

13 December 2022



The Nifty previous session ended 0.60% up at 18608.00. It opened on a flat note and recovered. However, staying cautious on rise is advised as long as it trades below 18650 levels. Chart pattern suggesting range bound oscillation with a negative bias in the price band of 18350-18650 is likely. Index majors seen making a double top pattern, which is a massive concern.

On the Nifty hourly chart, the benchmark index is seen reacting up from the critical MA band suggesting pullback towards 18650 levels. However, considering broader pattern we recommend staying cautious on rise.

Nifty patterns on multiple periods suggesting; it may once retest critical resistances placed around 18650 and 18750 levels. Being extremely overbought on daily, the Benchmark Index may see profit booking on rise. Massive resistance is placed in the price range of 18650-18750. Hence, staying cautious on rise is advised.

### Nifty Crucial Supports & Resistances-

**Supports- 18350, 18200 Resistances- 18650, 18730**

### Open Positional Calls-

T+15 INST POSITIONAL SELL-

|Fut Segment| ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

|Fut Segment| HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

T+15 INST POSITIONAL SELL-

|Fut Segment| HDFC BANK @ 1620-1640, TGT- 1530, Closing SL- above 1680

T+15 INST POSITIONAL BUY-

|Cash Segment| PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

T+15 INST POSITIONAL SELL-

|Fut Segment| SBIN @ 610-615, TGT- 575, Closing SL- above 635

T+15 INST POSITIONAL SELL-

|Fut Segment| CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+15 INST POSITIONAL SELL-

|Fut Segment| M&M @ 1320-1340, TGT- 1230, Closing SL- above 1380

T+5 BUY-

|Cash Segment| TECH MAHINDRA @ 1030-1020, TGT- 1065, Closing SL- below 1005

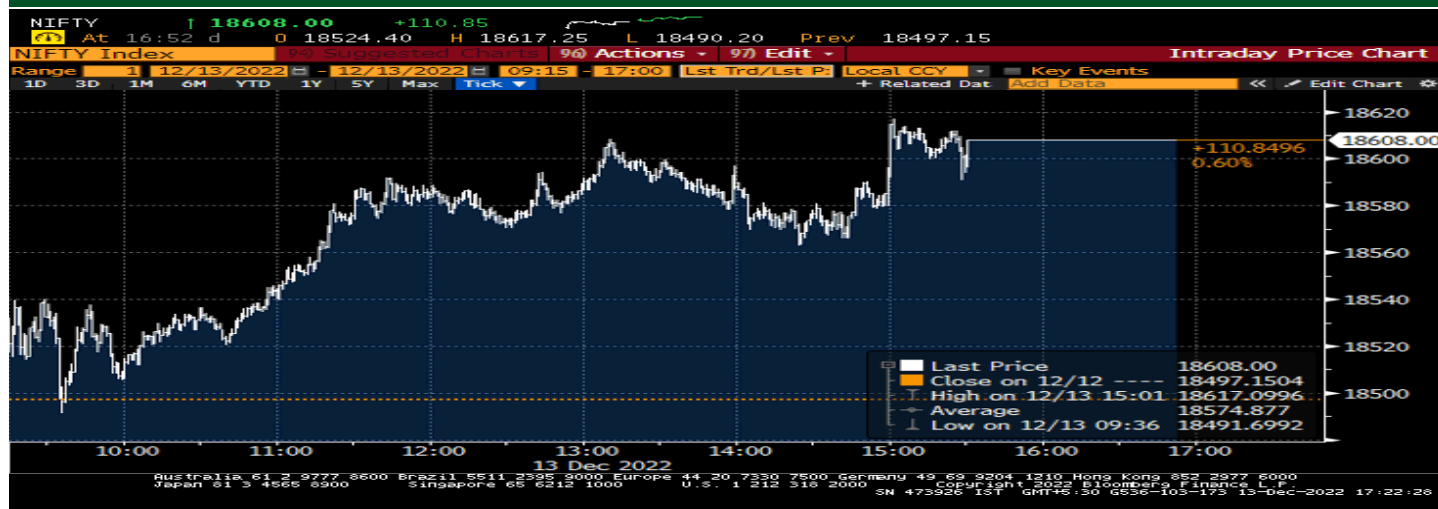
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## Nifty Intraday Chart



## Market in Retrospect

The Indian benchmark indices recouped losses and ended in green on Tuesday, after two consecutive days of fall from last Friday.

Nifty index ended 0.60% higher at 18,608 points. The broader markets represented by the Nifty 500 Index ended 0.48% higher, ending at 15,905. Among the sectorial indices, Nifty PSU Bank was the top gainer gaining by 3.81%, followed by Nifty IT was gaining by 1.12%. Nifty Realty was the top loser losing by 0.80%.

Indusind Bank was the top gainer, gaining by 2.34%, followed by Bajaj Finance and Infosys which gaining by 1.75% & 1.61%. Apollo Hospital was the top loser, losing by 1.34%, followed by Hindalco and BPCL which losing by 0.83% & 0.82%.

