



Daily Agri Morning Report as on Wednesday, January 4, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7232.00	0.70 ▲	Most of the spices counter on the NCDEX ended with losses. Turmeric ended with over four percent losses followed by over one and half percent losses in dhaniya prices whereas jeera ended with over one percent gains. Turmeric dropped on an "unexpected" slump in domestic and export demand. Jeera prices gained as sowing in Gujarat, dropped by nearly -8% to 274,995.00 hectares.
Jeera	33500.00	1.24 ▲	
Turmeric	7914.00	-4.05 ▼	
Dhaniya	8080.00	-1.22 ▼	
Guarseed	5959.00	-0.05 ▼	
Guargum	12620.00	-0.39 ▼	
Cocudakl	3053.00	2.28 ▲	
Kapas	1694.00	2.20 ▲	
Menthaoil	1033.50	0.94 ▲	



Top Agri Highlights

- Mentha oil gained on improving export demand especially from China and as GoM's has given its views on bringing mentha oil, under the reverse charge mechanism.
- Turmeric dropped on an "unexpected" slump in domestic and export demand.
- Jeera prices gained as sowing in Gujarat, dropped by nearly -8% to 274,995.00 hectares
- Dhaniya dropped as in Gujarat sowing gained by 74% to 221,836.00 hectares
- Castor gained as Castor seed production is likely to fall by around 6% on year to 15.1 lakh tonnes.



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1033.50	0.94	919.00	-6.61	Short Covering	1042.20	949.00
Jeera	33500.00	1.24	5589.00	-9.21	Short Covering	34660.00	23185.00
Turmeric	7914.00	-4.05	11190.00	3.09	Fresh Selling	8730.00	7260.00
Dhaniya	8080.00	-1.22	8000.00	-1.17	Long Liquidation	11204.00	7760.00
Guarseed	5959.00	-0.05	27115.00	-10.67	Long Liquidation	6473.00	4699.00
Guargum	12620.00	-0.39	16460.00	-9.81	Long Liquidation	13390.00	9749.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	3000.00	▼ -1.14%	Kapas	1618.40	▲ 0.96%
Castor	7278.30	▲ 0.36%	Soyabean	5842.10	▲ 0.68%
Chana	4992.10	▲ 0.64%	Moong	7375.00	▲ 1.03%
Cottonseed Oil Cake	3078.60	▲ 0.93%	Guarseed	5940.85	▲ 0.27%
Cotton	29660.00	▲ 1.09%	Jeera	33398.15	▲ 2.95%
Soya Ref	1298.70	▲ 0.25%	Wheat	2675.00	▼ -0.37%
Crude Palm Oil	882.50	▲ 0.94%	Paddy	4350.00	▼ -3.33%
Dhaniya	8332.20	▼ -0.80%	Turmeric	7330.20	▼ -0.70%
Guargum	12699.10	▲ 0.39%	Mustard	6627.75	▲ 0.42%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	8.90	11.70
Jeera	1575.00	1210.00
Turmeric	52.00	30.00
Dhaniya	500.00	438.00
Guarseed	92.00	89.00
Guargum	170.00	171.00
Castor	-54.00	-50.00
Cocudakl	-93.00	-59.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1033.50	1015.00	1020.90	1027.20	1033.10	1039.40	1045.30	1051.60	276.00
Cocudakl	3053.00	2903.00	2944.00	2998.00	3039.00	3093.00	3134.00	3188.00	24690.00
Jeera	33500.00	30700.00	31725.00	32610.00	33635.00	34520.00	35545.00	36430.00	6444.00
Turmeric	7914.00	7376.00	7614.00	7764.00	8002.00	8152.00	8390.00	8540.00	4380.00
Dhaniya	8080.00	7766.00	7893.00	7986.00	8113.00	8206.00	8333.00	8426.00	1135.00
Guarseed	5959.00	5865.00	5900.00	5930.00	5965.00	5995.00	6030.00	6060.00	13390.00
Guargum	12620.00	12277.00	12401.00	12511.00	12635.00	12745.00	12869.00	12979.00	5520.00

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