

24 November 2022



The Nifty previous session 1.19% up at 18484.10. It opened on a positive note and remained range-bound with a positive bias towards ending with a bullish candle. Closing above 18350 suggesting intraday strength, however, we still recommend staying cautious on rise around 18600 levels. Chart pattern suggesting range bound oscillation in the price band of 18400-18600 is likely. Index majors seen making double top.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18400-18600. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; bullish candle on daily suggesting the benchmark Index may now challenge its all-time high around 18600 levels. However, Index majors looks extremely overbought, hence retracement is likely.

### Nifty Crucial Supports & Resistances-

**Supports- 18400, 18350 Resistances- 18540, 18600**

### Open Positional Calls-

**T+15 INST POSITIONAL SELL-**

| Fut Segment | TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160

**T+15 INST POSITIONAL SELL-**

| Fut Segment | ITC @ 350-355, TGT- 325, Closing SL- above 370

**T+15 INST POSITIONAL SELL-**

| Fut Segment | HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

**T+15 INST POSITIONAL BUY-**

| Cash Segment | PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

**T+7 BUY-**

| Options Segment | HDFC 29DEC-2600-PE @ 37-35, TGT- 52, Closing SL- below 28

**T+15 POSITIONAL SELL-**

| Fut Segment | DLF @ 390-395, TGT- 365, Closing SL- above 410

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks closed near all-time high with Sensex hitting its record high, led by broad-based gains amid sentiments on lower interest rate hikes by Federal Reserve.

Nifty index ended 1.19% higher at 18,848. The broader markets represented by the Nifty 500 Index ended 0.92% higher, ending at 15,681. Among the sectorial indices, Nifty IT was the top gainer gaining by 2.63%, followed by Nifty PSE 1.48%.

Apollo Hospital was the top gainer, gaining by 4.56%, followed by HDFC Life and BPCL which gaining by 4.55% & 3.50%. Cipla was the top loser, losing by 1.14%, followed by Coal India and Kotak Bank which losing by 0.91% & 0.44%.

## Market Turnover (In Crore) 24-11-2022

Name	Last	Previous
NSE Cash	*NA	49913.63
NSE F&O	26335696.66	11329171.64
BSE Cash	3,703.88	3,607.43
BSE F&O	*NA	158.45

## FII Derivatives Flow (In Crore) 23-11-2022\*

Instrument	Purchase	Sale	Net
Index Future	6052.67	5769.84	282.83
Index Option	673127.65	660045.30	13082.35
Stock Future	34381.66	33183.91	1197.75
Stock Option	8702.66	8850.75	148.09

## Institutional Flow (In Crore) 24-11-2022

Institution	Purchase	Sale	Net
FII	6471.93	5239.95	1231.98
DII	5850.7	6086.36	235.66

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Apollo Hospitals	4.56	9.43	1822610	452614
HDFC Life Insurance	4.55	7.78	10593189	3055464
BPCL	3.50	5.18	8457461	2873816
Infosys	2.95	2.67	5282215	3262348
Tata Cons Products	2.93	0.86	6211909	1373390

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	0.13	1.84	1660403	1749574
Tata Motors	0.15	0.06	6768613	9589488
Kotak Bank	0.44	0.29	1400421	2308128
Coal India	0.91	1.68	8198891	6032299
Cipla	1.14	2.16	2933085	1548056

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	62272.68	762.10	1.24	0.85	4.08	5.39	6.74
Nifty	18484.10	216.85	1.19	0.76	4.25	4.99	6.14
BSE M Cap	25398.89	131.13	0.52	0.61	1.88	1.72	0.40
BSE S Cap	29000.60	122.34	0.42	0.42	0.53	2.60	1.49
Nifty MC 100	31289.25	138.60	0.44	0.70	1.44	1.06	1.78
BSE Auto	29484.03	149.61	0.51	0.51	0.54	0.49	15.54
BSE Capgoods	33741.15	328.94	0.98	0.51	4.85	6.82	19.64
BSE FMCG	16089.80	135.70	0.85	0.81	0.42	2.63	15.17
BSE Metal	19929.86	11.77	0.06	0.27	7.10	6.18	1.15
BSE Oil&Gas	20002.85	246.16	1.25	0.41	6.74	1.86	9.57
BSE Healthcare	23591.55	118.93	0.51	0.44	0.37	3.37	5.43
BSE Power	4607.65	18.09	0.39	2.39	3.19	8.59	27.39
BSE Realty	3503.90	8.63	0.25	1.79	2.80	1.94	13.25
BSE ConsDur	40994.18	9.69	0.02	0.23	1.98	0.01	5.05
BSE Bank	49178.74	351.49	0.72	1.34	3.80	10.07	15.12
BSE IT	30257.20	680.81	2.30	1.46	5.03	2.73	11.38