## Market Turnover (In Crore) 13-12-2022

Name	Last	Previous
NSE Cash	54532.3	49240.9
NSE F&O	14302745.57	12458406.58
BSE Cash	4,750.08	3,412.86
BSE F&O	*NA	79.66

## FII Derivatives Flow (In Crore) 13-12-2022

Instrument	Purchase	Sale	Net
Index Future	2963.74	2406.91	556.83
Index Option	859924.78	864958.93	5034.15
Stock Future	6760.01	8433.71	1673.7
Stock Option	8171.40	8107.50	63.9

## Institutional Flow (In Crore) 13-12-2022

Institution	Purchase	Sale	Net
FII	9675.09	9055.147	619.92
DII	4933.37	4896.62	36.75

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	2.34	4.29	4161518	3702096
Bajaj Finance	1.75	1.17	958636	1034226
Infosys	1.61	2.53	6135067	6169132
Hcl Technologies	1.59	6.80	2284909	4730277
Adani Ports & SE	1.53	0.18	3821073	4183592

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	0.48	2.40	49134	64701
UPL	0.73	2.60	1521073	1361481
BPCL	0.82	5.36	3875485	5347047
Hindalco Industries	0.83	2.53	4359377	5607416
Apollo Hospitals	1.34	2.28	363818	352661

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

\*data not updated till 6:40 pm

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	62533.30	402.73	0.65	0.15	1.19	3.24	7.29
Nifty	18608.00	110.85	0.60	0.19	1.41	2.98	7.14
BSE M Cap	26239.20	66.20	0.25	0.12	3.04	0.05	2.61
BSE S Cap	29785.49	120.12	0.40	0.35	2.76	0.36	1.55
Nifty MC 100	32667.30	176.35	0.54	0.53	4.10	0.83	4.95
BSE Auto	29699.02	104.80	0.35	0.42	0.44	2.22	18.68
BSE Capgoods	35065.90	154.69	0.44	2.63	4.96	3.62	23.16
BSE FMCG	16762.76	6.07	0.04	1.68	3.42	3.75	20.75
BSE Metal	20636.34	25.22	0.12	1.05	2.44	6.38	4.41
BSE Oil&Gas	20561.25	49.27	0.24	0.43	2.98	2.32	13.48
BSE Healthcare	23376.08	5.67	0.02	1.35	1.18	0.35	6.86
BSE Power	4539.93	0.29	0.01	2.44	6.55	12.98	26.37
BSE Realty	3552.63	29.10	0.81	3.74	0.52	6.96	11.85
BSE ConsDur	40331.70	74.29	0.18	2.22	3.39	7.76	6.91
BSE Bank	49926.19	237.52	0.48	1.50	3.79	6.74	19.00
BSE IT	29506.29	324.98	1.11	3.17	0.72	0.70	16.43

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.59	0.02	0.61	1.63	5.86	5.31	153.54
UK	3.25	0.05	1.44	5.56	3.31	2.40	365.85
Brazil	5.80	0.08	1.33	1.38	9.31	1.43	25.42
Japan	0.25	0.00	0.40	0.78	4.96	3.67	388.46
Australia	3.40	0.02	0.53	0.09	6.98	4.79	112.17
India	7.27	0.03	0.37	0.30	0.58	2.66	14.05
Switzerland	1.22	0.02	1.92	20.89	10.70	13.48	481.56
Germany	1.94	0.00	0.05	7.78	10.19	12.14	607.85

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.81	0.27	0.32	0.24	1.86	4.42	8.51
USD Index	104.92	0.21	0.20	0.62	1.29	4.46	8.93
YUAN	6.98	0.00	0.04	0.21	1.27	0.72	8.79
GBP	1.23	0.00	0.20	1.32	4.57	6.96	6.99
EUR	1.05	0.00	0.06	0.73	2.09	5.75	6.57
YEN	137.58	0.09	0.07	0.42	1.68	5.09	17.47

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1361.00	25.00	1.80	2.87	0.44	3.34	57.68
Baltic Dirty	2106.00	4.00	0.19	0.28	11.19	44.74	167.26
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34005.04	528.58	1.58	0.17	0.76	9.32	4.62
Nasdaq	11143.74	139.12	1.26	0.86	1.59	4.21	27.70
S&P 500	3990.56	56.18	1.43	0.21	0.06	1.47	14.53
FTSE100	7477.06	29.52	0.40	0.61	2.15	1.21	3.37
CAC40	6695.35	43.65	0.66	0.10	1.51	7.18	3.58
DAX	14414.70	106.62	0.75	0.49	1.32	9.28	7.74
Mexico IPC	50466.25	612.45	1.20	1.50	2.87	5.44	1.46
Brazil Bovespa	105343.3	2176.23	2.02	3.71	6.16	4.92	1.90
Russian RTS	1076.35	12.60	1.16	1.90	7.08	16.19	30.48
Japan Nikkei	27954.85	112.52	0.40	0.25	1.09	2.31	2.39
Hang Seng	19596.20	132.57	0.68	0.80	13.11	1.39	18.19
Taiwan Index	14522.96	89.63	0.61	1.40	3.68	2.49	18.26
Shanghai Comp	3176.33	2.72	0.09	1.13	2.88	2.68	13.71
KOSPI	2372.40	0.62	0.03	0.87	4.46	3.15	20.96
Malaysia KLCI	1470.12	4.26	0.29	0.10	0.13	1.19	1.66
Jakarta Comp	6810.32	75.86	1.13	1.19	3.93	6.94	2.21
Philippine SE	6582.38	2.82	0.04	2.18	4.70	1.78	8.55
Thai Exch	1625.91	2.78	0.17	0.96	0.70	2.39	0.47

