

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60927.43	361.01	0.60
Nifty	18132.30	117.70	0.65

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33241.56	37.63	0.11
NASDAQ COM.	10353.23	144.63	1.38
FTSE 100	7473.01	3.73	0.05
CAC 40	6550.66	45.76	0.70
DAX	13995.10	54.17	0.39
NIKKEI 225	26286.19	157.33	0.59
SHANGHAI	3091.81	5.44	0.18
HANG SENG	20094.29	493.02	2.52

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.86	0.20	0.25
USD / EUR	1.06	0.00	0.02
USD / GBP	1.20	0.00	0.05
USD / JPY	133.92	0.42	0.31

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1811.67	1.85	0.10
Silver	24.18	0.04	0.15

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	79.65	0.13	0.16
Brent Crude	84.41	0.08	0.09
Natural Gas	5.02	0.26	4.92

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.31	0.01	0.18

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	51.18	1.40	2.66
HDFC Bank	67.76	0.92	1.38
ICICI Bank	21.89	0.33	1.53
Infosys Ltd	18.03	0.11	0.61
Tata Motors	23.26	0.91	4.07
Wipro	4.58	0.05	1.10

Institutional Flow (In Crore) 27-12-2022

Institution	Purchase	Sale	Net
FII	2122.71	2990.36	867.65
DII	4402.91	3781.10	621.81

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Top News for Today

- **Hindustan Petroleum Corporation:** Amit Garg appointed as director (marketing) on the board of the company till March 31, 2027.
- **Punjab & Sind Bank:** The board will meet on Dec. 30 to consider raising Rs 250 crore within 12 months.
- **Aditya Birla Capital:** Sanchita Mustaphy appointed chief risk officer of the company, with effect from April 1, 2023, for five years.
- **Rail Vikas Nigam:** The company has been appointed as the implementation agency for the UTF Harbor Project in Maldives, worth Rs 1,544.60 crore. This is a strategic project of the Government of India.
- **MOIL:** Ajit Kumar Saxena has been appointed as chairman and managing director of the company till Dec. 31, 2025.
- **Suryoday Small Finance Bank:** The RBI approved reappointment of Baskar Babu Ramachandran as the MD and CEO of the bank for three years, starting Jan. 23, 2023.
- **India Pesticides:** The company's subsidiary Shalvis Specialities has received environmental clearance for setting up manufacturing plant of agrochemicals and intermediates, API ingredients and intermediates and fine chemicals manufacturing unit in Hamirpur, Uttar Pradesh.

Events of the Day

- **DCX Systems:** To meet investors and analysts on Dec. 28.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60927.43	361.01	0.60	1.26	2.52	7.65	5.23
Nifty	18132.30	117.70	0.65	1.38	2.32	7.56	5.22
BSE M Cap	25185.16	194.74	0.78	2.55	2.31	3.06	2.15
BSE S Cap	28517.04	410.29	1.46	3.65	3.09	2.32	1.40
Nifty MC 100	31283.75	306.75	0.99	2.59	1.68	4.05	3.95
BSE Auto	28709.94	233.85	0.82	2.81	4.08	0.29	17.50
BSE Capgoods	33668.28	463.39	1.40	2.86	0.64	9.75	17.79
BSE FMCG	16163.77	35.05	0.22	2.74	0.36	1.03	18.54
BSE Metal	20639.25	905.06	4.59	0.55	4.47	19.40	7.14
BSE Oil&Gas	19859.19	210.70	1.07	3.83	2.84	7.08	12.88
BSE Healthcare	23169.25	5.39	0.02	0.38	2.34	1.30	8.87
BSE Power	4320.27	48.95	1.15	4.57	5.75	8.47	22.80
BSE Realty	3393.76	46.28	1.38	2.82	4.32	2.86	11.48
BSE ConsDur	38978.63	269.24	0.70	2.47	4.88	6.67	10.87
BSE Bank	48786.71	284.84	0.59	1.06	0.56	12.86	21.88
BSE IT	28671.67	254.71	0.90	0.03	5.69	4.53	23.56

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1811.67	1.85	0.10	0.34	4.05	9.15	0.31
Silver(\$/Ounce)	24.01	0.04	0.15	0.67	14.65	27.00	4.27
Aluminium	2363.41	13.34	0.56	1.13	0.25	10.02	16.67
Copper	8328.00	37.50	0.45	1.14	4.59	10.77	13.59
Zinc	2987.00	22.00	0.74	2.02	2.99	1.10	16.30
Lead	2322.50	68.75	3.05	7.76	10.89	29.93	1.13

