

26 December 2022



The Nifty previous session ended 1.17% up at 17806.80. It opened positive and recovered sharply towards making days high, however, critical resistance placed around 18100 remained unharmed. Hence, staying cautious on rise around the Nifty thick resistance placed in the price range of 18100-18150 is advised. Chart pattern suggesting range bound oscillation with a negative bias in the price band of 17700-18100 is likely.

On the Nifty hourly chart, direction of the leading indicators suggesting this recovery may find sellers in the price band of 18100-18150 levels.

Hence, staying cautious on rise is advised. Nifty patterns on multiple periods suggesting; intraday recovery may again find sellers on rise, considering the bearish candle on daily as well as on weekly we recommend sell on rise as long as it trades below 18100-18150 levels.

Nifty Crucial Supports & Resistances- Supports- 17700, 17650 Resistances- 18100, 18150

Open Positional Calls-

T+30 INST POSITIONAL SELL- |Fut Segment| BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210
T+30 INST POSITIONAL SELL- |Fut Segment| BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880
T+5 POSITIONAL SELL- |Fut Segment| CAN BANK @ 303-305, TGT- 290, Closing SL- above 312
T+7 POSITIONAL SELL- |Fut Segment| KOTAK BANK @ 1810-1820, TGT- 1755, Closing SL- above 1845

Nifty Intraday Chart



Market in Retrospect

Indian equity markets ended a four-day fall and closed in positive with the Nifty closing above 18,000, driven by buying all across sectors with an exception of pharma

At the end of today's trading session, the Sensex was up 721.13 points i.e. 1.20 % at 60,566.42, while the Nifty was up 207.80 points i.e. 1.17% at 18,014.60. After a flat start, the market gained momentum with Nifty inching closer to the 18,100 level intraday, erasing most of the previous session losses.

Indusind Bank was the top gainer, gaining by 4.17%, followed by SBI which gained by 4.02% respectively. Cipla Ltd was the top loser, losing by 2.02%, followed by Divi's Labs which was down by 1.99% respectively.

Market Turnover (In Crore) 01-12-2022 (Not Updated till)

Name	Last	Previous
NSE Cash		56251.55
NSE F&O	13796079.86	10837900.73
BSE Cash	3511.78	4398.31
BSE F&O		99.53

FII Derivatives Flow (In Crore) 01-12-2022 (Not Updated till)

Instrument	Purchase	Sale	Net
Index Future			
Index Option			
Stock Future			
Stock Option			

Institutional Flow (In Crore) 01-12-2022

Institution	Purchase	Sale	Net
FII	1769.08	2266.73	-497.65
DII	5338.79	4053.05	1285.74

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank Ltd	4.17	2.28	2100374	1774228
State Bank Of India	4.02	1.22	13201587	9216049
Hindalco Ltd	3.12	3.74	3939359	5805847
Tata Steel Ltd	2.69	6.08	33995681	34166700
Coal India Ltd	2.65	2.88	3116608	4569949

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Cipla Ltd	2.02	0.01	1279529	1928765
Divi'S Laboratories	1.99	2.48	654257	796567
Dr. Reddy'S	1.43	3.35	318608	354064
Nestle India Ltd	1.17	0.92	33382	58919
Tata Consumer	0.47	4.15	1014226	968700