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	73.57	0.44	0.60	0.86	17.25	15.69	3.25
BRENT Crude	78.67	0.72	0.92	0.81	16.63	12.26	11.09
Natural Gas	6.81	0.21	3.19	24.28	8.53	20.72	63.51

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1787.73	6.18	0.35	0.94	0.92	5.02	0.05
Silver(\$/Ounce)	23.41	0.10	0.41	5.47	7.84	21.06	4.79
Aluminium	2375.99	71.26	2.91	4.64	2.85	4.77	9.18
Copper	8329.25	177.75	2.09	0.23	2.03	3.09	12.39
Zinc	3300.00	14.00	0.43	5.11	8.40	2.81	1.59
Lead	2177.50	14.50	0.66	2.13	0.55	12.00	5.54

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	166.55	0.50	0.30	1.87	0.92	22.70	28.06
Cotton	81.06	1.67	2.10	4.17	6.10	18.13	6.62
Sugar	19.39	0.01	0.05	0.00	1.27	7.84	4.53
Wheat	763.00	8.25	1.09	4.66	8.65	12.97	3.87
Soybean	1472.00	6.50	0.44	0.72	1.26	0.76	21.23

### **NTPC's 240 MW Devikot solar project begins commercial operation**

State-run NTPC on its 240 MW Devikot solar project at Jaisalmer in Rajasthan has begun commercial operations. Consequent upon successful commissioning, entire capacities of 150 MW & 90 MW Devikot Solar PV Projects at Jaisalmer, Rajasthan, are declared on commercial operation with effect December 13, 2022. With this, standalone installed and commercial capacity of the NTPC has become 58,041.27 MW, while group installed and commercial capacity of NTPC has become 70,656.27 MW.

### **India imports 46.14 lakh tonnes of urea in Apr-Nov this fiscal**

Urea production stood at 187.21 lakh tonnes during April-November period of this fiscal, while imports were at 46.14 lakh tonnes to meet domestic demand. In a written reply in the Rajya Sabha, Minister of State for Chemicals and Fertilisers Bhagwanth Khuba shared the data for consumption, production and import of urea in the last three years. As per the data, urea production stood at 250.72 lakh tonnes in the 2021-22 fiscal as against 246.05 lakh tonnes in 2020-21 and 244.58 lakh tonnes in 2020-21 and 244.58 lakh tonnes in the 2019-20 financial year. Urea imports stood at 91.36 lakh tonnes in the last fiscal, 98.28 lakh tonnes in 2020-21 and 91.23 lakh tonnes in 2019-20. Urea is presently sold in 45-kg bags and the maximum retail price (MRP) is Rs 242 per bag. The difference between the production cost and MRP is reimbursed as subsidy to fertiliser manufacturers.

### **Tata Motors to hike commercial vehicle prices by up to 2%**

Indian automaker Tata Motors Ltd will be increasing the prices of its commercial vehicles by up to 2% from January to partly offset a steep rise in input costs. The company has been absorbing a significant portion of the increased costs, but the steep rise in overall input costs has compelled it to pass on some proportion through this minimal price hike. The price increase will vary across models and variants, but will be applicable across all commercial vehicles.

### **Vedanta inks pacts with 30 Japanese firms to develop Indian semiconductor manufacturing ecosystem**

Vedanta Group has signed pacts with 30 Japanese technology companies to develop an Indian semiconductor and glass display manufacturing ecosystem. The pacts were signed at the Vedanta-Avanstrate Business Partners Summit 2022 held last week at Tokyo, Japan. The summit was attended by more than 200 delegates from over 100 global companies. The company is committed to make India a hub for electronics manufacturing. It is focussed on taking the lead in creating the electronics industry ecosystem rather than just technology transfers. The summit saw interests from a host of companies eager to be part of the ecosystem for India's semiconductor mission.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Advait Infratech Pvt Ltd	Corporate meeting effective 14-12-2022
Bal Pharma Ltd	Corporate meeting effective 14-12-2022
Diamond Power Infrastructure Ltd	Corporate meeting effective 14-12-2022
Alstone Textiles India Ltd	Stock dividend of INR10 effective 14-12-2022
Alstone Textiles India Ltd	10 for 1 Stock Split effective 14-12-2022

### Domestic Events

- India WPI Inflation for November 2022.

### Global Events

- Euro Area Industrial Production for October 2022.



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