

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60910.28	17.15	0.03
Nifty	18122.50	9.80	0.05

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32875.71	365.85	1.10
NASDAQ COM.	10213.29	139.94	1.35
FTSE 100	7497.19	24.18	0.32
CAC 40	6510.49	40.17	0.61
DAX	13925.60	69.50	0.50
NIKKEI 225	25984.76	363.37	1.38
SHANGHAI	3075.52	12.46	0.40
HANG SENG	19696.97	208.33	1.05

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.87	0.01	0.01
USD / EUR	1.06	0.00	0.00
USD / GBP	1.20	0.00	0.01
USD / JPY	133.62	0.57	0.43

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1808.23	4.06	0.22
Silver	23.73	0.13	0.52

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	78.43	0.53	0.67
Brent Crude	82.81	0.44	0.53
Natural Gas	4.73	0.04	0.92

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.31	0.01	0.08

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	51.72	0.54	1.06
HDFC Bank	67.55	0.21	0.31
ICICI Bank	21.84	0.05	0.23
Infosys Ltd	17.96	0.07	0.39
Tata Motors	23.31	0.05	0.21
Wipro	4.57	0.01	0.22

Institutional Flow (In Crore) 28-12-2022

Institution	Purchase	Sale	Net
FII	4202.71	5075.30	872.59
DII	4358.43	3985.56	372.87

Key Contents

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Top News for Today

- **Wipro:** The company completed the acquisition of remaining 3.3% stake in Encore Theme Technologies.
- **Mahindra & Mahindra:** The company will raise its stake in associate MITRA Agro Equipments to 100% from the current 47.33%.
- **Tata Power:** The company's subsidiary Tata Power Renewable Energy received the letter of award from Tata Power Delhi Distribution Ltd. for setting up a 255 MW hybrid (wind and solar) power project in Karnataka.
- **Ashoka Buildcon:** The company has been awarded three projects worth Rs 754.57 crore from Madhya Pradesh PoorvKshetra Vidyut Vitaran Company.
- **Spandana Spahoorty Financial:** The company will transfer stressed loan portfolio, including written off loans, worth Rs 323.08 crore to an asset reconstruction company for a consideration of Rs 95 crore.
- **JSW Energy:** The company implemented the NCLT-approved resolution plan for Ind-Barath Energy (Utkal) and acquired the same.
- **Garware Technical Fibres:** The company closed its buyback scheme are buying 2.4 lakh shares at Rs 3,750 apiece.

Events of the Day

- **AGM:** Dish TV India
- **Praj Industries:** To meet investors and analysts on Dec. 29 and Dec. 30.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60910.28	17.15	0.03	0.26	2.83	7.98	5.37
Nifty	18122.50	9.80	0.05	0.42	2.66	7.76	5.28
BSE M Cap	25243.33	58.17	0.23	0.93	1.70	2.98	2.26
BSE S Cap	28645.49	128.45	0.45	1.05	2.37	2.13	1.45
Nifty MC 100	31325.55	41.80	0.13	0.90	1.11	3.78	3.95
BSE Auto	28910.74	200.80	0.70	0.85	3.17	0.69	17.81
BSE Capgoods	33577.93	90.35	0.27	1.51	0.18	9.43	17.30
BSE FMCG	16190.02	26.25	0.16	1.50	1.19	0.24	19.04
BSE Metal	20543.24	96.01	0.47	1.08	3.39	17.06	7.73
BSE Oil&Gas	20110.20	251.01	1.26	0.78	1.61	8.34	14.54
BSE Healthcare	23079.48	89.77	0.39	2.21	3.24	0.46	10.75
BSE Power	4369.82	49.55	1.15	1.10	4.82	6.20	25.02
BSE Realty	3413.78	20.02	0.59	0.58	3.36	3.05	10.89
BSE ConsDur	39590.05	611.42	1.57	0.38	3.95	4.99	9.42
BSE Bank	48724.69	62.02	0.13	0.49	0.80	13.19	22.26
BSE IT	28624.69	46.98	0.16	0.37	5.96	4.99	23.57

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1808.23	4.06	0.22	0.33	3.35	8.90	0.21
Silver(\$/Ounce)	23.55	0.02	0.07	1.72	10.80	25.16	3.16
Aluminium	2350.26	13.15	0.56	1.15	0.97	11.77	17.26
Copper	8426.00	98.00	1.18	1.48	6.18	12.05	12.18
Zinc	3025.00	38.00	1.27	0.88	2.63	5.45	14.93
Lead	2264.75	57.75	2.49	4.22	7.67	23.72	1.91

