

27 December 2022



The Nifty previous session ended 1.17% up at 17806.80. It opened positive and recovered sharply towards making days high, however, critical resistance placed around 18100 remained unharmed. Hence, staying cautious on rise around the Nifty thick resistance placed in the price range of 18100-18150 is advised. Chart pattern suggesting range bound oscillation with a negative bias in the price band of 17700-18100 is likely.

On the Nifty hourly chart, direction of the leading indicators suggesting this recovery may find sellers in the price band of 18100-18150 levels. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; intraday recovery may again find sellers on rise, considering the bearish candle on daily as well as on weekly we recommend sell on rise as long as it trades below 18100-18150 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 17700, 17650 Resistances- 18100, 18150**

### Open Positional Calls-

**T+30 INST POSITIONAL SELL-**

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

**T+30 INST POSITIONAL SELL-**

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

**T+5 POSITIONAL SELL-**

| Fut Segment | CAN BANK @ 303-305, TGT- 290, Closing SL- above 312

**T+7 POSITIONAL SELL-**

| Fut Segment | KOTAK BANK @ 1810-1820, TGT- 1755, Closing SL- above 1845

## Nifty Intraday Chart



## Market in Retrospect

After opening higher, the headline indices declined early in trade and bounced back amid volatility on Tuesday.

Nifty index ended 0.65% higher, ended at 18,132. The broader markets represented by the Nifty 500 Index ended 0.78% lower, ending at 15,418. Among the sectorial indices, Nifty Metal was the top gainer gaining by 4.23%, followed by Nifty PSU Bank gaining by 1.29%. Nifty FMCG was the only loser losing by 0.41%.

Hindalco Industries was the top gainer, gaining by 6.33%, followed by Tata Steel and JSW Steel which gaining by 5.86% & 4.47%. HUL was the top loser, losing by 0.92%, followed by Apollo Hospital and Nestle India which losing by 0.86% & 0.61%.

## Market Turnover (In Crore) 27-12-2022

Name	Last	Previous
NSE Cash	43,274.07	46,487.01
NSE F&O	2,16,01,572.03	1,37,96,079.86
BSE Cash	3,176.23	3,511.78
BSE F&O	*NA	108.54

## FII Derivatives Flow (In Crore) 27-12-2022

Instrument	Purchase	Sale	Net
Index Future	5334.86	5291.63	43.23
Index Option	1376412.08	1380270.54	3858.46
Stock Future	44326.14	43724.45	601.69
Stock Option	9415.58	9435.11	19.53

## Institutional Flow (In Crore) 27-12-2022

Institution	Purchase	Sale	Net
FII	2122.71	2990.36	867.65
DII	4402.91	3781.10	621.81

\*Data not updated till 6:55PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	6.33	3.05	13898138	5855718
Tata Steel	5.86	0.18	76033410	37506310
JSW Steel	4.47	2.57	4992699	1475445
ONGC	2.48	0.72	8765357	8201474
Tata Motors	2.43	3.98	14372461	15147590

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	0.27	2.68	9244387	7291164
ITC	0.43	2.06	6727343	7750392
Nestle India	0.61	1.79	40291	52506
Apollo Hospitals	0.86	1.03	226485	556578
HUL	0.92	3.04	870960	850814

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60927.43	361.01	0.60	1.26	2.19	6.69	6.11
Nifty	18132.30	117.70	0.65	1.38	2.06	6.61	6.12
BSE M Cap	25185.16	194.74	0.78	2.55	1.60	2.57	3.12
BSE S Cap	28517.04	410.29	1.46	3.65	2.34	1.88	0.01
Nifty MC 100	31283.75	306.75	0.99	2.59	0.96	3.72	5.18
BSE Auto	28709.94	233.85	0.82	2.81	3.47	0.21	18.98
BSE Capgoods	33668.28	463.39	1.40	2.86	0.51	9.25	19.62
BSE FMCG	16163.77	35.05	0.22	2.74	0.65	0.37	19.47
BSE Metal	20639.25	905.06	4.59	0.55	2.96	16.63	8.09
BSE Oil&Gas	19859.19	210.70	1.07	3.83	1.40	6.22	13.88
BSE Healthcare	23169.25	5.39	0.02	0.38	2.11	1.76	8.15
BSE Power	4320.27	48.95	1.15	4.57	5.95	9.43	23.85
BSE Realty	3393.76	46.28	1.38	2.82	4.18	2.08	10.80
BSE ConsDur	38978.63	269.24	0.70	2.47	5.16	6.78	9.76
BSE Bank	48786.71	284.84	0.59	1.06	0.47	11.14	22.30
BSE IT	28671.67	254.71	0.90	0.03	5.63	4.82	22.79

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.78	0.03	0.75	2.52	2.65	4.31	155.84
UK	3.64	0.00	0.00	3.86	16.50	14.30	293.19
Brazil	6.08	0.04	0.63	1.71	0.86	4.45	32.59
Japan	0.48	0.03	6.49	16.67	87.40	88.14	680.33
Australia	3.83	0.00	0.00	2.71	7.11	4.87	142.74
India	7.31	0.01	0.15	0.06	0.10	0.21	13.04
Switzerland	1.59	0.06	3.66	10.83	47.95	3.26	943.62
Germany	2.51	0.11	4.45	8.94	27.15	12.51	1132.92

