

28 December 2022



The Nifty previous session ended 0.05% down at 18122.50. It opened negative and remained range bound with a negative bias towards finishing off on a subdued note. Failing to rise above 18200 remains a concern. Hence, staying cautious on rise around the Nifty thick resistance placed around 18150-18200 is advised. Chart pattern suggesting range bound oscillation with a negative bias in the price band of 18050-18200 is likely. Higher resistance is placed around 18320 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting this recovery may find sellers in the price band of 18150-18200. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; intraday recovery may again find sellers on rise, considering the bearish candle on the weekly we recommend sell on rise as long as it trades below 18200 levels.

Nifty Crucial Supports & Resistances-

Supports- 18050, 17950 Resistances- 18150, 18200

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+7 POSITIONAL SELL-

| Fut Segment | KOTAK BANK @ 1810-1820, TGT- 1755, Closing SL- above 1845

T+7 POSITIONAL BUY-

| Options Segment | BANK NIFTY 5'JAN 41400-PE@ 110-100, TGT- 210, Closing SL- BELOW 50

Nifty Intraday Chart



Market in Retrospect

The Indian benchmark indices mirrored their Asian peers and remained subdued in trade on Wednesday.

Nifty index ended 0.05% lower, ended at 18,123. The broader markets represented by the Nifty 500 Index ended 0.09% higher, ending at 15,433. Among the sectorial indices, Nifty Auto was the top gainer gaining by 0.66%, followed by Nifty Media gaining by 0.62%. Nifty Pharma was the only loser losing by 0.56%.

Titan was the top gainer, gaining by 3.06%, followed by M&M and Power Grid which gaining by 1.47% & 1.46%. Bharti Airtel was the top loser, losing by 1.35%, followed by Apollo Hospital and Hindalco Industries which losing by 1.19% & 1.07%.

Market Turnover (In Crore) 28-12-2022

| Name | Last | Previous |
|----------|-------------|----------------|
| NSE Cash | 43260.77 | 43,274.07 |
| NSE F&O | 15917700.94 | 2,16,01,572.03 |
| BSE Cash | 2,993.88 | 3,176.23 |
| BSE F&O | *NA | 123.12 |

FII Derivatives Flow (In Crore) 27-12-2022*

| Instrument | Purchase | Sale | Net |
|--------------|------------|------------|---------|
| Index Future | 5334.86 | 5291.63 | 43.23 |
| Index Option | 1376412.08 | 1380270.54 | 3858.46 |
| Stock Future | 44326.14 | 43724.45 | 601.69 |
| Stock Option | 9415.58 | 9435.11 | 19.53 |

Institutional Flow (In Crore) 28-12-2022

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|--------|
| FII | 4202.71 | 5075.30 | 872.59 |
| DII | 4358.43 | 3985.56 | 372.87 |

*Data not updated till 6:10PM

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| Titan | 3.06 | 3.64 | 2443430 | 851093 |
| M&M | 1.47 | 1.05 | 1959508 | 1541146 |
| Power Grid | 1.46 | 0.14 | 12611662 | 5775317 |
| Maruti Suzuki India | 1.39 | 0.85 | 538632 | 524600 |
| UPL | 1.01 | 4.15 | 3025343 | 1689818 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| Bajaj Finserv | 0.98 | 3.74 | 1411078 | 1520736 |
| Tata Steel | 1.03 | 0.55 | 50660601 | 45745690 |
| Hindalco Industries | 1.07 | 1.92 | 7519133 | 7119250 |
| Apollo Hospitals | 1.19 | 3.73 | 313366 | 545404 |
| Bharti Airtel | 1.35 | 1.25 | 2907741 | 3863185 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>



Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Sensex | 60910.28 | 17.15 | 0.03 | 0.26 | 2.55 | 7.62 | 5.20 |
| Nifty | 18122.50 | 9.80 | 0.05 | 0.42 | 2.37 | 7.50 | 5.16 |
| BSE M Cap | 25243.33 | 58.17 | 0.23 | 0.93 | 2.08 | 3.30 | 2.39 |
| BSE S Cap | 28645.49 | 128.45 | 0.45 | 1.05 | 2.65 | 2.78 | 0.96 |
| Nifty MC 100 | 31325.55 | 41.80 | 0.13 | 0.90 | 1.55 | 4.19 | 4.09 |
| BSE Auto | 28910.74 | 200.80 | 0.70 | 0.85 | 3.41 | 0.41 | 18.33 |
| BSE Capgoods | 33577.93 | 90.35 | 0.27 | 1.51 | 0.91 | 9.45 | 17.47 |
| BSE FMCG | 16190.02 | 26.25 | 0.16 | 1.50 | 0.52 | 1.20 | 18.74 |
| BSE Metal | 20543.24 | 96.01 | 0.47 | 1.08 | 3.99 | 18.85 | 6.64 |
| BSE Oil&Gas | 20110.20 | 251.01 | 1.26 | 0.78 | 1.61 | 8.44 | 14.31 |
| BSE Healthcare | 23079.48 | 89.77 | 0.39 | 2.21 | 2.72 | 0.90 | 9.22 |
| BSE Power | 4369.82 | 49.55 | 1.15 | 1.10 | 4.67 | 7.42 | 24.20 |
| BSE Realty | 3413.78 | 20.02 | 0.59 | 0.58 | 3.76 | 3.47 | 10.96 |
| BSE ConsDur | 39590.05 | 611.42 | 1.57 | 0.38 | 3.38 | 5.21 | 9.47 |
| BSE Bank | 48724.69 | 62.02 | 0.13 | 0.49 | 0.68 | 12.71 | 21.73 |
| BSE IT | 28624.69 | 46.98 | 0.16 | 0.37 | 5.84 | 4.36 | 23.68 |

Bond Markets

| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|------|-------|-------|---------|
| US | 3.82 | 0.02 | 0.54 | 4.32 | 3.78 | 2.39 | 158.01 |
| UK | 3.67 | 0.03 | 0.91 | 2.77 | 17.40 | 8.52 | 296.76 |
| Brazil | 6.15 | 0.07 | 1.09 | 0.24 | 0.20 | 10.83 | 34.20 |
| Japan | 0.46 | 0.01 | 2.94 | 3.75 | 82.61 | 87.05 | 633.33 |
| Australia | 4.03 | 0.21 | 5.38 | 8.27 | 14.77 | 1.49 | 155.80 |
| India | 7.31 | 0.01 | 0.08 | 0.07 | 0.56 | 0.27 | 12.92 |
| Switzerland | 1.54 | 0.04 | 2.40 | 3.35 | 45.84 | 11.49 | 943.17 |
| Germany | 2.47 | 0.06 | 2.22 | 6.66 | 23.90 | 16.42 | 1145.76 |

Currency

| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|-------|-------|
| INR | 82.87 | 0.01 | 0.01 | 0.06 | 1.45 | 1.11 | 9.91 |
| USD Index | 104.08 | 0.10 | 0.10 | 0.11 | 2.44 | 7.57 | 8.19 |
| YUAN | 6.97 | 0.01 | 0.21 | 0.10 | 3.33 | 3.24 | 8.69 |
| GBP | 1.21 | 0.01 | 0.45 | 0.02 | 1.00 | 10.93 | 10.09 |
| EUR | 1.06 | 0.00 | 0.06 | 0.39 | 2.96 | 9.36 | 5.87 |
| YEN | 133.80 | 0.31 | 0.23 | 1.00 | 3.85 | 7.74 | 14.19 |

Freight

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|-------|-------|-------|-------|--------|
| Baltic Dry | 1515.00 | 135.00 | 8.18 | 2.88 | 14.43 | 16.44 | 31.66 |
| Baltic Dirty | 1873.00 | 14.00 | 0.74 | 8.32 | 24.90 | 24.29 | 138.30 |
| SG Dubai HY | 25.48 | 2.40 | 10.40 | 18.79 | 23.39 | 24.23 | 638.55 |

