purchase agreement for medium term or five years must begin in April, 2023. The last date for the bid submission is December 21, 2022. After completing the bidding procedure the letter of award for supply of power would be given in January, 2023. The official said that the move would help the states that are facing power shortage and also help generation plants add capacities.

Glenmark Pharma inks settlement pact with Pfizer for cancer drug

Glenmark Pharmaceuticals on Tuesday said it has entered into a settlement agreement with Pfizer Inc regarding a cancer treatment drug. The Mumbai-based drug maker and its US-based unit have inked a settlement pact with drug major Pfizer Inc for Axitinib Tablets (1 mg and 5 mg). Glenmark's product is the generic version of Pfizer's Inlyta tablets, used to treat kidney cancer. According to IQVIA sales data for the 12-month period ending September 2022, the Inlyta tablets (1 mg and 5 mg) achieved annual sales of around USD 644.5 million. Glenmark said its current portfolio consists of 177 products authorised for distribution in the US marketplace and 47 abbreviated new drug applications (ANDA's) are pending for approval with the US Food and Drug Administration.

Steel Strip Wheels to set up EV joint venture with Israel's Redler Technologies

Auto component maker Steel Strip Wheels Ltd has entered into a pact to form a joint venture with Israel's Redler Technologies for development, manufacturing and sales of motion controllers for electric vehicles in India. The two companies have signed a memorandum of understanding for the same and will collaborate on EV controllers for two-, three- and four-wheelers. The association will synergise the company's manufacturing capability, large consumer access and strong Indian presence with Redler's access to advanced technology. While Steel Strip Wheels is an automotive wheel maker, Redler is into design, development and production of servo motion control systems, intelligent circuit breakers and power distribution systems.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Hindustan Zinc Ltd	Cash dividend of INR15.5 effective 23-11-2022
Indian Toners & Developers Ltd	Cash dividend of INR3.50 effective 23-11-2022
Panama Petrochem Ltd	Cash dividend of INR3 effective 23-11-2022
Maharashtra Seamless Ltd	Stock dividend of INR2 effective 23-11-2022
Procter & Gamble Health Ltd	Corporate meeting effective 23-11-2022

Domestic Events

- No events

Global Events

- The U.K. S&P Global Manufacturing PMI Flash for November 2022.
- The U.S. Durable Goods Orders for October 2022.
- The U.S. MBA Mortgage Applications for November 18, 2022.
- The U.S. New Home Sales for October 2022.
- The U.S. Initial Jobless Claims November 19, 2022.
- Euro Area S&P Global Manufacturing PMI Flash for November 2022.

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