

29 November 2022



The Nifty previous session ended 0.30% up at 18618.05. It opened on a flat note and moved up towards near all-time high around 18700 levels. Hence, staying cautious on rise is advised. Chart pattern suggesting range bound oscillation in the price band of 18400-18740 is likely. Index majors seen making a double top pattern, which is a concern. Immediate support is placed around 18550 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18400-18740. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it ended in green. However, staying cautious on rise is advised. Broader chart pattern suggesting, the Nifty looks extremely overstretched and may see selling around 18700 levels.

Nifty Crucial Supports & Resistances-

Supports- 18550, 18400 Resistances- 18700, 18740

Open Positional Calls-

T+15 INST POSITIONAL SELL-

|Fut Segment| TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160

T+15 INST POSITIONAL SELL-

|Fut Segment| ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

|Fut Segment| HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

T+15 INST POSITIONAL BUY-

|Cash Segment| PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

T+15 POSITIONAL SELL-

|Fut Segment| DLF @ 390-395, TGT- 365, Closing SL- above 410

T+15 INST POSITIONAL SELL-

|Fut Segment| SBIN @ 610-615, TGT- 575, Closing SL- above 635

T+15 INST POSITIONAL SELL-

|Fut Segment| CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+5 BUY-

|Cash Segment| TECH MAHINDRA @ 1085-1080, TGT- 1130, Closing SL- below 1060

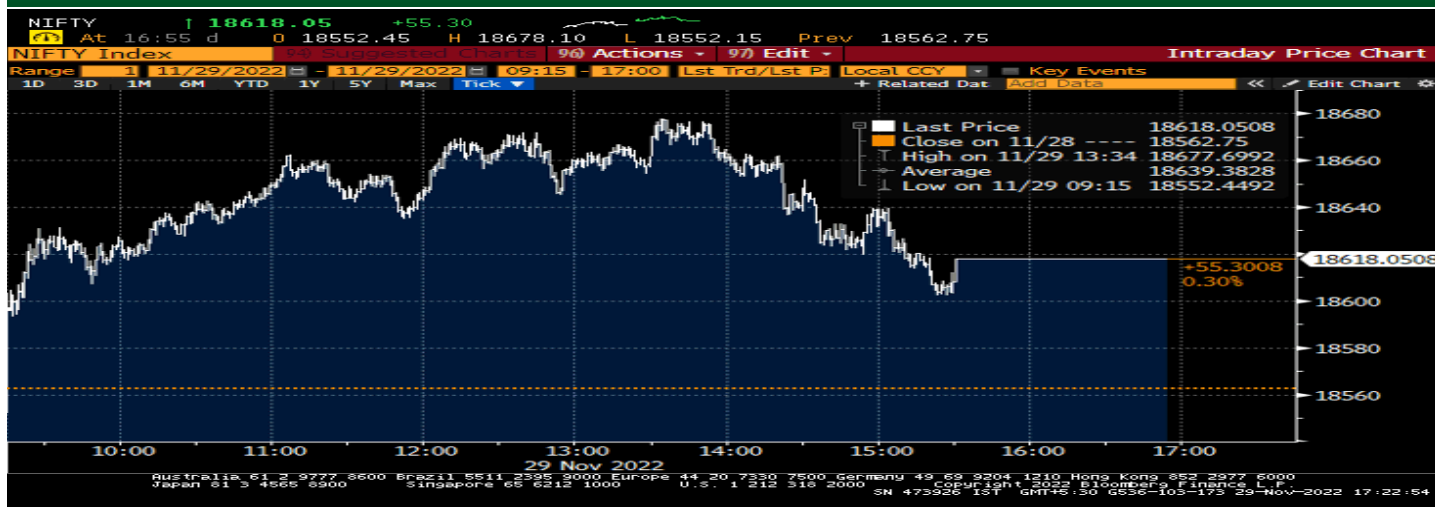
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Nifty Intraday Chart



Market in Retrospect

Indian stock benchmarks ended at fresh all-time highs on Tuesday, extending gains for the sixth straight session, led by FMCG stocks.

Nifty index ended 0.30% higher at 18,618. The broader markets represented by the Nifty 500 Index ended 0.18% higher, ending at 15,812. Among the sectorial indices, Nifty FMCG was the top gainer gaining by 1.87%, followed by Nifty Metal was gaining by 1.03%. Nifty PSE was the top loser losing by 0.36%.

HUL was the top gainer, gaining by 4.32%, followed by JSW Steel and Cipla which gaining by 2.36% & 1.76%. Indusind Bank was the top loser, losing by 1.44%, followed by Bajaj Finserv and Coal India which losing by 1.26% & 1.15%.

