

1 December 2022



The Nifty previous session ended 0.29% up at 18812.50. It opened gap-up and printed a new high followed by consolidation towards ending in green. However, making a new high when most of the Index majors making double top is worrisome. Hence, staying on rise cautious is advised. Chart pattern suggesting range bound oscillation with a positive bias in the price band of 18550-18950 is likely. Current trend suggesting intraday retracement may again find buyers on dips around critical supports.

On the Nifty hourly chart, massive negative divergence in RSI suggesting the benchmark index may remain stuck in the price band of [18550-18950](#). Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it ended in green. However, staying cautious on rise is advised. Broader chart pattern suggesting, the Nifty looks extremely overstretched and may see selling on rise.

Nifty Crucial Supports & Resistances-

Supports- 18550, 18400 Resistances- 18920, 18950

Open Positional Calls-

T+15 INST POSITIONAL SELL-
 | Fut Segment| TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160
 T+15 INST POSITIONAL SELL-
 | Fut Segment| ITC @ 350-355, TGT- 325, Closing SL- above 370
 T+15 INST POSITIONAL SELL-
 | Fut Segment| HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730
 T+15 INST POSITIONAL BUY-
 | Cash Segment| PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000
 T+15 POSITIONAL SELL-
 | Fut Segment| DLF @ 390-395, TGT- 365, Closing SL- above 410
 T+15 INST POSITIONAL SELL-
 | Fut Segment| SBIN @ 610-615, TGT- 575, Closing SL- above 635
 T+15 INST POSITIONAL SELL-
 | Fut Segment| CAN BANK @ 330-335, TGT- 295, Closing SL- above 355
 T+5 BUY-
 | Cash Segment| TECH MAHINDRA @ 1085-1080, TGT- 1130, Closing SL- below 1060

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Nifty Intraday Chart



Market in Retrospect

The Indian equity benchmarks recorded new highs while continuing the positive street for the eighth trading session today on the back of anticipation of a dovish stance by the US Federal Reserve going ahead in the near future.

At the end of the trading session, the Sensex was up 184.54 points or 0.29% at 63,284.19, while the Nifty was up by 54.20 points or 0.29% at 18,812.50.

Ultratech Cement was the top gainer, gaining by 2.84%, followed by Hindalco which gained by 2.8% respectively. ICICI Bank was the top loser, losing by 1.41%, followed by UPL which was down by 1.41% respectively.

Market Turnover (In Crore) 01-12-2022

Name	Last	Previous
NSE Cash	61705.2	94440.7
NSE F&O	32302311.67	15796430.67
BSE Cash	3816.76	3698.04
BSE F&O	*NA	103.24

FII Derivatives Flow (In Crore) 01-12-2022 (Not Updated till 6pm)

Instrument	Purchase	Sale	Net
Index Future			
Index Option			
Stock Future			
Stock Option			

Institutional Flow (In Crore) 01-12-2022

Institution	Purchase	Sale	Net
FII	7873.15	9439.08	-1565.93
DII	9539.53	6874.55	2664.98

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ULTRACEMCO	2.84			
HINDALCO	2.80			
TATASTEEL	2.69			
GRASIM	2.63			
TCS	2.43			

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ICICI BANK	-1.41			
UPL	-1.41			
CIPLA	-1.37			
EICHER MOTORS	-1.31			
BAJAJ AUTO	-1.22			

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	63284.19	184.54	0.29	1.62	3.54	7.69	9.71
Nifty	18812.50	54.15	0.29	1.78	3.68	7.24	9.59
BSE M Cap	26112.00	161.11	0.62	2.81	1.91	2.18	4.72
BSE S Cap	29704.91	185.30	0.63	2.43	2.82	3.18	6.04
Nifty MC 100	32283.85	245.95	0.77	3.18	1.82	2.44	7.77
BSE Auto	30317.85	57.55	0.19	2.83	1.52	0.36	24.55
BSE Capgoods	34137.28	291.03	0.86	1.17	1.99	5.20	25.69
BSE FMCG	16495.91	29.74	0.18	2.52	1.59	4.11	20.27
BSE Metal	20613.22	355.52	1.75	3.43	7.32	9.25	10.50
BSE Oil&Gas	20474.70	135.30	0.66	2.36	4.47	2.73	16.36
BSE Healthcare	23951.27	5.66	0.02	1.52	1.47	4.99	4.71
BSE Power	4665.63	33.36	0.71	1.26	6.19	9.71	33.98
BSE Realty	3656.48	69.71	1.94	4.35	3.54	1.98	4.52
BSE ConsDur	41634.59	136.53	0.33	1.56	2.80	2.39	2.91
BSE Bank	49335.60	12.58	0.03	0.32	4.20	9.59	18.89
BSE IT	31131.18	620.08	2.03	2.89	5.73	9.50	10.10

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.60	0.00	0.11	2.47	10.89	10.71	156.58
UK	3.09	0.08	2.37	1.58	11.07	7.19	276.34
Brazil	5.85	0.14	2.40	4.62	8.05	0.32	21.25
Japan	0.25	0.00	0.00	2.02	1.56	4.55	289.23
Australia	3.48	0.05	1.36	1.78	7.49	5.54	101.21
India	7.21	0.07	0.96	1.25	2.55	0.07	13.51
Switzerland	1.03	0.08	7.19	6.72	10.49	16.99	519.92
Germany	1.82	0.11	5.65	1.57	14.55	16.66	630.90

