

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61337.81	461.22	0.75
Nifty	18269.00	145.90	0.79

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32920.46	281.76	0.85
NASDAQ COM.	10705.41	105.12	0.97
FTSE 100	7332.12	94.05	1.27
CAC 40	6452.63	70.14	1.08
DAX	13893.07	93.16	0.67
NIKKEI 225	27218.34	302.62	1.10
SHANGHAI	3139.03	24.76	0.78
HANG SENG	19451.87	67.15	0.35

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.87	0.12	0.14
USD / EUR	1.06	0.00	0.20
USD / GBP	1.22	0.00	0.33
USD / JPY	136.08	0.53	0.39

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1794.21	1.41	0.08
Silver	23.46	0.17	0.72

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	75.26	1.03	1.39
Brent Crude	80.02	1.13	1.43
Natural Gas	6.19	0.40	6.09

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.28	0.01	0.14

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	52.69	0.83	1.55
HDFC Bank	68.90	0.61	0.89
ICICI Bank	21.89	0.08	0.37
Infosys Ltd	17.73	0.44	2.42
Tata Motors	24.76	0.30	1.23
Wipro	4.58	0.06	1.29

Institutional Flow (In Crore) 16-12-2022

Institution	Purchase	Sale	Net
FII	10602.07	12577.51	1975.44
DII	7954.78	6412.28	1542.5

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Yes Bank:** The private lender has concluded assignment of Rs 48,000 crore worth of stressed assets to JC Flowers Asset Reconstruction Co.
- **Sun Pharmaceuticals:** The company received warning letter from USFDA for the Halol facility, which is under import alert by the regulator, summarising violations with respect to Current Good Manufacturing Practice regulations.
- **GMR Airports Infrastructure:** GMR Airports International BV, a stepdown subsidiary of the company, y received Rs 1,389.90 crore against the sale of shares in GMR Megawide Cebu Airport Corporation and the issuance of exchangeable notes to Aboitiz InfraCapital Inc.
- **Shilpa Medicare:** The company launched Capecitabine 1000 MG dispersible tablet with faster dispersion technology.
- **Tata Motors:** Bengaluru Metropolitan Transport Corporation signed a definitive agreement with the company's subsidiary TML Smart City Mobility Solutions for operating 921 electric buses in Bengaluru.
- **The Phoenix Mills:** The company completed acquisition of a 7.2-acre land parcel in Surat, Gujarat for Rs 510 crore.
- **Dilip Buildcon:** The company received an new order worth Rs 1,647 crore for four-laning of Karimnagar Warangal Section of NH-563 in Telangana. The company also received an order worth Rs 1,955 crore for construction of four lane Urga-Pathalgaon section of NH-130A under Bharatmala Pariyojana' in Chhattisgarh. It received another order worth Rs 1,589 crore for development of six-lane Maradgi S Andola to Baswantpur (Package -III of Akkalkot-KNT/TS Border) in the state of Karnataka.
- **Tech Mahindra:** The company will sell 100% stake in subsidiary Dynacommerce Holdings to step down subsidiary Comviva Netherlands BV for €6.6 million.
- **HDFC Bank:** The board will meet on Jan. 14 to consider and approve the financial results for quarter ended Dec. 31, 2022.

Events of the Day

- **Can Fin Homes:** To meet analysts and investors on Dec. 19.
- **Themis Medicare:** To meet analysts and investors on Dec. 19.
- **Havells India:** To meet analysts and investors on Dec. 22.
- **Praj Industries:** To meet analysts and investors on Dec. 19.
- **Fineotex Chemicals:** To meet analysts and investors on Dec. 19.
- **BITES:** To meet analysts and investors on Dec. 19.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61337.81	461.22	0.75	1.36	0.53	3.71	7.59
Nifty	18269.00	145.90	0.79	1.23	0.21	3.67	7.56
BSE M Cap	25739.21	376.34	1.44	1.37	2.40	0.87	4.88
BSE S Cap	29516.75	285.54	0.96	0.14	2.67	1.26	3.73
Nifty MC 100	32010.10	520.65	1.60	1.13	3.54	1.61	6.92
BSE Auto	29278.07	335.29	1.13	1.16	0.02	2.25	21.22
BSE Capgoods	34535.07	442.23	1.26	0.55	3.48	6.43	23.09
BSE FMCG	16478.39	64.89	0.39	1.61	3.47	3.39	23.20
BSE Metal	20443.93	131.46	0.64	0.61	3.21	8.02	6.60
BSE Oil&Gas	20466.70	165.55	0.80	0.60	3.49	4.88	15.60
BSE Healthcare	23077.54	310.37	1.33	1.29	1.40	1.79	5.82
BSE Power	4497.80	49.04	1.08	1.00	4.18	13.89	27.17
BSE Realty	3502.90	55.99	1.57	1.68	1.95	2.32	7.23
BSE ConsDur	39757.70	363.66	0.91	2.56	2.43	5.49	6.13
BSE Bank	49103.16	336.81	0.68	1.20	1.15	4.86	21.28
BSE IT	28792.89	362.49	1.24	1.90	3.43	5.09	19.93

