

3 January 2023



The Nifty previous session ended 0.19% up at 18232.55. It opened on a negative note and continued trading range-bound towards ending in green. Broader chart pattern still suggesting massive resistance placed around 18250 levels. Hence, cautious trading is advised. Range bound oscillation with a negative bias in the price band of 17800-18250 is likely in the first half of the week. Higher resistance is placed around 18350 levels.

On the Nifty hourly chart, the Benchmark Index facing resistance along the critical MA band placed around 18250 levels. Weakness is likely to sustain as long as it trades below thick resistance placed in the price range of 18250-18350 levels.

Nifty patterns on multiple periods suggesting; recovery towards 18250 levels may again find sellers, which may lead to further downfall. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17800 Resistances- 18250, 18350

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1090-1100, TGT- 1000, Closing SL- above 1150

T+30 INST POSITIONAL SELL-

| Fut Segment | ICICI BANK @ 910-920, TGT- 855, Closing SL- above 950

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

Nifty Intraday Chart



Market in Retrospect

The Indian benchmark indices ended with gains for the second-straight day on Tuesday.

Nifty index ended 0.19% higher, ended at 18,233. The broader markets represented by the Nifty 500 Index ended 0.22% higher, ending at 15,558. Among the sectorial indices, Nifty IT was the top gainer gaining by 0.78%, followed by Nifty Pharma gaining by 0.72%. Nifty Media was the only loser losing by 0.70%.

HDFC Life Insurance was the top gainer, gaining by 4.44%, followed by SBI Life and Axis Bank which gaining by 2.29% & 2.20%. Hindalco Industries was the top loser, losing by 1.47%, followed by Britannia Industries and M&M which losing by 1.17% & 1.07%.

Market Turnover (In Crore) 03-01-2023

Name	Last	Previous
NSE Cash	42257.48	39693.97
NSE F&O	18842938.14	11606922.38
BSE Cash	2,872.69	3,395.27
BSE F&O	*NA	68.48

FII Derivatives Flow (In Crore) 02-01-2023*

Instrument	Purchase	Sale	Net
Index Future	2815.89	3532.77	716.88
Index Option	790331.23	791711.20	1379.97
Stock Future	7858.00	7338.05	519.95
Stock Option	7077.56	7096.64	19.08

Institutional Flow (In Crore) 03-01-2023

Institution	Purchase	Sale	Net
FII	3077.09	3705.16	628.07
DII	5243.44	4892.87	350.57

*Data not updated till 6:40PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC Life Insurance	4.44	4.53	10096217	1777998
SBI Life Insurance	2.29	2.20	1871263	656696
Axis Bank	2.20	3.23	6927819	5741868
Titan	1.87	4.40	852511	1314489
TCS	1.53	1.59	1245178	931457

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Grasim Industries	0.82	1.28	546528	317305
JSW Steel	0.95	0.39	1635681	2913060
M&M	1.07	1.22	1510751	1529044
Britannia Industries	1.17	2.92	496975	183005
Hindalco Industries	1.47	1.89	5906501	9824922

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61294.20	126.41	0.21	0.60	2.50	7.93	3.57
Nifty	18232.55	35.10	0.19	0.55	2.48	7.97	3.44
BSE M Cap	25514.21	55.44	0.22	1.31	3.07	3.94	1.07
BSE S Cap	29222.69	53.40	0.18	2.47	2.30	3.26	1.96
Nifty MC 100	31860.35	73.90	0.23	1.84	2.17	5.20	3.48
BSE Auto	28942.86	103.52	0.36	0.81	3.45	1.34	14.97
BSE Capgoods	33468.10	21.94	0.07	0.59	2.04	8.73	14.92
BSE FMCG	16028.02	57.58	0.36	0.84	2.41	1.13	16.06
BSE Metal	21327.18	118.41	0.55	3.33	2.93	19.49	8.51
BSE Oil&Gas	20511.79	41.50	0.20	3.29	0.05	11.57	15.83
BSE Healthcare	23124.92	153.75	0.67	0.19	3.35	1.72	11.57
BSE Power	4381.67	5.62	0.13	1.42	4.92	4.65	25.07
BSE Realty	3487.05	6.19	0.18	2.75	5.51	4.55	10.22
BSE ConsDur	40121.35	617.05	1.56	2.93	3.19	4.06	11.19
BSE Bank	49419.08	286.44	0.58	1.30	0.49	13.79	19.26
BSE IT	28982.34	188.30	0.65	1.08	6.52	6.46	24.12

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.76	0.12	3.02	2.17	7.79	3.27	130.82
UK	3.59	0.09	2.32	1.38	13.73	9.51	269.41
Brazil	6.17	0.02	0.24	1.43	5.42	7.13	36.24
Japan	0.42	0.00	0.00	11.35	65.49	71.55	494.37
Australia	4.00	0.05	1.16	4.57	18.05	2.67	139.70
India	7.32	0.02	0.27	0.11	1.37	1.94	13.30
Switzerland	1.47	0.15	9.40	7.34	38.60	40.60	1579.80
Germany	2.39	0.05	2.17	5.27	28.83	24.73	2126.27