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.86	0.20	0.25	0.12	1.43	1.54	9.48
USD Index	104.26	0.07	0.07	0.28	2.28	7.42	8.37
YUAN	6.98	0.02	0.24	0.07	3.30	3.21	8.72
GBP	1.20	0.00	0.04	0.51	0.51	10.39	10.53
EUR	1.06	0.00	0.01	0.32	2.89	9.29	5.93
YEN	133.92	0.42	0.31	1.08	3.76	7.65	14.26

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	166.95	5.05	2.94	1.61	1.15	22.82	25.45
Cotton	84.24	0.01	0.01	4.11	6.69	1.89	4.39
Sugar	20.32	0.66	3.15	0.89	5.12	15.52	9.90
Wheat	776.50	2.00	0.26	3.46	0.54	15.14	1.68
Soybean	1500.50	11.50	0.77	1.40	2.58	5.61	20.23

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33241.56	37.63	0.11	1.48	1.80	11.99	8.67
Nasdaq	10353.23	144.63	1.38	1.83	6.30	6.32	34.40
S&P 500	3829.25	15.57	0.40	0.30	3.40	2.96	20.00
FTSE100	7473.01	3.73	0.05	1.92	0.18	6.44	1.37
CAC40	6550.66	45.76	0.70	1.20	1.72	13.63	8.78
DAX	13995.10	54.17	0.39	0.37	2.70	14.87	12.33
Mexico IPC	50440.02	166.13	0.33	0.60	1.26	11.00	5.26
Brazil Bovespa	108578.2	159.55	0.15	1.60	0.19	0.12	3.54
Russian RTS	960.51	16.78	1.72	0.70	14.43	10.61	40.41
Japan Nikkei	26286.19	157.33	0.59	0.37	6.65	0.45	9.56
Hang Seng	20094.29	493.02	2.52	3.79	14.30	12.49	13.51
Taiwan Index	14181.53	144.58	1.01	0.36	2.56	5.33	22.05
Shanghai Comp	3091.81	5.44	0.18	0.71	0.38	1.48	14.88
KOSPI	2283.21	48.89	2.10	1.93	5.16	5.28	24.38
Malaysia KLCI	1470.73	4.36	0.30	0.21	1.09	4.88	4.52
Jakarta Comp	6894.63	26.89	0.39	1.11	1.73	2.56	4.51
Philippine SE	6571.45	6.60	0.10	1.76	1.65	11.77	9.81
Thai Exch	1643.16	16.36	1.01	2.41	1.62	2.75	0.10

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1515.00	135.00	8.18	2.88	14.43	16.44	31.66
Baltic Dirty	1873.00	14.00	0.74	9.87	24.90	24.29	138.30
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	79.65	0.13	0.16	4.69	3.13	3.03	4.84
BRENT Crude	84.41	0.08	0.09	5.53	0.62	0.33	15.50
Natural Gas	5.02	0.26	4.92	5.71	30.21	31.86	19.66

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.84	0.00	0.00	4.89	4.34	2.95	159.41
UK	3.64	0.00	0.00	1.14	16.50	19.29	293.19
Brazil	6.15	0.07	1.09	0.24	0.20	10.83	34.20
Japan	0.46	0.01	2.73	3.54	83.00	87.45	634.92
Australia	4.07	0.24	6.27	9.18	15.73	0.66	157.96
India	7.31	0.01	0.18	0.06	0.10	0.21	13.04
Switzerland	1.58	0.05	3.33	10.48	47.48	2.93	940.96
Germany	2.52	0.12	5.04	9.55	27.86	13.13	1138.68

Taking global cues, the Nifty is expected to open flat around 18150 and likely to remain range-bound in the price band of 18070-18210.

The Nifty previous session ended 0.65% up at 18132.30. It opened positive and recovered sharply towards making days high, however, critical resistance placed around 18150 remained unharmed. Hence, staying cautious on rise around the Nifty thick resistance placed around 18150-18210 is advised. Chart pattern suggesting range bound oscillation with a negative bias in the price band of 18070-18150 is likely. Higher resistance is placed around 18210 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting this recovery may find sellers in the price band of 18150-18210 levels. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; intraday recovery may again find sellers on rise, considering the bearish candle on the weekly we recommend sell on rise as long as it trades below 18210 levels.