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.69	0.00	0.00	1.94	12.96	18.97	125.98
UK	2.93	0.08	2.66	8.46	21.76	8.64	194.28
Brazil	6.13	0.06	0.91	0.10	7.26	4.06	27.54
Japan	0.25	0.00	0.40	0.81	2.75	8.77	198.80
Australia	3.54	0.05	1.25	1.99	14.56	2.34	90.54
India	7.26	0.03	0.47	0.70	3.38	0.41	13.96
Switzerland	0.94	0.06	6.11	11.43	29.31	12.34	832.81
Germany	1.81	0.12	6.01	10.20	22.15	32.41	895.61

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.63	0.22	0.27	0.01	1.30	2.22	8.86
USD Index	106.05	0.03	0.03	0.61	5.31	2.42	9.47
YUAN	7.15	0.01	0.13	0.10	1.57	4.08	10.61
GBP	1.21	0.00	0.41	2.02	7.32	2.59	9.18
EUR	1.04	0.00	0.01	0.33	5.29	4.30	7.17
YEN	138.31	1.29	0.93	1.37	7.66	0.86	16.54

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1184.00	35.00	3.05	8.07	34.11	2.39	55.39
Baltic Dirty	2495.00	1.00	0.04	13.56	39.31	61.80	235.35
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34194.06	95.96	0.28	1.91	8.55	3.72	4.50
Nasdaq	11285.32	110.91	0.99	0.91	3.04	9.22	28.78
S&P 500	4027.26	23.68	0.59	1.73	6.05	2.74	14.34
FTSE100	7478.91	14.54	0.19	1.81	6.64	0.11	2.66
CAC40	6718.14	39.43	0.59	2.17	9.58	5.19	4.60
DAX	14551.24	127.93	0.89	2.03	12.56	10.10	8.33
Mexico IPC	51993.95	233.41	0.45	0.65	8.85	9.58	2.25
Brazil Bovespa	108841.2	195.39	0.18	1.27	6.18	3.59	4.14
Russian RTS	1152.77	5.38	0.47	0.11	8.48	2.50	30.58
Japan Nikkei	28383.09	267.35	0.95	1.27	5.55	0.24	4.67
Hang Seng	17660.90	137.09	0.78	2.13	16.34	8.34	28.46
Taiwan Index	14784.00	175.46	1.20	1.71	14.99	1.89	16.20
Shanghai Comp	3089.31	7.60	0.25	0.84	3.75	3.92	14.01
KOSPI	2441.33	23.32	0.96	0.06	9.18	0.25	18.47
Malaysia KLCI	1501.88	58.38	4.04	3.69	3.83	2.36	1.34
Jakarta Comp	7080.52	26.39	0.37	0.50	0.39	1.59	5.94
Philippine SE	6530.51	20.19	0.31	1.98	8.32	1.70	11.98
Thai Exch	1624.96	0.56	0.03	0.62	2.11	0.40	1.51

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	77.48	0.50	0.64	5.14	8.44	18.39	1.21
BRENT Crude	84.63	0.85	1.00	5.81	7.29	13.61	12.63
Natural Gas	7.18	0.15	2.04	12.40	24.44	24.67	59.05

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1757.74	7.78	0.44	0.17	6.53	0.36	1.74
Silver(\$/Ounce)	21.54	0.00	0.02	2.80	12.02	12.72	8.53
Aluminium	2369.40	36.63	1.52	0.74	8.27	2.93	11.21
Copper	7962.25	13.00	0.16	3.61	3.15	2.55	18.79
Zinc	2900.25	5.75	0.20	5.27	2.68	18.27	14.07
Lead	2094.50	17.50	0.84	3.33	9.57	6.33	7.71

