

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	63284.19	184.54	0.29
Nifty	18812.50	54.15	0.29

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34395.01	194.76	0.56
NASDAQ COM.	11482.45	14.45	0.13
FTSE 100	7558.49	14.56	0.19
CAC 40	6753.97	15.42	0.23
DAX	14490.30	93.26	0.65
NIKKEI 225	27679.84	546.24	1.94
SHANGHAI	3162.97	3.44	0.11
HANG SENG	18723.98	16.33	0.09

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.22	0.21	0.26
USD / EUR	1.05	0.00	0.04
USD / GBP	1.22	0.00	0.20
USD / JPY	135.27	0.16	0.12

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1797.75	5.23	0.29
Silver	22.83	0.02	0.07

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	81.23	0.04	0.05
Brent Crude	86.99	0.11	0.13
Natural Gas	6.72	0.02	0.25

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.21	0.07	0.96

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	56.12	0.19	0.34
HDFC Bank	69.55	1.02	1.45
ICICI Bank	23.20	0.52	2.19
Infosys Ltd	20.51	0.16	0.79
Tata Motors	26.81	0.49	1.79
Wipro	5.15	0.03	0.59

Institutional Flow (In Crore) 01-12-2022

Institution	Purchase	Sale	Net
FII	7873.15	9439.08	1565.93
DII	9539.53	6874.55	2664.98

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Yes Bank:** The Reserve Bank of India allowed Advent and Carlyle to pick up 9.99% stake each in Yes Bank on a conditional basis.
- **NMDC:** The government has invited expressions of interest to divest its 50.79% stake in the company. The company also reported a rise in production and sale of iron ore during November.
- **ONGC/Reliance Industries/GAIL:** The government halved windfall tax on domestic crude to Rs 4,900 per tonne and reduced levy on diesel exports to Rs 6.5 per litre.
- **Hero MotoCorp/Maruti Suzuki/Tata Motors/Mahindra & Mahindra/ Bajaj Auto/ Eicher Motors:** Auto companies reported their monthly sales data for November.
- **PB Fintech:** SoftBank's SVF India Holdings is offering 22.8 million shares of the company at a floor price of Rs 440.2 each in a block trade, Bloomberg News reported citing terms of the deal.
- **Hindustan Unilever:** The company has formed an ESG committee to assist the board in overseeing the company's strategy relating to ESG and sustainability matters.
- **Man Infraconstruction:** Suketu R Shah resigned from the position of Joint Managing Director of the company, with effect from Dec. 1.
- **Obero Realty:** Shareholders of the company approved the purchase of premises from Oasis Realty, a joint venture entity.
- **MOIL:** The company's production increased 60% sequentially and sales grew 82% on-month during November.
- **NLC India:** The company signed an MoU with Odisha government for setting up ground mounted/ floating solar power projects, pumped hydro storage projects, green hydrogen projects and any other renewable projects in the state.
- **SJVN:** The company's subsidiary SJVN Green Energy has signed an MoU with Grid Corporation of Odisha for developing 1000 MW Hydro Electric Projects and 2000 MW Solar Power Projects in Odisha by incorporating a joint venture company.

Events of the Day

- **R Systems International:** To meet investors and analysts on Dec. 5.
- **Punjab National Bank:** To meet investors and analysts on Dec. 2.
- **GHCL:** To meet investors and analysts on Dec. 2.
- **Fineotex Chemical:** To meet investors and analysts on Dec. 2.
- **Sterling and Wilson Renewable Energy:** To meet investors and analysts on Dec. 2.
- **Arvind:** To meet investors and analysts on Dec. 2.
- **BEML:** To meet investors and analysts on Dec. 5.
- **Spandana Sphoorty Financial** to consider fund raising via debentures on private placement
- **Suumaya Corp.** to consider migration of shares from BSE SME Platform to Main Board of BSE Ltd.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	63284.19	184.54	0.29	1.62	3.90	7.62	8.25
Nifty	18812.50	54.15	0.29	1.78	4.04	7.26	8.11
BSE M Cap	26112.00	161.11	0.62	2.81	2.04	2.55	3.68
BSE S Cap	29704.91	185.30	0.63	2.43	2.59	3.14	4.86
Nifty MC 100	32283.85	245.95	0.77	3.18	1.91	2.81	6.56
BSE Auto	30317.85	57.55	0.19	2.83	0.77	0.10	23.32
BSE Capgoods	34137.28	291.03	0.86	1.17	2.45	4.02	24.76
BSE FMCG	16495.91	29.74	0.18	2.52	1.67	3.77	18.94
BSE Metal	20613.22	355.52	1.75	3.43	6.60	10.27	8.86
BSE Oil&Gas	20474.70	135.30	0.66	2.36	4.37	3.76	14.37
BSE Healthcare	23951.27	5.66	0.02	1.52	1.89	5.34	5.52
BSE Power	4665.63	33.36	0.71	1.26	5.58	9.34	31.21
BSE Realty	3656.48	69.71	1.94	4.35	4.60	1.79	5.56
BSE ConsDur	41634.59	136.53	0.33	1.56	2.41	2.09	3.62
BSE Bank	49335.60	12.58	0.03	0.32	4.58	9.16	18.57
BSE IT	31131.18	620.08	2.03	2.89	6.32	10.01	11.76