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.89	0.14	0.17	0.04	1.32	1.22	10.41
USD Index	104.76	1.24	1.19	0.42	0.20	6.25	8.88
YUAN	6.91	0.02	0.23	0.66	0.70	2.92	8.07
GBP	1.19	0.01	0.96	0.79	2.13	5.36	11.50
EUR	1.05	0.01	1.30	1.05	0.35	7.14	6.81
YEN	130.96	0.16	0.12	1.93	4.42	10.38	11.94

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1515.00	135.00	8.18	2.88	14.43	16.44	31.66
Baltic Dirty	1873.00	14.00	0.74	0.74	15.63	26.81	138.30
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33147.25	73.55	0.22	0.36	3.73	15.39	8.78
Nasdaq	10466.48	11.61	0.11	0.09	8.68	1.03	33.10
S&P 500	3839.50	9.78	0.25	0.45	5.70	7.08	19.44
FTSE100	7571.98	120.66	1.62	1.38	0.21	9.84	2.54
CAC40	6644.20	51.69	0.78	1.46	1.42	14.71	7.91
DAX	14195.01	128.02	0.91	1.44	2.29	16.28	11.38
Mexico IPC	48993.24	529.38	1.09	2.55	4.37	7.84	7.46
Brazil Bovespa	106376.0	3358.58	3.06	3.03	4.96	8.40	2.36
Russian RTS	962.30	7.91	0.81	1.49	13.08	8.81	39.67
Japan Nikkei	26094.50	0.83	0.00	0.54	6.06	0.61	9.37
Hang Seng	20145.29	363.88	1.84	2.37	7.87	16.97	13.90
Taiwan Index	14224.12	86.43	0.61	0.43	4.99	5.96	21.93
Shanghai Comp	3116.51	27.25	0.88	1.66	1.26	3.05	14.38
KOSPI	2218.68	6.99	0.31	4.25	8.86	2.93	25.77
Malaysia KLCI	1473.99	21.50	1.44	0.05	0.53	5.69	5.97
Jakarta Comp	6888.76	37.77	0.55	0.49	1.86	1.73	3.35
Philippine SE	6586.01	19.62	0.30	0.14	2.87	14.72	10.21
Thai Exch	1678.97	10.31	0.62	3.21	2.27	5.63	1.29

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	79.15	1.15	1.43	0.57	1.09	5.40	3.98
BRENT Crude	84.71	1.25	1.46	0.19	1.04	1.03	15.50
Natural Gas	4.09	0.39	8.65	17.91	33.73	39.12	0.76

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1833.86	9.38	0.51	1.96	1.99	7.85	1.77
Silver(\$/Ounce)	24.30	0.34	1.42	2.37	4.99	17.35	6.10
Aluminium	2349.51	25.74	1.08	0.58	4.00	9.04	16.93
Copper	8364.76	44.74	0.53	0.06	1.68	8.87	13.98
Zinc	3003.25	9.50	0.32	0.92	1.54	0.36	16.11
Lead	2336.50	21.00	0.91	3.74	7.09	22.19	0.42

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	166.20	1.10	0.66	3.37	2.21	19.85	24.40
Cotton	84.82	1.45	1.74	0.46	1.95	3.20	5.44
Sugar	19.85	0.19	0.95	5.39	1.90	13.95	7.88
Wheat	792.00	18.00	2.33	3.90	0.44	15.02	1.44
Soybean	1524.00	7.75	0.51	3.53	3.29	10.18	21.99

Bank of Maharashtra records 22 pc loan growth in Q3

Bank of Maharashtra said that its gross advances grew nearly 22% year-on-year to Rs 1.57 lakh crore, reflecting improved demand for loans with the Indian economy showing stability despite global headwinds. The state-owned lender shared the provisional data with the stock exchanges on Tuesday. Total deposits mobilised by it grew 11.7% year-on-year to Rs 2.08 lakh crore. The deposit growth was higher compared to what it was three months back but it was significantly lower than advances growth of 21.8%. The CASA (current and savings account) deposits rose 6.5% to Rs 1.09 lakh crore. The CASA ratio to total deposit thus stood at 52.4%.

India raises windfall tax on crude, diesel, aviation fuel

The Indian government on Monday increased the windfall tax on domestically produced crude oil, aviation turbine fuel, and high-speed diesel. The windfall tax on crude oil has been raised to Rs 2,100 per tonne from the existing Rs 1,700, as per a notification issued by the Central Board of Indirect Taxes and Customs. The revised tax rate is effective from January 3. The windfall tax on aviation turbine fuel has been raised to Rs 4.5 per litre from the existing Rs 1.5 per litre. The windfall tax on high-speed diesel for exports has also been raised to Rs 7.5 per litre from Rs 5. The special additional excise duty on petrol continues to remain unchanged at 'nil'. India, the world's largest consumer and importer of oil, has been buying Russian crude barrels at well below a \$60 price cap agreed by the West.