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60566.42	721.13	1.20	2.01	2.77	5.99	6.03
Nifty	18014.60	207.80	1.17	2.20	2.69	5.87	5.94
BSE M Cap	24990.42	563.63	2.31	3.56	2.36	1.78	2.60
BSE S Cap	28106.75	854.07	3.13	5.05	3.75	0.91	0.92
Nifty MC 100	30977.00	819.35	2.72	3.76	1.93	2.87	4.61
BSE Auto	28476.09	348.78	1.24	4.34	4.26	1.36	18.30
BSE Capgoods	33204.89	601.30	1.84	4.58	1.88	6.99	18.45
BSE FMCG	16198.82	192.41	1.20	3.08	0.87	1.17	19.70
BSE Metal	19734.19	434.68	2.25	4.34	1.56	10.59	2.98
BSE Oil&Gas	19648.49	299.98	1.55	4.76	2.44	6.40	12.88
BSE Healthcare	23163.86	103.57	0.45	0.30	2.13	2.44	6.91
BSE Power	4271.32	131.63	3.18	5.92	7.01	10.97	22.66
BSE Realty	3347.48	78.69	2.41	5.14	5.48	0.53	11.59
BSE ConsDur	38709.39	300.11	0.78	3.34	5.81	7.93	9.63
BSE Bank	48501.87	968.24	2.04	1.75	1.05	9.62	22.49
BSE IT	28416.96	286.08	1.02	0.75	6.47	4.58	23.11

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.75	0.00	0.00	4.54	1.89	4.52	151.04
UK	3.64	0.05	1.31	9.25	20.79	4.99	294.47
Brazil	6.08	0.04	0.63	1.71	0.86	4.45	32.59
Japan	0.45	0.06	16.10	75.29	75.98	77.38	567.16
Australia	3.83	0.00	0.00	8.35	7.11	3.96	142.74
India	7.32	0.00	0.03	0.44	0.25	0.54	13.23
Switzerland	1.53	0.03	1.80	19.53	53.15	12.09	950.00
Germany	2.40	0.04	1.78	11.66	24.51	18.73	1065.06

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.65	0.22	0.26	0.06	1.19	1.24	9.26
USD Index	104.31	0.12	0.11	0.37	1.66	7.84	8.64
YUAN	6.96	0.03	0.42	0.27	3.54	2.54	8.47
GBP	1.21	0.00	0.17	0.62	0.96	12.96	10.17
EUR	1.06	0.00	0.08	0.17	2.76	10.57	6.21
YEN	133.16	0.25	0.19	2.82	4.35	8.70	13.74

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1515.00	135.00	8.18	2.88	14.43	16.44	31.66
Baltic Dirty	1873.00	14.00	0.74	9.87	24.90	24.29	138.30
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33203.93	176.44	0.53	0.86	3.33	13.48	7.64
Nasdaq	10497.86	21.74	0.21	1.94	6.49	2.82	32.94
S&P 500	3844.82	22.43	0.59	0.20	4.50	5.19	18.64
FTSE100	7473.01	3.73	0.05	1.92	0.18	6.44	1.37
CAC40	6504.90	13.07	0.20	0.81	3.09	12.75	8.21
DAX	13940.93	26.86	0.19	0.34	4.13	14.01	11.52
Mexico IPC	50578.09	480.87	0.96	1.91	2.11	12.88	4.30
Brazil Bovespa	109697.6	2146.05	2.00	6.65	0.66	0.53	4.58
Russian RTS	985.42	18.77	1.95	0.92	13.92	5.86	37.99
Japan Nikkei	26405.87	170.62	0.65	3.05	6.64	0.10	8.26
Hang Seng	19593.06	86.16	0.44	0.73	11.49	9.73	15.63
Taiwan Index	14285.13	13.50	0.09	1.03	3.34	3.68	20.47
Shanghai Comp	3065.56	19.70	0.65	1.34	1.16	0.47	15.27
KOSPI	2317.14	3.45	0.15	1.49	4.95	4.33	23.08
Malaysia KLCI	1474.68	6.33	0.43	0.26	0.80	4.36	2.75
Jakarta Comp	6835.81	35.14	0.52	0.83	3.08	4.09	4.16
Philippine SE	6541.03	35.91	0.55	0.69	1.00	4.50	8.92
Thai Exch	1626.80	9.25	0.57	0.53	0.37	0.34	0.64