Global Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|-------|-------|-------|
| Dow Jones | 33241.56 | 37.63 | 0.11 | 1.48 | 1.80 | 11.99 | 8.67 |
| Nasdaq | 10353.23 | 144.63 | 1.38 | 1.83 | 6.30 | 6.32 | 34.40 |
| S&P 500 | 3829.25 | 15.57 | 0.40 | 0.30 | 3.40 | 2.96 | 20.00 |
| FTSE100 | 7541.14 | 68.55 | 0.92 | 2.45 | 0.73 | 7.42 | 2.30 |
| CAC40 | 6562.15 | 10.61 | 0.16 | 1.72 | 1.56 | 13.81 | 8.63 |
| DAX | 13998.95 | 0.14 | 0.00 | 0.79 | 2.70 | 14.87 | 12.33 |
| Mexico IPC | 50440.02 | 166.13 | 0.33 | 0.60 | 1.26 | 11.00 | 5.26 |
| Brazil Bovespa | 108578.2 | 159.55 | 0.15 | 1.60 | 0.19 | 0.12 | 3.54 |
| Russian RTS | 936.17 | 23.51 | 2.45 | 0.32 | 16.52 | 12.80 | 41.86 |
| Japan Nikkei | 26340.50 | 107.37 | 0.41 | 0.18 | 6.47 | 0.64 | 9.39 |
| Hang Seng | 19898.91 | 305.85 | 1.56 | 2.82 | 13.23 | 11.45 | 14.32 |
| Taiwan Index | 14173.10 | 155.33 | 1.08 | 0.43 | 2.64 | 5.25 | 22.11 |
| Shanghai Comp | 3087.40 | 8.17 | 0.26 | 0.62 | 0.29 | 1.39 | 14.95 |
| KOSPI | 2280.45 | 52.34 | 2.24 | 2.08 | 5.31 | 5.12 | 24.49 |
| Malaysia KLCI | 1480.11 | 5.42 | 0.37 | 0.87 | 0.43 | 5.58 | 3.88 |
| Jakarta Comp | 6850.52 | 72.51 | 1.05 | 0.44 | 2.38 | 3.20 | 3.82 |
| Philippine SE | 6566.54 | 1.64 | 0.02 | 1.68 | 1.72 | 11.68 | 9.88 |
| Thai Exch | 1647.28 | 4.12 | 0.25 | 2.32 | 1.88 | 3.00 | 0.35 |

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|------|-------|-------|-------|
| NYMEX Crude | 79.25 | 0.23 | 0.29 | 4.22 | 2.67 | 3.47 | 4.37 |
| BRENT Crude | 84.09 | 0.24 | 0.28 | 5.13 | 0.24 | 0.71 | 15.07 |
| Natural Gas | 4.98 | 0.30 | 5.68 | 6.46 | 30.77 | 32.40 | 18.70 |

LME

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Gold(\$/Ounce) | 1803.40 | 9.74 | 0.54 | 0.77 | 3.59 | 8.67 | 0.12 |
| Silver(\$/Ounce) | 23.88 | 0.15 | 0.64 | 1.16 | 14.08 | 26.37 | 3.75 |
| Aluminium | 2363.41 | 13.34 | 0.56 | 1.13 | 0.25 | 10.02 | 16.67 |
| Copper | 8328.00 | 37.50 | 0.45 | 1.14 | 4.59 | 10.77 | 13.59 |
| Zinc | 2987.00 | 22.00 | 0.74 | 2.02 | 2.99 | 1.10 | 16.30 |
| Lead | 2322.50 | 68.75 | 3.05 | 7.76 | 10.89 | 29.93 | 1.13 |

Agro Commodities

| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|---------|---------|----------|------|------|------|-------|-------|
| Coffee | 168.50 | 1.55 | 0.93 | 0.42 | 3.47 | 23.27 | 24.15 |
| Cotton | 84.38 | 0.14 | 0.17 | 3.94 | 6.88 | 1.71 | 4.22 |
| Sugar | 20.21 | 0.11 | 0.54 | 1.80 | 4.28 | 14.12 | 10.32 |
| Wheat | 774.25 | 0.25 | 0.03 | 3.16 | 0.83 | 15.38 | 1.96 |
| Soybean | 1500.50 | 11.50 | 0.77 | 1.40 | 2.58 | 5.61 | 20.23 |

Trai suggests allotting 700 MHz band for NCR transport body

The sector regulator has recommended that 5 MHz of 5G airwaves in the coveted 700 MHz band be assigned to National Capital Region Transport Corporation (NCRTC) via the administrative route for use in regional rapid transit system (RRTS) corridors along railway tracks. The NCRTC, a joint venture of the Centre and states of Haryana, Rajasthan, Uttar Pradesh, and Delhi, is implementing eight RRTS corridors. The Telecom Regulatory Authority of India (Trai) has suggested that the 700 MHz spectrum be assigned to NCRTC for 10 years instead of the 20-year.