India's October-December sugar output up 3.69% at 120.7 lakh tons

The country's sugar production rose 3.69 per cent to 120.7 lakh tonnes in the October-December quarter of the ongoing marketing year, according to the industry body ISMA. Sugar production in India, one of the world's major producers of the sweetener, stood at 116.4 lakh tonnes in the same period of the previous marketing year. Sugar marketing year runs from October to September. According to the Indian Sugar Mills Association (ISMA), about 509 mills were operating as against 500 mills in the said period. Sugar production in Uttar Pradesh reached the year-ago level of 30.9 lakh tonnes, while in Maharashtra it rose marginally to 46.8 lakh tonnes during October-December of the 2022-23 marketing year, as against 45.8 lakh tonnes in the year-ago period. Sugar production in Karnataka rose slightly to 26.7 lakh tonnes, as against 26.1 lakh tonnes in the said period. The production of sugar has reached 3.8 lakh tonnes in Gujarat, 2.6 lakh tonnes in Tamil Nadu and in other states to 9.9 lakh tonnes during October-December of the ongoing marketing year. ISMA has projected sugar production to be 365 lakh tonnes in the 2022-23 marketing year, an increase of 2 per cent compared to 358 lakh tonnes in the 2021-22 marketing year.

Dabur acquires 51% majority stake in Badshah Masala

Dabur India has completed the acquisition of 51% stake in Badshah Masala paving the way for FMCG major to enter the branded spices and seasoning market. Badshah Masala is engaged in the business of manufacturing, marketing and export of ground spices, blended spices and seasonings. The acquisition is in line with the company's strategic intent of entering into new adjacent categories in the food space. With this, Dabur has entered into branded spices and seasoning market in India, worth over Rs 25,000 crore. The balance 49% will be acquired after five years.

L&T Construction wins orders from Madhya Pradesh for its water and effluent treatment business

The water and effluent treatment business of Larsen and Toubro Construction has bagged repeat orders from the government of Madhya Pradesh to execute two lift irrigation projects to irrigate 2,05,000 hectares of land covering more than five hundred villages of Dewas and Dhar districts in Madhya Pradesh on a turnkey basis. The construction giant the scope included survey, design, engineering, procurement, construction of pump houses, laying of rising and gravity mains, distribution network and SCADA for controlling and regulating the entire system. SCADA systems are used to monitor and control a plant or equipment in industries such as telecommunications, water and waste control and energy. The micro irrigation projects will lift 60 cumecs of water from the Narmada River to irrigate the farmlands benefitting 3,00,000 farmers in the process, according to the company's statement. The modern automation system with field instruments and automated valves will ensure round-the-clock water supply during the rabi season. According to the statement from L and T, the project is a major order, which has an estimated cost between Rs 5,000 crore and Rs 7,000 crore.

India's coal production rises 16 pc to 608 million tonnes in April-Dec period

The country's coal output went up by 16.39 per cent to 607.97 million tonnes (MT) during the April-December period of the ongoing fiscal. India's coal production was 522.34 MT in the corresponding period of previous fiscal. The coal production by state-owned Coal India which accounts for over 80 per cent of domestic output of the fossil fuel was at 479.05 MT in the April-December period, registering a rise of 15.82 per cent. The ministry has paved the way for releasing additional coal in the market by greater utilisation of mining capacities of captive coal blocks which has led to increase in production of coal by captive and other companies by 31.38 per cent to 81.70 MT during the period under review as compared to 62.19 MT in 2021.

Outstanding microfinance loan portfolio to rise 20.3 pc in FY23 in India

Outstanding loan portfolio of the micro-finance institution (MFI) sector across India will increase around 20.3 per cent at Rs 3.25 lakh crore in 2022-23 compared to the previous fiscal, said the MFIN, a self-regulatory organisation (SRO) recognised by RBI. During the last fiscal, the total outstanding of the MFI sector was Rs 2.7 lakh crore, and the sector had created around 1.32 crore jobs in the country since 2000, Micro-Finance Institution Network (MFIN) CEO Alok Misra. The collection efficiency ratio of the sector during the pandemic of 2021 and 2022 had been affected as group gatherings did not take place properly. According to an MFIN study, the total number of MFI beneficiaries in the country is 6.2 crore.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
G M Polyplast Ltd	Stock dividend of INR1.17 effective 04-01-2023
SecUR Credentials Ltd	Stock dividend of INR4 effective 04-01-2023

Domestic Events

- India S&P Global Services and Composite PMI for December 2022.

Global Events

- The U.S. ISM Manufacturing PMI for December 2022.
- Japan Jibun Bank Manufacturing PMI for December 2022.
- Euro Area S&P Global Services and Composite PMI for December 2022.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