Market Turnover (In Crore) 29-11-2022

Name	Last	Previous
NSE Cash	50953.08	56235.98
NSE F&O	13891263.29	10226821.49
BSE Cash	3,568.41	3,636.79
BSE F&O	*NA	56.93

FII Derivatives Flow (In Crore) 29-11-2022

Instrument	Purchase	Sale	Net
Index Future	2932.22	2592.24	339.98
Index Option	801503.19	806830.79	5327.6
Stock Future	8025.20	8324.26	299.06
Stock Option	6776.36	6892.00	115.64

Institutional Flow (In Crore) 29-11-2022

Institution	Purchase	Sale	Net
FII	6600.32	5358.75	1241.57
DII	5682.24	6426.66	744.42

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HUL	4.32	4.71	2542932	853946
JSW Steel	2.36	3.43	3306817	1939384
Cipla	1.76	1.54	1899345	1711270
Britannia Industries	1.72	3.07	598884	253031
Hero Motocorp	1.61	5.32	731879	554255

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Maruti Suzuki India	0.84	0.41	606692	503538
Power Grid Corp	0.88	0.71	4857041	6152264
Coal India	1.15	0.83	6628470	7594249
Bajaj Finserv	1.26	0.69	1346735	1630604
Indusind Bank	1.44	0.96	1875146	3650143

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>



Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	62681.84	177.04	0.28	2.06	4.54	8.12	9.47
Nifty	18618.05	55.30	0.30	2.05	4.67	7.54	9.17
BSE M Cap	25679.73	99.97	0.39	1.83	2.52	3.06	4.32
BSE S Cap	29341.21	85.53	0.29	2.15	2.27	3.84	6.54
Nifty MC 100	31677.30	141.60	0.45	1.95	2.17	2.67	7.33
BSE Auto	29855.79	75.50	0.25	2.10	1.28	0.96	23.40
BSE Capgoods	33636.90	249.49	0.74	0.39	2.67	6.00	25.24
BSE FMCG	16385.04	279.11	1.73	2.63	2.28	4.78	20.11
BSE Metal	19868.94	113.00	0.57	0.40	4.64	5.89	6.51
BSE Oil&Gas	20440.00	0.02	0.00	4.16	6.20	3.41	16.70
BSE Healthcare	23852.14	127.97	0.54	2.04	0.90	4.94	6.37
BSE Power	4590.90	6.88	0.15	0.24	4.96	9.71	32.38
BSE Realty	3532.31	14.69	0.41	1.29	1.73	0.94	6.40
BSE ConsDur	41216.35	239.30	0.58	0.33	2.04	1.15	2.21
BSE Bank	49117.39	57.18	0.12	1.27	4.41	12.05	19.42
BSE IT	30440.05	38.52	0.13	2.84	6.54	7.68	10.63

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.66	0.03	0.71	2.68	8.90	17.82	143.89
UK	3.10	0.03	0.93	1.28	10.96	19.02	259.70
Brazil	6.11	0.02	0.34	2.60	3.91	5.29	22.61
Japan	0.25	0.00	0.00	1.61	2.02	2.02	232.90
Australia	3.60	0.09	2.53	0.28	3.51	1.77	106.89
India	7.28	0.01	0.08	0.30	1.87	0.39	14.90
Switzerland	1.05	0.01	1.13	3.56	5.68	15.84	628.28
Germany	1.89	0.11	5.27	4.60	10.27	25.47	695.27

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.73	0.06	0.07	0.06	1.30	2.15	8.12
USD Index	106.24	0.44	0.41	1.48	4.07	2.38	10.28
YUAN	7.17	0.04	0.53	0.40	1.90	3.62	10.89
GBP	1.20	0.01	0.52	1.14	4.81	2.66	9.72
EUR	1.04	0.00	0.34	0.69	4.99	3.78	8.11
YEN	137.95	1.00	0.72	2.38	7.80	0.56	17.70

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1347.00	23.00	1.74	14.44	12.19	24.49	53.25
Baltic Dirty	2468.00	26.00	1.04	1.12	35.38	58.82	237.62
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33849.46	497.57	1.45	0.31	3.01	5.45	3.66
Nasdaq	11049.50	176.86	1.58	0.87	0.48	8.06	29.99
S&P 500	3963.94	62.18	1.54	0.04	1.61	1.65	14.85
FTSE100	7538.21	63.53	0.85	1.14	6.95	1.48	6.01
CAC40	6686.47	20.96	0.31	0.43	6.59	7.46	1.33
DAX	14408.18	25.65	0.18	0.09	8.80	11.76	5.71
Mexico IPC	51081.33	587.31	1.14	0.95	4.06	10.27	2.58
Brazil Bovespa	108782.2	194.55	0.18	0.88	5.03	3.15	5.80
Russian RTS	1126.86	3.93	0.35	1.42	1.13	5.98	31.26
Japan Nikkei	28027.84	134.99	0.48	0.30	3.40	0.53	0.91
Hang Seng	18204.68	906.74	5.24	4.48	22.48	9.08	23.68
Taiwan Index	14709.64	152.77	1.05	1.15	15.02	1.45	15.11
Shanghai Comp	3149.75	71.20	2.31	1.97	8.02	2.81	11.59
KOSPI	2433.39	25.12	1.04	1.17	7.27	0.27	16.36
Malaysia KLCI	1476.96	9.58	0.64	2.00	2.05	1.56	2.33
Jakarta Comp	7012.07	5.29	0.08	0.26	0.62	1.68	6.11
Philippine SE	6780.78	99.31	1.49	5.46	10.20	0.42	5.83
Thai Exch	1624.39	7.48	0.46	0.56	1.14	0.13	2.18