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.86	0.20	0.25	0.12	1.43	1.54	9.48
USD Index	104.00	0.32	0.30	0.69	1.85	8.86	8.23
YUAN	6.96	0.00	0.01	0.02	3.50	3.05	8.51
GBP	1.20	0.00	0.17	1.17	0.69	12.19	10.42
EUR	1.07	0.00	0.20	0.32	3.08	11.09	5.91
YEN	133.26	0.38	0.29	1.15	4.27	8.66	13.80

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1515.00	135.00	8.18	2.88	14.43	16.44	31.66
Baltic Dirty	1873.00	14.00	0.74	9.87	24.90	24.29	138.30
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33203.93	176.44	0.53	0.86	3.33	13.48	7.64
Nasdaq	10497.86	21.74	0.21	1.94	6.49	2.82	32.94
S&P 500	3844.82	22.43	0.59	0.20	4.50	5.19	18.64
FTSE100	7473.01	3.73	0.05	1.92	0.18	6.44	1.37
CAC40	6570.00	64.39	0.99	1.48	2.13	13.86	7.30
DAX	14046.58	105.29	0.76	0.74	3.41	14.87	10.85
Mexico IPC	50273.89	304.20	0.60	0.66	2.70	11.70	5.61
Brazil Bovespa	108737.8	959.82	0.87	3.82	0.22	0.33	3.02
Russian RTS	962.44	14.55	1.49	0.47	15.63	8.61	39.94
Japan Nikkei	26447.87	42.00	0.16	0.45	6.49	0.47	7.77
Hang Seng	19593.06	86.16	0.44	0.73	11.49	9.73	15.63
Taiwan Index	14328.43	43.30	0.30	1.12	3.05	3.63	20.61
Shanghai Comp	3095.57	30.01	0.98	0.71	0.20	0.06	14.39
KOSPI	2332.79	15.65	0.68	0.02	4.31	4.90	22.23
Malaysia KLCI	1474.69	0.01	0.00	0.16	0.80	4.36	2.75
Jakarta Comp	6923.03	87.22	1.28	2.29	1.84	2.66	5.29
Philippine SE	6564.90	23.87	0.36	2.35	0.64	4.88	8.59
Thai Exch	1643.16	16.36	1.01	2.41	1.38	2.02	0.41

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.40	0.86	1.08	6.96	5.43	2.45	6.42
BRENT Crude	84.87	0.95	1.13	6.35	1.39	3.96	16.72
Natural Gas	5.18	0.10	1.93	11.52	29.37	27.67	22.56

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1809.62	11.62	0.65	1.24	3.13	11.11	0.13
Silver(\$/Ounce)	24.09	0.36	1.52	4.82	10.81	31.07	4.45
Aluminium	2363.41	13.34	0.56	1.13	0.25	10.02	16.67
Copper	8328.00	37.50	0.45	1.14	4.59	10.77	13.59
Zinc	2987.00	22.00	0.74	2.02	2.99	1.10	16.30
Lead	2322.50	68.75	3.05	7.76	10.89	29.93	1.13

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	172.00	3.10	1.84	4.62	5.68	19.66	24.31
Cotton	85.21	0.91	1.08	4.02	2.79	4.97	2.63
Sugar	20.98	0.09	0.43	4.43	7.31	18.93	13.84
Wheat	776.00	13.75	1.80	2.99	4.61	13.17	3.84
Soybean	1484.50	12.50	0.85	0.05	2.95	3.49	19.69

## **Cement companies likely to focus on volume growth next fiscal amid higher competition and volatile input costs**

Top rung cement companies are likely to focus on increasing volumes of cement sales rather than pricing in FY24, a pre-election year. There are a few factors which may compel companies to focus on this strategy. First, companies have engaged in organic and inorganic expansion to gain market share. According to estimates, the sector reported an incremental capacity of 33 MT in FY23 so far, which is likely to increase competitive pressure. Second, the capacity addition amid fluctuating prices of raw material such as pet coke and coal due to geo-political conflicts provide little room for companies to increase prices. Another reason is historically, demand for construction increases in a pre-election year as the government increases spending on urban, rural, and low cost housing, and infrastructure. These segments generate 80-90% of the cement demand. Analysts estimate demand to grow at a compounded annual growth rate of 8-9% between FY22 and FY25.

## **India plans \$2 billion incentive for green hydrogen industry**

India is planning a \$2 billion incentive programme for the green hydrogen industry, three sources told Reuters, in a bid to cut emissions and become a major export player in the field. The 180-billion-rupee (\$2.2 billion) incentive aims to reduce the production cost of green hydrogen by a fifth over the next five years, said a senior government official and an industry manager working in renewable energy. It would do this in part by increasing the scale of the industry. The current cost in India is 300 rupees to 400 rupees per kg. The United States and the European Union have already approved incentives worth billions of dollars for green hydrogen projects. Hydrogen can be used as a fuel. It is made by splitting water with an electrical process, electrolysis. If the devices that do that, electrolyzers, are powered by renewable energy, the product is called green hydrogen, a fuel free of greenhouse emissions. The Indian aid could be announced in the Feb. 1 budget for the fiscal year beginning April 1, said the government official. All sources declined to be named discussing a budget proposal. The ministries of renewable energy and finance did not respond to queries sent by Reuters.