The Bank Nifty previous session ended 0.54% up at 42859.50. It might get into the trading range of 42400-43000.

The Financial Nifty Fut trading range likely to be 18500-19100.

Nifty Crucial Supports & Resistances-

Supports- 18070, 17960 Resistances- 18150, 18210

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+5 POSITIONAL SELL-

| Fut Segment | CAN BANK @ 303-305, TGT- 290, Closing SL- above 312

T+7 POSITIONAL SELL-

| Fut Segment | KOTAK BANK @ 1810-1820, TGT- 1755, Closing SL- above 1845

T+7 POSITIONAL BUY-

| Options Segment | BANK NIFTY 5'JAN 41400-PE@ 110-100, TGT- 210, Closing SL- BELOW 50

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Stocks Fall in Asia After US Shares Close Lower

Stocks in Asia fell Wednesday after US shares dropped and Treasury yields rose on concern that relaxing pandemic measures in China will add further inflation to the global economy. Equity benchmarks in Japan and Australia declined and South Korea's Kospi tumbled about 2%. Futures contracts for the S&P 500 were flat after the US benchmark fell 0.4% Tuesday on thin volumes in a decline led by tech stocks. Mainland China shares fluctuated and Hong Kong stocks rose on reports the Chinese government may scrap further Covid-19 curbs. Australia's 10-year bond yield jumped 21 basis points and similar-maturity Treasury yields held their increase from Tuesday when they climbed nine basis points. The dollar was little changed and the yen weakened after the Bank of Japan announced additional unscheduled bond purchases to cap yields. The cautious sentiment damped investor optimism for a rally in the last trading week of 2022 to cap a brutal year for financial markets. Global equities have lost a fifth of their value, the largest decline since 2008 on an annual basis, and an index of global bonds has slumped 16%. The dollar has surged 7% and the US 10-year yield has jumped to above 3.80% from just 1.5% at the end of 2021. Reports that China would drop quarantine requirements for inbound visitors and begin issuing passports and Hong Kong travel permits to mainland residents increased concern about global inflation pressures.

Economy May Grow in 2023, Central Banker Says

Ukraine's economy may grow next year, and this year's inflation may be less than expected, according to the head of the central bank, who cited the nation's resilience in the face of Russia's campaign to destroy energy infrastructure. Kyiv has seen a noticeable drop in enemy Air Force activity after a drone strike on a strategic-bomber base deep inside Russian territory on Monday, a military spokesman said. President Volodymyr Zelenskiy said Ukrainian troops are resisting Russia's advances in intense fighting in the east and finding some opportunities to drive them out. Russian Foreign Minister Sergei Lavrov said that Ukraine must comply with Moscow's demands to surrender in full and concede sovereignty over annexed lands or face continued war. President Vladimir Putin also signed a decree banning the export of Russian oil and oil products to foreign buyers that adhere to a price cap on his country's crude.

Oil Edges Higher After Russia Bans Exports to Price-Cap Users

Oil edged higher as investors weighed the fallout from a Russian ban on exports to buyers that adhere to a Group of Seven price cap. West Texas Intermediate rose toward \$80 a barrel after closing little changed on Tuesday. Moscow's restrictions will begin Feb. 1 and last until at least July 2023, according to the decree. The guidelines avoid extreme measures such as imposing a minimum price or prohibiting certain countries from purchases that the market had feared would seriously disrupt trade.

Brazil Gives Up on Plan to Extend Federal Tax Cuts on Fuel

Brazil's outgoing administration of Jair Bolsonaro gave up on plans to extend federal tax cuts on fuel at the request of the incoming government, said Fernando Haddad, picked by Luiz Inácio Lula da Silva to be his finance minister. The cuts, aimed at softening the impact of high oil prices on consumers, expire Dec. 31, but the current government intended to extend them by a month. The so-called PIS/Cofins federal tax was scrapped for diesel, cooking gas, gasoline, ethanol and vehicular natural gas. The decision means that fuel prices could go up at the beginning of the year, adding to inflation that's currently running at 5.9% a year. Haddad told reporters Tuesday night that he asked Economy Minister Paulo Guedes in a phone call not to extend exemptions after discussing the matter with President-elect Lula.

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Analyst holding in stock: **NO**

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