

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	62834.60	33.90	0.05
Nifty	18701.05	4.95	0.03

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33947.10	482.78	1.40
NASDAQ COM.	11239.94	221.56	1.93
FTSE 100	7567.54	11.31	0.15
CAC 40	6696.96	45.29	0.67
DAX	14447.61	81.78	0.56
NIKKEI 225	27852.02	21.39	0.08
SHANGHAI	3220.37	8.58	0.27
HANG SENG	19535.03	38.87	0.20

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.80	0.48	0.59
USD / EUR	1.05	0.00	0.01
USD / GBP	1.22	0.00	0.11
USD / JPY	137.04	0.39	0.28

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1773.37	5.46	0.31
Silver	22.70	0.27	1.20

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	77.80	0.85	1.10
Brent Crude	83.58	0.89	1.08
Natural Gas	5.58	0.00	0.09

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.23	0.00	0.06

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	54.79	1.50	2.66
HDFC Bank	68.39	0.19	0.28
ICICI Bank	22.86	0.34	1.47
Infosys Ltd	19.75	0.44	2.18
Tata Motors	25.55	1.00	3.77
Wipro	5.04	0.07	1.37

Institutional Flow (In Crore) 05-12-2022

Institution	Purchase	Sale	Net
FII	8618.79	9757.86	1139.07
DII	7193.09	4585.11	2607.98

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Top News for Today

- **Adani Enterprises:** The company closed its open offer to buy 26% stake in NDTV, becoming its biggest shareholder.
- **Bajaj Consumer Care:** The board of the company will meet on Dec. 9 to consider and approve a proposed share buyback plan.
- **HDFC:** Life Insurance Corporation of India has increased its stake in the company to 5% from 4.99%.
- **Natco Pharma:** Delhi High Court ruled that the Natco chlorantraniliprole process does not infringe FMC Corporation's Indian patent and dismissed the appeal against the company.
- **Ahluwalia Contracts (India):** The company secured an order for construction of public stadium with 5,000 seating capacity public auditorium at Guwahati for Rs 174.88 crore from Assam government.
- **JSW Energy:** JSW Renew Energy Two Limited, a 100% subsidiary of the company, started phase-wise commissioning of the 450 MW ISTS-connected Wind Power Project awarded under SECI Tranche X with the commissioning of the first phase of 27 MW at Tuticorin, Tamil Nadu.
- **Vedanta:** The company clarified that it has received the Odisha government's in-principle approval to provide hot metal to aluminium-dependent industries by inviting them to set up their plants in the vicinity of Vedanta's primary aluminium plant at Jharsuguda.
- **Karur Vysya Bank:** The bank raised lending rates by 25 basis points across tenors with effect from Dec. 7.
- **Kalpataru Power Transmission:** The board of the company will meet on Dec. 8 to consider raising funds.
- **Dreamfolks Services:** The company partnered with Vidsur Golf to offer customers access to premium golf courses across India and Asia Pacific.
- **IRB Infrastructure Developers:** The company and its private InvIT arm reported 39% increase in toll collection figures in November 2022 on year-on-year basis at Rs 365.95 crore.