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1794.21	1.41	0.08	0.73	2.50	7.08	0.20
Silver(\$/Ounce)	23.22	0.04	0.15	0.22	11.07	18.90	3.98
Aluminium	2337.10	7.65	0.33	4.50	2.09	3.04	12.01
Copper	8234.00	19.00	0.23	3.21	0.32	4.64	13.55
Zinc	3048.50	132.25	4.16	7.23	0.42	4.26	12.02
Lead	2155.25	8.75	0.41	1.68	0.53	15.01	7.20

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.87	0.12	0.14	0.72	1.89	3.77	8.18
USD Index	104.55	0.19	0.18	0.59	2.26	4.76	8.23
YUAN	6.98	0.00	0.04	0.01	2.70	0.41	8.61
GBP	1.22	0.00	0.33	0.66	3.09	6.62	7.72
EUR	1.06	0.00	0.20	0.66	3.56	5.82	5.96
YEN	136.08	0.53	0.39	1.18	4.46	5.25	16.51

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	164.40	7.35	4.28	3.95	3.79	21.62	29.61
Cotton	82.79	0.66	0.81	4.02	1.43	11.25	4.96
Sugar	20.09	0.11	0.55	2.50	0.89	14.41	8.13
Wheat	753.75	0.25	0.03	0.13	8.30	10.96	2.74
Soybean	1465.75	17.25	1.16	0.07	2.32	0.19	19.42

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32920.46	281.76	0.85	1.66	2.45	6.13	6.91
Nasdaq	10705.41	105.12	0.97	2.72	3.95	7.19	29.43
S&P 500	3852.36	43.39	1.11	2.08	2.85	1.22	16.63
FTSE100	7332.12	94.05	1.27	1.93	0.72	1.32	0.86
CAC40	6452.63	70.14	1.08	3.37	2.89	6.45	6.84
DAX	13893.07	93.16	0.67	3.32	3.73	8.51	10.55
Mexico IPC	49630.14	287.80	0.58	2.84	3.76	6.06	5.25
Brazil Bovespa	102855.7	881.99	0.85	4.34	5.52	8.02	4.05
Russian RTS	1038.63	3.38	0.32	5.50	9.45	18.39	34.39
Japan Nikkei	27218.34	302.62	1.10	2.22	2.42	1.24	4.63
Hang Seng	19451.87	67.15	0.35	0.28	8.48	5.13	15.84
Taiwan Index	14486.77	49.85	0.34	0.92	0.18	0.37	18.72
Shanghai Comp	3139.03	24.76	0.78	1.13	1.48	0.88	13.47
KOSPI	2350.36	8.91	0.38	0.92	3.82	0.19	22.09
Malaysia KLCI	1473.11	6.19	0.42	0.14	1.59	1.44	1.97
Jakarta Comp	6798.70	10.47	0.15	1.00	3.96	5.47	3.03
Philippine SE	6408.70	97.37	1.50	2.83	0.59	0.59	12.31
Thai Exch	1619.01	1.27	0.08	0.09	0.10	0.77	1.38

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1560.00	32.00	2.09	12.55	31.20	0.45	34.43
Baltic Dirty	2078.00	14.00	0.67	1.52	12.14	39.28	158.78
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.26	1.03	1.39	2.94	5.94	12.14	6.29
BRENT Crude	80.02	1.13	1.43	2.80	8.01	8.54	15.65
Natural Gas	6.19	0.40	6.09	5.91	7.71	23.24	54.18

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.52	0.03	0.89	2.72	8.24	0.65	150.57
UK	3.33	0.09	2.62	4.65	5.72	6.12	339.76
Brazil	5.98	0.12	2.01	4.37	2.43	0.84	28.98
Japan	0.26	0.00	1.58	1.98	3.61	0.39	426.53
Australia	3.53	0.08	2.29	4.53	2.13	3.92	122.83
India	7.28	0.01	0.14	0.27	0.08	0.66	14.17
Switzerland	1.28	0.05	4.24	10.73	24.39	16.90	570.59
Germany	2.15	0.07	3.31	11.33	7.82	22.55	718.39

Taking global cues, the Nifty is expected to open positive around 18800 and likely to remain range-bound in the price band of 18500-18900.