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1797.75	5.23	0.29	2.45	9.95	5.00	1.65
Silver(\$/Ounce)	22.63	0.13	0.55	4.07	17.69	25.43	1.09
Aluminium	2456.99	9.49	0.39	5.10	10.06	6.76	8.35
Copper	8311.50	84.75	1.03	3.85	7.70	8.62	12.44
Zinc	3090.25	40.00	1.31	6.17	11.56	6.93	5.45
Lead	2161.00	20.75	0.95	1.97	8.77	13.78	7.03

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.22	0.21	0.26	0.50	1.83	2.05	7.77
USD Index	104.83	0.10	0.10	1.06	5.85	4.29	9.02
YUAN	7.06	0.01	0.11	1.47	3.24	2.29	9.69
GBP	1.22	0.00	0.09	1.19	7.41	6.32	8.03
EUR	1.05	0.00	0.08	1.13	7.07	5.61	6.98
YEN	135.27	0.06	0.04	2.90	9.34	3.64	16.38

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	165.75	4.15	2.44	1.84	2.61	26.58	28.14
Cotton	85.50	0.49	0.58	6.44	8.52	14.78	1.78
Sugar	19.62	0.01	0.05	0.36	6.46	10.10	9.67
Wheat	776.25	6.75	0.86	2.60	10.26	6.17	3.69
Soybean	1434.25	4.75	0.33	0.12	1.34	0.65	17.58

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34395.01	194.76	0.56	0.59	6.99	9.82	0.71
Nasdaq	11482.45	14.45	0.13	1.75	9.10	1.28	25.35
S&P 500	4076.57	3.54	0.09	1.22	8.43	3.88	10.94
FTSE100	7558.49	14.56	0.19	1.23	5.80	3.81	6.02
CAC40	6753.97	15.42	0.23	0.70	7.60	9.51	0.61
DAX	14490.30	93.26	0.65	0.34	9.31	11.03	5.06
Mexico IPC	51457.55	227.31	0.44	1.00	1.17	12.14	1.04
Brazil Bovespa	110925.6	1560.41	1.39	0.81	5.13	0.06	6.18
Russian RTS	1123.63	1.51	0.13	1.98	1.35	12.53	33.52
Japan Nikkei	27679.84	546.24	1.94	2.13	0.06	0.10	0.26
Hang Seng	18723.98	16.33	0.09	6.52	18.28	3.76	21.31
Taiwan Index	14980.89	34.00	0.23	1.36	14.34	2.08	15.49
Shanghai Comp	3162.97	3.44	0.11	1.95	5.28	0.77	11.52
KOSPI	2450.98	27.75	1.12	0.58	4.93	1.77	16.74
Malaysia KLCI	1483.65	7.87	0.53	1.21	2.21	0.51	1.21
Jakarta Comp	6972.92	48.82	0.70	1.15	0.62	2.86	5.90
Philippine SE	6675.26	59.28	0.88	2.22	7.56	0.25	5.07
Thai Exch	1648.44	13.08	0.80	1.70	1.44	1.62	3.56

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1338.00	17.00	1.25	7.73	1.29	23.20	57.05
Baltic Dirty	2260.00	93.00	3.95	9.13	24.24	51.78	210.87
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	81.23	0.04	0.05	6.53	9.71	6.46	22.20
BRENT Crude	86.99	0.11	0.13	3.92	7.87	2.83	31.25
Natural Gas	6.72	0.02	0.25	8.31	2.00	25.96	61.83

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.54	0.04	1.04	3.71	13.64	11.03	145.18
UK	3.10	0.06	1.93	2.04	10.66	7.68	278.05
Brazil	5.69	0.16	2.80	7.29	10.08	3.82	19.74
Japan	0.26	0.00	0.79	0.39	0.39	5.81	304.76
Australia	3.40	0.08	2.21	4.76	10.66	6.64	102.62
India	7.21	0.07	0.96	1.25	2.55	0.07	13.51
Switzerland	1.04	0.08	6.74	7.23	10.05	17.55	521.95
Germany	1.81	0.12	6.01	1.95	14.88	16.21	628.86

Taking global cues, the Nifty is expected to open flat around 18850 and likely to remain range-bound in the price band of 18550-18950.