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.87	0.01	0.01	0.06	1.45	1.11	9.91
USD Index	104.29	0.18	0.17	0.12	2.37	7.10	8.71
YUAN	6.98	0.01	0.07	0.12	2.62	2.12	8.73
GBP	1.20	0.00	0.21	0.04	0.76	8.33	10.73
EUR	1.06	0.00	0.16	0.31	2.89	8.29	6.34
YEN	133.62	0.86	0.64	0.94	3.76	8.12	13.97

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	173.55	6.60	3.95	3.43	6.57	20.97	21.88
Cotton	83.06	0.14	0.17	5.87	3.11	0.47	6.02
Sugar	20.16	0.16	0.79	2.04	4.02	13.83	10.04
Wheat	783.25	2.75	0.35	1.95	0.16	13.79	1.17
Soybean	1513.00	1.25	0.08	1.92	3.21	6.19	20.10

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32875.71	365.85	1.10	0.08	2.89	12.49	9.90
Nasdaq	10213.29	139.94	1.35	3.17	7.01	4.88	35.22
S&P 500	3783.22	46.03	1.20	1.00	4.41	3.92	21.07
FTSE100	7497.19	24.18	0.32	1.85	0.20	8.95	1.03
CAC40	6510.49	40.17	0.61	0.93	2.38	14.68	9.09
DAX	13925.60	69.50	0.50	0.29	2.99	16.28	12.15
Mexico IPC	49648.21	791.81	1.57	1.54	1.05	10.08	5.88
Brazil Bovespa	110236.7	1658.51	1.53	2.61	0.61	2.39	5.89
Russian RTS	933.76	26.75	2.78	0.67	17.27	12.92	41.26
Japan Nikkei	25984.76	363.37	1.38	2.00	7.32	1.68	10.14
Hang Seng	19696.97	208.33	1.05	3.12	8.16	14.71	14.71
Taiwan Index	14041.59	134.46	0.95	2.80	4.56	3.73	23.07
Shanghai Comp	3075.52	12.46	0.40	0.67	2.38	1.11	14.51
KOSPI	2248.06	31.71	1.39	4.58	7.59	3.58	24.87
Malaysia KLCI	1473.55	5.98	0.40	0.79	0.19	5.48	4.59
Jakarta Comp	6806.75	42.61	0.62	0.24	2.91	3.24	3.14
Philippine SE	6549.65	18.28	0.28	0.42	3.43	10.35	10.72
Thai Exch	1647.28	4.12	0.25	2.32	1.41	3.45	0.37

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1515.00	135.00	8.18	2.88	14.43	16.44	31.66
Baltic Dirty	1873.00	14.00	0.74	8.32	23.02	26.21	138.30
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	78.43	0.53	0.67	0.18	0.29	3.45	2.44
BRENT Crude	82.81	0.44	0.53	0.75	1.70	1.30	12.39
Natural Gas	4.73	0.04	0.92	9.74	33.26	32.54	16.00

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.85	0.03	0.73	4.78	2.94	1.81	148.73
UK	3.66	0.02	0.63	2.49	17.08	8.77	295.68
Brazil	6.16	0.01	0.23	1.68	0.77	10.62	35.66
Japan	0.46	0.00	0.65	14.75	81.42	80.00	628.57
Australia	4.05	0.02	0.45	6.77	12.43	2.97	164.66
India	7.31	0.01	0.08	0.07	0.56	0.27	12.92
Switzerland	1.57	0.01	0.44	5.43	48.77	13.73	960.11
Germany	2.50	0.02	0.87	8.12	25.60	18.02	1160.17

Taking global cues, the Nifty is expected to open flat around 18100 and likely to remain range-bound in the price band of 18050-18200.

The Nifty previous session ended 0.05% down at 18122.50. It opened negative and remained range bound with a negative bias towards finishing off on a subdued note. Failing to rise above 18200 remains a concern. Hence, staying cautious on rise around the Nifty thick resistance placed around 18150-18200 is advised. Chart pattern suggesting range bound oscillation with a negative bias in the price band of 18050-18200 is likely. Higher resistance is placed around 18320 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting this recovery may find sellers in the price band of 18150-18200. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; intraday recovery may again find sellers on rise, considering the bearish candle on the weekly we recommend sell on rise as long as it trades below 18200 levels.

The Bank Nifty previous session ended 0.07% down at 42827.70. It might get into the trading range of 42400-43000.

The Financial Nifty Fut trading range likely to be 18500-19100.