The Nifty previous session ended 0.79% down at 18269.00. It opened on gap-down and continued declining towards ending in red. Shooting Star on the last session of the week might be a sign of further weakness. Hence, staying cautious on rise around 18500 levels is advised. Chart pattern suggesting range bound oscillation with a negative bias in the price band of 18200-18500 is likely in the first half of the week. However, downtrend likely to continue even below 18200 towards 17800 levels.

On the Nifty hourly chart, direction of the RSI suggesting range bound oscillation in the price band of 18200-18500. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; bearish body Shooting Star candle on the weekly is worrisome. The Benchmark Index may see profit booking on rise. Massive resistance is placed around 18500 levels. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.64% down at 43219.50. It might get into the trading range of 42500-43900.

The Financial Nifty Fut trading range likely to be 19300-19600.

Nifty Crucial Supports & Resistances-

Supports- 18200, 18100 Resistances- 18500, 18550

Open Positional Calls-

T+15 INST POSITIONAL SELL-

| Fut Segment | ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

| Fut Segment | HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

T+15 INST POSITIONAL SELL-

| Fut Segment | HDFC BANK @ 1620-1640, TGT- 1530, Closing SL- above 1680

T+15 INST POSITIONAL BUY-

| Cash Segment | PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

T+15 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 610-615, TGT- 575, Closing SL- above 635

T+15 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+15 INST POSITIONAL SELL-

| Fut Segment | M&M @ 1320-1340, TGT- 1230, Closing SL- above 1380

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Asian Equities Start the Week Mixed; Yen Advances

Asian stocks were mixed Monday as the Federal Reserve's resolve to keep raising rates reduced the appetite for riskier assets while China's pledge to boost growth allayed some concern in the region. Shares dropped in Japan, South Korea and Australia, while those in Hong Kong rose and mainland China indexes fluctuated. US futures climbed after the S&P 500 and the tech-heavy Nasdaq 100 closed lower for a third day on Friday. The quarterly triple witching expiration of equity derivatives amplified market moves. The yen extended gains for the second day and the yield on Japan's benchmark five-year note climbed to the highest level in more than seven years, supported by a report that the Japanese prime minister may consider allowing more flexibility in the monetary regime, which has kept the nation's interest rates at rock-bottom levels. Weakness in the dollar versus most major currencies began to gather more momentum through the morning in Asia.

Oil Advances on China's Growth Pledge and US Move to Refill SPR

Oil surged at the week's open following a pledge from China to revive consumption as Covid Zero is abandoned and a plan from the Biden administration to begin refilling the nation's strategic crude reserves. West Texas Intermediate rose toward \$76 a barrel after losing almost 4% in the final two sessions of last week. President Xi Jinping said restoring and expanding consumption should "take the precedence" as leaders concluded a meeting to set priorities for 2023. That pledge may help buttress energy demand even as Covid cases surge and the reopening process turns bumpy.

China Boosts Gasoline and Diesel Exports to Use Up Quotas

China exported the most gasoline and diesel in November since the middle of last year as refiners sought to exhaust their extra quotas by year's end. Diesel sales ran to 2.1 million tons, 250% more than a year ago and the most since June 2021, according to customs data on Monday. Gasoline exports rose 85% to 1.49 million tons, the most since May last year. Refiners sought to use up the additional export quotas allocated by the government as they ramped up production to meet annual targets while domestic demand stayed weak amid uncertainty over China's Covid Zero policy. Exports of oil products, including diesel, gasoline and jet fuel, are expected to fall slightly to 6.72 million tons in December, according to an estimate by OilChem. Among other products, imports of liquefied natural gas fell 5.4% in November to 6.42 million tons as elevated international prices capped China's appetite for the super-chilled seaborne cargoes of the fuel. LNG imports over the year to date were 20% lower, an unprecedented decline, as buyers favored supplies piped overland from Russia and cheaper domestic coal and gas.

Auto / Auto Ancillaries

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[Auto industry looks to sustain growth momentum in 2023](#)

[BMW Motorrad India expects sales momentum to continue; eyes double-digit growth next year](#)

[India's auto industry sets on a journey to sustain growth momentum in 2023](#)

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Banking & Finance

[Banks looking at possibility of rupee trade with Bangladesh, African nations](#)

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Oil & Gas

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Metals/Mining/Power

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FMCG/Retail/Textiles/Agri

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['D2C brands have better connect with youth'](#)

IT/Telecom/Media

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Pharma/Fertilizers/Healthcare/Chemicals

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Infrastructure/Cement/Real Estate

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Hospitality/Aviation

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[DGCA introduces new features on its eGCA portal. Here are the details](#)

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