The Nifty previous session ended 0.29% up at 18812.50. It opened gap-up and printed a new high followed by consolidation towards ending in green. However, making a new high when most of the Index majors making double top is worrisome. Hence, staying on rise cautious is advised. Chart pattern suggesting range bound oscillation with a positive bias in the price band of 18550-18950 is likely. Current trend suggesting intraday retracement may again find buyers on dips around critical supports.

On the Nifty hourly chart, massive negative divergence in RSI suggesting the benchmark index may remain stuck in the price band of 18550-18950. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it ended in green. However, staying cautious on rise is advised. Broader chart pattern suggesting, the Nifty looks extremely overstretched and may see selling on rise.

The Bank Nifty previous session ended 0.07% up at 43260.65. It might get into the trading range of 42500-43700.

The Financial Nifty Fut trading range likely to be 19300-19600.

Nifty Crucial Supports & Resistances-

Supports- 18550, 18400 Resistances- 18920, 18950

Open Positional Calls-

T+15 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160

T+15 INST POSITIONAL SELL-

| Fut Segment | ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

| Fut Segment | HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

T+15 INST POSITIONAL BUY-

| Cash Segment | PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

T+15 POSITIONAL SELL-

| Fut Segment | DLF @ 390-395, TGT- 365, Closing SL- above 410

T+15 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 610-615, TGT- 575, Closing SL- above 635

T+15 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+5 BUY-

| Cash Segment | TECH MAHINDRA @ 1085-1080, TGT- 1130, Closing SL- below 1060

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Stocks Edge Lower in Asia as Jobs Takes Main Focus

Stocks declined in Asia after US equities struggled for direction, with traders awaiting a jobs report later Friday for clues on the Federal Reserve's next policy steps. A gauge of Asian equities fell, led by declines in Japan. Shares made small gains in Hong Kong and fluctuated in mainland China. Futures contracts for the S&P 500 slid after the index edged lower during the US session. It rallied earlier this week on Fed Chair Jerome Powell's signals of a downshift in the pace of hikes.

Oil Poised for Weekly Gain with China Softening Virus Curbs

Oil headed for its biggest weekly advance in almost two months as China took more steps to soften its strict virus controls and Washington mulled a pause in sales from strategic reserves. West Texas Intermediate traded above \$81 a barrel after a run of four daily gains. Beijing said it would allow some infected people to isolate at home, another softening of the Covid Zero policy, which has weighed on economic growth in the world's biggest oil importer. Adding to the brightening outlook were calls by the Biden administration to stop sales from the Strategic Petroleum Reserve and allow refilling of the country's emergency oil stockpiles. A Bloomberg gauge of the dollar is at the lowest since June, another tailwind for crude that's priced in the US currency.

Gold Slips in Asia after Jumping 2% on Cooler US Inflation Data

Gold edged lower in Asia after jumping 2% in the previous session as cooler-than-expected US inflation data added to hopes of a downshift in the Federal Reserve's rate-hike path. Bullion surged past \$1,800 an ounce on Thursday, a level it hasn't surpassed since mid-August, and is up 2.5% this week. Aggressive tightening has weighed on the precious metal for most of the year, but optimism the Fed is becoming less hawkish drove an 8.3% gain last month as the dollar and Treasury yields fell.

EU Closes In on \$60 Cap for Russian Oil as Poles Hold Out

The European Union is closing in on a deal to cap the price of Russian crude oil at \$60 a barrel, their latest attempt to clinch an agreement before a Monday deadline, according to people familiar with the matter. But Poland continues to push to harden the sanctions package before signing off on the price cap, and talks will continue tomorrow, the people said. Warsaw wants new sanctions linked to the cap plan. EU talks have been dragging on since last week as Poland and the Baltic nations demanded measures that put more pressure on Moscow's revenues. Even after their efforts, the cap that looks set to be agreed is above the prices most Russian crude already trades at.