## **Delhi's peak power demand clocks 4,906 MW season's highest, surpasses last two years' record**

Delhi's peak power demand clocked to 4,906 MegaWatts on Tuesday, which according to State Load Dispatch Centre (SLDC) data, is the highest this season. Delhi's peak power demand this year is more than the peak power demand clocked in December of both 2021 and 2020. To meet the power challenges, the BSES uses a mix of advanced forecasting models, including Artificial Intelligence and Machine Learning and state-of-the-art weather forecasting solutions. Moreover, Green power plays a vital role in meeting power demand in these areas. In December of 2021, Delhi's peak power demand had clocked 4723 MW and in 2020, 4671 MW. However, in the areas catered to by BRPL (BSES RajdhPower Limited) and BYPL (BSES Yamuna Power Limited (BYPL), the peak power demand clocked 2074 MW and 967 MW respectively. Delhi's peak power demand this winter can go up to 5500 MW, surpassing the peak winter demand of the last couple of years. Last year, it peaked at 5104 MW and 5021 in 2020. The peak winter power demand in BRPL and BYPL areas had reached 2140 MW and 1122 MW respectively during last winter. This year, it is expected to reach 2289 MW and 1159 MW for BRPL and BYPL respectively.



### **Max Healthcare partners with genomics biotech firm Anuva**

Max Healthcare has entered into a partnership with genomics biotech firm Anuva to conduct genomic-based research on various communicable and non-communicable diseases in India. The two partners have signed a Memorandum of Understanding (MoU) for a five-year engagement. The objective of the research will be to identify insights for precision medicine application across diseases including breast cancer, lung cancer, diabetes, cardiac disease, kidney disease, drug resistant tuberculosis, and others. Under the collaboration, Max Healthcare will provide its expertise in clinical research and will serve as the clinical centre for data and/or sample collection from individuals who consent to share their data for the purpose of research.

### **India inspects drug factories as Gambia controversy lingers**

India's pharmaceuticals regulator has begun inspecting some drug factories across the country, the health ministry said on Tuesday, as it tries to ensure high standards after an Indian company's cough and cold syrups were linked to deaths in Gambia. India is known as the "pharmacy of the world" and its pharmaceuticals exports have more than doubled over the past decade to \$24.5 billion in the past fiscal year. The deaths of at least 70 children in Gambia has dented the industry's image, though India says the drugs made by New Delhi-based Maiden Pharmaceuticals Ltd were not at fault.

### **Total govt debt increases to Rs 147 trn in Q2, shows FinMin report**

The total liabilities of the government increased to Rs 147.19 lakh crore at September-end from Rs 145.72 lakh crore at the end of June this fiscal year, according to the latest data on public debt. In percentage terms, it reflects a quarter-on-quarter increase of 1 per cent in second quarter of 2022-23. Public debt accounted for 89.1 per cent of total gross liabilities at September-end 2022, up from 88.3 per cent as on June 30, the quarterly report on public debt management released by the finance ministry. Nearly 29.6 per cent of the outstanding dated securities had a residual maturity of less than 5 years. During the second quarter, the central government raised Rs 4,06,000 crore through dated securities, as against notified amount of Rs 4,22,000 crore in the borrowing calendar, while repayments were at Rs 92,371.15 crore. The weighted average yield of primary issuances hardened to 7.33 per cent in Q2 FY23 from 7.23 per cent in Q1 FY23, it said, adding, the weighted average maturity of new issuances of dated securities was lower at 15.62 years in Q2 as compared to 15.69 years in Q1. During July-September 2022, the central government did not raise any amount through Cash Management Bills. The Reserve Bank did not conduct Open Market operations for government securities during the quarter. The net daily average liquidity absorption by RBI under Liquidity Adjustment Facility (LAF) including Marginal Standing Facility and Special Liquidity Facility was at Rs 1,28,323.37 crore during the quarter.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Advait Infratech Pvt Ltd	Cash dividend of INR2 effective 28-12-2022
Bheema Cements Ltd	Corporate meeting effective 28-12-2022
Texmo Pipes and Products Ltd	Corporate meeting effective 28-12-2022
Trade Wings Ltd	Corporate meeting effective 28-12-2022
Alankit Ltd	Corporate meeting effective 28-12-2022
Trans India House Impex Ltd	Corporate meeting effective 28-12-2022
Sharp India Ltd	Corporate meeting effective 28-12-2022
Hemisphere Properties India Ltd	Corporate meeting effective 28-12-2022

### Domestic Events

- No events

### Global Events

- The U.S. Pending Home Sales for November 2022.

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