



The Nifty previous session ended 0.75% up at 18758.35. It opened on a flat note and moved up towards making fresh all-time high and ended in green. Making a new high when most of the Index majors making double top is worrisome. Hence, staying cautious is advised. Chart pattern suggesting range bound oscillation in the price band of 18550-18920 is likely. Bullish candle on daily suggesting intraday retracement may again find buyers on dips around critical supports.

On the Nifty hourly chart, massive negative divergence in RSI suggesting the benchmark index may remain stuck in the price band of 18550-18920. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it ended in green. However, staying cautious on rise is advised. Broader chart pattern suggesting, the Nifty looks extremely overstretched and may see selling on rise.

### Nifty Crucial Supports & Resistances-

**Supports- 18550, 18400 Resistances- 18880, 18920**

### Open Positional Calls-

T+15 INST POSITIONAL SELL-

[Fut Segment] TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160

T+15 INST POSITIONAL SELL-

[Fut Segment] ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

[Fut Segment] HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

T+15 INST POSITIONAL BUY-

[Cash Segment] PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

T+15 POSITIONAL SELL-

[Fut Segment] DLF @ 390-395, TGT- 365, Closing SL- above 410

T+15 INST POSITIONAL SELL-

[Fut Segment] SBIN @ 610-615, TGT- 575, Closing SL- above 635

T+15 INST POSITIONAL SELL-

[Fut Segment] CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+5 BUY-

[Cash Segment] TECH MAHINDRA @ 1085-1080, TGT- 1130, Closing SL- below 1060

## Nifty Intraday Chart



## Market in Retrospect

Closing Bell Indian stock benchmarks clocked fresh all-time highs on Wednesday, extending gains for seventh straight session.

Nifty index ended 0.75% higher at 18,758. The broader markets represented by the Nifty 500 Index ended 0.85% higher, ending at 15,946. Among the sectorial indices, Nifty Metal was the top gainer gaining by 1.81%, followed by Nifty Energy was gaining by 1.75%. Nifty PSU Bank was the top loser losing by 1.35%.

M&M was the top gainer, gaining by 3.86%, followed by Hindalco Industries and Bajaj Auto which gaining by 3.38% & 2.48%. Indusind Bank was the top loser, losing by 1.08%, followed by SBI and HCL Tech which losing by 1% & 0.72%.

### Market Turnover (In Crore) 30-11-2022

Name	Last	Previous
NSE Cash	94440.7	50953.08
NSE F&O	15796430.67	13891263.29
BSE Cash	3,698.04	3,568.41
BSE F&O	*NA	115

### FII Derivatives Flow (In Crore) 29-11-2022\*

Instrument	Purchase	Sale	Net
Index Future	2932.22	2592.24	339.98
Index Option	801503.19	806830.79	5327.6
Stock Future	8025.20	8324.26	299.06
Stock Option	6776.36	6892.00	115.64

### Institutional Flow (In Crore) 30-11-2022

Institution	Purchase	Sale	Net
FII	39665.79	30655.38	9010.41
DII	6841.34	10897.74	4056.40

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	3.86	5.66	7536690	2092477
Hindalco Industries	3.38	4.00	13921394	5539332
Bajaj Auto	2.48	3.96	1267676	256699
Grasim Industries	2.36	3.36	1133250	571025
Ultratech Cement	2.14	3.71	489956	301955

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Sun Pharmaceutical	0.36	2.79	3060171	1572289
ITC	0.67	0.06	22556502	8586999
HCL Technologies	0.72	1.58	6053488	2328897
State Bank Of India	1.00	0.86	15606230	9253532
Indusind Bank	1.08	0.56	2421938	3239694