Auto / Auto Ancillaries

[Car sales rise above 300k in Nov for the 6th month in a row](#)

[HMSI domestic sales rise 38 pc in November](#)

[Hero MotoCorp wholesales rise to 3,90,932 units in November](#)

[India November auto sales: car, tractor, truck sales rise](#)

[Phase out diesel autos in NCR by 2026: air quality panel](#)

[Ola EV captures 92% market share in premium scooter segment](#)

[India November auto sales: car, tractor, truck sales rise](#)

[Phase out diesel autos in NCR by 2026: air quality panel](#)

[Honda Cars wholesales up 29 pc in Nov](#)

[Mahindra & Mahindra posts 56 pc rise in domestic passenger vehicle sales](#)

[Kia India logs 69% rise in total sales at 24,025 units in November](#)

[Toyota Kirloskar sales dip 10 per cent in November](#)

[TVS Motor sales rise to 2,77,123 units in November](#)

[Bajaj Auto sales dip 19 per cent in November](#)

[Electric 2-wheeler sales sustain momentum in Nov](#)

[Captured 50% share across EV and ICE 2Ws in premium scooter segment, says Ola Electric](#)

Banking & Finance

[NARCL agrees to match rare ARC's bid for SSA International's debt](#)

[Centrum Housing to acquire National Trust Housing biz in a cash deal](#)

[RBI gives conditional approval to Carlyle and Advent to acquire 9.99% stake each in Yes Bank](#)

[RBI comes out with four-tiered regulatory framework for urban cooperative banks](#)

[Branches of Indian banks in overseas can deal in financial products not permitted in domestic market](#)

[India has potential of 10 crore merchants, over 50 crore payment: Paytm](#)

[Delhi HC dismisses challenge to restrictions on withdrawal from PMC Bank](#)

Infrastructure/Cement/Real Estate

[L&T closes \\$107 million sustainability linked loan with SMBC](#)

Oil & Gas

[Centre cuts windfall tax on crude oil output and diesel exports](#)

[Windfall profit tax on crude oil halved, levy on export of diesel too slashed](#)

[Petrol, diesel sales see double-digit growth in November](#)

Metals/Mining/Power

[India's electricity consumption grows 14% to 112.81 billion units in November](#)

[Adani, Reliance skip Lanco unit auction citing IBC rule](#)

[SJVN, Grid Corporation of Odisha to form JV for hydro, solar projects](#)

[Mahua Acharya resigns as MD, CEO of state-owned CESL](#)

[India's open access solar capacity grows 91% to 596 MW in July-September: Report](#)

[Vedanta, Jindal stainless to set up manufacturing parks in Odisha](#)

[Domestic coal production at 900 MT in FY23: Pralhad Joshi](#)

[Govt invites bids for privatisation of NMDC's Nagarnar Steel Plant](#)

[Tata Steel will continue to invest in Odisha: CEO Narendran](#)

FMCG/Retail/Textiles/Agri

[TV, smartphone firms go for 30% production cuts](#)

[Milk products makers to boost production](#)

[Prior stocking dents FMCG offtake in Nov](#)

[Coca-Cola India partners with Adani Digital Labs for product sampling, consumer insights](#)

[Haryana Cabinet approves new 'Haryana AatmaNirbhar Textile Policy'](#)

[Britannia aims five-fold growth in cheese business in next 5 yrs](#)

[Marico launches gender-neutral second career programme](#)

[Aditya Birla's TMRW acquires majority stake in D2C brand bewakoof, invests Rs 200 crore](#)

Pharma/Fertilizers/Healthcare/Chemicals

[Essar Group plans \\$4.9 bln petrochemical complex in Odisha](#)

[Past winners of ZS PRIZE on why healthtech startups and innovators should apply for the healthcare tech challenge](#)

IT/Telecom/Media

[Aditya Birla's TMRW acquires majority stake in D2C brand bewakoof, invests Rs 200 crore](#)

[Telcos lash out at OTTs, call them 'free riders'](#)

[Telcos step up hiring as 5G race kicks off](#)

[Panel to set timeline for adoption of standard chargers](#) 7 Hours ag

[Airtel, Jio data capacity may treble to 1,400 PB by March '24: IIFL sec](#)

[5G rollouts: Jio and Airtel's combined data capacity to treble to around 1,400 petabytes per day by March 2024](#)

[Telcos' hiring activity getting more aggressive amid 5G roll outs](#)

Hospitality/Aviation

[Air India to get a brand makeover](#)

[Mumbai airport operations hit by fibre cable damage](#)

[IndiGo launches digital e-logbook for pilots](#)

[Server failure at Mumbai airport leads to chaos, airlines boarding manually](#)

[Servers at Mumbai T2 airport restored after two hours of confusion](#)

[Jet fuel prices reduced by 2.3 per cent to Rs 1.17 lakh per kilolitre](#)

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