Events of the Day

- **Paras Defence and Space Technologies:** To meet investors and analysts on Dec. 6.
- **ICICI Bank:** To meet investors and analysts on Dec. 6.
- **IRIS Business Services:** To meet investors and analysts on Dec. 6.
- **Bank Of India:** To meet investors and analysts on Dec. 6.
- **Global Health:** To meet investors and analysts on Dec. 7.
- **Apollo Tyres:** To meet investors and analysts on Dec. 6.
- **Aditya Vision:** To meet investors and analysts on Dec. 6.
- **Mahindra Lifespace Developers:** To meet investors and analysts on Dec. 7.
- **Cummins India:** To meet investors and analysts on Dec. 12.
- **Aether Industries:** To meet investors and analysts on Dec. 7.
- **K.P.R. Mill:** To meet investors and analysts on Dec. 6.
- **Anupam Rasayan India:** To meet investors and analysts on Dec. 6 and Dec. 7.
- **Jyoti Resins & Adhesives:** To meet investors and analysts on Dec. 7.
- **Shree Cement:** To meet investors and analysts on Dec. 6 and Dec. 7.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	62834.60	33.90	0.05	0.53	3.09	6.14	10.73
Nifty	18701.05	4.95	0.03	0.75	3.22	5.92	10.58
BSE M Cap	26349.10	27.45	0.10	2.21	2.74	2.52	6.07
BSE S Cap	29986.30	74.51	0.25	1.90	3.02	3.09	6.95
Nifty MC 100	32646.95	80.10	0.25	2.60	2.96	2.97	9.32
BSE Auto	29884.29	93.83	0.31	0.16	1.80	1.40	24.61
BSE Capgoods	34153.27	11.34	0.03	0.79	1.88	2.94	25.12
BSE FMCG	16432.28	7.69	0.05	2.03	1.28	3.48	21.77
BSE Metal	21211.68	491.44	2.37	7.37	6.68	10.24	13.65
BSE Oil&Gas	20478.23	24.14	0.12	0.19	3.83	2.72	17.12
BSE Healthcare	23813.85	113.46	0.47	0.38	1.85	3.96	3.60
BSE Power	4611.00	2.59	0.06	0.59	5.97	11.99	32.06
BSE Realty	3717.81	27.40	0.74	4.82	5.38	1.35	2.33
BSE ConsDur	41469.79	24.71	0.06	1.20	2.60	3.33	2.50
BSE Bank	49404.48	225.12	0.46	0.70	4.41	8.79	21.47
BSE IT	30892.00	110.34	0.36	1.61	7.08	9.05	9.61

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1773.37	5.46	0.31	1.39	5.49	4.23	0.26
Silver(\$/Ounce)	22.45	0.21	0.95	5.67	7.70	24.67	0.35
Aluminium	2491.50	25.95	1.03	7.03	6.27	8.76	5.56
Copper	8348.50	84.00	1.00	5.21	2.61	7.99	11.99
Zinc	3139.50	54.25	1.76	6.51	8.52	3.15	3.11
Lead	2225.00	35.25	1.61	5.78	10.94	18.78	0.04

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.80	0.48	0.59	0.16	0.14	2.38	7.79
USD Index	105.12	0.17	0.17	1.60	5.20	4.63	9.12
YUAN	6.98	0.01	0.17	2.65	3.68	0.29	8.58
GBP	1.22	0.00	0.04	2.03	5.91	5.86	8.06
EUR	1.05	0.00	0.05	1.61	4.75	5.98	6.99
YEN	137.04	0.27	0.20	1.18	7.01	4.22	17.18

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	162.60	0.00	0.00	0.15	5.27	26.79	31.71
Cotton	84.53	0.67	0.80	4.86	1.33	15.79	3.14
Sugar	19.55	0.07	0.36	0.88	4.49	8.55	9.89
Wheat	741.25	2.25	0.30	5.15	14.48	10.91	7.80
Soybean	1445.00	7.25	0.50	0.99	1.18	2.94	17.15

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33947.10	482.78	1.40	0.29	4.76	9.00	3.63
Nasdaq	11239.94	221.56	1.93	1.72	7.30	2.64	26.18
S&P 500	3998.84	72.86	1.79	0.88	6.05	2.32	12.91
FTSE100	7567.54	11.31	0.15	1.25	3.17	3.66	4.64
CAC40	6696.96	45.29	0.67	0.48	4.37	9.70	2.46
DAX	14447.61	81.78	0.56	0.45	7.34	12.25	6.07
Mexico IPC	50799.46	434.91	0.85	0.55	0.73	10.67	0.38
Brazil Bovespa	109401.4	2522.52	2.25	0.57	7.41	0.33	2.38
Russian RTS	1114.69	7.14	0.64	0.69	1.86	11.00	31.28
Japan Nikkei	27852.02	21.39	0.08	0.66	2.36	0.78	0.31
Hang Seng	19535.03	38.87	0.20	7.43	21.01	1.85	16.24
Taiwan Index	14872.57	108.40	0.72	1.11	14.17	1.33	15.92
Shanghai Comp	3220.37	8.58	0.27	2.24	4.87	0.71	10.28
KOSPI	2412.76	6.27	0.26	0.84	2.75	0.13	18.84
Malaysia KLCI	1468.82	2.80	0.19	0.56	2.12	1.31	0.99
Jakarta Comp	6923.10	64.44	0.92	1.27	1.74	4.29	5.74
Philippine SE	6512.08	69.02	1.07	2.55	5.26	2.96	8.69
Thai Exch	1641.63	6.81	0.41	1.28	0.94	1.21	3.36