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

\*Data not updated till 6PM

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	63099.65	417.81	0.67	2.58	3.87	5.98	10.58
Nifty	18758.35	140.30	0.75	2.69	4.14	5.63	10.45
BSE M Cap	25950.89	271.16	1.06	2.70	2.33	2.13	5.12
BSE S Cap	29519.61	178.40	0.61	2.22	2.44	3.03	5.66
Nifty MC 100	32037.90	360.60	1.14	2.85	1.93	1.77	8.05
BSE Auto	30375.40	519.61	1.74	3.55	1.12	0.14	26.62
BSE Capgoods	33846.25	209.35	0.62	1.30	1.74	5.03	25.86
BSE FMCG	16525.65	140.61	0.86	3.58	2.45	3.58	20.72
BSE Metal	20257.70	388.76	1.96	1.71	6.48	5.70	11.20
BSE Oil&Gas	20610.00	170.00	0.83	4.32	5.76	1.58	17.75
BSE Healthcare	23945.61	93.47	0.39	2.02	0.09	4.05	6.10
BSE Power	4698.99	108.09	2.35	2.38	3.45	10.12	35.94
BSE Realty	3586.77	54.46	1.54	2.62	2.69	2.82	5.61
BSE ConsDur	41498.06	281.71	0.68	1.21	2.75	2.84	3.72
BSE Bank	49348.18	230.79	0.47	1.07	4.11	8.95	21.01
BSE IT	30511.10	71.05	0.23	3.16	5.46	5.52	11.26

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.72	0.03	0.70	0.69	7.33	19.84	157.43
UK	3.12	0.02	0.74	3.72	10.21	15.50	286.03
Brazil	5.99	0.12	1.95	3.15	5.79	1.75	23.03
Japan	0.25	0.00	0.00	1.61	2.02	10.97	343.86
Australia	3.53	0.08	2.08	1.67	5.52	2.08	108.82
India	7.28	0.00	0.01	0.29	1.86	1.25	15.08
Switzerland	1.10	0.04	3.68	9.91	0.99	34.39	571.25
Germany	1.93	0.01	0.42	0.00	8.23	27.73	653.01

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.43	0.30	0.36	0.52	1.67	2.42	7.69
USD Index	106.47	0.35	0.33	0.70	4.53	2.05	10.92
YUAN	7.08	0.08	1.18	1.20	3.24	2.62	10.05
GBP	1.20	0.01	0.54	0.32	4.77	3.39	9.65
EUR	1.04	0.00	0.32	0.33	4.87	3.07	8.60
YEN	138.55	0.08	0.06	0.76	7.33	0.30	18.32

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1327.00	20.00	1.48	15.49	9.30	37.51	56.03
Baltic Dirty	2433.00	35.00	1.42	2.48	33.17	60.91	237.45
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33852.53	3.07	0.01	0.45	3.42	7.43	1.83
Nasdaq	10983.78	65.72	0.59	0.37	0.04	7.04	29.31
S&P 500	3957.63	6.31	0.16	0.19	2.21	0.07	13.34
FTSE100	7568.63	55.96	0.74	1.38	6.67	3.90	7.20
CAC40	6718.35	47.01	0.70	0.55	7.17	9.65	0.08
DAX	14413.67	58.07	0.40	0.10	8.75	12.30	4.55
Mexico IPC	50174.06	907.27	1.78	3.07	0.50	11.70	0.96
Brazil Bovespa	110909.6	2127.46	1.96	1.72	4.42	1.27	8.83
Russian RTS	1128.66	0.01	0.00	1.63	1.53	10.31	31.42
Japan Nikkei	27968.99	58.85	0.21	0.52	1.38	0.44	0.53
Hang Seng	18597.23	392.55	2.16	6.13	26.62	6.80	20.78
Taiwan Index	14879.55	169.91	1.16	1.86	14.90	1.43	14.62
Shanghai Comp	3151.34	1.59	0.05	1.76	8.91	1.59	11.58
KOSPI	2472.53	39.14	1.61	2.25	7.80	0.02	12.91
Malaysia KLCI	1488.80	11.84	0.80	3.30	1.95	1.54	1.66
Jakarta Comp	7081.31	69.24	0.99	0.39	0.25	1.36	8.38
Philippine SE	6780.78	99.31	1.49	5.46	10.20	2.99	5.83
Thai Exch	1635.36	10.97	0.68	0.67	1.65	0.22	4.25

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	79.97	1.77	2.26	1.21	7.58	10.70	20.84
BRENT Crude	85.09	2.06	2.48	0.37	8.32	8.44	29.51
Natural Gas	7.21	0.03	0.44	2.74	9.02	23.34	64.23