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	79.56	2.07	2.67	7.09	2.08	1.04	7.82
BRENT Crude	83.92	2.94	3.63	6.17	1.43	1.89	17.63
Natural Gas	5.08	0.08	1.60	23.05	34.11	31.05	25.78

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1798.20	5.68	0.32	0.29	2.77	9.38	0.59
Silver(\$/Ounce)	23.73	0.17	0.70	2.19	10.19	25.77	3.72
Aluminium	2363.41	13.34	0.56	1.13	0.25	10.02	16.67
Copper	8328.00	37.50	0.45	1.14	4.59	10.77	13.59
Zinc	2987.00	22.00	0.74	2.02	2.99	1.10	16.30
Lead	2322.50	68.75	3.05	7.76	10.89	29.93	1.13

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	172.00	3.10	1.84	4.62	5.68	19.66	24.31
Cotton	85.21	0.91	1.08	4.02	2.79	4.97	2.63
Sugar	20.98	0.09	0.43	4.43	7.31	18.93	13.84
Wheat	776.00	13.75	1.80	2.99	4.61	13.17	3.84
Soybean	1484.50	12.50	0.85	0.05	2.95	3.49	19.69

Toyota's November global vehicle production rises 1.5% to record 833,104

Toyota Motor Corp reported on Monday a 1.5% rise in November global vehicle output, reaching a new record of 833,104. Domestic production slid 3.3% to 266,174 vehicles, while overseas output rose 3.8% to an all-time high of 566,930 for the month. Jet fuel prices reduced by 2.3 per cent to Rs 1.17 lakh per kilolitre

Electronics cos push for tax rationalization in Union Budget 2023

The electronics industry wants the government to rationalize tariffs and remove what it called small "nuisance" tariffs of 2.75% on parts and components of mobile phones, sub-assemblies, and mechanics, and reduce Goods and Services Tax (GST) to 12% from 18%.

Money View raises \$75 million led by Apis Partners, valuation jumps to \$900 million

Bengaluru-based fintech startup Money View on Monday said it has raised \$75 million in its Series E funding round led by private equity giant Apis Partners. The round, which saw participation from Tiger Global, Winter Capital and Evolvence, values the online financial services provider at \$900 million, the company said in a statement.

Telecom Budget 2023: Telcos want licence fee cut, input-tax credit refund

Telecom operators plan to push the government to reduce levies such as licence fees and contribution to the Universal Service Obligation Fund as part of their recommendations for the 2023-24 budget, besides seeking a refund of the Rs. 32,000-crore input tax credit. The telcos, represented by the Cellular Operators Association of India (COAI), intend to focus on provisions that will enhance the sector's financial viability.

L&T gains 2% on 'significant' order wins for its water treatment business

The company bagged an order from the Tumakuru Industrial Township Limited (TITL) under the Chennai Bengaluru Industrial Corridor (CBIC) along with repeat orders from the Tamil Nadu Water Supply and Drainage Board (TWAD Board), funded by the Asian Development Bank (ADB), L&T

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Filatex India Ltd	2 for 1 stock split effective 27-12-2022
KBC Global Ltd	Corporate meeting effective 27-12-2022
Advait Infratech Pvt Ltd	Cash dividend of INR2 effective 28-12-2022
Advani Hotels & Resorts India Ltd	Cash dividend of INR2 effective 29-12-2022
Sarthak Metals Ltd	Cash dividend of INR1 effective 30-12-2022

Domestic Events

- **30th December 2022:-** India Foreign Exchange Reserve for December 23, 2022, India Current Account Balance for Q2 FY22-23., India Infrastructure OutPut for November 2022.

Global Events

- **27th December 2022:-** The U.S. Trade Balance for November 2022.
- **28th December 2022:-** The U.S. Pending Home Sales for November 2022.
- **29th December 2022:-** The U.S. Initial Jobless Claims December 24, 2022., The U.S. GDP Growth Rate for Q3 2022.
- **30th December 2022:-** China Current Account Balance for Q3 2022.

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