Nifty Crucial Supports & Resistances-

Supports- 18050, 17950 Resistances- 18150, 18200

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+7 POSITIONAL SELL-

| Fut Segment | KOTAK BANK @ 1810-1820, TGT- 1755, Closing SL- above 1845

T+7 POSITIONAL BUY-

| Options Segment | BANK NIFTY 5'JAN 41400-PE@ 110-100, TGT- 210, Closing SL- BELOW 50

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- **Tata Power:** The company's subsidiary Tata Power Renewable Energy received the letter of award from Tata Power Delhi Distribution Ltd. for setting up a 255 MW hybrid (wind and solar) power project in Karnataka.
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- **Garware Technical Fibres:** The company closed its buyback scheme are buying 2.4 lakh shares at Rs 3,750 apiece.

Stocks in Asia Decline on Fresh Covid-19 Concerns

Stocks in Asia fell Thursday as fresh concerns about the spread of Covid-19 from China weakened risk appetite in one of the final trading days of the year. Equity benchmarks in Japan, Hong Kong, Australia and South Korea fell more than 1% on thin trading volume and mainland China shares also weakened. Futures contracts for European stocks fell and contracts for the S&P 500 fluctuated after the index slid 1.2% to the lowest level in more than a month. Australian and New Zealand 10-year government bond yields climbed. The 10-year Treasury yield was steady after rising in the prior session. The yen strengthened after the Bank of Japan unveiled an unscheduled round of bond purchases. Appetite for risk waned on news that the US would require inbound airline passengers from China to show a negative Covid-19 test prior to entry. In Italy, health officials said they would test arrivals from China and said almost half of passengers on two flights from China to Milan were found to have the virus. The prospect of further pandemic disruption to fragile supply chains as central banks grapple to bring inflation under control damped sentiment in the final trading week of 2022 after a brutal year for financial markets. Global equities have lost a fifth of value, the largest decline since 2008 on an annual basis, and an index of global bonds has slumped 16%. The dollar has surged 7% and the US 10-year yield has jumped to above 3.8% from just 1.5% at the end of 2021.

Oil Extends Drop in Thin Trading as Fears Over Covid Wave Mount

Oil extended losses on concerns that China's rapid dismantling of its Covid Zero policy could lead to a surge in cases across the world. West Texas Intermediate fell toward \$78 a barrel after closing 0.7% lower on Wednesday. The US will require airline passengers from China to show negative virus tests, while Italy will begin testing arrivals from the Asian nation. That's overshadowing optimism over a longer-term demand recovery in China.

Texas Governor Calls for Probe of Atmos in Wake of Freeze

Texas Governor Greg Abbott on Wednesday called for state officials to investigate natural gas distributor Atmos Energy Corp. after the company asked its Texas customers to curb natural gas usage during the recent winter freeze. Abbott sent letters to the Texas attorney general and chair of the Texas Railroad Commission, which regulates the state's massive oil and gas industry, asking the agencies to examine why Atmos was unable to provide natural gas services to customers. Residents around the state capital of Austin and across central Texas lost gas service needed to operate furnaces, stoves and water heaters early Friday.

US to Require Negative Covid Tests for Travelers from China

The US will require airline passengers coming from China to show negative Covid-19 tests as global concerns over the virus's spread ratchet higher since the country lifted restrictions aimed at stamping out infections. Travelers coming directly from China or who were in the country 10 days before their departure to the US will have to show either a negative PCR or antigen test for the coronavirus, federal health officials said Wednesday, speaking on condition of anonymity in a call with reporters. The requirement applies to all passengers regardless of nationality or vaccination status and will go into effect Jan. 5 at 12:01 a.m. New York time. Passengers who tested positive more than 10 days before traveling can provide documentation and recovery from Covid in lieu of a negative test result, the officials said on the call. Airlines will need to confirm the negative Covid test or documentation of recovery prior to boarding flights to the US. The requirement also applies to travelers from Hong Kong and Macau.

Auto / Auto Ancillaries

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[Energy Conservation Bill 2022: Implications and next steps](#)

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[Serum Institute to provide 2 crore Covishield doses to central govt free of cost](#)

[Biological E, Bharat Biotech together sitting on stockpile of 250 million COVID vaccine doses](#)

IT/Telecom/Media

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['Airtel readying plans to list its profitable payments bank'](#)

[Airtel plans Rs 27,000-28,000 crore capex for network, no premium pricing for 5G](#)

[Trai suggests allotting 700 MHz band for NCR transport body](#)

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[Reliance Jio launches 5G services in 11 cities, its largest multi-state rollout till date](#)

[Airtel launches 5G services in Jammu and Kashmir](#)

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