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	162.75	1.95	1.18	2.75	12.41	26.82	32.54
Cotton	82.90	0.48	0.58	4.45	5.54	23.99	6.67
Sugar	19.55	0.19	0.96	3.55	6.37	9.59	3.55
Wheat	813.50	3.00	0.37	2.84	6.44	0.46	4.96
Soybean	1436.00	6.25	0.44	0.47	2.24	2.10	14.60

**USFDA issues Form-483 with 8 observations to Lupin's drug, API production facilities in Mandideep plant**

Drug maker Lupin on the US health regulator has issued Form-483 with eight observations each for product and raw material production centres at its Mandideep-based manufacturing facility. As per the US Food and Drug Administration (USFDA), Form 483 is issued to a firm's management at the conclusion of an inspection, when the investigator has observed any conditions that may constitute violations of the Food Drug and Cosmetic (FD&C) Act and related Acts. The USFDA had inspected the Mandideep Unit-1 facility in Madhya Pradesh from November 14, 2022, to November 23, 2022. The company is committed to addressing the observations and will work with the US health regulator to resolve the issues at the earliest. On October 30, the drug maker announced that the US health regulator has issued Form-483 with five observations following a pre-approval inspection of its Unit-2 injectable manufacturing facility at Nagpur.

**Coal stock at thermal power plants may reach 45 MT by March-end**

The government on it is planning to augment coal stock at thermal power plants to 45 million tonnes by March-end. The coal ministry said that it further plans to increase the stock of fossil fuel at the pithead. It has plans to keep building the stock so that by the end of March 31, 2023, coal stocks at Thermal Power Plants (TPP) go up to 45 million tonnes. The total coal output in the country stands at 448 million tonnes (MT) as of October, 18 per cent higher than the production of the corresponding period of the previous financial year. The average coal rakes per day availability registered a growth of nine per cent in the April-October period of the current fiscal, thereby helping transportation of higher quantity of dry-fuel and building up stocks at power plants. The power ministry is also augmenting transportation of coal through rail-cum-road mode. The Ministry of Ports, Shipping and Waterways, Ministry of Power, Railways and Coal are working hand in hand in a bid to encourage transportation of dry-fuel via sea route. So far, transportation of coal from CIL arm Mahanadi Coalfields Ltd (MCL) to Paradip by rail and thereafter to power plants on Eastern Coast is being made through rail-sea-rail (RSR) route.

**Voltalia signs 15-year deal to supply Renault's plants with solar power**

French firm Voltalia has signed a 15-year solar power supply contract with Renault to support the French carmaker's transition towards cleaner energy. The contract covers a capacity of 350 megawatts, Voltalia said in a statement, adding it will allow Renault to cover up to half of the electricity consumption of the carmaker's production in France in 2027. Renault is in the process of decarbonising its production sites, as it shifts towards greener power. Voltalia plans to install 100 megawatts of photovoltaic panels at Renault's sites in France starting in 2025, and will steadily increase capacity made available to the car manufacturer over the following years, to reach 350 megawatts by 2027.

**Export duty removal will boost business sentiments of steel industry**

Duty-related measures taken by the government will boost the business sentiments of the domestic steel industry. Six months after the imposition of the export duty on May 21, the government has removed the levy on steel items to nil with effect from November 19, 2022.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Mafatlal Industries Ltd	5 for 1 Stock split effective 25-11-2022
Dev Information Technology Ltd	2 for 1 Stock split effective 25-11-2022
Manaksia Ltd	Cash dividend of INR3 effective 25-11-2022
Commercial Syn Bags Ltd	Cash dividend of INR3 effective 25-11-2022
Premco Global Ltd	Cash dividend of INR2 effective 25-11-2022
Nile Ltd	Cash dividend of INR2 effective 25-11-2022
Global Education Ltd	Cash dividend of INR1.5 effective 25-11-2022
Veer Energy & Infrastructure Ltd	Stock dividend of INR1.3 effective 25-11-2022
Golechha Global Finance Ltd	Cash dividend of INR1 effective 25-11-2022
ABans Enterprises Ltd	Cash dividend of INR0.1 effective 25-11-2022
Family Care Hospitals Ltd	Cash dividend of INR0.05 effective 25-11-2022
Haryana Financial Corp Ltd	Corporate meeting 25-11-2022
UPL Ltd	Corporate meeting 25-11-2022

### Domestic Events

- India Foreign Exchange Reserve for November 18, 2022.

### Global Events

- The U.S. Existing Home Sales for October 2022.



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