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.22	0.21	0.26	0.50	1.83	2.05	7.77
USD Index	105.58	0.37	0.35	0.47	5.30	3.75	9.94
YUAN	7.09	0.01	0.08	0.92	2.69	2.54	10.14
GBP	1.22	0.01	0.85	0.40	5.90	5.34	8.42
EUR	1.04	0.00	0.33	0.29	5.70	4.97	7.77
YEN	136.17	1.90	1.40	1.74	8.89	2.97	17.18

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1355.00	28.00	2.11	14.44	1.60	35.23	55.53
Baltic Dirty	2353.00	80.00	3.29	5.39	29.93	56.45	226.81
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34589.77	737.24	2.18	1.44	5.93	9.27	1.67
Nasdaq	11468.00	484.22	4.41	2.63	5.30	2.69	24.82
S&P 500	4080.11	122.48	3.09	1.91	5.81	2.86	9.59
FTSE100	7578.76	5.42	0.07	1.50	5.46	6.01	5.72
CAC40	6744.51	5.63	0.08	0.55	6.57	11.76	2.00
DAX	14486.43	87.65	0.61	0.38	8.59	14.68	6.39
Mexico IPC	51684.86	1510.80	3.01	0.59	1.61	13.88	3.35
Brazil Bovespa	112486.0	1576.40	1.42	3.35	3.80	1.88	11.62
Russian RTS	1125.98	0.82	0.07	1.77	0.69	12.00	33.26
Japan Nikkei	28226.08	257.09	0.92	0.55	1.98	2.04	1.04
Hang Seng	18736.44	139.21	0.75	6.09	21.23	4.39	20.81
Taiwan Index	15012.80	133.25	0.90	1.55	15.15	1.43	14.63
Shanghai Comp	3165.47	14.14	0.45	2.47	6.61	0.61	11.50
KOSPI	2479.84	7.31	0.30	1.58	6.19	2.66	14.48
Malaysia KLCI	1491.51	2.71	0.18	3.33	3.15	0.03	0.36
Jakarta Comp	7020.81	60.51	0.85	0.84	0.45	1.85	7.88
Philippine SE	6734.99	45.79	0.68	3.45	9.45	2.30	6.47
Thai Exch	1648.44	13.08	0.80	1.44	1.40	1.63	3.62

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	81.28	0.79	0.98	4.36	7.96	6.08	24.05
BRENT Crude	87.67	0.72	0.83	2.87	5.50	1.78	33.90
Natural Gas	6.99	0.06	0.91	9.28	15.02	26.82	64.46

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1780.79	12.67	0.72	1.48	8.08	4.93	0.03
Silver(\$/Ounce)	22.14	0.04	0.17	2.93	12.89	24.42	0.71
Aluminium	2447.50	102.51	4.37	3.30	10.41	3.30	7.11
Copper	8226.75	190.75	2.37	3.32	9.37	4.86	13.54
Zinc	3050.25	100.75	3.42	5.17	11.51	13.63	7.25
Lead	2181.75	58.75	2.77	4.17	10.32	12.10	5.89

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	172.25	2.35	1.38	5.84	1.20	23.70	25.32
Cotton	85.52	0.91	1.08	3.16	14.58	18.66	2.42
Sugar	19.57	0.06	0.31	0.10	6.19	9.82	9.39
Wheat	789.25	6.25	0.79	2.98	14.12	2.71	0.22
Soybean	1458.75	10.75	0.73	1.58	0.76	4.22	20.01

Tata's Nelco seeks to offer satellite broadband services

Tata Group company Nelco has applied for the global mobile personal communication by satellite (GMPCS) licence, becoming the fourth company in India to seek the licence for launching broadband-from-space services, signalling heightened interest in a nascent segment but with significant growth potential. So far, the government has given the licences to Bharti Group-backed OneWeb and Reliance Jio Infocomm's satellite arm while the application of Elon Musk-owned SpaceX is under process.

Jet fuel prices reduced by 2.3 per cent to Rs 1.17 lakh per kilolitre

Aviation Turbine Fuel (ATF) price on Thursday was slashed by 2.3 per cent to Rs 1,17,587.64 per kl in Delhi. This can be attributed to softening of international oil prices, however, petrol and diesel rates remained on freeze for a record eighth month in running. The jet fuel price was cut by Rs 2,775 per kilolitre, according to a price notification of state-owned fuel retailers.

Petrol, diesel sales see double-digit growth in November

Petrol and diesel sales in India saw a double-digit year-on-year growth in November as increased demand from the agriculture sector helped build on the momentum generated by the festive season, preliminary industry data showed on Thursday. Petrol sales soared 11.7 per cent to 2.66 million tonnes in November, as compared to 2.38 million tonnes of consumption in the same month last year.

India's October tea output drops 16.7%, prices rise

India's October tea production fell 16.7% from a year earlier to 160.67 million kilograms (kg), the state-run Tea Board said, as output fell in the top growing Assam state. Production in the north-eastern state of Assam, which accounts for more than half the country's production, dropped 20% year on year to 89.60 million kg, the board said. Tea plucking in India, the world's second-biggest tea producer, usually accelerates from June to October.

Share of loans to industry sector in bank credit declines to 25 per cent

With increase in borrowings by the manufacturing firms, the share of loans to the industry sector in bank credit has declined to almost 25 per cent. Earlier, the Industry segment had a contribution of 27 per cent in bank credit, which was nearly equal to services and personal loans.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
SOM Distilleries And Breweries Ltd	Cash dividend of INR0.25 effective 02-12-2022
Likhitha Infrastructure Ltd	2 for 1 stock split effective 02-12-2022
Mefcom Capital Markets Ltd	5 for 1 stock split effective 02-12-2022

Domestic Events

- India Foreign Exchange Reserve for November 25, 2022.

Global Events

- The U.S. Unemployment for November 2022.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