Serum Institute to provide 2 crore Covishield doses to central govt free of cost

The Serum Institute of India (SII) has offered two crore doses of Covishield vaccine to the central government free of cost amid a rise in COVID-19 cases in some countries, official sources said on Wednesday. According to an official source, Prakash Kumar Singh, Director of Government and Regulatory Affairs at the Serum Institute, has written to the Health Ministry offering the doses worth Rs 410 crore free of cost. It is learnt that Singh has sought to know from the ministry how the delivery can be made. SII has so far provided more than 170 crore doses of Covishield to the government for the national immunisation programme. Amid a spike in COVID-19 cases in some countries, including China and South Korea, the government has sounded an alert and asked states and Union territories to prepare for any eventuality. India has stepped its surveillance and genome sequencing of Covid positive samples. With only 27 per cent of the eligible adult population having taken the precaution dose, government officials have appealed to those due for it to take it. Official sources on Wednesday cautioned that the next 40 days will be crucial as India may see a Covid surge in January. Even if there is a wave, deaths and hospitalisation will be very low.

Indian Oil told to stop supply of LNG in city gas licensee area

The regulator has barred Indian Oil from supplying liquefied natural gas (LNG) to small customers in an area licensed to another city gas distributor, AGP City Gas Pvt Ltd, in a significant ruling with ramifications for third-party supply to customers. In another ruling, the regulator upheld the right of a consumer in Gujarat to source gas from a third-party using its old pipeline, rejecting the city gas licensee's claim of exclusive rights to supply. Petroleum and Natural Gas Regulatory Board (PNGRB) recently ordered IndianOil to stop supplying gas to Knauf India and Honda Motorcycle & Scooters India, the customers with requirements of up to 50,000 standard cubic meters a day (SCMD) in the city gas licensed area of Chittor, Kolar and Vellore districts in south India. This followed a complaint by AGP, the licensee. As per the rules, only city gas licensees have the right to serve customers with requirements of up to 50,000 SCMD. If the licensee doesn't have the infrastructure in place or is unwilling to supply, the customer can source the gas from a third-party, but needs prior permission from the PNGRB for this.

Sheela Foam to acquire rival mattress maker Kurlon for Rs 2,000 crore

India's largest mattress manufacturer Sheela Foam will reportedly soon acquire competitor Kurlon for Rs 2,000 crore to further expand its footprint, ET Now reported citing unnamed sources. Kurlon sells Kurl-on branded mattresses and it has presence across India with more than 10,000 dealers, 72 branches and stock points. Kurlon also has nine manufacturing facilities across Karnataka, Odisha, Madhya Pradesh, Uttarakhand and Gujarat. The combined entity will have marketshare of more than 50% in India's organised mattress space, with the industry size ranging Rs 15,000 crore to Rs 17,000 crore.

NBFCs turn to newer asset classes in quest for returns

Non-banking financial companies (NBFCs) have started realigning portfolio strategies for better risk-adjusted returns, with focus on unsecured loans and micro, small and medium enterprise (MSME) finance, anticipating a surge in their cost of funds amid rising interest rates and reduced competitiveness in traditional segments such as home and new vehicle loans due to intensifying competition from banks. Used vehicle loans, though, would continue to be a key business segment for NBFCs given the higher yields in this space and because it is not a focus area for banks. In the past few years, NBFCs have navigated multiple challenges, exacerbated by the Covid-19 pandemic.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Details |
|----------------------------------------|--------------------------------------------|
| Advani Hotels & Resorts India Ltd | Cash dividend of INR2 effective 29-12-2022 |
| Bambino Agro Industries Ltd | Corporate meeting effective 29-12-2022 |
| Nath Industries Ltd | Corporate meeting effective 29-12-2022 |
| Dharani Finance Ltd | Corporate meeting effective 29-12-2022 |
| Orchid Pharma Ltd | Corporate meeting effective 29-12-2022 |
| Sanghi Industries Ltd | Corporate meeting effective 29-12-2022 |
| TTL Enterprises Ltd | Corporate meeting effective 29-12-2022 |
| Fourth Dimension Solutions Ltd | Corporate meeting effective 29-12-2022 |
| Fone4 Communications India Ltd | Corporate meeting effective 29-12-2022 |
| AJR Infra and Tolling Ltd | Corporate meeting effective 29-12-2022 |
| Dish TV India Ltd | Corporate meeting effective 29-12-2022 |
| IIFL Wealth Management Ltd | Corporate meeting effective 29-12-2022 |
| Sanwaria Consumer Ltd | Corporate meeting effective 29-12-2022 |
| Trishakti Electronics & Industries Ltd | Corporate meeting effective 29-12-2022 |

Domestic Events

- No events

Global Events

- The U.S. Initial Jobless Claims December 24, 2022.
- The U.S. GDP Growth Rate for Q3 2022.

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