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1323.00	1.00	0.08	1.78	0.00	18.76	59.10
Baltic Dirty	2196.00	24.00	1.08	11.02	19.61	52.61	191.25
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	77.80	0.85	1.10	0.54	16.01	10.47	11.93
BRENT Crude	83.58	0.89	1.08	0.81	13.76	6.98	20.80
Natural Gas	5.58	0.00	0.09	22.85	17.35	34.00	39.79

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.57	0.00	0.00	4.55	14.06	6.70	149.17
UK	3.10	0.05	1.59	0.70	12.24	5.61	315.53
Brazil	5.72	0.05	0.86	6.35	10.73	2.07	23.63
Japan	0.26	0.01	1.96	2.77	1.17	7.44	477.78
Australia	3.35	0.02	0.45	7.02	12.96	8.19	111.82
India	7.23	0.00	0.06	0.76	3.27	0.11	13.42
Switzerland	1.08	0.03	2.46	2.36	9.83	21.41	482.69
Germany	1.88	0.02	1.29	5.62	18.08	20.28	584.54

Taking global cues, the Nifty is expected to open flat around 18750 and likely to remain range-bound in the price band of 18550-18950.

The Nifty previous session ended 0.03% up at 18701.05. It opened on a flat note and remained range-bound towards ending on flat note. Hanging Man candle after a decent rally might be a sign of caution. Hence, staying cautious on rise around 18900 levels is advised. Chart pattern suggesting range bound oscillation in the price band of 18500-18900 is likely. Index majors seen making a double top pattern, which is a concern.

On the Nifty hourly chart, massive negative divergence in RSI suggesting the benchmark index may remain stuck in the price band of 18550-18950. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it ended the day on a flat note. being extremely overbought on daily, the Benchmark Index may see profit booking on rise. Massive resistance is placed around 18900 levels. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.53% up at 43332.95. It might get into the trading range of 42500-43700.

The Financial Nifty Fut trading range likely to be 19300-19600.

Nifty Crucial Supports & Resistances-

Supports- 18550, 18400 Resistances- 18920, 18950

Open Positional Calls-

T+15 INST POSITIONAL SELL-

| Fut Segment | ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

| Fut Segment | HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

T+15 INST POSITIONAL SELL-

| Fut Segment | HDFC BANK @ 1620-1640, TGT- 1530, Closing SL- above 1680

T+15 INST POSITIONAL BUY-

| Cash Segment | PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

T+15 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 610-615, TGT- 575, Closing SL- above 635

T+15 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+5 BUY-

| Cash Segment | TECH MAHINDRA @ 1085-1080, TGT- 1130, Closing SL- below 1060

T+15 INST POSITIONAL SELL-

| Fut Segment | M&M @ 1320-1340, TGT- 1230, Closing SL- above 1380

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Asian Stocks Fall as Data Bolster Higher Fed Peak

Asian stocks followed US shares lower after unexpectedly strong services data bolstered the case for the Federal Reserve to deliver higher interest rates. Equities slid in Hong Kong, Australia and South Korea while Japanese shares fluctuated. US futures made small gains following S&P 500's third day of declines. Treasury yields were little changed in Asian trading and the dollar steadied after rallying Monday as the US economic outlook fueled bets the Fed will keep policy tight to tame stubborn inflation. Australian bond yields were mixed ahead of a central bank decision later Tuesday. The Reserve Bank of Australia is forecast to raise its key rate by 25 basis points, half the size of the move expected later this month from the Fed. The Australian dollar rose to take back some of its overnight losses. The yen strengthened slightly and the offshore yuan remained below 7 to the greenback.