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	79.15	1.89	2.45	0.75	9.98	18.43	13.12
BRENT Crude	85.62	2.36	2.84	3.18	8.77	13.68	23.66
Natural Gas	7.29	0.08	1.10	0.72	22.21	24.16	60.42

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1756.33	14.61	0.84	0.90	6.76	1.09	1.60
Silver(\$/Ounce)	21.34	0.40	1.89	1.16	10.75	13.69	6.87
Aluminium	2327.76	1.79	0.08	1.18	5.77	6.99	11.37
Copper	7935.25	39.75	0.50	1.21	4.15	3.09	17.10
Zinc	2947.50	26.75	0.92	1.98	3.21	19.17	11.34
Lead	2103.50	2.00	0.09	1.02	4.99	6.04	8.76

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	164.65	1.80	1.11	2.65	1.85	28.55	28.83
Cotton	80.73	1.78	2.25	1.19	12.02	28.98	6.78
Sugar	19.18	0.20	1.03	3.42	9.10	4.92	5.85
Wheat	784.25	3.50	0.45	4.16	7.63	8.54	4.36
Soybean	1461.75	4.50	0.31	1.74	4.39	1.30	18.87

TVS Motor rolls out 2023 TVS Apache RTR 160 4V priced at Rs 1.30 lakh

TVS Motor Company rolled out a 2023 Special Edition of its popular motorcycle 160 4V Apache RTR. It is equipped with a host of features. The 2023 TVS Apache RTR 160 4V Special Edition comes in a pearl white colour and is priced at Rs 1.30 lakh (ex-showroom Delhi) and available at its dealerships across the country. The 2023 TVS Apache RTR160 4V Special Edition comprises of new pearl white colour, dual tone seat, adjustable clutch and brake levers, rear radial tyre among many others. The motorcycle is powered by a 159.7 cc, oil-cooled, fuel injected engine and mated to a five-speed gearbox. The special edition variant comprises a 'lightweight bullpup muffler' enhancing the RTR exhaust, increase the power to weight ratio with one kilogram weight reduction.

ONGC gas price to be capped at \$6.5 for 5 yrs, no change in Reliance-bp price

A government-appointed gas price review panel, led by Kirit Parikh, is recommending a floor and ceiling price for natural gas produced from legacy fields of state-owned firms for five years to help moderate CNG and piped cooking gas rates. State producers Oil and Natural Gas Corporation (ONGC) and Oil India Ltd (OIL) will be paid a minimum or floor price of USD 4 per million British thermal unit and a cap or ceiling price of USD 6.5 as against the current rate of USD 8.57. The report, which calls for not tinkering with the existing pricing formula for difficult fields such as KG-D6 of Reliance Industries and bp plc, is under finalisation and may lower the ceiling price for ONGC gas marginally. The floor and ceiling price will be applicable for five years although the initial thought was to keep it for three years, they said adding the ceiling price will have an annual escalation clause. The escalation being suggested is USD 0.5 per mmBtu annually with no change pricing for first two years or a USD 0.25 per mmBtu annual escalation for five years.

Fertilizer Ministry sees subsidy bill at ₹2.30 Lakh Cr; FinMin disagrees

The Ministry of Chemicals & Fertilizers has estimated FY24 fertiliser support at ₹2.30 lakh crore in its pre-Budget discussions with the finance ministry, about the same level as the current fiscal year. However, budgetary allocation is likely to remain below ₹1.50 lakh crore.

Gland Pharma acquires French CDMO Cenexi for €120 million

Gland Pharma on Tuesday said that its Singapore subsidiary Gland Pharma International PTE has entered into an agreement to acquire 100% of France-based contract development & manufacturing organisation (CDMO) Cenexi Group for an equity value not exceeding 120 million euros. The acquisition will give Gland Pharma a foothold in the European CDMO market.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Milk Food Ltd	Cash dividend of INR2.5 effective 30-11-2022
Rajnandini Metal Ltd	10 for 1 stock split effective 30-11-2022
Chandra Prabhu International Ltd	5 for 1 stock split effective 30-11-2022

Domestic Events

- India GDP for Q2 FY2022-23., India Infrastructure Output for October 2022.

Global Events

- China NBS Manufacturing PMI for November 2022.
- Japan Industrial Production and Retail Sales for October 2022.
- The U.S. ADP Employment Change for November 2022.
- The U.S. GDP for Q3 FY2022-23.
- The U.S. Pending Home Sales for October 2022.
- The U.S. Trade Balance for October 2022.
- Euro Area Inflation for November 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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