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1762.91	12.86	0.73	0.74	7.91	3.02	0.67
Silver(\$/Ounce)	21.64	0.38	1.76	0.44	12.88	20.24	5.27
Aluminium	2344.99	17.23	0.74	2.54	6.55	6.30	11.16
Copper	8036.00	100.75	1.27	0.76	5.47	1.86	16.83
Zinc	2949.50	2.00	0.07	1.50	3.28	19.11	10.69
Lead	2123.00	19.50	0.93	2.21	5.96	7.03	8.04

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	169.20	0.30	0.18	2.73	2.79	25.98	26.51
Cotton	81.87	1.26	1.56	0.67	14.28	25.67	2.31
Sugar	19.76	0.23	1.18	0.10	9.96	11.20	10.64
Wheat	787.50	6.00	0.77	2.84	12.43	7.11	0.60
Soybean	1471.75	12.25	0.84	2.94	3.68	3.08	21.61

### **Inox Wind, Inox Green Energy Services Reduce Debt By Rs 411 Crore**

Wind energy solutions provider Inox Wind and its arm Inox Green Energy Services have paid debts of Rs 411 crore. Inox Wind Ltd and its subsidiary Inox Green Energy Services Ltd., as part of the strategic initiative to deleverage their respective balance sheets, have recently paid Rs 250 crore and Rs 161 crore (aggregating to Rs. 411 crore) towards reducing their debt. Consequently, the corporate guarantees given by Gujarat Fluorochemicals Ltd have also got reduced to that extent. Both the companies are in the process of further reducing their debt in due course. Inox Wind Ltd is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh. Inox Wind's manufacturing capacity stands at 1,600 MW per annum. Inox Green Energy Services Ltd. is one of India's leading wind power operations and maintenance service providers.

### **South West Pinnacle To Spend Rs 450 Crore On Coal Block**

South West Pinnacle Exploration Ltd. will spend Rs 450 crore on its commercial coal block in Jharkhand, according to Chairman Vikas Jain, even as it scouts locations for potential non-conventional energy sources. The company will invest Rs 250 crore through fiscal 2025 to develop the commercial coal mine it won in 2021 auctions. The Indian government has given a lot of impetus to commercial coal mining in the last six months, including one-on-one interactions with industry players. Finance Minister Nirmala Sitharaman on Nov. 3 launched the sixth tranche of the commercial coal mines auction, under which the government is offering 141 blocks across 11 states in the biggest auction so far for coal. The company is also analysing other commercial coal blocks for acquisition but expects to gain more clarity once the Jharkhand coal block stabilises.

### **SBI's business partner Save Solutions in talks with private equity firms to sell 12-15% of the company**

State Bank of India, is in talks with private equity investors to sell about 12-15% of the company. The deal would value the enterprise in the range of Rs 1,800- 2,200 crore. With a sharp rise in loan demand in the hinterland, Save plans to use the funds to expand its own lending operation to micro, small and medium enterprises (MSME) and to micro loan borrowers.

### **Discoms' outstanding dues dip by Rs 24,689 cr to Rs 1,13,269 cr in last 6 months**

The Ministry of Power outstanding dues of electricity distribution firms (discoms) towards gencos, transcos and traders have come down by Rs 24,680 crore to Rs 1,13,269 crore in the last six months. With the implementation of Electricity (LPS and Related Matters) Rules, 2022, remarkable improvement has been seen in recovery of outstanding dues of Suppliers including Generating Companies, Transmission Companies and Traders. The total outstanding dues of states (discoms) which were at Rs 1,37,949 crore as on June 3, 2022 have been reduced by Rs 24,680 crore to Rs 1,13,269 crore with timely payment of just four EMIs (equated monthly installments), it stated. For the payment of EMI of Rs 24,680 crore, five states have taken a loan of Rs 16,812 crore from PFC (Power Finance Corporation) and REC Ltd and eight states have opted to make their own arrangement. Distribution companies have paid almost Rs 1,68,000 crore of current dues in the last five months.



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