US Ready to Help in 'Brutal Winter,' Klain Says

The US is prepared to assist Ukrainians as they are about to enter "a brutal winter," White House Chief of Staff Ron Klain said Monday night. Moscow confirmed attacks against two airfields well inside its borders, accusing Ukraine of what could be the deepest strikes into Russian territory since the start of the war. Ukraine didn't claim responsibility for the attacks, which Russia said killed three people. Kyiv said its forces had shot down most of a barrage of 70 missiles targeting its energy infrastructure. Russia said it had hit 17 sites. Ukraine's grid operator said that all the country's regions face emergency power cuts, as utility teams work to repair damage after the Russian salvo, Ukraine's grid operator said. A price cap and a European Union ban on seaborne imports of Russian crude oil into the bloc also came into force.

Oil Resumes Advance as China's Covid Pivot Aids Demand Outlook

Oil rose after a two-day drop on more signs China is moving away from its strict Covid Zero policy, and as investors assessed the implications for global flows from the price cap imposed on Russian crude. West Texas Intermediate climbed toward \$78 a barrel following a roller-coaster session on Monday, when a broad shift away from risk assets saw prices close down 3.8% after earlier gains. The city of Beijing will scrap Covid testing requirements at public venues following similar moves in other centers, bolstering the outlook for demand in the world's largest crude importer.

California's Newsom Proposes Limit on Oil Refining Margins

California Governor Gavin Newsom proposed to limit the profits of oil companies operating in the state by curbing their gross refining margins, following a year in which gasoline prices there have soared record levels. The proposal leaves out specific acceptable margin rates for oil refiners and the penalties they would pay on amounts over that margin, using the term penalty, not tax. The margin would be adjusted annually.

US Won't Back 2022 Patent Waivers for Covid Tests and Treatments

The US won't agree to waive intellectual-property protections for Covid-19 treatments and tests this year aligning with developed-nation peers and damaging prospects for a World Trade Organization accord aimed at boosting global access to life-saving medicines. An official from the Biden administration told Bloomberg News on Monday that it needs more information, and plans to ask the US International Trade Commission to launch an investigation into the matter. The official declined to be identified because the information was private. Such investigations can take nine months to a year to complete -- which means delays for a deal that aims to water down patent rights for antiviral medications like Pfizer Inc.'s Paxlovid, Merck & Co.'s Molnupiravir, Gilead Sciences Inc.'s Remdesivir and Eli Lilly & Co.'s Baricitinib. The US plans to discuss its views during an informal meeting at the WTO's headquarters on Tuesday.

Auto / Auto Ancillaries

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[Tata Motors likely to hike price for passenger vehicles starting next month](#)

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[India's EV revolution could bear fruit by 2030, survey shows](#)

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[NCLT rejects claims of foul play in insolvency of Radius Estates](#)

[RBI imposes Rs 5-lakh penalty on Bharat Co-operative Bank](#)

[Shriram group operationalises largest retail NBFC Shriram Finance; to focus on non-vehicle financing](#)

[Differences emerge between lenders, advisors over resolution plan options for RCL; lenders meet on Tuesday](#)

[ICICI Bank to shift focus to SME lending & supply chain finance for future growth](#)

[India records over 23 billion digital payments worth Rs 38.3 lakh crore in Q3](#)

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[Russia biggest oil supplier to India for 2nd month running](#)

[Russian oil price cap comes into effect from Dec 5th: How will it impact commodity markets](#)

[India signals oil imports from Russia to continue](#)

Metals/Mining/Power

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[JSW ReNew Energy commissions 27 MW wind energy capacity in Tuticorin](#)

[Jindal Stainless partners with ReNew Power to setup 300 MW renewable energy project](#)

[SAEL raises Rs. 740 crore through non-convertible debenture issue](#)

[Adani Green commissions 450 MW wind-solar hybrid power plant in Rajasthan](#)

[As imports rise, Indian steelmakers find their backs against the wall](#)

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